

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 173 Number 4975

New York, N. Y., Monday, January 8, 1951

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Acquires Radio Rights—

This corporation has acquired the radio and television rights to broadcast three major sporting events of the Chicago Tribune Charities in 1951, Seymour Mintz, Advertising Director said on Dec. 28.

Mr. Mintz said that network arrangements have not yet been completed, but that it was likely that broadcasting would be conducted on the Mutual network, television on DuMont.—V. 172, p. 1529.

Aid Investment & Discount, Inc.—Debentures Privately Placed—

The company in September, 1950, placed privately \$300,000 additional 10-year subordinated debentures.

This increased working capital to \$2,925,749.—V. 171, p. 1257.

Allegany Gas Co.—SEC Objects to Sale—

The SEC on Jan. 2 announced the issuance of an order objecting to a proposal of this company to sell its stock interest in Crystal City Gas Co. (Corning, N. Y.) to Springfield Union Employees Beneficial Fund and Republican Daily News Employees Beneficial Fund.

The proposed transaction involved the sale by Allegany to the two funds of all of the 2,639 outstanding shares of \$100 par capital stock of Crystal City for a cash consideration of \$650,000. Allegany is a subsidiary of North Penn Gas Co. which is a subsidiary of Pennsylvania Gas & Electric Co.—V. 172, p. 2477.

Allegheny Corp.—Plans Offer to N. O. T. & M. Ry. Bondholders—

This corporation on or about Jan. 15 plans to make an offer to the Federal District Court at St. Louis, and to the trustee of New Orleans, Texas & Mexico Ry., to supply \$20,000,000 to pay off the debt of the N. O. T. & M. to its parent company, the Missouri Pacific RR.

In return, Allegheny Corp. would take a 5% junior secured debenture for that amount, payable in 20 years. The collateral would be the same as that behind the debt at this time.

This move, an effort to overthrow the reorganization plan for Missouri Pacific System was disclosed by Charles Shipman, Assistant to the Vice Chairman of Allegheny Corp., which holds 444,000 shares of Missouri Pacific common stock. Latter is excluded from participation in the reorganization plan approved by the Interstate Commerce Commission and the Federal District Court.

Allegheny and associates contend the N. O. T. & M. is solvent and are seeking to have it discharged from bankruptcy. They maintain that, if successful, the move would defeat the Missouri Pacific reorganization plan "and clear the way for a new and fair Mahaffie Act plan."

The letter to be sent to the trustee and court will also contain an offer by Allegheny to put up \$2,000,000 of "earnest money" as soon as the trustee will recommend acceptance of the offer.—V. 172, p. 1029.

Allegheny Ludlum Steel Corp.—1950 Banner Year—

The company in its quarterly statement says in part:

As the year draws to a close it becomes evident that Allegheny Ludlum will set new record highs in virtually every phase of its business.

Sales during the first ten months of the year amounted to more than \$142,000,000, compared with \$105,734,721 for the entire year of 1949. It is also notable that the company sold more products during the first ten months of 1950 than during any previous 12-month period in its history.

Of course, record sales mean record production and, with the exception of tool steels and valve steels which were produced in abnormal quantities during World War II, all company products will set new production records during the year.

Outstanding increase, both as to tonnage and value is the record production of stainless steel, or Allegheny Metal. Production during the first ten months of the year had outstripped the old 12-month record established in 1948 by several million pounds. By the year's end, it is expected that silicon, or electrical, steel production, the company's second most important product, will have broken all previous production records by more than 50,000,000 pounds.

Percentage-wise, the record for all products was established by the company's family of high temperature alloys used for jet propulsion, gas turbines and other applications involving ultra-high temperatures. The 1950 gain over previous years will be approximately 40%.—V. 173, p. 1.

Allied Gas Co.—Earnings—

Period End, Sept. 30—	1950—9 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$163,116	\$146,305
Oper. exps. and taxes	136,884	126,690
Utility oper. income	\$26,232	\$19,615
Other income (net)	1,954	2,430
Gross income	\$28,186	\$22,046
Income deductions	4,260	3,760
Net income	\$23,926	\$18,286
Earnings per common share	\$2.25	\$1.47

—V. 171, p. 2093.

Aluminum Co. of America—Plans to Increase Debt—

The stockholders on Feb. 15 will vote on approving a proposal to increase the authorized indebtedness of the company to \$500,000,000 from \$200,000,000.

It is estimated that the cost of constructing additional facilities under the defense program will be from \$130,000,000 to \$150,000,000, through private borrowing, without any public offering being involved.—V. 169, p. 2205.

American Bosch Corp. — Stock Privately Placed—A new issue of 16,500 shares of 5% cumulative preferred stock, series A (\$100 par value) has been placed privately through Allen & Co., it was announced on Jan. 2.—V. 172, p. 2477.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	9
New York Stock Exchange (Bonds)	21
New York Curb Exchange	25
Boston Stock Exchange	30
Cincinnati Stock Exchange	30
Detroit Stock Exchange	30
Los Angeles Stock Exchange	31
Midwest Stock Exchange	32
Philadelphia-Baltimore Stock Exchange	33
Pittsburgh Stock Exchange	33
San Francisco Stock Exchange	33
Montreal Stock Exchange	34
Montreal Curb Exchange	35
Toronto Stock Exchange	36
Toronto Stock Exchange—Curb Section	38
Over-the-Counter Markets	39
Transactions New York Stock Exchange	30
Transactions New York Curb Exchange	30
Dow, Jones Stock and Bond Averages	29
National Quotation Industrial Stock Averages	29

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	45
The Course of Bank Clearings	40
Redemption Calls and Sinking Fund Notices	41
Dividends Declared and Payable	41
Foreign Exchange Rates	41
Combined Condition Statement of Federal Reserve Banks	41
Condition Statement of Member Banks of Federal Reserve System	41

American Brake Shoe Co.—Shipments Up—

Shipments will approximate \$106,000,000 in 1950, William B. Given, Jr., Chairman of the Board, predicted in a year end statement. This compares with \$91,734,000 in sales for the year 1949. While profits for 1950 will be affected by the application of an excess profits tax in the last two quarters, they show substantial improvement over 1949 which was a bad period for this concern, the statement added. Capital expenditures during the five years since World War II totaling \$32,000,000 have been used to replace old plants, modernize others, and to build additional ones as well as to increase productive efficiency in all phases of the company's operations.—V. 172, p. 1825.

American Cable & Radio Corp. (& Subs.)—Earnings—

	1950	1949
Nine Months Ended Sept. 30—		
Operating revenues	\$15,919,397	\$16,072,198
Operating expenses and taxes	15,605,394	16,527,333
Net income from operations	\$314,003	\$455,135
Non-operating income (net)	84,408	182,876
Net income	\$398,411	\$638,011

*Loss.

NOTE—For comparative purposes certain reclassifications have been made in the 1949 accounts as previously reported.—V. 171, p. 2293.

American Investment Co. of Illinois—Acquisition—

It was announced on Jan. 2 that this company has acquired a controlling interest in Domestic Finance Corp., which will continue operations as a separate corporate entity.

Arthur Greene, founder of Domestic Finance in 1919, resigned as President and a director.

Donald L. Barnes was elected President and David B. Lichtenstein as Executive Vice-President of Domestic. Both men hold the same positions in the American Investment Co.

American Investment, which through its licensed subsidiaries, operates 195 personal loan offices in 19 states, has total assets of over \$85,000,000.

Domestic Finance Corp. operates 53 loan offices in eight states and has total assets of \$24,000,000.

The common stock of American Investment Co. is listed on the New York and Midwest Stock Exchanges and that of Domestic Finance is traded on the New York Curb and Midwest Stock Exchange.—V. 172, p. 2477.

American Metal Products Co.—Division Expands—

Production and distribution facilities of the company's industrial materials handling equipment division have been substantially expanded through recent acquisition of a majority of the capital stock of the Borroughs Manufacturing Co. of Kalamazoo, Mich., it was

announced on Jan. 5 by Frederick C. Mattheae, President. Complete financial details were not disclosed, but Mr. Mattheae stated that the purchase was made for cash.

Approximately 10,000 square feet of floor space will be added to the Kalamazoo plant when the expansion program is completed in April.

The Borroughs plant will operate as a subsidiary of American Metal Products, Mr. Mattheae stated.—V. 172, p. 933.

American Service Co., Kansas City, Mo.—Passes Class A and Common Dividends—

Since the estimated earnings for the current year to Dec. 31, 1950 approximately only \$1.75 per share on the outstanding \$3 preferred stock, the directors on Dec. 28, 1950 declared a dividend of \$1.50 per share payable to preferred stockholders of record Jan. 9, 1951 on Jan. 17, 1951.

Owing to estimated earnings being less than the \$3 per share requirement of the preferred stock, this necessitated passing of dividends on the class A and common stock.—V. 172, p. 2117.

American Steel Foundries (& Subs.)—Earnings—

	1950	1949
Year Ended Sept. 30—		
Net sales	\$54,401,235	\$74,619,329
Net before taxes	6,319,075	10,925,442
Provision for income taxes	2,600,000	4,420,000
Net profit	\$3,719,075	\$6,505,442
Dividends declared and paid	2,849,988	3,443,736
No. capital shares	1,187,495	1,187,495
Earnings per share	\$3.13	\$5.48

—V. 171, p. 945.

American Viscose Corp.—Unit to Manufacture Nylon—

See E. I. du Pont de Nemours & Co. (Inc.) below.—V. 172, p. 1626.

Ann Arbor RR.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$767,800	\$619,561	\$698,016	\$637,537
Net from railway	221,557	106,850	110,532	120,250
Net ry. oper. income	97,453	38,297	53,309	47,773
From Jan. 1—				
Gross from railway	8,600,608	7,010,173	8,237,666	7,003,959
Net from railway	2,489,617	1,161,018	1,865,648	1,393,929
Net ry. oper. income	1,272,215	403,203	557,909	558,103

—V. 172, p. 2118.

Ashland Oil & Refining Co. (& Subs.)—Earnings—

	1950	1949	1948
Year Ended Sept. 30—			
Net sales	\$145,452,300	\$102,316,329	\$63,724,355
Profit before income taxes	15,779,484	13,959,981	12,124,442
Prov. for income taxes (est.)	5,775,000	4,631,200	4,267,450
Net profit	10,004,484	9,328,781	7,856,992
Preferred dividends	892,619	546,773	135,442
Common dividends	2,741,489	1,985,959	1,334,307
Earnings per common share	\$5.21	\$5.30	\$4.67

*After preferred dividend requirements.

To Redeem \$200,000 of Debentures—

The company has called for redemption on Feb. 1, 1951, through operation of the sinking fund, \$200,000 of its 20-year 3% sinking fund debentures, due Aug. 1, 1965, at 100 and accrued interest. Payment will be made at the First National Bank of Chicago, trustee, Chicago, Ill.—V. 172, p. 2478.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	1950—Month—1949	1950—11 Mos.—1949
Period End, Nov. 30—		
Gross income	\$60,245,714	\$41,316,842
Net ry. oper. income	15,428,889	6,780,026
Net income	14,848,937	6,146,619

—V. 172, p. 2118.

ATF, Inc.—To Change Name—

The stockholders on Feb. 5 will vote on changing the name of this corporation to Daystrom, Inc.—V. 172, p. 1626.

Atlanta & St. Andrews Bay Ry.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$265,784	\$244,518	\$216,962	\$150,647
Net from railway	144,937	139,308	98,846	69,760
Net ry. oper. income	56,465	66,509	42,275	34,008
From Jan. 1—				
Gross from railway	2,724,337	1,970,523	2,207,746	1,667,020
Net from railway	1,379,658	825,598	1,013,317	679,501
Net ry. oper. income	579,311	351,460	435,665	279,172

—V. 172, p. 2217.

We want offerings of
High Grade Securities
Suitable for Retail Distribution

EDWARD D. JONES & Co.

Established 1871

300 North 4th St. St. Louis 2, Missouri

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Associate)

Phone
Central 7600
Bell Teletype
SL 593

Atlanta & West Point RR.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$419,246	\$316,112	\$381,455	\$319,648
Net from railway	115,189	45,651	57,781	30,650
Net ry. oper. income	37,963	3,642	5,403	*7,432
From Jan. 1—				
Gross from railway	3,977,341	3,697,563	4,203,232	3,679,679
Net from railway	862,289	492,070	739,636	486,913
Net ry. oper. income	219,055	24,188	164,578	*48

*Deficit.—V. 172, p. 2217.

Atlantic Coast Line RR.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$11,311,729	\$9,528,650	\$10,865,525	\$10,144,276
Net from railway	2,581,634	1,648,806	593,671	1,224,909
Net ry. oper. income	1,274,463	1,152,741	139,704	375,439
From Jan. 1—				
Gross from railway	118,703,071	111,822,328	124,512,711	115,692,201
Net from railway	21,939,266	15,146,372	16,572,144	12,940,325
Net ry. oper. income	7,713,476	5,565,812	4,257,121	1,573,711

—V. 172, p. 2217.

Baldwin Securities Corp.—Co-registrar—

The City Bank Farmers Trust Co., New York, has been appointed co-registrar for 2,375,298 shares of common stock.—V. 172, p. 2022.

Baltimore & Ohio RR.—Earnings—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
	\$	\$
Railway oper. revenues	35,588,561	26,468,899
Net rev. from ry. oper.	6,049,424	4,047,502
Net ry. oper. income	1,871,997	1,289,111
Net income	1,214,789	518,596

—V. 172, p. 2218.

Bangor & Aroostook RR.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$701,386	\$848,924	\$1,477,354	\$1,247,188
Net from railway	100,784	249,396	629,629	383,253
Net ry. oper. income	55,142	83,250	324,848	208,488
From Jan. 1—				
Gross from railway	10,785,140	11,934,486	13,640,519	10,967,567
Net from railway	3,508,675	3,518,191	4,596,413	2,663,319
Net ry. oper. income	1,793,811	1,734,273	2,517,513	1,393,638

—V. 172, p. 2218.

Bank Building & Equipment Corp. of America—Files

A letter of notification was filed with the SEC covering 8,000 shares of common stock (par \$3) to be offered at current market through Scherck, Richter Co., St. Louis. The proceeds will go to selling stockholders.—V. 172, p. 1626.

Belvedere Country Club, Inc., Hot Springs, Ark.—Bonds Offered—W. R. Stephens Investment Co., Inc., Little Rock, Ark., last month publicly offered \$160,000 of 4½% first mortgage bonds, dated Dec. 1, 1950, and due serially Dec. 1, 1951, to 1965, inclusive. They are offered at 100% and accrued interest in denominations of \$500 and \$1,000 each.

Principal and interest are payable at the Union National Bank, trustee, Little Rock, Ark.

The bonds are callable, in inverse numerical order, in all cases with accrued interest, as follows: Non-callable until Dec. 1, 1952; callable on Dec. 1, 1952, at 102½; on Dec. 1, 1953, at 102½; on Dec. 1, 1954, at 102; on Dec. 1, 1955, at 101½; on any interest paying date thereafter, at par.

PURPOSE—These bonds are being issued to retire \$144,400 first mortgage bonds and other legal debts.

PROPERTY—This property consists of 600 acres of land lying adjacent to the City of Hot Springs, on which is situated, among other things, a club house, a skeet and trap range, four rental dwellings valued at \$20,000, a teen-age clubhouse and an 18-hole golf course.

This property was purchased by the present stockholders in 1948.—V. 173, p. 1.

Briggs & Stratton Corp.—Correction—The special offering made on Dec. 27 by Francis I. du Pont & Co. at \$26 per share, less a dealer's commission of 50 cents per share, consisted of 4,400 shares (not 4,000 shares as previously reported in these columns). It was completed in five minutes.—V. 173, p. 1.

British American Oil Co., Ltd.—Capacity Increased—

The company processed 18,000,000 barrels of crude oil during 1950, largest volume in its history, reports M. S. Berlinger, Vice-President—manufacturing. By the beginning of 1952 the company's refineries will have a total capacity of 23,000,000 barrels of crude oil per year.

Largest single factor in the company's increased throughput during the past 12 months was the completion of the major expansion program at its Montreal East refinery which more than doubled the capacity at this plant.

A new refinery at Edmonton will be in operation this spring thereby adding another 2,000,000 barrels to the company's annual throughput total.—V. 171, p. 1258.

Brown Shoe Co. (& Subs.)—Earnings—

Year Ended Oct. 31—	1950	1949	1948	1947
Net sales	\$89,313,099	\$80,377,978	\$84,404,361	\$76,020,630
Profit before taxes and reserve	7,071,041	4,233,052	4,505,079	6,107,068
Res. for inventory price decline				Dr1,000,000
Prov. for taxes on inc.	2,800,000	1,690,000	1,950,000	2,000,000
Net income	\$4,271,041	\$2,543,052	\$2,555,079	\$2,607,068
Dividends paid	1,435,276	1,130,436	1,130,455	1,132,080
Earns. per com. share	\$8.08	\$4.84	\$4.87	\$4.97
Book value per share of common stock	52.62	39.41	37.05	34.17
Working capital	25,360,823	22,101,438	21,531,997	20,613,805
Res. for inventory price decline				
Net worth	30,612,018	3,000,000	3,000,000	3,000,000
Pairs manufactured	22,116,493	19,637,800	20,590,194	19,525,821

—V. 172, p. 1827.

Bryant Air Conditioning Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on Dec. 26 filed a letter of notification with the SEC covering 11,050 shares of common stock (par \$1), of which 6,050 shares were sold between on or about Dec. 28, 1949, and Aug. 1, 1950 (3,050 shares at \$3.60 per share and 3,000 shares at \$3.70 per share), without qualification under letter of notification and will be reoffered. The remaining 5,000 shares are to be offered at \$3.80 per share, without underwriting, and the proceeds used for working capital.

Bullock Fund, Ltd.—Assets at Record High—

As of Nov. 30—	1950	1949
Total net assets	\$8,672,659	\$6,896,199
Net assets per share	\$21.05	\$17.80
Dividends paid	\$1.75	\$1.00

This Fund on Dec. 28 reported the largest total net assets for the close of any fiscal year in its history. Dividends per share paid from net investment income during the year also were the highest on record.—V. 172, p. 106.

Burlington Mills Corp. (& Subs.)—Earnings—

Fiscal Year Ended	Sept. 30, '50	Oct. 1, '49	Oct. 2, '48	Sept. 27, '47
	\$	\$	\$	\$
Net sales	286,970,559	263,497,942	288,161,509	216,960,514
Profit bef. income taxes	48,731,984	33,033,703	65,391,416	41,815,492
Prov. for Fed., foreign, & State income taxes	20,790,679	14,875,343	29,171,473	16,927,781
Approp. for conting.			5,000,000	1,000,000
Net profit	27,941,305	18,218,360	31,219,943	23,887,711
Preferred dividends	791,545	1,079,375	1,105,058	1,122,303
Common dividends	6,385,230	5,939,555	7,504,926	5,220,600
Common shrs. outstdg.	3,960,000	3,980,986	3,998,412	3,511,144
Earns. per com. share	\$6.86	\$4.30	\$7.53	\$6.48

—V. 172, p. 2478.

Burlington-Rock Island RR.—Control Acquired—

See Chicago, Rock Island & Pacific RR. below.—V. 172, p. 2.

(A. M.) Byers Co.—Earnings—

Fiscal Year Ended Sept. 30—	1950	1949	1948
	\$	\$	\$
Net sales	\$20,659,632	\$29,271,596	\$31,710,812
Profit before inc. taxes	691,870	2,924,223	4,061,034
Provision for income taxes	360,000	1,200,000	1,730,000
Net income	\$331,870	\$1,724,223	\$2,331,034
Preferred dividends paid	352,700	362,573	374,332
Common dividends paid	396,952	336,952	198,475
*Common shares outstanding	264,635	234,635	264,635
Earnings per common share	Nil	\$5.14	\$7.33
*Excludes 2,000 treasury shares.		†Earned per preferred share.—	

V. 172, p. 746.

California Electric Power Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
	\$	\$
Total oper. revenues	\$3,135,440	\$2,888,942
Profit bef. income taxes	841,570	945,647
Provis. for Fed. income taxes	331,600	338,030
Net profit	\$509,970	\$607,617
Pfd. and pref. divs.	152,346	163,277
Com. shares outstdg.	1,665,796	1,365,365
Earns. per com. share	\$0.21	\$0.33

—V. 172, p. 1827.

Canadian Pacific Ry.—November Earnings Higher—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
	\$	\$
Gross earnings	\$35,100,628	\$32,168,257
Working expenses	29,128,153	27,655,212
Net earnings	\$5,972,475	\$4,513,045

—V. 172, p. 2218.

Carborundum Co.—Merger Plan Abandoned—

See Minnesota Mining & Manufacturing Co. below.—V. 172, p. 2378.

Carnegie-Illinois Steel Corp.—To Enlarge Plant—

Blast furnace capacity at the company's Ohio Works will be increased by 112,000 tons a year with the rebuilding and enlarging of one of the plant's furnaces, it was announced on Dec. 31 by John W. Humphrey, Superintendent of the plant. Installation at the same time of two new turbo-blowers will provide additional wind pressure for the operation of the plant's iron-making furnaces.

Work has also begun on a 1,000-foot long underground supply line which will carry water to condense the steam used in the turbo-blowing operations.—V. 171, p. 1666.

Catalin Corp. of America—Additional Listing—

The Board of Governors of the New York Curb Exchange on Jan. 3 authorized the listing of 10,000 additional shares of common capital stock (par \$1), issuable pursuant to a stock option plan.—V. 172, p. 2218.

Celotex Corp.—Earned \$3.03 a Share—

Year Ended Oct. 31—	1950	1949
	\$	\$
Net income after taxes and charges	\$3,003,000	\$1,491,290
†Earnings per common share	\$3.03	\$1.65
*Preliminary figures. †After preferred dividend requirements and based on 905,472 shares of common stock outstanding.—V. 173, p. 1.		

Central of Georgia Ry.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$3,593,378	\$2,941,160	\$3,111,286	\$2,718,600
Net from railway	685,352	290,540	356,355	92,759
Net ry. oper. income	429,140	38,792	138,914	*163,515
From Jan. 1—				
Gross from railway	34,927,650	32,018,185	34,604,451	29,208,737
Net from railway	4,425,294	3,020,847	4,496,705	1,905,821
Net ry. oper. income	1,592,440	358,669	1,758,521	*638,544

*Deficit.—V. 172, p. 2118.

Central Illinois Electric & Gas Co.—Partial Redemption—

This company has called for redemption on Feb. 1, 1951, \$140,000 of first mortgage bonds, 3½% series due 1975, at 102½% plus accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago 90, Ill., or at The Chase National Bank of New York, New York 15, N. Y.—V. 171, p. 2395.

Central Maine Power Co.—Partial Redemption—

This company has called for redemption on Feb. 1, 1951, for account of the sinking fund, \$109,000 of first and general mortgage 3½% bonds, series L, due Oct. 1, 1970, at 106% and accrued interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk Street, Boston, Mass., or at the option of the holder, at Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 173, p. 1.

Central Telephone Co.—Plans Pfd. Stock Issue—

The stockholders on Jan. 12 will vote on amending the company's charter to eliminate 50,000 authorized but unissued shares of \$2.25 cumulative preferred stock, and authorize instead 20,000 shares of additional cumulative preferred stock.

The new preferred would have a stated value not to exceed \$50 per share, and could be issued from time to time as deemed advisable, Judson Large, President, stated. Other provisions of the new stock would provide for a dividend rate not to exceed 5½% on the issued price, and for the redemption price not to exceed the issued price by more than \$5 per share plus accrued dividends to the date of redemption. In addition, the retirement fund would not exceed 2½% annually.

The company expects to sell between \$500,000 and \$750,000 of such preferred stock in the near future, and has received tentative commitments for \$450,000 of the proposed stock with a 5¼% dividend rate and a 2% annual retirement fund, Mr. Large said.—V. 172, p. 1230.

Chesapeake & Ohio Ry.—Bids on Equipments—

The company has invited bids to be opened at noon, Jan. 16, on an issue of \$8,550,000 par amount of serial equipment trust certificates of 1951.

Proceeds from the sale of the proposed issue will be applied toward purchase of 1,590 seventy-ton all-steel hopper cars, 75 fifty-ton all-steel box cars, six 1,500 h.p. road switching locomotives, and four 1,600 h.p. road switching locomotives at an aggregate estimated cost of \$10,726,070.

The proposed certificates will be dated Feb. 1, 1951, and will mature serially in equal semi-annual installments from Aug. 1, 1951 to Feb. 1, 1966, both inclusive.

No bid for less than 99% of par plus accrued dividends from Feb. 1, 1951 to the date of delivery will be considered. Bids are to be submitted subject to approval by the Interstate Commerce Commission of the company's assumption of obligation and liability for the certificates.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
	\$	\$
Railway oper. revenue	27,768,335	23,112,834
Railway oper. expenses	19,511,786	18,102,389
Net rev. from railway operations	8,256,549	5,010,445
Net ry. oper. income	3,780,403	2,287,031

—V. 173, p. 2.

Chicago, Indianapolis & Louisville Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on Jan. 4 offered \$1,200,000 2¾% equipment trust certificates, first equipment trust of 1951, maturing annually March 1, 1952 to 1966, inclusive, at prices to yield from 1.90% to 2.95%, according to maturity. The bankers won award of the certificates at competitive sale Jan. 3 on a bid of 99.159. Offering is being made subject to approval of the Interstate Commerce Commission.

Two other bids were received, both for a 2¾% coupon. They were: R. W. Pressprich & Co., 99.482; and Salomon Bros. & Huesler, 99.154.

Issued under the Philadelphia Plan, the certificates will be secured by new standard-gauge railroad equipment estimated to cost approximately \$1,550,000.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

	1950	1949	1948	1947
November—				
Gross from railway	\$1,659,767	\$1,518,095	\$1,650,347	\$1,483,361
Net from railway	381,544	434,541	200,036	454,102
Net ry. oper. income	162,864	111,978	39,642	246,653
From Jan. 1—				
Gross from railway	18,124,424	16,326,901	17,504,070	14,072,171
Net from railway	4,509,728	2,917,059	3,485,445	2,391,697
Net ry. oper. income	1,293,404	1,022,776	1,537,261	270,883

—V. 172, p. 2479.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

	1950	1949	1948	1947
November—				
Gross from railway	\$22,898,350	\$19,838,652	\$21,758,859	\$20,343,333
Net from railway	6,001,522	3,965,799	3,482,338	3,906,757
Net ry. oper. income	2,644,330	1,528,584	1,123,968	1,312,087

Net ry. oper. income	2,944,950	1,925,884	1,425,955	1,912,955
From Jan. 1—				
Gross from railway	229,993,130	219,630,888	234,048,215	209,749,252
Net from railway	47,915,634	34,017,319	41,858,305	39,949,829
Net ry. oper. income	18,345,722	10,587,555	14,660,152	14,418,399
—V. 172, p. 2218.				

CBS to sell its minority interest in the Los Angeles Times-CBS television station, KTTV, to the Times-Mirror Co.

The first CBS Television City unit is expected to be completed in 1952, and when its new studios go into operation they will originate network programs which will be transmitted directly by microwave relay to the East Coast and the rest of the CBS-TV network.—V. 172, p. 1434.

Commercial Solvents Corp.—Earnings Satisfactory—

J. Albert Woods, President, in a progress report dated Dec. 11, 1950 for the fourth quarter, said in part:

The company is having its largest volume of business in this fourth quarter. Sales are running at the rate of \$5.5 to \$6 million per month, and earnings are satisfactory. Production is being pushed to capacity in all plants and all lines of our business.

Despite the difficulties of new construction, it is our belief that the first unit of our new nitrogen solution plant at Sterlington will be ready for operation about March 1 next, and shipments from this unit will start moving to the fertilizer industry about that date. The second unit should be in operation some time in June 1951.

The expansion of our antibiotic plants at Terre Haute is moving on schedule and increased production of penicillin and bacitracin should be a reality by mid-April.—V. 172, p. 2479.

Commonwealth Edison Co.—Bids on Debentures—

Bids for the purchase of \$49,000,000 sinking fund debentures due April 1, 2001, will be received by the company at its office, 72 West Adams St., Chicago 90, Ill., up to 10:30 a.m. (CST) on Jan. 9.

Orders Two Generators—

Two more generating units totalling 210,000 kilowatts have been ordered for electric power plants serving Chicago and Northern Illinois, it is announced on Dec. 21 by Charles Y. Freeman, Chairman.

Installation of this additional capacity to the Edison system is scheduled for completion in 1953. One unit of 150,000 kilowatts has been ordered for the Edison company's new Ridgeland Station. The second unit, of 60,000 kilowatts capacity, is for the Public Service Co. of Northern Illinois station at Dixon.

The Ridgeland installation when completed will have four units, each of 150,000 kilowatts, or a total of 600,000 kilowatts. The Commonwealth Edison system today has capacity of 2,802,000 kilowatts, which is nearly 70% greater than in 1929. With additional facilities under construction and now on order, capacity will exceed 3,400,000 kilowatts, or double that of 20 years ago.

Mr. Freeman on Dec. 7 announced that the system's postwar construction program now involves the expenditure of more than \$750,000,000. In excess of \$400,000,000 already has been spent for electric and gas expansion purposes and the cost of construction for the next four years is estimated at more than \$350,000,000.—V. 172, p. 2378.

(The) Community Finance Corp. (N. Y.)—Stock Offered— The corporation last month publicly offered through M. Moran Weston, 209 West 125th St., New York, N. Y., 19,000 shares of common stock (no par) and 5,000 shares of 7% non-cumulative preferred stock (par \$10) at \$12.50 per share, less an underwriting commission of \$1.12½ per share.

The preferred stock is callable or redeemable after five years from Dec. 5, 1950 upon the payment of \$15.50 per share.

The net proceeds will be used for working capital to continue operations of the company.

The corporation was organized in 1935 in New York and is a loan company doing business under the supervision of the Banking Department of the State of New York.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized 5,000 shs.	Outstanding 5,000 shs.
7% non-cumul. pfd. stock (par \$10)---	29,000 shs.	29,000 shs.
Common stock (no par)-----	29,000 shs.	29,000 shs.

On Nov. 15, 1950, the corporation changed its authorized capitalization from 2,500 shares of capital stock, par \$10, all held by the Community Vancing Corp., the holding company, to 5,000 shares of 7% non-cumulative preferred stock (par \$10) and 29,000 shares of common stock (no par) and 10,000 shares of no par common stock were issued in exchange for the 2,500 shares of \$10 par capital stock and are to be distributed to the stockholders of Community Vancing Corp., which is now in process of liquidation and dissolution.

Connecticut General Life Insurance Co.—Buys Tract—

The company on Dec. 23 announced the purchase of a tract of land in Bloomfield, Conn.

In making the announcement, Frazar B. Wilde, President, said, "This land has been purchased as a possible site for a new Home Office building. No decision to build has been made. Before any building program for the new site could be considered, it would be necessary to ask the authorities in Bloomfield to rezone the area. It is entirely probable that other locations will be considered before the time for a final decision arrives.—V. 170, p. 980.

Consolidated Engineering Corp., Pasadena, Cal.—List'g

The Board of Governors of the New York Curb Exchange on Jan. 3 authorized the listing of 35,250 additional shares of common stock (par \$1), of which 33,480 shares are issuable in payment of a 15% stock dividend. The remaining 1,770 shares are issuable against options.—V. 172, p. 1343.

Consolidated Gas Electric Light & Power Co. of Balt.—Registers With Securities and Exchange Commission—

The company on Dec. 23 filed a registration statement with the SEC covering \$25,000,000 of first refunding mortgage sinking fund bonds, series X, due Jan. 15, 1986, to be offered for sale at competitive bidding.

Bids will be opened by the company on Jan. 23 for the purchase from it of said bonds.

Net proceeds of the financing "will be available to the company in reimbursement of its treasury in respect of capital expenditures . . . made within the past three years . . . A part of such net proceeds will be applied to the repayment of \$4,200,000 borrowed from banking institutions principally to provide funds for the retirement of \$1,072,000 principal amount of series Q 2¾% and \$2,494,000 principal amount of series R 2¾% first refunding mortgage sinking fund bonds called for redemption on Jan. 3, 1951, at their respective redemption prices. The remainder of such net proceeds will be added to the general funds of the company and will be available for general corporate purposes, including the proposed construction expenditures." Construction expenditures in 1951 are estimated at \$30,000,000, while those for 1950 amount to \$24,000,000.—V. 172, p. 2219.

Cristina Mines, Inc.—Stock Offered—Offering of 386,670 common capital shares (par 50¢) was made on Jan. 5 by Jacquin, Stanley & Co. at \$1 per share. These represent the unsold portion of an issue of 400,000 shares initially offered to stockholders of record Aug. 24, 1950.

PROCEEDS—Proceeds from the sale of these shares will be used to improve camp buildings and town site and road, for mining equipment, including a second compressor, for engineering examination of mine, for development in present mine area and new exploration, and for working capital.

COMPANY—Chartered on Aug. 4, 1945 and licensed to do business in the State of New York. All of the company's properties are in Cuba. The 37 mining properties of Cristina with an area of ten square miles are virtually continuous. Not much is known about their previous history except that the Cristina properties were mined on a limited scale for gold when Cuba was under Spanish domination. For further details see V. 172, p. 935.

Cutter Laboratories of Berkeley, Calif.—Loan Placed Privately—The company has sold to the John Hancock Mutual Life Insurance Co., an issue of \$1,500,000 3½% 15-year sinking fund notes, it was announced on Jan. 2.

The proceeds are to be used for plant expansion at Chattanooga, Tenn., according to H. R. Lange, Financial Vice President.

Dana Corp. (& Subs.)—Earnings—

Quarter Ended Nov. 30—	1950	1949
Net sales	\$40,509,675	\$24,500,642
Profit before income taxes	6,885,978	3,905,058
Federal income taxes	3,250,000	1,640,000
Net income	\$3,635,978	\$2,265,058
Common shares outstanding	2,500,000	2,500,000
Earnings per common share	\$1.42	\$0.87

*After preferred dividends.—V. 171, p. 2096.

Daystrom, Inc.—Proposed New Name—

See ATF, Inc. above.

Delaware & Hudson RR. Corp.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$4,951,240	\$3,821,219	\$5,038,041	\$4,642,965
Net from railway	1,528,897	598,825	1,080,178	951,355
Net ry. oper. income	764,604	296,534	558,952	469,744
From Jan. 1—				
Gross from railway	49,987,040	45,492,123	55,301,148	48,563,232
Net from railway	11,343,602	7,504,877	12,911,464	11,350,982
Net ry. oper. income	5,588,067	3,418,199	6,796,768	5,477,146

—V. 172, p. 1731.

Delaware, Lackawanna & Western RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$7,142,125	\$6,718,403	\$7,358,016	\$7,066,515
Net from railway	1,551,252	1,776,135	2,007,566	1,551,180
Net ry. oper. income	756,665	930,648	1,058,111	743,090
From Jan. 1—				
Gross from railway	73,906,394	73,944,789	83,867,569	73,734,247
Net from railway	15,497,302	14,016,103	20,567,675	15,724,077
Net ry. oper. income	7,434,039	6,443,814	10,236,708	7,453,525

—V. 172, p. 2125.

Delta Air Lines, Inc.—Traffic at Record—

The corporation will wind up 1950 with record totals in all types of traffic, with prospects for even greater volumes in 1951. C. E. Woolman, President and General Manager, announced on Dec. 27 after estimating business for the remaining few days of December.

While the company fiscal year ends June 30, the operating profit for the calendar year 1950 should reach \$2,050,000 resulting in a net profit of \$1,100,000 after taxes (excluding possible excess profit taxes), Mr. Woolman estimated.

Earnings will be about \$2.20 per share compared with 90 cents in 1949. Two dividends of 25 cents each were paid during the year.—V. 172, p. 2125.

Denver & Rio Grande Western RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$6,556,317	\$5,565,545	\$5,987,336	\$5,294,195
Net from railway	2,474,708	1,541,086	1,534,446	1,463,287
Net ry. oper. income	1,315,273	852,797	864,178	823,451
From Jan. 1—				
Gross from railway	59,582,742	60,477,968	62,706,692	53,039,998
Net from railway	16,574,350	14,143,274	18,345,649	12,931,341
Net ry. oper. income	8,665,661	7,636,313	11,338,800	7,452,942

—V. 172, p. 2379.

(The) Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Nov. 30—	1950	1949	1948
Gross earnings from utility ops.	148,911,762	133,542,783	118,688,063
Utility expenses	124,748,375	114,625,797	103,666,826
Net income from utility ops.	24,163,387	18,916,986	15,021,237
Other income	489,767	Dr. 271	336,995
Gross corporate income	24,653,154	18,912,716	15,358,232
Int., etc., deducts. from income	7,656,392	5,821,433	4,900,032
Net income	16,996,762	13,091,283	10,458,200
Capital shares outstanding	7,697,175	6,997,430	6,997,430
Earnings per share	\$2.21	\$1.87	\$1.49

—V. 172, p. 1531.

Domestic Finance Corp.—Controlling Interest Acquired

See American Investment Co. of Illinois above.—V. 172, p. 2023.

Dow Chemical Co.—Subscriptions by Employees, Etc.

During the period Jan. 4, 1950, through Dec. 21, 1950, the company has issued to employees 41,820 shares of its common stock at \$4.50 a share. On Feb. 20, 1951, the company will pay to holders of common stock of record at the close of business Jan. 2, 1951, a dividend of one share of common stock for each 40 shares held on the record date, said dividend aggregating 123,701 shares.

The holders of the second preferred stock were also notified that by opinion dated Jan. 3, 1951, Haskins and Sells, certified public accountants, stated that the conversion price should be reduced from \$45.18 a share of common stock to \$44.07 a share of common stock. In accordance with said opinion, the company has adjusted said conversion price, effective with the close of business Jan. 2, 1951, to \$44.07 a share of common stock.—V. 172, p. 2479.

Dresser Industries, Inc.—Earnings—

Year Ended Oct. 31—	*1950	*1949
Net sales	\$80,000,000	\$80,629,805
Net profit after taxes	4,380,000	3,525,182
Earnings per common share	\$3.75	\$3.02

*Approximate figures. Includes sales of \$4,446,225 and net profit and capital gains of \$678,805 which were attributable to the operations of Dresser's gas appliance companies which were sold in January, 1949.

"The preliminary results for the 1950 year," said H. N. Mallon, President, "show that operations during the fourth quarter reflected a continuation of the upward trend the company has been experiencing for several months. Sales in the last quarter were nearly double those of the first three months and net profit exceeded the total amount earned during the first nine months of the fiscal year."—V. 172, p. 1030.

Duluth, Missabe & Iron Range Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$4,009,344	\$199,746	\$4,034,952	\$2,938,990
Net from railway	753,887	*1,355,901	1,320,957	396,493
Net ry. oper. income	220,168	*861,156	631,030	36,854
From Jan. 1—				
Gross from railway	45,414,485	38,514,156	45,828,250	38,795,010
Net from railway	19,130,502	14,064,927	21,479,054	18,399,420
Net ry. oper. income	8,733,734	6,784,231	11,042,325	9,710,846

*Deficit.—V. 172, p. 2125.

Duluth, South Shore & Atlantic RR.—Earnings—

November—	1950	1949	1948
Gross from railway	\$649,874	\$413,263	\$509,736
Net from railway	203,136	*13,558	85,109
Net ry. oper. income	147,810	*45,954	37,912
From Jan. 1—			
Gross from railway	6,544,420	5,237,948	6,092,172
Net from railway	1,501,526	29,197	1,215,296
Net railway operating income	906,044	*440,169	718,541

*Deficit.—V. 172, p. 2220.

Duluth, Winnipeg & Pacific Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$374,400	\$380,800	\$317,600	\$323,000
Net from railway	101,447	110,115	27,021	61,734
Net ry. oper. income	41,703	53,726	*23,981	*4,911
From Jan. 1—				
Gross from railway	3,995,200	3,128,000	4,039,700	3,337,900
Net from railway	978,170	315,971	918,940	826,821
Net ry. oper. income	171,909	*245,064	128,210	177,675

*Deficit.—V. 172, p. 2125.

(E. I.) du Pont de Nemours & Co. (Inc.)—Moves to License Nylon—

The company has advised stockholders that increasing demand for nylon has led the company to enter into negotiations to license the Chemstrand Corp., which is owned jointly by American Viscose Corp. and the Monsanto Chemical Co., to manufacture and sell nylon under du Pont patents.

While nylon is manufactured in several foreign countries, Chemstrand would be the first company in the United States, other than du Pont, to make the fiber.

The decision to consider licensing nylon was made with due regard for du Pont's other interests and commitments, the company stated. With three nylon yarn plants and three intermediates plants in operation, a new intermediates plant nearing completion, and further expansion of existing facilities in progress, du Pont has a large investment in nylon. To make further investment at this time would divert funds from fields the company should develop if it is to continue its diversified chemical business.

Fiber V. Plant is to Rise in 1951—

It is also announced that du Pont's 635-acre tract on the Neuse River, near Kinston, N. C., acquired recently as a site for a nylon plant, will be used instead for manufacture of Fiber V, a new synthetic textile fiber now being made experimentally at Seaford, Del. Construction of the new plant is slated to start in 1951.

\$7,500,000 Plant Planned in South—Sells Two Small Zinc Works—

Plans for building a \$7,500,000 plant at Memphis, Tenn., were announced recently. Sodium cyanide, a basic chemical widely used in industry, will be made at the new unit. Construction is under way and will take about a year. When completed, the plant will be operated by the Electrochemicals Department.

Sodium cyanide is needed, for one thing, in the manufacture of adiponitrile, a nylon intermediate, which du Pont produces at Niagara Falls.

Recently, also, du Pont sold two zinc works, one at Meadowbrook, W. Va., and one at New Castle, Pa.—V. 172, p. 2125.

Duro Test Corp.—Earnings—

Quarter Ended Oct. 31—	1950	1949	1948
Net sales	\$1,726,270	\$1,183,330	\$1,198,895
Net income after taxes	131,405	52,334	90,456
Capital shares outstanding	224,643	224,643	223,743
Earnings per share	\$0.58	\$0.23	\$0.40

—V. 172, p. 1731.

El Paso Electric Co.—Bids on Bonds—

Bids for the purchase of \$4,500,000 first mortgage bonds due 1980 will be received by the company at 90 Broad Street, New York 4, N. Y., at 11:30 a.m. (EST) on Jan. 16. See V. 172, p. 2480.

Elgin, Joliet & Eastern Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$4,458,988	\$2,299,096	\$3,948,763	\$3,320,829
Net from railway	1,903,760	902,411	1,581,950	1,082,395
Net ry. oper. income	660,392	420,906	733,605	428,391
From Jan. 1—				
Gross from railway	45,109,642	38,248,522	42,236,796	35,151,952
Net from railway	20,442,759	13,164,473	16,910,385	12,699,687
Net ry. oper. income	8,362,047	5,501,029	7,306,716	5,015,692

—V. 172, p. 2126.

Emerson Electric Manufacturing Co.—Registers With Securities and Exchange Commission—

The company on Dec. 29 filed a registration statement with the SEC covering 57,846 shares of cumulative preferred stock, series A (par value \$50), convertible into common stock prior to Jan. 1, 1961.

The company proposes initially to offer the 57,846 shares of preferred stock for subscription by holders of outstanding common stock, in the ratio of one share of preferred for each eight shares of common. The record date for subscriptions and the subscription price are to be supplied by amendment. The offering is tentatively scheduled for Jan. 18.

Unsubscribed shares are to be purchased by underwriters at the subscription price. Underwriting terms are to be supplied by amendment. Smith, Barney & Co., Van Alstyne Noel Corp. and Newhard, Cook & Co. are named as the principal underwriters.

Net proceeds of the stock sale are to be added to the general funds of the company and used, with other cash funds, for general corporate purposes, including the redemption of 8,831 outstanding shares of 7% cumulative preferred stock at an aggregate purchase price of \$1,015,565, the payment of the estimated \$450,000 cost of construction of the new plant being erected at Bedford, Indiana, the reimbursement of the company's treasury for \$349,500 paid to the U. S. Government as a part of the total purchase price of \$3,229,500 for the company's Florissant Avenue plant, and additional working capital for possible capital expenditures. The Florissant Avenue plant was acquired on Sept. 30, 1950.—V. 171, p. 103.

Esso Standard Oil Co.—Sells Rubber Plant—

See United States Rubber Co. below.—V. 171, p. 192.

Eureka Corp., Ltd.—Listing of Stock—

The Board of Governors of the New York Curb Exchange on Jan. 3 authorized the listing of 778,809 additional shares of capital stock (par \$1).—V. 169, p. 2313.

Facsimile & Electronics Corp.—Registers With SEC—

The corporation on Dec. 29 filed a registration statement with the SEC covering 400,000 shares of class A stock, \$1 par.

The stock is to be offered for public sale "as a speculation" at \$2.50 per share, with a 50c per share underwriting commission. Graham Ross & Co., of New York, has been named as the principal underwriter. The underwriters also are to receive the right to purchase all or any part of 50,000 shares of common stock of the company at 25 cents per share, at the rate of one share of common for each eight shares of class A stock sold.

According to the prospectus, "The company will embark on a program of developing and producing facsimile transmission equipment on a 'building block' basis and duplicators. Nine or more different assemblies will be constructed and various combinations of such assemblies sold, depending on the needs of the proposed customer. Development of these items is rapidly being pushed to completion so that production or subcontracting arrangements can be effected, when funds are available therefor."

Of the proceeds of the stock sale, approximately \$200,000 are to be used for plant operation for 12 months, \$130,000 for materials, \$16,000 for payment of an RFC loan, \$157,500 as "payment of loan to the Pierce Co." and \$236,500 as working capital.—V. 172, p. 2480.

First National Home Builders Corp., Boston, Mass.—Files With Securities and Exchange Commission—

The corporation on Dec. 20 filed a letter of notification with the SEC covering 20,000 shares of common stock and 10,000 shares of preferred stock, both to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase land.

Florida East Coast Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$2,073,168	\$1,946,588	\$2,235,220	\$2,092,403
Net from railway	229,773	328,163	382,381	187,261
Net ry. oper. income	2,178	*12,520	142,404	*53,913
From Jan. 1—				
Gross from railway	24,290,274	23,485,335	26,010,819	24,339,150
Net from railway	4,035,350	3,512,288	4,177,895	3,048,871
Net ry. oper. income	1,152,773	*420,188	1,545,290	144,967

*Deficit.—V. 172, p. 2126.

Ford Motor Co. (Mich.)—Output & Sales at New High

The company and its 142,000 people produced two million Ford, Lincoln and Mercury passenger cars, trucks and tractors during the year 1950. Henry Ford II, President, said on Dec. 31. Payrolls totaled more than \$590,000,000.

The company spent \$1,750,000,000 for raw materials, finished products, construction and services.

"It was one of the best years in Ford history, with production and sales breaking all company records of the past quarter-century," Mr. Ford said.—V. 171, p. 359.

(Robert) Gair Co., Inc.—Completes Financing Program

George E. Dyke, President, on Dec. 28 announced the completion of a financing program whereby the funded debt of the parent company, which on Dec. 31, 1949 totaled slightly under \$10,000,000, has been paid off as of this date.

This has been effected by cash payments of approximately \$3,000,000 and through the sale to The Mutual Life Insurance Co. of New York of \$7,000,000 first mortgage 3½% bonds of the Southern Paperboard Corp., maturing in 1970. Southern Paperboard Corp. is a subsidiary in which Robert Gair Co., Inc. holds 60% of the common stock, and, up to the time of this refinancing, all of the outstanding bonds totaling \$7,154,000.

The funds thus provided in this financing permitted Gair to retire \$6,583,000 of Robert Gair Co., Inc. 3½% notes maturing in 1966 held by The Mutual Life Insurance Co. and \$2,540,000 of short-term notes held by The First National Bank of Boston.—V. 171, p. 1357.

General Instrument Corp.—Registers With SEC—

The corporation on Jan. 2 filed a registration statement with the SEC covering 221,715 shares of its \$1 par common stock.

The company proposes to offer 121,715 of the shares for subscription by holders of the outstanding stock at the rate of one share for each four shares of stock held. The public offering price and underwriting terms are to be supplied by amendment. Hirsch & Co. is named underwriter.

In addition to the 121,715 shares to be offered to stockholders, the company proposes to offer 100,000 shares to certain executives and key employees of the company and its subsidiaries upon the exercise of options under terms of its Executives and Employees Stock Participation Plan to be voted upon by stockholders at a special meeting called for Jan. 12, 1951. Under the plan, the board may "offer such options at any time, or from time to time, prior to Feb. 29, 1952, and the offer will be made as soon as practicable after the effective date of registration. The number of shares for which options may be given for 1951 shall not exceed 100,000 shares and for each subsequent year may not exceed a number equal to 5% of the issued and outstanding shares at Feb. 28 of such subsequent year. The company has other plans for increasing the amount of outstanding common stock. Subject to these limitations, the number of shares optioned for each year, the number and selection of participants to whom options are given, and the number of shares optioned to each person selected, are wholly within the discretion of the Board.

Net proceeds of the sale of the 121,715 shares will be added to the company's general funds and will be used primarily to reimburse the company for expenditures made and to be made in connection with the acquisition of additional plant facilities and the acquisition of the necessary equipment to be required in the operation of such facilities. Approximately \$650,000 is expected to be used for such purposes. The balance of the proceeds will be used as working capital and for the expansion of the company's volume of business. The company has no plans for the employment of the proceeds from the sale of stock under the options, since the time and extent of the exercise of the options is unknown, but it is expected that such proceeds will be applied to general working capital.

The company recently acquired a plant at Joliet, Ill., which, together with necessary equipment, will cost approximately \$650,000.—V. 172, p. 2379.

General Motors Corp.—Output by Divisions—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Chevrolet—		
Passenger	140,074	45,291
Trucks	44,836	22,928
Pontiac—		
Passenger	38,391	17,209
Trucks	203	151
Oldsmobile	29,173	11,326
Buick	43,509	28,251
Cadillac	7,067	396
GMC Truck & Coach—		
Trucks	9,909	4,583
Coaches	231	56
GM of Canada—		
Passenger	10,183	9,158
Trucks	3,481	2,696
Total	327,057	142,045

—V. 173, p. 8.

General Telephone Corp.—Enter Manufacturing and Supply Fields—

Harold V. Bozell, President, on Dec. 2 announced that this corporation has entered the manufacturing and supply fields by acquiring all of the outstanding capital stocks of Leich Electric Co. and Leich Sales Corp.

The Leich Electric Co., established in 1907, has headquarters in Chicago and a factory in Genoa, Ill., and manufactures telephone instruments, central office equipment, switchboards and other telephone equipment. Leich Sales Corp., the affiliated selling organization, is exclusive sales agent for Leich Electric and, in addition, is one of the largest distributors of telephone supplies made by other manufacturers.

General Telephone Corp. also owns General Telephone Directory Co., a nationwide organization which publishes directories for all operating companies within the System, as well as for many other telephone companies.—V. 172, p. 291.

General Time Corp.—To Increase Stock—

The Directors have voted to recommend to stockholders, for action at the annual meeting in April, an increase in the authorized common stock from 500,000 shares to 1,000,000 shares. A. J. Wilson, President, said that the company had no present plans for issuing additional common shares.—V. 172, p. 222C.

(B. F.) Goodrich Co.—Stock Splitup Approved—

The stockholders on Jan. 3 approved an amendment to the certificate of incorporation providing for a three-for-one split of the issued shares of common stock.

The company has fixed the close of business on Jan. 10, 1951, as the record date for determining stockholders entitled to receive the additional shares resulting from the splitup. It is intended that the certificates for the additional shares will be mailed to such stockholders on Jan. 19, 1951.

As the result of the amendment, the issued shares of common stock will be increased to 4,107,702 shares and the authorized common stock will consist of 6,885,622 shares. The action will not effect any change in the capital or surplus account of the company.

Marks 80th Anniversary—

The company on Dec. 31, 1950 completed its 80th year with sales running at approximately \$400,000,000 for the first three quarters of last year.—V. 172, p. 2480.

Grand Trunk Western RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$5,234,000	\$3,761,000	\$4,280,000	\$4,025,000
Net from railway	1,611,267	388,595	641,146	961,647
Net ry. oper. income	1,040,108	23,519	307,251	546,902
From Jan. 1—				
Gross from railway	52,243,000	42,924,000	47,341,000	41,480,000
Net from railway	12,874,546	6,535,666	8,761,818	7,896,169
Net ry. oper. income	7,782,435	2,612,112	4,850,128	3,380,107

—V. 172, p. 2126.

Great Northern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$23,702,896	\$16,747,507	\$19,608,928	\$17,689,226
Net from railway	9,585,205	4,110,176	5,601,385	5,102,930
Net ry. oper. income	4,851,908	1,793,411	2,688,301	2,544,504
From Jan. 1—				
Gross from railway	203,351,461	197,416,246	199,802,441	177,261,671
Net from railway	55,362,832	48,412,380	51,703,266	47,610,260
Net ry. oper. income	23,409,030	20,321,221	27,029,210	22,625,761

—V. 172, p. 2126.

Gulf Oil Corp.—Plans New Pipe Line—

The corporation announced on Jan. 2 that plans have been filed with Petroleum Defense Authorities in Washington for the construction of a 28-inch diameter crude oil pipe line extending from the West Texas producing area to refineries on the Gulf Coast.

Associated with Gulf are four other companies—Cities Service, Pure Oil, Sun Oil and Standard of Ohio. Estimated main line capacity will be 300,000 barrels per day. The line will be 440 miles long and will have a connection in Eastern Texas to northbound crude lines serving refineries in the Ohio Valley and Great Lakes area.

Construction is contemplated to begin in late summer or early fall of this year with completion early in 1952.—V. 172, p. 2480.

Hale Bros. Stores, Inc.—To Delist Stock—

This corporation has applied to the SEC for authorization to withdraw its no par value common stock from registration and listing on the San Francisco Stock Exchange.

Under an agreement between the company and Broadway Department Stores, Inc., dated March 17, 1950, stock of the latter company was offered in exchange for the Hale Bros. stock. Of 291,300 shares of Hale Bros. stock outstanding in the hands of the public prior thereto, 289,070 shares had been exchanged for Broadway stock by Nov. 16, 1950, leaving only 2,230 shares of Hale Bros. stock outstanding in the hands of 36 holders. Due to the small number of shares outstanding and the small number of shareholders, the Stock Exchange suspended the stock from trading on Aug. 31, 1950.

The SEC has given interested persons until Jan. 31, 1951 to request a hearing upon the application.—V. 172, p. 1533.

Helene Curtis Industries, Inc.—Notes Placed Privately

An issue of \$600,000 10-year 4% serial notes has been placed privately with an insurance company through the American Securities Corp., it was announced on Jan. 4.

The company, a leading manufacturer of cosmetics, will use the proceeds for general capital purposes.—V. 167, p. 2467.

Hercules Steel Products Corp., Gallion, O.—Listing—

The Board of Governors of the New York Curb Exchange on Jan. 3 authorized the listing of 465,080 shares of common stock (par 10 cents), of which 410,000 shares are outstanding. The remaining 55,080 shares are issuable in connection with the conversion of the presently outstanding 6% convertible preferred shares, series B.—V. 170, p. 1395.

Horn & Hardart Baking Co. (& Subs.)—Earnings—

Fiscal Year Ended Sept. 30—	1950	1949	1948
Sales	\$27,299,460	\$26,672,434	\$27,107,343
Net inc. after charges & Fed. taxes	1,298,640	1,204,249	1,141,631
Capital shares outstanding	99,491	99,491	99,491
Earnings per share	\$13.05	\$12.10	\$11.47

—V. 170, p. 305.

Household Service, Inc., Clinton, N.Y.—Files With SEC

The corporation on Dec. 26 filed a letter of notification with the SEC covering 748 shares of common stock to be offered at par (\$10 per share) to common stockholders at the rate of one new share for each 10 shares held. Rights are to expire on Jan. 10.

The proceeds are to be used to repay bank loans and for plant expansion.—V. 172, p. 11.

Hugoton Plains Gas & Oil Co.—Notes Privately Placed

An issue of \$20,000,000 4% first mortgage notes due Jan. 1, 1966, have been placed privately through William R. Staats Co., Los Angeles, Calif., it was announced on Jan. 4.

The company, which is controlled by a group of Western industrial and investment men, has acquired leases in gas fields in the Oklahoma Panhandle and Kansas from former stockholders of the Plains Natural Gas Co. for about \$36,000,000, according to an announcement on Jan. 3.

Illinois Central RR.—Earnings—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
Railway oper. revenues	25,360,949	22,332,982
Railway oper. expenses	17,665,661	16,107,377
Net rev. from ry. ops.	7,695,288	6,225,605
Net ry. operating inc.	3,674,099	2,769,183
Net income	3,002,460	2,014,610

—V. 172, p. 2127.

International Minerals & Chemical Corp.—To Build New Office Building and Warehouse—

Functions of the departments it will house have dictated the design of the new brick and glass office building now being erected at Bartow, Fla. by this corporation, according to Franklin Farley, Vice President in charge of its Phosphate Division.

Florida phosphate headquarters of International will be moved from Mulberry to Bartow when the new offices are finished in order to be nearer the center of the corporation's Florida operations.

The building will have a total floor area of 20,000 square feet and will be built on a 30-acre tract just south of Bartow's city limits. It is expected to be completed in August, 1951, and will cost approximately \$350,000 including furnishings.

Mr. Farley also announced that construction of a \$500,000 service center and warehouse is proceeding in the Noralyn plant area near Bartow and that completion is scheduled for about May 1, 1951.

The structure will have a floor area of 42,700 square feet and will accommodate 150 workers.

Louis Ware, President, on Dec. 28 stated in part:

Our fertilizer plant at Texarkana, Ark., which was destroyed by fire last year, now is being rebuilt with the most modern equipment and facilities. Ground was broken on Dec. 13 for a new chemical fertilizer and superphosphate plant at Fort Worth, Texas. A new sulphuric acid plant at Mason City, Iowa, is almost completed. Construction of a new central research laboratory near Chicago will be started soon. The new plant at Idaho Falls, Idaho, for the concentration of Steffens Filtrate will provide additional raw material for the San Jose plant, and the demand that may accrue for new pharmaceutical products on which we are conducting research may require further additions to that plant.—V. 173, p. 8.

International Rys. of Central America—Earnings—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
Railway oper. revs.	\$1,059,387	\$1,024,982
Net rev. from ry. ops.	151,884	24,899
Inc. avail. for fxd. chgs.	84,143	3,360
Net income	57,911	*24,716

*Deficit.

NOTE—November, 1949 operating expenses include expenditures partially to restore flood damage sustained in October, 1949.—V. 172, p. 1634.

Interstate Power Co.—Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$3.50) was made on Jan. 3 at \$8.50 per share, less a dealer's discount of 30 cents per share, by Blyth & Co., Inc.—V. 172, p. 1830.

Jackson & Church Co., Saginaw, Mich.—New President

Clifford W. Stuart, one-time assistant to C. E. Wilson at General Electric Co., resigned on Dec. 27 as Vice-President and Assistant to the President of McGraw-Hill Publishing Co. to become President, General Manager and a director of Jackson & Church Co., manufacturers of warm air furnaces, plastic injection molding machines, paper and other specialized heavy industrial machinery.

Mr. Stuart assumes the position vacated by David L. Perrot who became Chairman of the Board and Chairman of the Executive Committee. Perrot is to concentrate on future planning and in addition direct the research and development of products and product applications for the company.—V. 171, p. 464.

Jones & Laughlin Steel Corp.—Bonds Placed Privately

The company on Dec. 12 placed privately with a group of six insurance companies an issue of \$10,000,000 first mortgage 3% bonds, series B, due June 15, 1975. It is also obligated to issue and sell on or before July 16, 1951, an additional \$20,000,000 of such bonds and has the right, which it intends to exercise, to issue and sell on or before July 16, 1951, a further \$10,000,000 of such bonds. This would make a total of \$40,000,000 of series B bonds to be outstanding.

The proceeds are to be used toward the company's expansion program.

In addition to the above, the corporation has outstanding \$60,000,000 of first mortgage bonds, series A, 2½%, due Sept. 1, 1967, and \$1,700,000 non-interest bearing notes maturing annually over the next five years which were given in payment for certain properties conveyed to a subsidiary.

BANK CREDIT AGREEMENT, ETC.—Under arrangements made with a bank the corporation will borrow the aggregate amount of \$1,886,200 in the year 1951 to finance the cost of 30 steel barges to be used for the downriver transportation of steel products and of two diesel river towboats, all of which are now being constructed for the corporation. The loan for the barges and the loan for the towboats will bear interest at the rate of 2½% a year and will be payable in equal quarterly instalments over a period of eight years.

Under date of Sept. 30, 1950, the corporation entered into a bank credit agreement with a group of 11 banks whereby the banks agreed to lend to the corporation an aggregate amount not in excess of \$40,000,000 at any time or from time to time not later than Dec. 31, 1951. All loans made under this agreement are required to be repaid in 16 equal quarterly instalments, the last of which is to be due Dec. 31, 1955. Such loans will bear interest at the rate of 2½% a year or at a rate of ¾ of 1% above the rediscount rate of the Federal Reserve Bank of New York prevailing from time to time, whichever is greater. The corporation has not borrowed under this bank credit agreement, but it intends to borrow the full amount of \$40,000,000.

EXPANSION PROGRAM—During the last four calendar years the corporation and its subsidiaries have spent and capitalized \$147,000,000 to improve their plants or increase their production. For the current year and the next two calendar years the corporation and its subsidiaries have already budgeted the expenditure of approximately \$200,000,000 additional for such purposes, exclusive of the amount to be spent for increasing the productive capacity of the Otis Works, as hereafter explained. The major part of this budgeted expenditure of \$200,000,000 has been and will be spent at or for the benefit of the Pittsburgh and Aliquippa Works of the corporation.

The current construction program will result in a net increase of approximately 1,200,000 net tons in the annual ingot capacity of the Pittsburgh Works. About a third of this increased capacity is expected to become available in August, 1951. The balance is expected to become available in January, 1952. From such additional 1,200,000 net tons of ingots a year the corporation can produce about 650,000 net tons a year of hot rolled or cold finished bars, tin mill products, hot rolled or cold rolled sheets and tubular and wire products.

The management of the corporation recently made a further survey of the Otis Works for the purpose of determining the extent to which the productive capacity of that Works could be increased, the time required and the cost. It was estimated that for an expenditure of approximately \$28,000,000 the corporation could increase the annual ingot capacity of the Otis Works by approximately 360,000 net tons and the annual capacity for finished products at that Works by approximately 265,000 net tons and that the construction could be completed in approximately 14 months.

LOAN—General Motors Corp., which has been a purchaser of steel products from the Jones & Laughlin for many years, has agreed to lend the latter \$28,000,000 for the expansion program at the Otis

Works in Cleveland, Ohio. General Motors Corporation has also agreed to purchase a percentage of its steel requirements from the corporation. Whenever General Motors will be operating at capacity in its regular business after the completion of the expansion program at the Otis Works, it will purchase from the corporation the same tonnages of steel products which it is currently purchasing from the corporation and substantially all the additional steel products to be produced at the Otis Works as the result of the expansion program. The purchase of steel products by General Motors from the corporation, however, will be subject to the right of the Federal Government to divert the corporation's steel production to other purchasers in furtherance of the government's defense program. All purchases of steel products by General Motors from the corporation will be at the corporation's regular prices in effect at the time of shipment of the particular products so purchased.

The loan from General Motors and the interest accrued thereon at the rate of 3% a year will be paid in monthly installments related to the sales of steel products to General Motors by the corporation or to sales of steel products to other purchasers made in place of such sales to General Motors. The maximum amount of any required monthly payment will be \$325,000. The loan and the accrued interest thereon must be fully paid not later than Jan. 20, 1966. The contract with General Motors will last until its loan to the corporation shall have been fully repaid and thereafter until there shall have been sold to General Motors an aggregate tonnage of steel products equal to the aggregate tonnage of steel products sold to others and used in computing the amount of any monthly payment by the corporation to General Motors.

Of the additional 860,000 net tons of finished products which can be produced at the Pittsburgh and Aliquippa Works of the corporation from the additional steel-making capacity resulting from the completion of the current construction program, General Motors will obtain approximately 50,000 net tons a year. This will take the place of tonnage which is now being produced at the Pittsburgh Works for General Motors through the rolling of ingots or semi-finished rolled steel purchased by General Motors from other producers and sold and delivered to the corporation at the Pittsburgh Works for rolling into hot and cold rolled sheets to be sold to General Motors.

Plans to Split-Up Common Stock and Increase Authorized Indebtedness—

The stockholders on Jan. 17 will vote on a proposal to change the authorized common stock from 2,500,000 shares of no par value (of which there are outstanding 2,600,327 shares) to 7,000,000 shares of \$10 par value, two new \$10 par shares to be issued in exchange for each no par share.

The stockholders will also vote on approving a proposal to increase the authorized indebtedness of the company from \$150,000,000 to \$180,000,000 at any one time outstanding. Unless the stockholders approve this increase, the company cannot borrow from General Motors Corp. the \$28,000,000 needed for the expansion program at the Otis Works since it has available at this time only \$6,413,800 of authorized indebtedness.

A stock option plan applicable to officers and other key employees of the company will also be voted upon.

As a result of the change in the outstanding common stock from 2,600,327 shares without par value into 5,200,654 shares of the par value of \$10 a share, the stated capital of the corporation in respect of the common stock will be reduced from the present \$103,936,900 to \$52,068,540, a reduction of \$51,930,360, and other capital and income retained in the business will thus be correspondingly increased by \$51,930,360 or paid-in surplus.—V. 172, p. 2127.

Journal of Commerce Corp.—Sells Chicago Paper—

The sale of the "Chicago Journal of Commerce" by this corporation to Dow-Jones & Co., Inc., publishers of "The Wall Street Journal," was announced on Jan. 2.

The Journal of Commerce in New York City is not involved in the transaction and will continue under the ownership and direction of the Ridder interests.

Beginning with the issue of Jan. 2, 1951, the Chicago newspaper is being published as "The Chicago Journal of Commerce edition of The Wall Street Journal."—V. 166, p. 1994.

Kaiser Steel Corp.—Chandler Elected a Director—

Norman Chandler, President of the Times-Mirror Co. and publisher of the Los Angeles Times, has been elected director of Kaiser Steel Corp.

He is also President of Television Station KTTV, and of Publishers Paper Co.; and a director of Farmers & Merchants National Bank, Santa Fe Railroad, Dresser Manufacturing Co., Tejon Ranch Co., Rancho Santa Anita, Pacific American Investors, Inc., Yosemite Park Curry Co. and Safeway Stores, Inc.—V. 172, p. 2024.

Kansas City Southern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$3,594,041	\$3,281,497	\$3,604,743	\$3,102,155
Net from railway	1,540,997	1,452,453	1,671,105	1,500,513
Net ry. oper. income	733,093	695,512	837,507	774,393
From Jan. 1—				
Gross from railway	33,953,371	36,405,710	37,524,962	31,963,079
Net from railway	13,418,451	16,103,596	17,671,152	13,037,479
Net ry. oper. income	7,326,899	8,301,067	9,353,515	6,788,405

—V. 172, p. 2127.

Kansas Gas & Electric Co.—Earnings—

Period End. Nov. 30—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Operating revenues	\$1,219,248	\$1,030,377	\$13,982,458	\$13,182,920
Profit before income taxes	455,842	381,814	4,917,978	4,420,553
Provis. for Fed. income taxes	188,030	143,663	2,056,887	1,704,738
Net profit	\$267,812	\$238,151	\$2,861,091	\$2,715,815
Preferred dividends paid			429,286	520,784

—V. 172, p. 2024.

Keystone Custodian Funds, Inc.—Assets Rise—

	Income Common Stock Fund S2—	Nov. 30, '50	Nov. 30, '49
Net assets		\$32,112,174	\$30,237,548
Number of shares outstanding		2,025,102	2,119,767
Net assets per S2 share		\$15.86	\$14.26

*After payment during the year of a special distribution of 10 cents per share from net realized profits.

Combined net assets of the ten Keystone Funds on Nov. 30, 1950 amounted to \$218,054,500, an increase of \$27,568,000 over the total of \$190,486,500 at the close of November last year, it was also announced.—V. 172, pp. 2221 and 1733.

Kingfisher Water Co., Kingfisher, Okla.—Files—

The company on Dec. 27 filed a letter of notification with the SEC covering 250 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for new construction.

Kupfer Bros. Co., N. Y.—New Control—

This company, located in New York and Northbridge, Mass., one of the oldest manufacturers of coated paper, has been sold by the heirs of Berthold Kaufmann to the interests of Frank Schulman, paper wholesalers of New York. The deal was negotiated by Herbert E. Stern & Co., members of the New York Stock Exchange.

Lake Superior & Ishpeming RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$428,572	\$95,007	\$322,176	\$281,805
Net from railway	185,109	\$56,903	102,173	93,173
Net ry. oper. income	31,230	\$76,901	83,429	71,763
From Jan. 1—				
Gross from railway	3,620,322	3,298,939	3,672,254	3,624,810
Net from railway	1,585,024	1,360,413	1,576,333	1,763,823
Net ry. oper. income	699,209	686,559	878,806	997,421

*Deficit.—V. 172, p. 2127.

Long Island RR.—Trustee Confirmed—

The Interstate Commerce Commission on Dec. 21 confirmed the appointment of W. H. Draper, Jr., as trustee of this company in bankruptcy.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

	1950	1949	1948	1947
Gross from railway	\$3,976,773	\$3,922,180	\$4,150,000	\$3,849,806
Net from railway	342,748	341,296	*158,526	231,094
Net ry. oper. income	*351,640	*366,615	*983,828	*600,728
From Jan. 1—				
Gross from railway	45,379,654	46,193,249	48,707,024	43,941,309
Net from railway	7,086,404	5,110,369	5,116,075	7,022,257
Net ry. oper. income	*904,443	*2,808,153	*3,448,031	*1,552,424

*Deficit.—V. 172, p. 2381.

Long Island Lighting Co.—Bank Loans Approved—

The company on Jan. 2 received SEC authorization to enter into an agreement with five banks under which it may borrow from time to time during the first eleven months of 1951 amounts aggregating not to exceed \$22,500,000 at any one time.

Proceeds would be used in the first instance to repay existing short-term borrowings and, thereafter, for additions and betterments to the company's property.

The banks and the amount of their proposed loans are: The National City Bank of New York, \$10,000,000; The New York Trust Co., \$5,000,000; Bank of the Manhattan Co., \$5,000,000; The Public National Bank & Trust Co. of New York, \$2,400,000; and Nassau County Trust Co., \$100,000.—V. 172, p. 2381.

Louisville & Nashville RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$18,750,632	\$13,748,357	\$17,332,506	\$16,490,013
Net from railway	6,463,969	2,432,251	3,483,220	2,875,638
Net ry. oper. income	3,355,135	914,599	2,069,843	1,488,151
From Jan. 1—				
Gross from railway	184,680,919	161,868,659	190,454,622	171,169,394
Net from railway	46,652,327	24,545,970	35,081,304	29,346,002
Net ry. oper. income	24,106,108	11,310,365	19,670,849	14,081,317

—V. 172, p. 2481.

Ludlow Mfg. & Sales Co.—Secondary Offering—A secondary offering of 5,655 shares of capital stock (no par) was made on Jan. 4 at \$30.50 per share, with a dealer's concession of \$1 per share, by Paine, Webber, Jackson & Curtis. The offering was oversubscribed and the books closed.—V. 172, p. 1929.

Magnolia Lead & Oil Co. (Utah)—Stock Offered—

Cromer Brokerage Co., Salt Lake City, Utah, on Dec. 15 publicly offered "as a speculation" 300,000 shares of non-assessable common stock at par (10 cents per share).

The net proceeds are to be used to develop uranium oxide ore properties. Giving effect to this financing, there will be outstanding 1,967,628 shares out of an authorized 2,000,000 shares.

In addition to the Marysville (Utah) claims, the company has properties at Temple Mountain, Emery County, Utah. Also a government oil lease south of Vernal, Utah, on which a drilling campaign is anticipated next summer and some 20 unpatented lode mining claims in Beaver County, Utah.—V. 172, p. 2381.

Maine Central RR.—November Earnings Increased—

Period End. Nov. 30—	1950—Month—	1949—Month—	1950—11 Mos.—	1949—11 Mos.—
Operating revenues	\$1,857,018	\$1,809,674	\$21,389,665	\$22,151,616
Operating expenses	1,530,595	1,479,414	17,035,371	17,366,226
Taxes	174,678	140,565	2,397,446	2,379,250
Equipment rents	Cr20,639	32,060	46,362	175,560
Joint fac. rents Dr	26,716	26,824	249,923	253,878
Net ry. oper. income	\$145,670	\$130,811	\$1,910,663	\$1,986,282
Other income	11,491	10,614	130,851	125,162
Gross income	\$157,161	\$141,425	\$2,040,914	\$2,111,384
Rentals, int., etc.	104,914	103,533	1,124,014	1,179,474
Net income	\$52,237	\$37,892	\$916,900	\$931,910

—V. 172, p. 2481.

Maltine Co., Morris Plains, N. J.—Files With SEC—

The company on Dec. 26 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered to employees of the company and its subsidiaries, with subscription privileges expiring on Jan. 18. The offering price will be \$5 per share less than the bid price for the stock on the day preceding the offering date, or between \$20 and \$24 per share.

The proceeds are to be used for corporate purposes. In July, 1950, a total of 3,000 shares were offered to employees, other than officers, at \$20 per share. This offering was subscribed for in full.—V. 172, p. 197.

Marathon Corp. (& Subs.)—Earnings—

Fiscal Year Ended Oct. 31—	1950	1949
Net sales	\$68,269,814	\$60,048,380
Profit before income taxes	11,994,350	7,360,617
Provision for income taxes	5,458,314	2,841,400
Net income	\$6,536,036	\$4,519,217
Preferred dividends paid	238,438	242,188
Common dividends paid	1,949,260	1,819,996
Common shares outstanding	1,300,000	1,300,000
Earnings per common share	\$4.84	\$3.29

—V. 172, p. 1136.

Masonite Corp.—Earnings—

3 Months Ended Nov. 30—	1950	1949
Net sales	\$10,547,404	\$9,467,908
Profit before income taxes	2,558,191	2,546,861
Federal & State income taxes	1,209,000	1,050,300
Net income	\$1,349,191	\$1,496,561
Common shares outstanding	675,276	675,276
Earnings per common share	\$2.00	\$2.22

—V. 172, p. 2381.

Merritt-Chapman & Scott Corp.—New President—

Effective Jan. 31, Raymond F. Kopp, who has been a member of the board of directors since 1940, will succeed Rear Admiral Carl H. Cotter (CEC) USN, (retired), as President and will continue in his post as Treasurer. Admiral Cotter will continue his association with Merritt-Chapman & Scott as a consultant.

Ralph E. DeSimone was named by the board to the newly-created post of Executive Vice-President and General Manager in charge of Merritt-Chapman & Scott's overall operations, which cover the fields of industrial, building, marine and heavy construction, marine salvage and heavy hoisting. Mr. DeSimone, who also was elected a member of the board, has been Vice-President in charge of the company's Marine and Heavy Construction Division since 1945.

Calls Preferred Stock—

The directors on Jan. 3 voted to call the remaining 7,226 shares of series A 6½% cumulative preferred stock now outstanding for redemption on March 1, 1951, at \$110 per share and accrued dividends. Payment will be made from earnings.—V. 172, p. 2482.

Michigan Consolidated Gas Co.—Acquisition—

The SEC on Jan. 3 announced the issuance of an order authorizing the liquidation and dissolution of Austin Field Pipe Line Co. and the acquisition of its properties and assumption of its liabilities by Michigan Consolidated Gas Co.

Austin was organized to construct a natural gas pipeline from the Austin natural gas storage field in West Central Michigan to the city of Detroit. All of its outstanding common stock is owned by

Michigan Consolidated, which is to acquire the properties of Austin in exchange for the surrender by Michigan Consolidated for cancellation of the Austin common stock, the cancellation of \$7,295,039 of open account indebtedness owing by Austin to Michigan Consolidated, and the assumption by Michigan Consolidated of all the liabilities of Austin.—V. 172, p. 2381.

Minnesota Mining & Manufacturing Co.—Merger Plan Dropped—

W. L. McKnight, Chairman, on Dec. 26 announced that plans to merge this company and Carborundum Co. have been abandoned.—V. 172, p. 2381.

Missouri Pacific RR.—Bids on Equipments—

Bids will be received until noon on Jan. 9 by the trustee of this company at St. Louis, Mo. for the purchase of \$7,080,000 equipment trust certificates, series PP, to be dated Feb. 1, 1951 and to mature \$472,000 annually on Feb. 1 from 1952 to 1966, inclusive. No bid of less than 99 will be considered.

The proceeds will finance in part the purchase of new equipment to cost \$8,855,297.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

	1950	1949	1948	1947
Gross from railway	\$20,014,910	\$15,394,940	\$19,308,806	\$17,197,241
Net from railway	5,287,259	2,745,841	4,824,233	3,557,507
Net ry. oper. income	2,790,499	1,458,612	2,252,734	1,873,863
From Jan. 1—				
Gross from railway	196,598,593	156,738,034	202,243,879	180,727,928
Net from railway	50,165,489	27,370,098	49,890,713	40,144,635
Net ry. oper. income	25,241,956	13,147,927	24,638,941	19,416,501

—V. 173, p. 8.

Monsanto Chemical Co.—Unit to Manufacture Nylon—

See E. I. du Pont de Nemours & Co. (Inc.) above.—V. 173, p. 8.

Montour RR.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$254,506	\$180,185	\$245,486	\$287,559
Net from railway	59,628	49,124	29,448	79,230
Net ry. oper. income	59,775	34,809	52,034	76,747
From Jan. 1—				
Gross from railway	2,554,561	2,241,725	2,832,424	2,945,385
Net from railway	544,977	462,202	741,477	816,427
Net ry. oper. income	555,870	527,091	762,075	701,489

—V. 172, p. 2222.

Moore Drop Forging Co.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 20 covering 5,000 shares of common stock (par \$1) to be offered at approximately \$10 per share through G. H. Walker & Co., New York, and Blunt Ellis & Simmons, Chicago, Ill. The proceeds will go to Alfred H. Chapin, Chairman of the Board, who is the selling stockholder.—V. 173, p. 8.

Motor Finance Corp. — Note Placed Privately—The company has placed privately with the Mutual Life Insurance Co. of New York a \$700,000 five-year subordinated note.

The proceeds are to be used for working capital.—V. 169, p. 2644.

Mountain States Power Co.—To Split Stock—

The company has applied to the FCC for authority to issue 900,000 shares of common stock, par value \$7.25 per share, in exchange for its presently outstanding 300,000 shares of no par value common stock.

The company would issue three shares of the new common stock for each of the outstanding 300,000 shares of no par value common stock. The plan is subject to approval by the stockholders who will vote on the proposal on Jan. 30.

Purpose of the proposed stock split, the application states, is to help facilitate the sale of additional common stock in the near future to enable the company to carry out its construction program for 1951.—V. 172, p. 1832.

(F. E.) Myers & Bros. Co.—Earnings—

Year Ended Oct. 31—	1950	1949
Net sales	\$11,962,648	\$10,804,365
Profit before income taxes	2,511,700	1,547,214
Provision for Federal income taxes	1,018,931	611,984
Net profit	\$1,492,769	\$935,230
Dividends paid	900,000	800,000
Common shares outstanding	200,000	200,000
Earnings per common share	\$7.46	\$4.68

—V. 172, p. 1137.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

	1
--	---

Nation-Wide Securities Co., Inc.—Assets Rise—

As of Nov. 30—	1950	1949
Total net assets	\$15,601,721	\$12,887,501
Number of outstanding shares	1,046,779	905,445
Asset value per share	\$14.90	\$13.56

—V. 172, p. 1346.

New Orleans & Northeastern RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$1,143,180	\$867,336	\$1,078,760	\$1,033,019
Net from railway	610,185	384,047	463,094	516,897
Net ry. oper. income	264,260	168,783	208,904	216,651

From Jan. 1—

Gross from railway	11,058,684	9,406,093	11,749,490	9,933,416
Net from railway	5,287,958	3,939,984	5,397,340	4,197,949
Net ry. oper. income	2,209,462	1,667,328	2,447,153	1,773,652

—V. 172, p. 2222.

New York Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 4 offered \$7,500,000 of 2½% equipment trust certificates maturing annually Jan. 1, 1952 to 1966, inclusive, at prices to yield from 1.90% to 2.95%, according to maturity. The group won award of the certificates at competitive sale Jan. 3 on a bid of 99.03%.

Salomon Bros. & Hutzler bid 99.735 for a 2½% coupon. The certificates will be issued under the Philadelphia Plan, and are being offered subject to approval of the Interstate Commerce Commission. They will be secured by new standard-gauge railroad equipment estimated to cost \$9,631,380.

Other members of the offering group are: R. W. Pressprich & Co.; Blair, Rollins & Co. Inc.; Hornblower & Weeks; L. F. Rothschild & Co.; The Illinois Co.; First of Michigan Corp.; Freeman & Co.; Hayden, Miller & Co.; Wm. E. Pollock & Co. Inc.; Weedon & Co. Inc.; Gregory & Son, Inc., and McMaster Hutchinson & Co.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30—	1950—Month—	1949	1950—11 Mos.—	1949
Railway oper. revs.	65,497,441	58,708,555	676,643,782	636,319,990
Railway oper. expenses	57,391,721	47,739,918	569,504,494	546,861,471
Net rev. from ry. ops.	8,105,720	10,968,637	107,139,288	89,458,519
Net ry. oper. income	2,125,784	5,356,124	32,664,366	26,383,011
Net inc. after fxd. chgs.	419,916	3,487,446	13,857,331	5,235,777

—V. 173, p. 9.

New York, Chicago & St. Louis RR.—Rights—

The stockholders of record Jan. 11 are to be offered the right to subscribe on or before Jan. 30 for 33,770 shares of capital stock (par \$100) at \$150 per share at the rate of one new share for each 10 shares held. This is subject to approval of the Interstate Commerce Commission.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

Period End. Nov. 30—	1950—Month—	1949	1950—11 Mos.—	1949
Gross income	13,107,634	10,604,471	133,270,848	116,286,261
U. S. income taxes	1,590,300	1,101,500	13,562,316	8,202,000
Other ry. tax accruals	667,007	522,393	6,755,625	6,395,912
Net ry. oper. income	2,395,852	2,191,586	23,008,642	17,259,065
Net income	2,060,023	1,881,044	19,257,450	13,898,022

*November 1949 and the period Jan. 1, 1949 to November 30, 1949 consolidated to include operations of The Wheeling & Lake Erie Ry. less amount of dividends on Wheeling and Lake Erie stocks owned by the Nickel Plate.—V. 172, p. 2382.

New York Connecting RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$269,055	\$192,489	\$277,188	\$187,415
Net from railway	118,259	35,562	107,032	49,331
Net ry. oper. income	78,361	4,386	75,626	12,535

From Jan. 1—

Gross from railway	2,807,849	2,154,191	2,820,388	1,999,726
Net from railway	1,104,192	441,040	1,034,457	246,975
Net ry. oper. income	602,461	95,364	709,674	142,872

—V. 172, p. 2482.

New York, New Haven & Hartford RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$12,816,265	\$11,716,530	\$13,943,282	\$13,221,556
Net from railway	3,040,809	2,001,428	2,948,088	2,359,941
Net ry. oper. income	1,009,471	378,021	886,296	174,572

From Jan. 1—

Gross from railway	135,754,505	132,421,160	156,487,516	141,233,224
Net from railway	30,679,418	25,733,425	33,100,751	26,044,995
Net ry. oper. income	9,672,970	7,569,568	9,972,862	4,396,283

—V. 172, p. 2482.

New York, Ontario & Western Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$611,769	\$562,321	\$667,318	\$607,767
Net from railway	83,597	66,887	94,262	37,836
Net ry. oper. income	29,470	46,468	14,559	136,274

From Jan. 1—

Gross from railway	6,568,957	6,203,640	7,358,132	7,684,453
Net from railway	745,805	502,957	521,703	531,747
Net ry. oper. income	490,189	664,245	835,504	1,107,715

*Deficit.—V. 172, p. 2482.

New York Stocks, Inc.—Assets Over \$34,000,000—

Total assets of the corporation at Nov. 30, 1950, were over \$34,000,000, while total dividends paid during the 12 months' period amounted to \$1,974,694.

Of the 24 investment funds comprising this investment company, 21 recorded increases in net asset value. With the exception of only four series, dividends paid to shareholders during 1950 were as great or greater than those of the previous year.—V. 172, p. 198.

New York, Susquehanna & Western RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$439,510	\$371,600	\$409,088	\$405,808
Net from railway	114,046	60,712	119,583	141,985
Net ry. oper. income	43,481	88	81,465	33,234

From Jan. 1—

Gross from railway	4,685,534	4,158,686	4,627,541	3,865,431
Net from railway	1,258,308	828,974	1,329,219	1,067,531
Net ry. oper. income	489,615	187,019	481,792	238,471

*Deficit.—V. 172, p. 2482.

North American Co.—To Transfer Holding—

The SEC on Dec. 29 announced the issuance of a decision authorizing this company to transfer its stock interest in Missouri Power & Light Co. to another North American subsidiary, Union Electric Co. of Missouri.

The Missouri Power stock is to be received by North American in connection with the liquidation and dissolution of North American Light & Power Co. Such stock, consisting of 1,500,000 shares, \$5 par, is to be transferred to Union Electric in exchange for 600,000 additional shares of Union Electric's no par common stock. North American now owns 100% of the outstanding common stock and 5.31% of the outstanding voting stock of Union Electric.—V. 172, p. 479.

Northern Pacific Ry.—New President—

Robert S. Macfarlane, formerly Executive Vice-President, has succeeded C. E. Denney, retired, as President, effective Jan. 1, 1951.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1950	1949	1948	1947
Gross from railway	\$16,588,504	\$12,839,794	\$14,040,348	\$12,867,590
Net from railway	6,549,385	2,913,975	3,656,252	3,147,219
Net ry. oper. income	3,636,946	1,532,214	1,925,497	1,836,673

From Jan. 1—

Gross from railway	150,518,128	138,374,931	143,505,093	128,457,912
Net from railway	38,500,741	23,273,595	32,722,715	26,763,499
Net ry. oper. income	19,825,371	10,887,852	18,658,179	16,146,668

—V. 172, p. 2222.

Northern Pennsylvania Power Co.—Registrar—

The Guaranty Trust Co. of New York, trustee under an indenture dated Jan. 1, 1945, has been appointed paying agent and registrar of a new series of \$500,000 first mortgage bonds 2½% series, due 1980. See V. 173, p. 9.

Peoples Gas Light & Coke Co.—Sells Texas Illinois Interim Notes—See Texas Illinois Natural Gas Pipeline Co. below.—V. 172, p. 111.**Pet Milk Co.—Partial Redemption—**

The company has called for redemption on Feb. 15, next, 3,000 shares of 4½% preferred stock through operation of the sinking fund, at \$100 per share, plus cumulative dividends of 56¼ cents per share. Redemption will be made at the office of City Bank Farmers Trust Co., New York, N. Y.—V. 172, p. 1138.

(Chas.) Pfizer & Co., Inc.—New Product—

A new product has been announced by this corporation called Bi-Con 3-plus-1. It contains terramycin at a ratio equivalent to one gram of terramycin hydrochloride to each three milligrams of vitamin B12. The standard vitamin B12 supplement, Bi-Con 3-plus, contains the same vitamin concentration as the new product, but does not have a guaranteed antibiotic content.

The antitoxic feed supplement, called Bi-Con TM-5, contains five grams of crystalline terramycin hydrochloride per pound. It produces growth gains in swine and poultry of from 10 to 15% at marketing time, according to studies conducted at leading animal nutrition centers.—V. 173, p. 9.

Philadelphia Electric Co. (& Subs.)—Earnings—

12 Months Ended Oct. 31—	1950	1949
Operating revenues	152,829,598	137,680,761
Profit before income taxes	46,933,842	37,537,958
Federal income taxes	19,405,092	15,292,180
Net income	27,528,750	22,245,778
Divids. on pfd. and \$1 div. pref. com. stocks	3,796,764	3,796,764
Earnings per common share	\$2.22	\$1.72

*Based on 10,698,864 common shares outstanding.

Continues Expansion Program—

H. B. Bryans, President, said on Jan. 2 that 650,000 kilowatts of generating capacity have been added by the company—an increase of more than 50% since 1946. Within the next four years 550,000 kilowatts of additional capacity will be placed in operation. The power supply for the Philadelphia area will then be nearly double the supply available at the close of World War II, he said.

"Last month," Mr. Bryans declared, "the company satisfied the largest demand for electricity in its history, when our power loads reached 1,779,000 kilowatts, exceeding the prior year's peak by more than 13%. Output for 1950 reached the record high level of 8.8 billion kilowatt-hours, a gain of 9%."

Mr. Bryans also pointed out that the utility's long-range improvement program now in progress is about half finished. When completed, he said, it will represent an expenditure of \$500,000,000.

The Philadelphia Electric Co. system represents an investment of more than \$600,000,000. It has provided electric service since 1881 and gas service since 1852. One of the nation's largest utilities, it is owned by more than 100,000 stockholders.—V. 171, p. 1787.

(H. K.) Porter Co., Inc.—Division to Expand—

A \$1,500,000 expansion of plant and manufacturing facilities for Quaker Rubber Corp., Philadelphia, a division of H. K. Porter Co., Inc., was announced on Jan. 3 by T. M. Evans, President.

The expansion plan, which will be activated immediately, will increase the finished rubber products capacity of the plant by 30%. Approximately 70% of the expenditure is earmarked for new equipment with the remainder going into new buildings.—V. 173, p. 9.

Potash Syndicate of Germany—Proposed Distributions

Royal Exchange Assurance and J. Henry Schroder & Co. on Jan. 1 announced the following developments in connection with certain sums previously mentioned as claimed on behalf of holders of the 25-year sinking fund gold loan bonds:

(a) Although every effort has been and is being made to obtain the release of \$1,100,000 in U. S. funds due under the terms of the British-Dutch Bank Agreement, the Netherlands Authorities have not up to the present time felt able to allow the transfer of this sum until clarification has been obtained on certain legal questions.

(b) On Nov. 20, last, the American Office of Alien Property vested the sum of \$5,700,000 mentioned in the British-Dutch Bank Agreement. Consideration is being given to further steps to enforce bondholders' claims.

(c) The sum of 2,500,000 Swiss francs (established now to be approximately 2,400,000 Swiss francs) referred to in the press notice of March 24, 1949, has been released. No progress has been made towards obtaining the release of the further sum of 3,300,000 Swiss francs.

It is now expected that the proposed meeting of bondholders will be called early in the year, to consider, inter alia, the distribution of the available sterling Dutch florin and Swiss franc funds.

Privat-eur Corp. (N. Y.)—Stock Offered—Aetna Securities Corp. on Jan. 2 publicly offered "as a speculation" 112,500 shares of class A stock (par \$1) and 112,500 shares of common stock (par one cent) in units of one share of class A stock and one share of common stock at \$2.05 per unit.

The class A stock is preferred over the common stock as to non-cumulative dividends to the extent of 20 cents per share, and participates equally with the common stock, share for share, in any dividends in excess thereof. The class A stock is also preferred as to assets to the extent of \$2.10 per share (voluntary) or \$2.00 per share (involuntary) in any liquidation, dissolution or winding up of the company, and is redeemable at any time after Jan. 1, 1951 at \$2.20 per share until Dec. 31, 1952, and \$2.10 per share thereafter. The shares of class A and common stock now offered will be transferable only as units, and will be represented by attached (and non-detachable) certificates, until Jan. 1, 1952.

PROCEEDS—\$25,000 of the proceeds will be used to purchase the above-mentioned patent and trademark (and to repay Hubbell-Miller Co. for the advance mentioned above); \$4,500 to reimburse Hubbell-Miller for other advances heretofore made; and \$75,000 to \$100,000 of the balance will be devoted to the immediate purchase of components and supplies for inventory. The remainder of the proceeds will be used as received for working capital and to finance sales development, and for other general corporate purposes.

BUSINESS—The company was organized in New York on June 19, 1950 to engage, primarily, in the business of producing and distributing a patented midget or pocket radio set. The company is now engaged in the production and distribution of such radios on a limited basis and intends to use the proceeds of this issue to expand its production and distribution operations. The set is presently being sold at the retail price of \$23.95.

The company has been operating, since its inception, as a division of Hubbell-Miller Co. (a co-partnership engaged primarily in the manufacture and servicing of radar and meteorological equipment for the U. S. Government). The main plant of Hubbell-Miller Co., a building containing approximately 30,000 square feet of space, is located at

2016 Bronxdale Ave., Bronx, N. Y.; and Privat-eur Corp. occupies approximately 1,400 sq. ft. of manufacturing space in that building.

As of May 3, 1950, Hubbell-Miller Co. entered into a patent and trademark license agreement for a period of ten years with Electronics Systems Corp., assignee of Patent No. 2,521,423, licensing Hubbell-Miller Co. to produce pocket radios under such patent and to use the trademark "Privat-eur."

Hubbell-Miller Co. assigned such license to the Privat-eur Corp. for 280 shares of no-par-value common stock with a declared value of \$28,000 (\$100 per share).

Privat-eur Corp., Hubbell-Miller Co., and Electronics Systems Corp. have entered into a further agreement providing for the purchase by Privat-eur of all right, title and interest of Electronics Systems Corp. in the above-mentioned patent and trademarks, at a price of \$25,000, of which \$5,000 has been paid by Hubbell-Miller Co., and \$20,000 is due by note on or before Feb. 28, 1951. Hubbell-Miller Co. have guaranteed payment of such note. No further royalties are payable under the license for production after Nov. 1, 1950.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Class A stock (par \$1)-----	Authorized	Outstanding
Common stock (one cent)-----	150,000 shs.	137,500 shs.
	300,000 shs.	*168,750 shs.

*In addition thereto, the underwriter has the right to purchase at any time within one year following the public offering date, 56,250 shares of such common stock at a price of five cents per share, at the rate of one share for each two units sold during the course of the underwriting agreement (31,250 shares of such common stock are included in the letter of notification covering the 112,500 units to be sold hereunder, and 25,000 shares of such common stock are not so included). In the event that the underwriter shall exercise its option, the total amount of common stock outstanding would be 225,000 shares.

NOTES—Hubbell-Miller Co. owns 22,500 class A shares and 50,625 common shares. By charter amendment filed Nov. 22, 1950, the authorized capitalization was changed to 150,000 shares of class A stock, par value \$1 per share, and 300,000 shares of common stock, par value one cent per share. 25,000 shares of such class A stock were thereupon issuable in exchange for the 500 shares of no par capital stock previously outstanding. The stockholders of the company have also subscribed and paid for 56,250 shares of common stock at a price of five cents per share.—V. 173, p. 9.

Quaker City Fire & Marine Insurance Co.—Stock Offered—Brooke & Co., Philadelphia, Pa., and Stirling, Morris & Bousman, Baltimore, Md., on Dec. 27, publicly offered 4,225 shares of capital stock (par \$20) at \$27.50 per share. These were the unsubscribed part of 10,000 shares previously offered to stockholders. See V. 172, p. 1833.

Radio Corp. of America—Issues Booklet—

The corporation has just issued a 16-page illustrated booklet entitled "RCA Color Television and How It Works."—V. 173, p. 9.

Raybestos-Manhattan, Inc. (& Domestic Subs.)—Earnings

Nine Months Ended Sept. 30—	1950	1949	1948
Net profit after charges and taxes	\$2,578,386	\$1,162,556	\$1,480,350
Capital shares outstanding	628,100	628,100	628,100
Earnings per share	\$4.14	\$1.85	\$2.36

—V. 170, p. 2439.

RCA Communications, Inc.—Extends TEX Service—

H. C. Ingles, President, on Jan. 3 announced that Denmark has become the third European country to be linked with New York and Washington, D. C., in an overseas customer-to-customer radio teleprinter exchange service, known as TEX.

Previous TEX circuits opened by RCA provide direct teleprinter connections between customers in the two American cities and those in the Netherlands and Western Germany.—V. 171, p. 364.

Reading Co.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$10,852,774	\$8,785,652	\$11,109,177	\$10,213,723
Net from railway	2,389,249	1,725,128	2,426,803	2,146,289
Net ry. oper. income	1,260,430	782,332	1,237,104	1,025,884

From Jan. 1—

Gross from railway	103,141,746	100,580,482	118,752,497	105,349,609
Net from railway	23,488,722	17,455,257	25,912,519	23,676,004
Net ry. oper. income	12,002,100	8,440,874	13,028,948	11,037,896

Robbins Mills, Inc.—Adopts Incentive Plan—

The directors on Dec. 29, 1950 adopted an incentive plan for certain of its officers and key employees whereby options to purchase in the aggregate 50,000 shares of the company's capital stock at 95% of the mean between the high and low quotations at which the corporation's capital stock was sold on the New York Stock Exchange on Dec. 29, 1950, was granted to 30 officers and employees. Option holders may exercise such options at any time during the period beginning June 1, 1951 and ending Dec. 28, 1955.

Upon exercising the option the employee is to pay for his stock in full. The options are issued subject to stockholders' approval. It is proposed to list the 50,000 shares of authorized but unissued stock with the New York Stock Exchange prior to June 1, 1951.—V. 172, p. 1440.

Rochester Gas & Electric Corp.—Bonds Placed Privately—The corporation in December placed privately with the Equitable Life Assurance Society of the United States an additional \$3,000,000 of first mortgage 2 3/4% bonds, series M, due Aug. 15, 1980, the proceeds to be used to pay for new construction.

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for the \$3,000,000 of new bonds.

On Sept. 1, last, the corporation had announced that \$9,000,000 of the series "M" bonds had been placed with the same insurance company (see V. 172, p. 938).—V. 172, p. 1536.

(The) Rust Engineering Co.—Had Busy 1950—

Contracts during 1950 covered many major phases of industrial construction in foreign and domestic fields, according to the year-end summary of this company and its subsidiaries.

Rust engineers and technicians were engaged on projects in more than 120 cities in many of the United States, Canada, Nova Scotia, South Africa, Europe, South America, and New Zealand.

Projects, both completed and under contract, include work on a wide variety of facilities for producing such products as paper, felt, cement, catalyst, wooden boxes, sugar and steel.—V. 172, p. 574.

St. Clara College of Sinsinawa, Wis. — Notes Placed Privately—It was announced on Jan. 3 that arrangements have been made through B. C. Ziegler & Co., of West Bend, Wis., and Chicago, Ill., to place \$1,400,000 of 2 1/2% to 3% serial notes maturing in from two to 15 years as follows: The Mutual Life Insurance Co. of New York, \$500,000; the New York Life Insurance Co., \$500,000; and the First Wisconsin National Bank of Milwaukee, Wis., \$400,000, the latter being the shorter term notes.

The proceeds are to be used to pay for part of the cost of constructing new educational facilities on the 30-acre campus of Rosary College in River Forest, Ill., which is among the schools, colleges, summer camps and infirmaries operated by the Congregation of the Most Holy Rosary, a Catholic order of Dominican nuns, located at Sinsinawa for more than 100 years. The new facilities are expected to cost about \$2,000,000 and are scheduled to be completed by September, 1951.

St. Clara College is the mother house corporation of Rosary College.

St. Joseph Hospital, Burbank, Calif. — Notes Placed Privately—It was announced on Jan. 3 that arrangements have been completed through Blyth & Co., Inc. with The Mutual Life Insurance Co. of New York and the Seattle (Wash.) First National Bank for loans totaling \$300,000. The Mutual Life will advance \$150,000 on 3 1/2% serial notes maturing in 11 to 20 years, and \$105,000 on 3% notes due in four to 10 years. The Seattle First National Bank will lend \$45,000 on 3% notes due in one to three years.

The proceeds will be used to finance the construction of a new heating plant and laundry for the hospital.

St. Joseph Hospital is a unit of the western Province of the Sisters of Charity of the House of Providence of the State of Washington. The order has its headquarters in Seattle, and is engaged in the care of the sick, aged and infirm, and in the education of youth. It operates nine hospitals, four homes for the aged and ten schools in Washington, in addition to hospitals in Alaska and California.

St. Joseph Hospital in Burbank, completed in 1944, is a 1 1/2-story and part-casement building that occupies a site of about 12 acres. The hospital contains 138 beds, but additional property was purchased in 1949 and it is planned to add a 75-bed capacity in 1951.

San Antonio Uvalde & Gulf RR.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$300,625	\$226,622	\$340,604	\$243,279
Net from railway	8,373	*10,027	30,623	10,230
Net ry. oper. income	*62,577	*78,491	*33,795	*53,660
From Jan. 1—				
Gross from railway	3,333,531	3,076,396	3,167,193	2,920,281
Net from railway	135,578	222,011	114,361	77,369
Net ry. oper. income	*654,719	*513,999	*693,490	*623,012

*Deficit.—V. 172, p. 2223.

San Diego Gas & Electric Co.—Registers With SEC—

The company on Dec. 27 filed a registration statement with the SEC covering 325,000 shares of cumulative preferred stock, 4.40% series, \$20 par value.

The public offering price of the stock and underwriting terms as well as the names of the underwriters, are to be supplied by amendment.

Net proceeds of the financing are to be used to retire \$4,000,000 of bank-loan notes issued as temporary financing of construction expenditures, and to reimburse the company for certain construction additions and improvements.—V. 172, p. 2483.

Seaboard Air Line RR.—Bids on Equipments—

Bids for the purchase from the company of \$4,920,000 equipment trust certificates, series I, to be dated Feb. 1, 1951, and to mature serially in 15 equal annual installments, will be received at the office of Wilkie Owen Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y., up to 12 o'clock noon (EST) on Jan. 18.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1950	1949	1948	1947
Gross from railway	\$11,429,340	\$9,980,620	\$10,729,799	\$9,765,126
Net from railway	3,024,931	2,209,139	1,953,417	1,567,480
Net ry. oper. income	1,407,443	979,521	835,004	609,533
From Jan. 1—				
Gross from railway	121,047,267	112,012,081	121,076,447	107,558,946
Net from railway	31,049,036	21,635,290	25,927,039	19,925,706
Net ry. oper. income	14,451,556	9,764,791	12,247,694	7,852,873

—V. 172, p. 2224.

Servel, Inc.—Earnings—

Year Ended Oct. 31—	1950	1949
Net sales	\$57,333,311	\$41,204,133
Net profit after taxes	2,732,381	*642,004
Common shares outstanding	1,726,926	1,726,926
Earnings per common share	\$1.45	Nil

*Net loss. †After preferred stock dividend requirements.

To Make F-84 Jet Wings—

This corporation will build airplane wings for the Republic Aviation Corp. of Farmingdale, L. I., under the terms of a preliminary letter contract of agreement, it was announced on Jan. 3. The wings to be built by Servel will be used on the Republic F-84 Thunderjet Fighter Planes. Completion of the preliminary negotiations between the two companies was announced by W. Paul Jones, President of Servel.—V. 171, p. 2612.

Sinclair Oil Corp.—Organizes Large Subsidiary to Acquire Pipe Line Properties—

P. C. Spencer, President, on Jan. 4 announced the organization of a new \$100,000,000 subsidiary to take over all pipe line properties and operations of Sinclair companies. The new company is to be known as Sinclair Pipe Line Co.

At the first directors' meeting on Jan. 4 transfer of all Sinclair crude and products lines to the new company was completed. Mr. Spencer also announced that plans had been approved for the construction of an entirely new 22-inch crude line from Drumright, Okla., to Chicago, a distance of about 700 miles. Preliminary estimates indicate that the cost of this new line will involve an outlay of approximately \$48,000,000. With six pump stations, the capacity of the line will be 145,000 barrels a day.

Mr. Spencer explained that the new line was necessary to meet the company's additional refinery requirements in the Wood River and East Chicago areas. It will replace multiple smaller lines now in existence, resulting in substantial economies in the operation and maintenance of the system. Reduction in maintenance costs, and increased operating efficiency will pay off the cost of the new line in a limited period of years.

The Sinclair system, formerly operated as a department of Sinclair Refining Co., comprises 5,084 miles of crude trunk lines, 5,576 miles of crude gathering lines and 2,835 miles of products lines, extending from the Atlantic Coast via Chicago to Houston, Texas, a total of 13,495 miles, constituting the largest pipe line system in the world. The lines delivered last year approximately 125,000,000 barrels of crude oil and products.

At a later date, it is contemplated that Sinclair's part-interest in other pipe lines—Texas-New Mexico, Platte and others—will also be transferred to the new company.—V. 172, p. 2483.

Sisters of Charity of the House of Providence, Seattle, Wash.—Unit Places Notes Privately—See St. Joseph Hospital, Burbank, Calif., above.—V. 125, p. 1989.**Socony-Vacuum Oil Co., Inc.—New Cracking Unit—**

The second of three Thermoform Catalytic Cracking units of a new type for production of high-octane automobile and aviation gasoline went into operation recently at the Beaumont (Tex.) refinery of the Magnolia Petroleum Co., an affiliate.

These units increase the refinery's output of high-octane gasoline by 50%, compared with the Houdry fixed-bed units which they replace. The first of the new TCC units began operating in October of last year. The third is scheduled for completion early this year. Their construction began about a year ago.

In addition to the three new TCC units at Beaumont, Socony-Vacuum is installing new air-lift TCC units at company refineries in East Chicago, Ind.; Buffalo, N. Y.; Brooklyn, N. Y., and at Augusta, Kans.; Trenton, Mich.; Paulsboro, N. J. and selected foreign refineries. Construction of similar air-lift TCC units has been licensed by Socony-Vacuum to other refiners in this country and abroad.—V. 173, p. 10.

Southern California Edison Co.—Plans Large Expenditure for Construction in 1951—

The company's construction budget for 1951 calls for the expenditure of approximately \$60,585,000 for new plant and replacements, according to W. C. Mullendore, President.

Approximately \$2,000,000 less than was actually spent by the company for expansion during 1950, the expenditures scheduled for this year comprise a fluid budget, Mr. Mullendore said. He pointed out that in the light of world conditions additions to or eliminations from the 1951 budget would be necessary to meet changing conditions. It is expected that the company's 1951 program will provide facilities to deliver an estimated additional generation of 570,000,000 kilowatt hours.

By the end of 1951 the Edison Company's unprecedented expansion program will have involved the expenditure of approximately \$340,000,000 over a period of six years.—V. 172, p. 1348.

Southern Fire & Casualty Co.—Stock to Employees—

The 5,000 shares of capital stock (no par) filed by letter of notification on Dec. 11 were offered to employees and agents of the company at \$9.50 per share. The proceeds are to be used to expand operations.—V. 172, p. 2493.

Southern Pacific Co.—Earnings—

Period End. Nov. 30—	1950—Month—1949	1950—11 Mos.—1949
	\$	\$
Railway oper. revenues	52,592,474	46,414,066
Railway oper. expenses	37,788,671	35,576,324
Net rev. from ry. ops.	14,803,803	10,837,741
Net ry. oper. income	6,340,624	4,180,239

55,594,076 38,421,613

—V. 173, p. 10.

Southern Paperboard Corp.—Bonds Placed Privately—

An issue of \$7,000,000 first mortgage 3 3/4% bonds due Dec. 1, 1970 have been placed privately with The Mutual Life Insurance Co. of New York. See further details under Robert Gair Co., Inc., above.

The Central Hanover Bank & Trust Co., New York, has been appointed trustee for the above-mentioned bonds.

Southern Ry.—Earnings—

November—	1950	1949	1948	1947
Gross from railway	\$21,792,921	\$18,518,251	\$20,204,098	\$19,512,676
Net from railway	7,351,834	5,270,540	4,681,819	5,106,667
Net ry. oper. income	3,277,201	2,639,489	2,240,431	2,099,235
From Jan. 1—				
Gross from railway	213,281,370	193,363,513	224,247,686	202,204,856
Net from railway	59,599,950	40,109,269	54,864,571	45,574,011
Net ry. oper. income	26,639,689	18,920,516	26,247,529	19,039,271

—V. 172, p. 2383.

Stackpole Carbon Co., St. Mary's, Pa. — Note Placed Privately—

Lyle G. Hall, President, on Dec. 30, announces that the company has concluded arrangements through Lehman Brothers for sale to the New York Life Insurance Co. of a \$1,500,000 15-year 3 1/4% note, due Jan. 2, 1966.

The proceeds of the loan will be added to working capital to provide for the rapidly expanding volume of the company's business. The company is a major manufacturer of component part for use in electric motors and in the electronics industry.

Standard Oil Co. of California—To Split Stock—

The directors on Dec. 28 called a special meeting of the stockholders to be held Feb. 1, 1951 to consider and vote upon a proposed amendment to the certificate of incorporation to double the authorized capital stock of the company and to issue to the stockholders one additional share for each share held at the time of the split. No change in total capital is involved.

New Unit Nearly Completed—

Nearly completed for the California Refining Co., a subsidiary, at its Barber Refinery in Perth Amboy, N. J., a 2180 BFD sulfuric acid alkylation unit is scheduled to go on stream in early 1951, according to the engineers and builders, The M. W. Kellogg Co. of Jersey City, N. J.

When complete, the unit will be able to produce alkylate from a mixture of isobutane and either butylene or propylene. In the winter, then butylene is required for vapor pressure blending in refinery gasoline. It will operate on isobutane and propylene plus available butylene. At other times, the process will be normal butylene-isobutane alkylation. (See also V. 172, p. 1034.)—V. 172, p. 2484.

(J. P.) Stevens & Co., Inc. (& Subs.)—Sales Higher—

Year Ended Oct. 31—	1950	1949	1948
Net sales	\$294,862,554	\$277,534,331	\$287,257,621
Net profit after Fed. income taxes	*23,473,204	17,794,780	28,015,270
Shares of stock outstanding	3,459,988	3,459,988	3,459,988
Earnings per share	\$6.78	\$5.14	\$8.10

*After provision of \$14,650,000 for Federal taxes at currently effective rates.

NOTE—In addition, during the year ended Oct. 31, 1950, there resulted from the disposal of certain non-manufacturing properties a net gain of \$1,778,923 after provision for taxes, which was credited directly to earned surplus (\$2,905,523 in preceding year).

ACQUISITION—The issuance of 221,373 shares of the company's stock in exchange for the net assets of Appleton Co. in November increased the number of outstanding shares as of Dec. 1, 1950 to 3,681,361.—V. 172, p. 2129.

Sun Oil Co.—Registers With SEC—

The company on Dec. 28 filed a registration statement with the SEC covering 191,762 shares of outstanding common stock, no par.

The stock is to be offered for public sale by 12 present holders thereof, and none of the proceeds will be received by the company. The shares are said to represent "the maximum number of shares which it is anticipated may be offered for possible public sale by the selling stockholders during the period of Jan. 15, 1951, to June 30, 1951."

The selling stockholders own in the aggregate 1,916,280 shares of the 5,432,983 outstanding shares of common stock.

According to the prospectus, 2,851,481 shares or 52.48% of the outstanding shares of Sun Oil stock are held by The Pew Memorial Foundation and members of the Pew family. Sale of the 191,762 shares will reduce this interest to 2,738,719 shares, or 50.41%.

According to the prospectus, no underwriting of the stock is involved. The shares are to be sold through brokerage houses "as may be selected by the selling stockholders at the prevailing market price as reflected by current sales upon the open markets of the New York Stock Exchange and the Philadelphia-Baltimore Stock Exchange." Based upon "an assumed price of \$63" for the stock, the maximum proceeds to the selling stockholders would be \$12,081,006.—V. 172, p. 2224.

Sun Ray Drug Co.—Partial Redemption—

This company has called for redemption on Feb. 1, 1951, out of monies held in the sinking fund, \$40,000 of 15-year 3 1/2% debentures due Aug. 1, 1961 at 103 1/2% and accrued interest. Payment will be made at the Pennsylvania Company for Banking and Trusts, S. E. Corner 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 172, p. 112.

Tennessee Coal, Iron & RR. Co.—Tenders—

The Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y., will until noon on Jan. 23, 1951, receive bids for the sale to it of general mortgage gold bonds due 1951, for account of the sinking fund, to an amount sufficient to exhaust the sum of \$54,030, at prices not to exceed 105 and interest.—V. 171, p. 231.

Texas Gas Transmission Corp.—Plans Expansion—Announces Two New Subsidiaries—

The corporation on Jan. 4 announced a \$42,300,000 pipeline construction program designed to meet increasing wartime emergency needs for natural gas in its own mid-western service area and in Appalachian markets.

W. T. Stevenson, Executive Vice-President, said the company has asked the Federal Power Commission for authority to construct 580 miles of large diameter pipeline and necessary compressor stations.

The new facilities would enable Texas Gas to increase its daily deliveries by over 200 million cubic feet of gas a day and raise the capacity of its Texas-to-Ohio pipeline system to over 900 million cubic feet of gas a day.

In addition to supplying present customers in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and eastern Illinois, Texas Gas will be able to sell 95 million cubic feet of gas a day to The Ohio Fuel Gas Co., an operating company of Columbia Gas System, Inc., serving communities throughout Ohio including Columbus, Dayton and Cincinnati.

The \$42,300,000 project, Texas Gas reported, will be financed through the sale of first mortgage bonds, other securities and cash on hand.

Simultaneously, Texas Gas announced it has developed a new source of natural gas in southern Louisiana that will play an important role in the company's expansion. As a first step, Texas Gas acquired the Louisiana Natural Gas Corp., a gas gathering system in southwestern Louisiana that includes about 110 miles of gathering pipelines which now distribute approximately 106 million cubic feet of gas a day to industrial customers in the Lake Charles, Louisiana, area.

Texas Gas has also formed Texas Northern Gas Corp., to provide a second gas gathering network in southwestern Louisiana.

Construction on its new facilities will be started not later than 60 days after the FPC authorizes the project and that deliveries can begin around Jan. 1, 1952.

The company said it has made arrangements for the purchase of the major portion of steel pipe required for the expansion, and has discussed plans for constructing the proposed facilities with various suppliers.—V. 172, p. 2384.

Texas Illinois Natural Gas Pipeline Co.—Subscriptions, etc.—

The common stockholders, other than the Peoples Gas Light & Coke Co., subscribed to all of the common stock to which they were entitled with the exception of 279 shares, the rights to which were not exercised and such shares were purchased by Peoples Gas at the closing which was held on Dec. 21, 1950. The common stockholders of record Dec. 8 had been given the right to subscribe on or before 3 p.m. (CST) on Dec. 20, 1950, for 300,000 additional shares of common stock (par \$1) at \$10 per share on the basis of one share for each 7 1/2 shares held. The Peoples Gas, parent company and holder on Nov. 9, 1950, of 1,166,158 shares, or 51.8% of the common stock then issued and outstanding, had agreed to purchase any of the shares not subscribed for by the other common stockholders.

Bonds Placed Privately—On Nov. 1, 1950, the company issued and sold to a limited number of institutional investors at 100%, plus accrued interest from Sept. 1, 1950, \$20,000,000 of first mortgage pipeline bonds, 3 3/4% series due 1970. Commitments for an additional \$78,686,000 of these bonds have been entered into with institutional investors to be purchased by them from time to time, up to Oct. 1, 1951.

FINANCING PROGRAM—The company's program for financing the proposed pipeline facilities, as now authorized, involves sales of its securities as follows, some of which have been completed as indicated:

(1) The sale of 1,750,000 shares of common stock (par \$1), which were offered on July 17, 1950, to the record holders of 500,000 outstanding shares of common stock of the company on that date at \$10 per share in cash, on the basis of 3 1/2 shares for each share of common stock held on the record date, and all of which were purchased pursuant to said offer except 20,034 shares, which were purchased for cash on July 25, 1950, at \$10 per share by Peoples Gas.

(2) The sale of \$12,000,000 principal amount of 5% interim notes, due Jan. 1, 1952, payable at stated maturity by the delivery of cumulative preferred stock, \$5 series, at the rate of one share for each \$100 principal amount, which were purchased for cash on July 26, 1950, \$6,000,000 principal amount by certain underwriters and \$6,000,000 by Peoples Gas, at a price of 100% of the principal amount (before deduction of compensation to purchasers) plus accrued interest from July 1, 1950.

(3) The sale of \$20,000,000 (out of a total of \$98,626,000 authorized) of first mortgage pipeline bonds, 3 3/4% series due 1970, which were

purchased for cash on Nov. 1, 1950, by certain institutional investors at 100% of the principal amount plus accrued interest from Sept. 1, 1950.

(4) The sale of 300,000 shares of common stock, par value \$1 per share, which were offered at \$10 per share in cash to the stockholders of the company at the rate of 1 share for each 7 1/2 shares of the 2,250,000 shares of outstanding common stock held of record on Dec. 8, 1950 (see details above).

(5) The sale of \$78,686,000 of the 3 1/4% bonds (see paragraph 3 above), which are to be purchased from time to time, up to Oct. 1, 1951, by institutional investors, at 100% of the principal amount plus accrued interest.

CAPITALIZATION UPON COMPLETION OF FINANCING PROGRAMS

	Authorized	Outstanding
First mortgage pipeline bonds:		
3 1/4% series due 1970	\$98,686,000	\$98,686,000
15% interim notes, due Jan. 1, 1952	13,000,000	12,000,000
Cumulative pfd. stock (par \$100)	2,000,000 shs.	None
Common stock (par \$1)	3,300,000 shs.	2,550,000 shs.

*The amount of bonds of all series which may at any time be outstanding is unlimited, except that additional bonds may be issued only in accordance with the restrictions contained in the indenture of mortgage and deed of trust dated as of Sept. 1, 1950.

*Payable at stated maturity by delivery of one share of cumulative preferred stock, \$5 series, par \$100, for each \$100 principal amount of 5% interim notes, due Jan. 1, 1952.

*The obligations of the institutional investors to purchase \$8,686,000 principal amount of this total will terminate if, by July 1, 1951, the company has not obtained commitments for the sale of capital stock or unsecured obligations payable in capital stock of the company, in addition to the common stock and interim notes referred to above, entitling it to receive cash proceeds of at least \$2,995,600 before deducting underwriting commissions and expenses of issuance and sale. It is the purpose of the company to satisfy this condition by means of the common stock offering made by this prospectus.

*Of these, 130,000 shares are reserved for issuance by the company in payment of the 5% interim notes, due Jan. 1, 1952.

PROCEEDS—It is anticipated that the aggregate proceeds (before deducting expenses) to the company from the sale of the securities referred to under "Financing Program" will be approximately \$131,186,000, derived to the extent of \$12,000,000 from the sale of interim notes (including \$420,000 compensation paid to purchasers), to the extent of \$20,500,000 from the sale of common stock, and to the extent of \$98,686,000 from the sale of 3 1/4% bonds. The aggregate net proceeds are estimated at approximately \$130,326,255, after deducting expenses.

There has been deposited with the trustee of the interim note indenture a sum sufficient for the payment of interest on such notes for the period July 1, 1950, to Jan. 1, 1952. The remainder of the net proceeds of the financing program have been or will be spent for construction or to repay temporary borrowings for construction purposes and to provide working capital.

It is contemplated that the 3 1/4% bonds, in addition to those already sold, will be issued and sold in various amounts from time to time as funds are needed for construction purposes, in order to reduce interest charges during the construction period. Moneys derived from the sale of said bonds will be deposited with the trustee under the mortgage and will be withdrawn from time to time to reimburse the company for expenditures made or to be made in connection with the construction of the proposed pipeline facilities upon compliance with the provisions of the mortgage, including delivery to the trustee of a certificate of an independent engineer as to such expenditures signed by Fish Pipeline Construction Corp. The \$20,000,000 in cash realized from the first sale of bonds of initial series on Nov. 1, 1950, was deposited with the trustee under the mortgage, and \$10,001,116 of the deposit was withdrawn in compliance with the provisions of the mortgage on Nov. 20, 1950.

THE PROPOSED PIPELINE—The pipeline facilities which have been authorized by the Federal Power Commission and which the company is now engaged in constructing will consist of approximately 1,400 miles of transmission and gathering lines of various diameters with compressor facilities sufficient for an estimated delivery capacity of approximately 374,000 Mcf of natural gas per day. The delivery capacity can be increased to at least 524,000 Mcf per day through the installation of additional compressor facilities.

The proposed main transmission line will commence at a point in the La Gloria gas field near Premont, Texas, and will traverse portions of the States of Texas, Arkansas, Missouri and Illinois, to a point near Joliet, Ill., with an extension to a point near Volo, Ill.

The cost of constructing the pipeline system with a daily delivery capacity of 374,000 Mcf is estimated to approximate \$128,300,000, and in connection therewith the company at Oct. 31, 1950, had made substantial commitments including contracts for the purchase of the pipe and compressors, the construction work, and the engineering supervision thereof. Such commitments aggregated approximately \$78,100,000 at Oct. 31, 1950. The authority granted by the FPC requires that construction shall be completed by Dec. 31, 1951.

SALE OF INTERIM NOTES BY PEOPLES GAS—On July 25, 1950, the company issued, sold and delivered to Peoples Gas \$6,000,000 of interim notes at a price of 100% of the principal amount (before deduction of compensation in the amount of \$210,000) plus accrued interest thereon from July 1 to July 25, 1950. From this sale the company received \$6,020,000 in cash, equal to the principal amount of the interim notes so sold plus accrued interest as aforesaid.

The company understands that Peoples Gas, on Nov. 16, 1950, sold the interim notes purchased by it as aforesaid to three institutional purchasers at a price of 99% of principal amount plus accrued interest from July 1, 1950.—V. 172, p. 2028.

Texas & Pacific Ry.—Bids on Equipments—

Bids will be received by the company at 233 Broadway, New York, N. Y., until noon (EST) on Jan. 11 for the purchase from it of \$4,000,000 equipment trust certificates, series J, to be dated Feb. 1, 1951 and to mature \$400,000 annually on Feb. 1 from 1952 to 1961, inclusive. No bid of less than 98 will be considered.

The net proceeds will be used to finance in part the purchase of equipment estimated to cost \$5,383,162.—V. 173, p. 10.

Textron Incorporated—Profit Expected to Rise in 1951—

Royal Little, President, in a letter dated Jan. 2, 1951, "Sales for the fourth quarter were about \$27,000,000 and net operating profit before minority interests, special year-end adjustments and taxes should exceed \$4,000,000.

"For the entire year sales were approximately \$87,000,000 and net profits before taxes and before LIFO adjustments of the present operating divisions of the company are estimated to be in excess of \$10,000,000. From these earnings will be deducted a \$3,500,000 loss arising from liquidation of the company's apparel and drapery operations, certain year-end adjustments estimated to exceed \$1,000,000 and income taxes of over \$2,500,000. Final net will therefore exceed \$2 per share on the common stock after allowance for preferred dividends.

"In 1951 total sales could reach \$125,000,000 if capacity operations can be maintained at present prices. If current profit margins prevail next year, net earnings before taxes on that volume could exceed \$20,000,000. Based upon the proposed excess profits tax law, the earnings which the corporation could retain would be in the neighborhood of \$8,000,000. Additional new taxes assessed next year would materially reduce these profits.

"In 1951 the company will be faced with higher labor and raw materials costs and if pending price ceilings do not permit maintenance of current profit margins, net earnings would be substantially reduced.

"After the present expansion program is completed next summer, maximum long-term debt to banks and machinery manufacturers will be about \$12,000,000. Since the longest maturity of these loans runs five years, annual amortization requirements will average \$2,400,000.

"On Dec. 28 the executive committee voted to recommend to the board of directors at their March 7 meeting the declaration of a common dividend of 50 cents per share payable April 1, 1951.—V. 173, p. 10.

Tishman Realty & Construction Co., Inc.—Sells Bldg.

After an ownership of 2 1/2 years, this corporation has sold the five-story former Packard-Bell office building at 3443 Wilshire Boulevard, Los Angeles, Calif., to the Hospital Service of Southern California, better known as the "Blue Cross." It was announced on Jan. 3 by Norman Tishman, President. The price of the 7-year-old structure was reported at \$1,125,000, all cash.—V. 172, p. 2484.

Toklan Royalty Corp.—Earnings 15% Higher—Curtis F. Bryan, President, in a letter to stockholders, said:

The past year has been one of progress with earnings approximately 15% above those of the previous year and with a substantial increase in proven reserves of oil and gas.—V. 172, p. 2384.

Toledo, Peoria & Western RR.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$502,011	\$363,845	\$428,102	\$279,015
Net from railway	250,921	132,482	164,722	50,849
Net ry. oper. income	105,412	51,603	76,936	19,449
From Jan. 1—				
Gross from railway	5,142,859	4,351,283	4,262,552	1,482,587
Net from railway	2,238,633	1,482,849	1,409,051	\$77,790
Net ry. oper. income	939,217	619,631	635,425	\$319,482

*Deficit.—V. 172, p. 2129.

Transcontinental Gas Pipe Line Corp.—To Build Line for Auxiliary Connection to New York Metropolitan Area—

It was announced on Dec. 28 that Presiding Examiner Emery J. Woodall of the FPC has filed an initial decision, subject to review by the Commission, authorizing this corporation to construct an extension of its main pipe line to provide an auxiliary connection for delivery of natural gas to the New York Metropolitan area. Estimated cost of the project is \$4,189,252.

The new segment of line, to be about 11 miles long, would extend from a point on Transcontinental's Texas-to-New York City line near East Carteret, N. J., to the Bay Ridge section of Brooklyn, N. Y.—V. 172, p. 2129.

Twin Coach Co.—Large Bus Contract—

First units of the world's largest fleet of 500 propane-powered buses have just been placed in service by the Chicago Transit Authority, Chicago, Ill. Of these 51-passenger vehicles 58 units were delivered by the company in December. An additional 10 to 15 units per week will be delivered until production of the entire 500 units is completed.—V. 172, p. 2024.

Union Pacific RR. Co. (& Leased Lines)—Earnings—

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Railway oper. revenues	\$41,188,534	\$35,720,656
Railway oper. expenses	28,787,387	25,022,230
Net rev. fr. ry. oper.	12,401,147	10,698,426
*Federal income taxes	4,500,000	3,100,000
Other taxes	2,401,970	2,305,772
Equipment & joint facility rents (net)	1,533,553	1,673,953
Net inc. from transportation ops.	3,965,624	3,618,701
†Income from oil and gas operations (net)	2,417,782	2,136,414
Income from investmts. and other sources	579,920	560,624
Total income	6,963,326	6,315,739
Fixed and other charges	484,931	504,797
Net income from all sources	6,478,395	5,810,942
*At rate of 42% for 1950 and 38% for 1949. †Excludes Federal income taxes.—V. 173, p. 10.	58,997,877	41,018,663

United States Plywood Corp.—Micarta Sales Up—

Sales of decorative Micarta, a Westinghouse plastic product distributed exclusively by this corporation, broke all records in 1950. Micarta is used primarily for table and counter-tops and other work surfaces where durability and attractive appearance are required.—V. 172, p. 2130.

United States Rubber Co.—Buys Synthetic Plant—

This company on Jan. 1 announced the purchase of the Buna-N synthetic rubber plant of Esso Standard Oil Co. in Baton Rouge, La., as a major step in the expansion of its facilities for the manufacture of chemicals, plastics and synthetic rubbers. The purchase price was not disclosed.

The plant will be operated by the Naugatuck chemical division of the rubber company which will continue to market Buna-N rubber under the trade name Paracril.

The plant now has the capacity to produce approximately 15,000,000 pounds of Buna-N synthetic rubber and high styrene latex annually. U. S. Rubber plans to expand production facilities so that the plant will manufacture more than 30,000,000 pounds of Buna-N synthetic rubber, high styrene latex and the new rubber-plastic blends annually.

This is the second major expansion announced by Naugatuck Chemical during the past year. On Dec. 31, 1949, it acquired the Painesville, Ohio, vinyl resin plant of Glenn L. Martin Co. together with the trade name Marvinox and laboratory facilities in Baltimore, Md. This marked Naugatuck Chemical's entry into the vinyl plastics field as a primary producer.—V. 172, p. 2029.

Upper Michigan Power & Light Co.—Refunds Bonds—

The Michigan Trust Co., Grand Rapids, Mich., on Dec. 14 reported that of \$2,162,000 new first mortgage 3 1/2% bonds, series D dated Aug. 1, 1950 and due Oct. 1, 1964, \$2,077,000 were outstanding and held by Northwestern Mutual Life Insurance Co.

The proceeds were used to redeem \$1,912,000 of first mortgage 3 1/2% bonds, series C, due Sept. 1, 1948, and the balance for new construction.—V. 164, p. 3337.

Virginian Ry.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$2,995,128	\$2,463,810	\$3,364,850	\$3,169,121
Net from railway	1,104,128	1,097,597	1,448,244	1,231,576
Net ry. oper. income	645,103	662,107	483,412	613,855
From Jan. 1—				
Gross from railway	29,969,314	27,039,949	34,699,745	33,558,836
Net from railway	11,660,851	8,301,290	12,983,346	13,625,926
Net ry. oper. income	7,866,628	5,461,001	8,049,381	8,298,752

—V. 172, p. 2130.

Wayne Works, Richmond, Ind.—New Control—

The controlling stock interest in this company, a leading manufacturer of school and transit buses, has been acquired by Jeffrey Ives Corp., a New York investment company, it was announced on Dec. 29. The transaction was arranged by F. Eberstadt & Co. Inc. Terms of the sale were not announced.

The Richmond plant occupies over 500,000 square feet and employs approximately 1,000 people.

Wayne Works has been owned for several generations by the Clements family of Richmond, Ind. The selling stockholders are the wife and children of John W. Clements, Sr. Both Mr. Clements and his son, John W. Clements, Jr., will retain their executive positions with the company.

Western Ry. of Alabama—Earnings—

	1950—Month—1949	1950—11 Mos.—1949
Period End. Nov. 30—		
Railway oper. revenue	\$431,366	\$326,513
Railway oper. expenses	286,253	265,435
Net rev. from railway operations	\$145,119	\$61,078
Net ry. oper. income	70,880	21,516
—V. 172, p. 2130.	\$916,425	\$852,534
	394,711	264,352

Winter Park (Fla.) Telephone Co.—Preferred Stock Offered—Leedy, Wheeler & Alleman, Inc., on Dec. 20 publicly offered 1,250 shares of 5% cumulative preferred stock at par (\$100 per share) and accrued dividends. An additional 150 shares have been reserved for sale to officers and employees of the company at the same price.

The 5% preferred stock is callable at \$104 per share. The proceeds are to be used to purchase new equipment and to construct a new warehouse and an addition to the company's new office building.

The company was incorporated in Florida in 1921 and owns all of the capital stock of the Orange City Telephone Co.—V. 172, p. 2484.

Wisconsin Central Ry.—Earnings—

	1950	1949	1948	1947
November—				
Gross from railway	\$2,523,175	\$2,031,474	\$2,342,028	\$2,166,834
Net from railway	903,153	516,268	813,114	466,902
Net ry. oper. income	399,642	225,217	343,802	239,525
From Jan. 1—				
Gross from railway	27,254,371	24,202,416	27,395,200	24,110,019
Net from railway	7,861,951	5,055,065	7,771,297	6,663,077
Net ry. oper. income	3,503,963	2,075,175	3,622,585	3,209,260

—V. 172, p. 2130.

Wisconsin Southern Gas & Appliance Corp.—Securities Offered—The Milwaukee Co. and Harley, Hayden & Co. on Dec. 26 offered to residents of Wisconsin only \$200,000 of 4 1/2% collateral trust sinking fund bonds, series of 1950, due Aug. 1, 1971, at 99% and accrued interest and 12,152 shares of common stock (par \$10) at \$11 per share. In addition, 1,648 shares were subscribed for at par through the exercise of stockholders' preemptive rights.

The bonds will be dated Aug. 1, 1950, and coupon bonds will be in the denomination of \$1,000, registrable as to principal only. Principal and interest (Feb. 1 and Aug. 1) will be payable at the American Exchange Bank of Madison, Wisc., trustee, or at the Marshall & Isley Bank of Milwaukee, Wisc. The bonds will be callable in whole, or in part by lot, at the option of the company at any time on 30 days' notice, at 102 1/2% of the principal amount thereof and accrued interest if called on or before Aug. 1, 1952; at 102% if called thereafter but on or before Aug. 1, 1956; at 101 1/2% if called thereafter but on or before Aug. 1, 1961; at 101% if called thereafter but on or before Aug. 1, 1966; and at 100 1/2% if called thereafter but before Aug. 1, 1971. The bonds will also be redeemable with sinking fund moneys at the principal amount and accrued interest, but without the payment of any premium.

The bonds of series 1950 are also subject to sinking fund provisions providing for the retirement of such bonds on Aug. 1 of each year thereafter, to and including Aug. 1, 1971, beginning in 1952. It is expected that 62 1/2% of the bonds of series of 1950 will be retired prior to maturity Aug. 1, 1971, through the operation of the sinking fund.

BUSINESS—The corporation, in addition to its ownership of the Wisconsin Southern Gas Co., is engaged in the business of selling a wide range of gas burning appliances such as stoves, water heaters, furnaces, etc. to residential, commercial and industrial users.

The Gas company is an operating public utility engaged in the natural gas business. Through its own network of inter-connected mains, the Gas company supplies natural gas without competition to about 8,000 customers in a compact area in Walworth, Racine and Kenosha Counties in southeastern Wisconsin, including the cities of Burlington, Delavan, Elkhorn and Lake Geneva.

The Gas company was incorporated in Wisconsin on Dec. 11, 1926, and has been engaged in the manufacture, distribution and sale of gas to communities in Walworth and Racine Counties since 1927. Prior to December 1945, the Gas company was a wholly owned subsidiary of the American Utilities Service Corp., a holding company. Pursuant to the Public Utility Holding Company Act, the American Utilities Service Corp. disposed of its ownership of the Gas company at public sale on Dec. 16, 1945.

Natural gas was substituted for manufactured gas in the Gas company's mains in May 1946, pursuant to authority granted by the Wisconsin P. S. Commission. This was the first natural gas to be introduced into Wisconsin.

EXPANSION AND DEVELOPMENT PROGRAM—The Gas company is engaged in a construction and improvement program to meet increased demands for natural gas service. The Gas company estimates that construction scheduled for 1950-1951 will total approximately \$1,000,000, of which approximately \$375,000 of construction expense was incurred by Dec. 31, 1950. The cost of this construction will be defrayed from the proceeds of \$600,000 of first mortgage bonds, 3 1/2% series A, of the Gas company, \$300,000 of common stock of the Gas company (to be purchased by the Appliance corporation with proceeds of the sale of the 4 1/2% collateral trust sinking fund bonds and common stock above offered) and from earnings and other funds of the Gas company. The \$600,000 of first mortgage bonds, 3 1/2% series A, of the Gas company, referred to above, are part of an issue of \$1,400,000 of series A bonds (sold to institutional purchasers in November, 1950), of which \$791,000 was applied to retire all of the long-term debt of the Gas company outstanding prior to the issuance of such series A bonds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Collateral trust bonds due serially from Aug. 1, 1951 to 1971, inclusive—		
4% series		\$168,000
5% series		148,000
4 1/2% sinking fund series		200,000
†Common stock (par \$10)	60,000 shs.	55,200 shs.
Wisconsin Southern Gas Co. 3 1/2% first mtge. bonds, ser. A, due Sept. 1, 1975		*1,400,000

*Placed privately in November, 1950 with institutional investors. †In 1949, the corporation split its stock into five shares of \$10 par value stock for each share of \$50 par value formerly outstanding.—V. 169, p. 420.

Worthington Pump & Machinery Corp.—Acquisition—

E. J. Schwanhauser, Executive Vice-President, on Jan. 3 announced that this corporation has acquired the land, buildings, and equipment of National Transit Pump & Machine Co., in Oil City, Pa., which is in process of dissolution, and the sale of these assets is in connection therewith.

Mr. Schwanhauser said that this plant, covering about 500,000 square feet, will be utilized by the corporation in furtherance of its production of equipment related to the National Defense Program.

It is expected that Worthington will take possession of the plant early in February and commence operations or about that time.

In order to acquire immediate possession of the property which is needed for its operations, Worthington has also purchased some of the inventory of National Transit Pump & Machine Co. and will therefore be in a position to furnish repair and spare parts for the products of National Transit Pump & Machine Co. now in the field.—V. 172, p. 1932.

(Wm.) Wrigley, Jr., Co.—Secondary Distribution—A secondary distribution of 5,000 shares of common stock (no par) was made after the close of the New York Stock Exchange on Jan. 4 at \$76.25 per share, less a dealer's discount of \$1.25 per share, by Smith, Barney & Co.—V. 172, p. 422.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
37 Jun	51 Dec	39% Dec 1	54% Jan 21	Abbott Laboratories	5	44 1/2	44 1/2		44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	6,600	
1% Jun	3 1/2 Dec	2% Feb 1	6 Dec 30	ACF-Brill Motors Co.	2.50	5 1/2	6		5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	20,400		
17 1/2 Oct	21 1/2 May	19 1/2 Jan 3	27 1/2 Dec 29	Acme Steel Co.	10	27 1/2	27 1/2		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,200		
17 1/2 Jun	23 Dec	18 Jul 12	25 1/2 Dec 29	Adams Express Co.	1	25 1/2	25 1/2		25 1/2	26	26	26 1/2	26 1/2	26 1/2	6,200		
35 Jan	44 1/2 Sep	36 1/2 Dec 21	42 1/2 Feb 14	Adams-Mills Corp.	No par	39 1/2	39 1/2		38 1/2	39 1/2	39 1/2	39 1/2	38 3/4	39 1/2	300		
27 1/2 Mar	47 Dec	39 1/2 July 14	53 1/2 Nov 15	Addressograph-Multigraph Corp.	10	51	51		51 1/2	52	52	52 1/2	53	53	1,000		
14 1/2 Nov	19 1/2 Dec	17 1/2 Jan 3	39 1/2 Apr 17	Admiral Corp.	1	22 1/2	23 1/2		22 1/2	24 1/2	23 1/2	24 1/2	23 1/2	25	41,100		
5% Jun	11 1/2 Dec	7% July 26	13% Mar 15	Affiliated Gas Equipment com.	1	8 1/2	9		9 1/2	9 1/2	9	9 1/2	9	9 1/2	16,500		
46 May	51 1/2 Dec	48 1/2 Dec 15	55 1/2 Mar 9	\$3 preferred w w	50	47 1/2	48 1/2		47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	---		
18 1/2 Jan	23 1/2 May	20 1/2 July 13	28% Nov 27	Air Reduction Inc.	No par	27 1/2	27 1/2		27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	23,100		
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.	100	120	125		120	125	120	125	120	125	---		
2% Jun	4% Nov	2% July 13	3% Jan 3	Alaska Juneau Gold Mining	10	2 1/2	2 1/2		2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	9,500		
13 1/2 Feb	18 1/2 Dec	15 1/2 Mar 29	23 Dec 28	Aldens Inc.	5	72 1/2	74 1/2		72 1/2	74 1/2	73	74 1/2	74	74 1/2	6,400		
64 Apr	73 Sep	67 1/2 Jan 4	77 Oct 18	4 1/4% preferred w w	100	72	74 1/2		72	74 1/2	73	74 1/2	74	74 1/2	30		
2 1/2 Feb	4 Dec	2% Jun 27	5% Dec 29	Allegheny Corp common	1	4 1/2	4 1/2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	126,500		
40 1/2 Feb	82 1/2 Dec	58 Jul 3	86 1/2 Dec 30	5 1/2% preferred A	100	85 1/2	86 1/2		85 1/2	87 1/2	85 1/2	86 1/2	85 1/2	85 1/2	3,600		
64 1/2 Jan	86 1/2 Dec	74 Sep 8	83 1/2 Oct 20	\$2.50 prior conv preferred	No par	82	82		79	83	79	83	82	82	600		
17 1/2 Jun	27 1/2 Jan	21 1/2 Jan 3	47 1/2 Dec 19	Allegheny Ludlum Steel Corp.	No par	45 1/2	45 1/2		45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	47	23,900		
88 Sep	104 Mar	94 Jan 5	145 Dec 19	\$4.50 conv preferred	No par	138	142		140	142 1/2	140	140 1/2	142 1/2	144	1,400		
83 July	93 1/2 Feb	89 1/2 Mar 2	100 Nov 18	Allegheny & West Ry 6% gtd.	100	95	100		95	100	96	96	96	96	30		
6 Jun	8 1/2 Jan	8 1/2 Jan 3	11 1/2 May 27	Allen Industries Inc.	1	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	4,800		
15 1/2 Jun	19 Dec	53% Nov 1	60% Aug 24	Allied Chemical & Dye new	No par	58 1/2	59 1/2		59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	59 1/2	17,600		
24 1/2 Jun	30 1/2 Oct	19 Jan 3	23 1/2 Dec 22	Allied Kid Co.	5	23	23		22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	200		
25 1/2 Feb	35% Dec	32 1/2 Jan 13	44 1/2 Sep 28	Allied Mills	No par	28 1/2	28 1/2		29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	2,300		
83 1/2 Jan	97% Nov	93 Feb 16	100 1/2 Dec 20	Allied Stores Corp common	No par	42 1/2	43		42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	10,200		
25 1/2 Feb	33% Dec	28 1/2 Jun 27	44 Dec 29	4% preferred	100	99 1/2	100		99 1/2	100	99 1/2	99 1/2	99 1/2	100 1/2	500		
76 Jun	88 Oct	81 1/2 July 12	99% Dec 20	Allis-Chalmers Mfg Common	No par	43 1/2	43 1/2		42 1/2	45	44 1/2	45	44 1/2	47 1/2	25,700		
26 1/2 Jan	37 1/2 Dec	30 Jul 13	38 1/2 Jan 11	3 1/4% conv preferred	100	99	99 1/2		99 1/2	99 1/2	99	99 1/2	99	99 1/2	1,500		
2% Jun	4% Nov	3 Jul 5	5 1/2 Dec 29	Alpha Portland Cement	No par	34 1/2	34 1/2		34 1/2	34 1/2	35	35 1/2	35	35 1/2	2,600		
37 Apr	43 Jan	36 Aug 16	40 Jan 26	Aluminium Limited	No par	96 1/2	96 1/2		96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	99 1/2	5,800		
89 1/2 Jan	120 1/2 Oct	100 1/2 Mar 2	161 1/2 Dec 30	Amalgamated Leather Co com	1	4 1/2	5		4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,500		
34 1/2 Jan	45 Sep	40 Jun 27	53% Nov 22	6% convertible preferred	50	36	40		37	40	40	40	40	42	100		
6% Jan	10% July	9% Jun 27	14 Dec 27	Amerada Petroleum Corp.	No par	160 1/2	161 1/2		161 1/2	162	162 1/2	162 1/2	161	161 1/2	3,500		
51 Jan	70 Dec	66 Jun 30	82 Dec 28	Amer Agricultural Chemical	No par	48 1/2	49		49	49 1/2	49 1/2	50	49	50	1,700		
20 Jun	27 Dec	14 1/2 July 13	26 1/2 Jan 7	American Airlines common	1	13 1/2	13 1/2		13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	56,100		
61 1/2 July	69 Oct	58 Dec 27	67 1/2 Jun 16	3 1/2% cum conv preferred	100	79 1/2	80 1/2		80 1/2	81 1/2	80 1/2	80 1/2	80 1/2	80 1/2	1,400		
27 1/2 Jun	12 Dec	10 1/2 Jun 27	20 Dec 30	American Bank Note common	10	16 1/2	16 1/2		16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	11,200		
30 1/2 Mar	35 Jan	30 1/2 July 5	43% Dec 14	6% preferred	50	57 1/2	58		58	58	58 1/2	58 1/2	58 1/2	59	80		
96 1/2 July	104 Jan	101 1/2 Feb 8	109 1/2 Oct 4	American Bosch Corp.	2	19 1/2	20		19 1/2	20	19 1/2	20	19 1/2	20	23,900		
5% Jun	10% Jan	7% Jan 13	14 1/2 Apr 21	"When issued"		39	39 1/2		39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	---		
2% Jun	4% Dec	3% Jan 3	8 1/2 Apr 24	Amer Brake Shoe Co com	No par	108	108		107	109 1/2	109	109	109 1/2	109 1/2	4,800		
81 Jan	106 1/2 Dec	90 1/2 July 26	120 1/2 May 21	4% convertible preferred	100	10 1/2	11 1/2		10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	700		
172 1/2 Mar	187 1/2 Sep	178 Jul 5	190 Jan 18	American Broadcasting Co Inc.	1	6 1/2	6 1/2		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	25,500		
21 1/2 Jun	33 1/2 Jan	22 Jun 27	35 Oct 17	American Cable & Radio Corp.	1	93 1/2	93 1/2		93 1/2	95 1/2	94 1/2	96 1/2	96 1/2	97 1/2	54,300		
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	American Can Co common	25	181 1/2	182		181 1/2	182	181 1/2	182	181 1/2	183 1/2	9,500		
19 1/2 July	25% Dec	21 1/2 July 13	30 1/2 Nov 27	7% preferred	100	33 1/2	34 1/2		33 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	18,000		
39 1/2 Feb	47% Sep	38 1/2 Dec 19	51 Mar 22	American Car & Pdry com	No par	74 1/2	75 1/2		75	75 1/2	75 1/2	76 1/2	76 1/2	77 1/2	3,400		
15 1/2 Feb	19 1/2 Dec	15 1/2 July 17	23 Feb 23	American Chain & Cable	No par	29 1/2	30 1/2		30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	4,900		
14 Jan	19 1/2 Oct	17 1/2 Jun 30	25 1/2 Dec 27	American Chic Co	No par	40 1/2	40 1/2		40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	3,800		
71 1/2 July	87 Mar	17 1/2 Jun 30	25 1/2 Dec 27	American Colortype Co.	10	19	19 1/2		19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	2,400		
35 1/2 Feb	51% Dec	49 Jan 13	76% Nov 21	American Crystal Sugar com	100	25	25 1/2		25	25 1/2	25	25 1/2	25	25 1/2			

NEW YORK STOCK RECORD

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
5 Jun	8 1/2 Dec	7 1/2 Jan 13	11 1/2 Dec 28
49 1/2 Jun	77 1/2 Jan	69 Jan 13	91 Nov 2
38 1/2 Jun	51 1/2 Dec	39 1/2 July 26	53 Aug 10
94 Jun	101 1/2 Dec	107 1/2 July 31	105 1/2 Nov 17
105 1/2 Jun	114 Dec	107 1/2 July 31	117 1/2 Jun 8
13 1/2 Mar	16 1/2 Dec	14 1/2 Apr 18	12 1/2 Jan 9
7 1/2 July	13 1/2 Jan	21 July 13	28 1/2 Sep 28
11 1/2 Feb	15 1/2 Sep	24 July 17	27 1/2 Oct 19
85 Apr	109 Dec	15 Mar 10	20 1/2 Sep 25
87 Apr	101 1/2 Dec	98 Apr 4	118 Oct 31
30 1/2 Feb	50 1/2 Nov	39 1/2 July 12	59 1/2 Mar 2
80 Jun	105 1/2 Jan	100 1/2 Jan 16	152 1/2 Dec 11
97 1/2 Jun	105 1/2 Jan	103 1/2 Jan 27	111 1/2 Dec 30
10 1/2 Dec	15 Jan	10 1/2 Jan 27	11 1/2 Dec 29
32 1/2 Jun	47 Jan	41 Jan 13	70 1/2 Dec 28
83 Feb	73 Dec	68 Jan 28	86 Nov 18
77 Feb	94 Mar	86 Jan 27	95 Nov 6
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	75 1/2 Dec 18
83 1/2 Jun	102 Dec	60 1/2 Dec 22	61 1/2 Dec 29
20 Jan	24 1/2 Aug	99 1/2 Jan 5	105 1/2 Nov 27
		22 1/2 July 13	25 1/2 Nov 24

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
13 Jun	15 Nov	10 1/2 Dec 26	15 1/2 Jan 25
8 1/2 Jun	12 1/2 Jan	9 1/2 July 5	15 1/2 Aug 3
7 1/2 Jun	11 1/2 Jan	9 Jun 27	15 1/2 Aug 3
14 1/2 Jun	22 1/2 Jan	17 1/2 Jan 29	20 1/2 Dec 28
60 1/2 Jun	72 Jan	17 1/2 Feb 3	40 Dec 28
38 Jun	53 Dec	63 Apr 12	78 Oct 11
15 Sep	21 1/2 Jan	39 1/2 July 13	61 1/2 Dec 28
36 Jun	41 Mar	15 1/2 Dec 12	20 1/2 Feb 8
9 1/2 Feb	15 1/2 Oct	35 1/2 Dec 19	39 Jan 26
11 1/2 Jun	17 1/2 Jan	14 1/2 Jan 3	25 1/2 July 26
26 1/2 Nov	33 1/2 Dec	29 1/2 Jan 29	13 1/2 Jan 9
87 1/2 Nov	101 Dec	98 Feb 9	34 1/2 May 17
12 1/2 Nov	20 1/2 Jan	15 1/2 Mar 25	34 1/2 Dec 29
69 Mar	86 1/2 Nov	21 Jun 30	33 1/2 Dec 30
6 1/2 Jun	10 1/2 Jan	74 Jan 3	90 1/2 Oct 21
27 1/2 Jun	32 1/2 Feb	7 1/2 Feb 7	33 1/2 Dec 30
30 1/2 Jun	7 Mar	29 1/2 Jan 12	32 1/2 Dec 18
11 1/2 Jun	16 Feb	28 July 13	34 1/2 Feb 6
10 1/2 Feb	16 1/2 Jun	13 1/2 Jan 3	18 1/2 Oct 23
11 1/2 Jun	17 Feb	12 1/2 Feb 1	28 1/2 Dec 12
85 Oct	98 Mar	12 1/2 Jan 4	19 1/2 Oct 18
26 Jun	37 1/2 Dec	85 Feb 10	100 1/2 Oct 5
21 1/2 Jan	27 1/2 Nov	34 1/2 Jan 13	53 1/2 Dec 18
73 1/2 Jan	85 Dec	20 1/2 July 27	26 1/2 May 3
1 1/2 Dec	2 1/2 July	79 Dec 14	90 Feb 23
25 Feb	27 1/2 Oct	1 Jun 26	2 1/2 Jan 11
23 May	36 Dec	25 1/2 July 14	31 1/2 Oct 21
23 1/2 Jun	33 1/2 Jan	31 1/2 Apr 20	39 1/2 May 26
129 1/2 Jun	141 Dec	139 1/2 Jan 21	49 1/2 Dec 28
22 1/2 Jun	31 1/2 Mar	23 July 13	30 1/2 Nov 9
9 Oct	11 1/2 Mar	9 1/2 Jan 3	17 1/2 Jun 22

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
22 1/2 Jun	30 1/2 Jan	25 1/2 Apr 26	34 1/2 Oct 24
10 1/2 Jun	15 1/2 Nov	13 1/2 Jun 27	19 1/2 Dec 27
8 1/2 Jun	14 1/2 Dec	11 1/2 Jun 27	15 1/2 Dec 28
9 1/2 Jun	15 Dec	13 1/2 Jan 4	18 1/2 Dec 8
17 1/2 Jun	25 1/2 Mar	22 1/2 Jan 25	41 1/2 Dec 18
21 Aug	27 Jan	39 Dec 29	35 1/2 Dec 18
80 Aug	64 Jan	11 1/2 Dec 8	60 Jan 10
18 Aug	32 1/2 Jan	12 1/2 Dec 13	x24 1/2 Jan 12
13 1/2 Nov	19 1/2 July	8 1/2 Dec 20	17 1/2 Oct 19
38 1/2 Mar	51 Dec	45 July 17	9 1/2 Dec 12
42 1/2 Apr	59 1/2 Dec	55 Feb 15	51 1/2 Nov 16
91 1/2 May	98 1/2 Dec	97 1/2 Apr 1	73 1/2 May 26
1 1/2 Mar	2 1/2 Jan	1 1/2 Jan 30	102 Dec 27
6 1/2 Jun	8 1/2 Mar	22 1/2 Dec 9	5 1/2 Dec 29
25 1/2 Jan	47 1/2 Jan	7 1/2 Feb 14	25 1/2 Oct 23
8 1/2 Jun	9 1/2 Apr	20 Jun 27	13 1/2 Dec 27
21 1/2 Jun	32 Jan	7 1/2 Mar 10	32 1/2 Jan 26
20 1/2 Jun	29 1/2 Nov	27 1/2 July 13	15 1/2 Nov 27
25 1/2 Oct	33 Jan	25 1/2 July 14	36 1/2 Jun 12
25 1/2 Oct	33 Jan	23 1/2 Jan 24	29 1/2 May 19
18 1/2 Jan	39 Dec	100 Apr 20	31 1/2 Dec 28
9 Jan	12 1/2 Dec	31 1/2 July 13	105 1/2 Jan 18
29 1/2 Mar	40 Dec	48 1/2 Sep 26	44 1/2 May 17
15 1/2 Jan	20 Dec	10 July 12	53 Jun 14
13 1/2 Jan	19 1/2 Dec	36 1/2 Mar 2	14 1/2 Oct 24
12 1/2 Feb	12 1/2 Sep	100 Feb 16	58 Nov 24
7 1/2 Jun	13 1/2 Dec	18 1/2 July 17	104 July 10
61 1/2 Jun	76 Oct	121 1/2 Jan 26	21 1/2 Dec 28
26 1/2 Jun	35 1/2 Dec	12 1/2 Jan 3	18 1/2 Jun 12
12 1/2 Feb	18 1/2 Dec	74 1/2 Jan 4	97 1/2 Oct 25
29 1/2 Jun	36 Jan	17 Jun 27	40 Oct 20
13 1/2 Apr	19 1/2 Dec	31 1/2 July 3	30 1/2 Dec 18
77 May	95 Nov	17 1/2 Mar 30	38 1/2 Oct 21
70 1/2 Jun	91 Dec	81 July 3	30 1/2 Dec 28
73 Apr	84 Dec	80 Mar 29	100 Aug 17
13 1/2 Jun	16 1/2 Jan	82 1/2 Jan 18	120 Dec 28
7 Jun	9 May	12 1/2 July 13	15 1/2 May 25
37 1/2 Jun	122 Dec	8 Mar 31	10 1/2 Dec 27
60 Jun	11 1/2 Dec	108 1/2 July 12	127 Oct 24
3 Feb	82 Feb	8 1/2 July 12	15 1/2 Nov 25
17 Jun	24 Jan	69 1/2 Mar 7	80 Oct 28
88 1/2 Jun	105 Dec	3 1/2 Jan 13	8 1/2 Dec 27
20 1/2 Jun	26 1/2 Jan	x21 Apr 26	105 1/2 Jan 24
			27 Oct 5

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
30 Feb	36 1/2 Dec	34 1/2 Feb 8	58 1/2 Dec 19
82 May	58 Apr	50 1/2 Dec 8	55 Jan 26
1 Jun	2 Oct	1 1/2 Feb 8	37 Dec 29
16 1/2 Jun	5 1/2 Jan	4 Feb 28	8 1/2 Dec 28
9 1/2 Jun	12 1/2 Jan	17 1/2 Jan 27	26 1/2 Dec 21
35 1/2 Sep	109 1/2 Mar	94 July 14	12 1/2 Feb 2
16 1/2 Jun	41 May	40 Jan 5	106 Feb 28
16 1/2 Jun	21 Oct	15 1/2 Nov 30	43 1/2 Oct 9
40 1/2 Jan	51 Dec	13 1/2 Mar 30	21 1/2 Dec 11
12 1/2 Mar	16 1/2 Dec	43 1/2 Apr 3	22 Dec 20
80 Mar	56 1/2 Nov	52 Sep 14	57 1/2 May 15

Stock	Par	Saturday Dec. 30 \$ per share
Armour & Co of Illinois com	5	11 1/2
\$5 conv prior preferred	No par	86
Armstrong Cork Co com	No par	46 1/2
\$3.75 preferred	No par	102
\$4 convertible preferred	No par	102
Arnold Constable Corp	5	114 1/2
Artloom Carpet Co Inc	No par	19 1/2
Arvin Industries Inc	2.50	10
Ashland Oil & Refining Co com	1	23 1/2
\$1.20 cum conv preferred	No par	27 1/2
Associated Dry Goods common	1	27 1/2
6 1/2 1st preferred	100	19 1/2
7 1/2 2nd preferred	100	108 1/2
Associates Investment Co	100	103
Atch Topeka & Santa Fe com	100	41 1/2
5% non-cum preferred	100	148 1/2
A T F Inc	100	111 1/2
Atlantic City Electric Co	10	16 1/2
Atlantic Coast Line RR	No par	18 1/2
Atl G & W I S S Lines common	1	70
5% non-cum preferred	100	83 1/2
Atlantic Refining common	25	91 1/2
Common "when issued"	100	73
Preferred \$3.75 series B	100	61 1/2
Atlas Corp	5	103
Atlas Powder	25 1/2	103 1/2
Common (voting)	20	39 1/2
4% convertible pfd ser A	100	114 1/2
Atlas Tack Corp	No par	28
Austin Nichols common	No par	29 1/2
Conv prior pref (\$1.20)	No par	8 1/2
Autocar Co	No par	15
Automatic Canteen Co of Amer	5	10 1/2
Avco Mfg Corp (The) common	3	12 1/2
\$2.25 conv preferred	No par	7 1/2

Stock	Par	Saturday Dec. 30 \$ per share
Babbitt (B T) Inc	1	10 1/2
Baldwin-Lima-Hamilton Corp	13	14 1/2
Baltimore & Ohio common	100	19 1/2
4% non-cum preferred	100	38 1/2
Bangor & Aroostook common	50	26 1/2
Convertible 5% preferred	100	68 1/2
Barber Oil Corp (Delaware)	10	58 1/2
Barker Brothers common	10	17 1/2
4 1/2% preferred	50	36 1/2
Bath Iron Works Corp	10	23 1/2
Beatrice Cigars Inc	No par	10 1/2
3% conv preferred	100	31
Beaunit Mills Inc common	2.50	100 1/2
\$1.50 div cum conv pfd	No par	33 1/2
Beck Shoe (A S) 4 1/2% pfd	100	33 1/2
Beech Aircraft Corp	1	79
Beech Creek RR	50	12 1/2
Beech-Nut Packing Co	50	33 1/2
Belding-Heminyway	10	33
Bell Aircraft Corp	1	17 1/2
Bell & Howell Co common	10	26 1/2
4 1/2% preferred	100	17 1/2
Bendix Aviation	100	93
Beneficial Indus Loan common	10	52 1/2
Cum pfd \$3.25 ser of 1946	No par	21 1/2
Benguet Consol Mining Co	18 pesos	80 1/2
Best & Co	1	1 1/2
Best Foods	1	29 1/2
Bethlehem Steel (Del) com	No par	35 1/2
7% preferred	100	48 1/2
Bigelow-Sanford Carpet	No par	149
Birmingham Electric Co	No par	26 1/2

Stock	Par	Saturday Dec. 30 \$ per share
Black & Decker Mfg Co	No par	34 1/2
Blaw-Knox Co	No par	18 1/2
Bliss (E W) Co	1	15 1/2
Bliss & Laughlin Inc	2.50	18 1/2
Boeing Airplane Co	5	40 1/2
Bohn Aluminum & Brass	5	34 1/2
Bon Ami Co class A	No par	39 1/2
Class B	No par	40 1/2
Bond Stores Inc	1	12 1/2
Borden-of-the-Month Club Inc	1.25	16 1/2
Borden Co (The)	8 1/2	8 1/2
Borg-Warner Corp common	15	50 1/2
3 1/2% preferred	100	60 1/2
Boston & Maine RR (assented)	100	101 1/2
Bower Roller Bearing Co	5	4 1/2
Braniff Airways Inc	2.50	24 1/2
Brewing Corp of America	15	12 1/2
Bridgeport Brass Co	No par	21 1/2
Briggs Manufacturing Corp	No par	13 1/2
Briggs & Stratton	No par	29 1/2
Bristol-Myers Co common	2.50	27 1/2
3 1/2% preferred	100	30 1/2
Brooklyn Union Gas com	No par	104 1/2
5% cum conv preferred	40	37 1/2
Brown & Bigelow	50	51
Brown Shoe Co Inc common	15	54
\$3.60 preferred	No par	103 1/2
Brunswick-Balke-Collender	No par	19 1/2
Bucyrus Erie Co common	5	21 1/2
7% preferred	100	21 1/2
Budd (The) Co common	No par	123 1/2
\$5 preferred	No par	16 1/2
Buffalo Forge Co	1	90
Bullard Co	No par	39 1/2
Bulova Watch Co Inc	No par	29 1/2
Burlington Mills Corp common	1	37 1/2
4% preferred	100	29 1/2
3 1/2% conv 2nd preferred	100	95 1/2
Burroughs Adding Machine	No par	120
Bush Terminal	1	84
Bush Term Bldg 7% preferred	100	13 1/2
Butler Bros common	100	125
4 1/2% preferred	15	13 1/2
Butte Copper & Zinc	100	82 1/2
Byers Co (A M) common	No par	8 1/2
7% participating preferred	100	21 1/2
Byron Jackson Co	No par	102

Stock	Par	Saturday Dec. 30 \$ per share
California Packing common	No par	57 1/2
5% preferred	50	57 1/2
Callahan Zinc-Lead	1	50 1/2
Calumet & Hecla Cons Copper	5	3 1/2
Campbell W & C Foundry	No par	8 1/2
Canada Dry Ginger Ale com	1.66 2/3	26 1/2
\$4.25 conv preferred	No par	11 1/2
Canada Southern Ry Co	No par	100
Canadian Breweries Ltd	No par	41 1/2
Canadian Pacific Ry	No par	21 1/2
Cannon Mills	25	21 1/2
Capital Admin class A common	1	16 1/2
\$3 preferred A	10	54 1/2

Saturday Dec. 30		Monday Jan. 1		Tuesday Jan. 2		Wednesday Jan. 3		Thursday Jan. 4		Friday Jan. 5		Sales for the Week
\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share	Shares	
11 1/2	11 1/4			11 1/2	11 7/8	11 1/2	12 1/4	11 3/4	12	11 3/4	12	91,700
86	86			86	88	88 1/2	88 1/2	88 1/2	90	89 3/4	90	2,200
46 1/2	46 7/8			47	47	46 1/2	47 1/4	47 1/2	47 1/2	47 1/4	48 1/2	3,400
102	102			102 1/4	102 1/4	102 1/2	102 1/2	102 1/2	102 1/2	102 7/8	104	510
*114	114 1/2			*114	114 1/2	*114 1/4	114 1/2	114 1/4	114 3/4	114 3/4	114 3/4	120
*19	19 1/2			*19	19 1/4	19	19	19	19	19 1/4	19 1/4	400
10	10			10 1/4	10 1/2	10 3/8	10 1/2	10 1/8	10 1/4	10 1/4	10 1/8	3,100
*23	23 3/4			24	24 3/8	*24	24 1/2	24 1/2	24 3/4	24 3/4	24 3/4	1,000
27 1/2	27 1/4			27 3/8	27 3/4	27 3/8	27 3/4	27 3/4	28 1/4	28 1/4	28 1/4	8,000
27 3/8	27 1/4			27 1/2	27 3/8	27 3/4	27 3/4	28	28 1/8	28 1/8	28 1/8	2,400
19 3/8	19 3/8			19 1/4	20 1/4	20	20 1/4	20 3/4	21 1/8	20 3/4	21 3/8	32,600
*108 1/2	109 1/2			108 3/4	109 1/2	*108 1/2	109 1/2	109 1/2	109 1/2	*109 1/2	110	140
*103	104			103	103	*103	104 1/2	102 1/2	103	*103	104	1,100
41 3/4	42 3/4			42 3/4	42 3/4	41 3/4	42	42	42 3/4	42 3/4	43 3/4	1,900
148 3/4	150 1/2			150 3/4	155 1/2	152 1/2	154 3/4	153 1/4	154 1/8	151 1/2	154 3/8	7,500
111	111 1/4			*110 1/4	111 3/4	111 1/8	111 3/4	111 1/8	111 1/8	110 3/4	110 1/4	2,800
16 1/2	16 3/8			16 1/4	16 1/4	16	16 3/8	16 1/4	16 3/4	16 3/4	17 1/2	13,300
18 1/2	18 1/8			18 1/8	18 1/8	18 3/8	18 1/2	18 1/8	18 3/8	18 3/8	18 3/8	1,700
70	70 1/4			70	70 1/2	70 3/8	71	70	71	70 1/2	71 3/4	6,000
*83 1/2	83 1/2			*83	85	*83	85	83	83	83 1/2	83 1/2	500
*91 1/2	95			*91 1/2	95	*92 1/2	94	*91 1/2	95	*91 1/2	95	---
73	73 3/8			61 3/4	62	61	61 3/4	72 1/2	73 1/2	72 1/2	73 1/2	9,600
*61 1/2	62			103 1/2	103 1/2	*103	104 1/2	60 1/4	61 3/4	61	61 1/4	2,100
103	103 1/8			25 1/8	26 1/8	25 3/4	26	*103	104 1/2	104	104 1/2	300
25 1/4	25 3/8							25 3/8	26	25 3/4	26 1/8	7,600
39 3/4	39 3/4			*39 3/4	40 1/4	40 1/2	41 1/2	41	41	40 7/8	41	1,100
14 3/4	116			116	117	117	119	119	119	*117	119	120
28	29 3/4			*28	29 1/4	*28	28 1/2	28 1/2	28 1/2	*28	29 1/2	100
8 3/8	8 3/8			8 3/4	9	9	9 1/4	9 1/4	9 1/4	9 1/4	9 3/8	2,600
15 3/8	16			*15 3/4	16 1/2	*15 3/8	16 1/4	*15 3/8	16 1/4	*15 3/4	16 1/4	---
10 3/4	10 3/4			10 3/4	11 1/8	10 3/8	11 1/8	10 3/4	11	10 3/8	11 3/8	4,100
12 1/2	12 1/4			*12 1/4	12 3/8	12 1/4	12 1/4	12 1/2	12 1/2	12 3/4	13 1/4	78,100
7 3/4	7 7/8			7 3/4	8	7 3/4	8	7 3/4	8	7 3/4	8	
17 1/4	48 1/2			*48	49	47 7/8	48	47 3/8	48 1/4	48 3/4	48 3/4	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
5 1/4 Feb	9 1/2 Oct	8 1/4 Jan 13	14 1/4 Dec 28	Capital Airlines Inc.	13 1/2	13 1/2	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	15,600
100 Jun	108 Feb	102 Jan 11	110 1/2 July 13	Carey (Philip) Mfg Co.	15 1/2	15 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,300
26 1/2 Jan	33 Dec	27 1/2 July 27	34 1/2 Mar 16	Carolina Clinch & Ohio Ry.	107	108	107	108	107	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	180
25 1/2 Jun	35 1/4 Jan	30 1/4 Jan 3	50 1/2 Dec 28	Carolina Power & Light	No par	No par	30 1/2	31 1/4	30 1/2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,500
12 1/2 Jun	18 1/2 Dec	15 1/2 July 13	21 1/2 May 20	Carpenter Steel Co.	5	5	4 1/4	5 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	700
30 1/4 Mar	37 1/2 Sep	33 1/2 Dec 19	39 1/2 May 18	Carrier Corp common	10	10	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	13,100
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	10 1/4 Jun 16	Conv preferred 4% series	50	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600
30 Jun	45 1/2 Nov	35 1/2 July 13	56 1/2 Nov 15	Carriers & General Corp.	1	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200
131 Jan	146 Nov	140 Jan 3	156 May 1	Case (J I) Co common	25	25	51	51 1/2	51	51 1/2	51	51 1/2	51	51 1/2	51	16,400
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	55 Dec 29	7% preferred	100	100	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	151 1/2	150 1/2	20
100 1/2 Aug	104 1/2 Dec	103 1/2 Dec 22	106 Mar 9	Caterpillar Tractor common	10	10	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,700
23 1/2 Apr	34 1/4 Dec	29 1/2 Mar 21	47 1/2 Dec 1	Preferred 4.20%	100	100	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	100
97 1/2 Apr	105 1/2 Dec	104 1/4 Jan 3	108 Dec 1	Celanese Corp of Amer com	No par	No par	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	16,300
x114 Jun	132 1/4 Dec	130 1/4 Jan 13	141 Aug 18	\$4.75 1st preferred	100	100	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	200
13 1/4 Jun	26 1/4 Dec	13 1/4 Jan 13	21 Jan 10	7% 2nd preferred	100	100	139	139 1/4	140	140	140	140	140	140	140	250
15 1/2 Jun	18 1/4 Jan	15 1/2 Jan 13	20 1/2 Apr 18	Celotex Corp common	No par	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	29,800
14 1/4 Jun	17 Jan	15 Jan 3	20 1/2 Aug 29	5% preferred	20	20	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
7 1/4 May	11 1/4 Mar	7 1/4 Jan 17	11 1/4 Apr 6	Central Aguirre Sugar Co.	5	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,300
3 Jun	6 Jan	4 Jan 3	9 1/2 Dec 26	Central Foundry Co.	1	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,900
12 1/2 Jun	24 1/4 Jan	15 Jan 3	39 1/2 Dec 26	Central of Ga Ry Co vtc	No par	No par	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,700
6 1/4 Mar	9 1/2 Dec	8 1/2 Jan 13	10 1/2 Mar 29	5% preferred series B vtc	100	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,100
33 1/2 Nov	36 1/2 Dec	30 July 13	38 1/2 Feb 2	Central Hudson G & E Corp	No par	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,500
104 1/2 Jan	112 1/2 Oct	110 1/2 Feb 9	113 Feb 27	Central Illinois Light common	100	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,000
12 Dec	14 1/2 Oct	9 1/2 Jan 27	26 1/2 Dec 20	4 1/2% preferred	100	100	112	113	112	112	112	112	112	112	112	30
10 1/2 Jun	14 1/2 Dec	12 July 27	16 1/2 Mar 1	Central RR Co of N J class A	50	50	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	24 Sep 12	Class B	50	50	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700
6 1/2 July	8 1/2 Dec	6 1/2 July 14	9 1/4 Oct 20	Central & South West Corp com	5	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	39,200
14 1/4 July	21 1/4 Jan	17 1/2 Mar 30	34 1/2 Dec 28	Central Violeta Sugar Co.	9.50	9.50	22	22	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,300
9 1/2 Jun	16 1/2 Dec	11 1/2 July 26	18 1/2 Apr 29	Century Ribbon Mills	No par	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600
22 1/2 July	31 1/2 Nov	25 1/2 July 12	36 Dec 29	Cerro de Pasco Copper Corp.	5	5	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	19,300
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	49 Dec 29	Certain-Teed Copper Corp.	1	1	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	25,100
91 Jun	98 Dec	98 Jan 5	107 Dec 18	Chain Belt Co.	No par	No par	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	400
5 1/2 Aug	9 1/2 Dec	6 1/2 Dec 8	10 1/4 Jun 2	Champion Paper & Fib com	No par	No par	47 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	900
27 Nov	34 1/2 Jan	25 July 5	35 1/2 Dec 28	\$4.50 preferred	100	100	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	60
77 Nov	85 Feb	76 Jun 30	90 1/2 Dec 28	Checker Cab Mfg.	1.25	1.25	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	9 1/4	8 1/4	10,800
3 1/2 Jun	5 1/2 Jan	4 1/4 Feb 15	17 Dec 29	Chesapeake Corp of Virginia	5	5	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	600
8 Jun	12 May	9 1/4 Jan 3	21 1/2 Dec 18	Chesapeake & Ohio Ry common	25	25	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	40,300
9 Feb	14 Dec	10 1/4 Jan 12	15 1/4 Apr 10	3 1/2% convertible preferred	100	100	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	400
7 1/4 Feb	13 1/4 Dec	11 1/2 Jan 13	32 1/2 Dec 11	Chic & East Ill RR Co com	No par	No par	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	13,500
12 1/2 Jun	20 1/2 Nov	19 1/4 Jan 3	37 1/4 Dec 14	Class A	40	40	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,100
5 1/2 Jun	10 Jan	7 1/4 Jan 3	16 1/2 Dec 21	Chicago Corp (The)	1	1	12 1/2	13	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	26,000
3 Jun	5 1/2 Jan	4 Jan 5	10 1/2 Dec 30	Chicago Great West Ry Co com	50	50	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	6,000
4 1/2 Jun	8 1/2 Jan	7 1/4 Jan 13	23 1/2 Dec 28	5% preferred	50	50	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	3,100
17 Jun	34 1/2 Dec	27 1/2 Mar 30	51 1/2 Dec 27	Chic Ind & Louis Ry Co cl A	25	25	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,300
9 1/4 Jun	15 Jan	11 Jan 3	22 1/2 Dec 11	Class B	100	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,300
24 Dec	36 1/4 Jan	27 1/2 Jan 3	44 1/2 Dec 11	Chic Milw St Paul & P	No par	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	37,900
21 1/4 Jun	29 1/2 Mar	26 1/2 Jun 30	43 Dec 26	Series A preferred	100	100	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	12,600
49 1/4 Jun	55 1/2 Dec	53 1/2 Jan 17	62 1/2 Dec 28	Chicago & North West com	No par	No par	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	26,500
25 1/2 Jun	41 1/2 Dec	36 1/4 Jun 27	53 1/2 Dec 20	5% preferred	100	100	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2					

For footnotes see page 20.

STOCKS
NEW YORK STOCK
EXCHANGE

NEW YORK STOCK RECORD

Monday, January 8, 1934

Range for Previous Year 1933										Range for Previous Year 1933										Range for Previous Year 1933										Range for Previous Year 1933									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934										Range for Year 1934										Range for Year 1934										Range for Year 1934									
Lowest										Lowest										Lowest										Lowest									
Highest										Highest										Highest										Highest									
Range for Year 1934																																							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
F																		
34 Jun	41½ Jan	37¼ Mar 10	48½ Oct 18	Fairbanks Morse & Co.-----	No par	46½	46½	46½	47½	47	47¼	47	47¼	47	47½	47¼	48½	5,800
19 Feb	25½ Oct	22½ July 3	26 Apr 8	Fajardo Sugar Co.-----	20	24½	24½	24	24½	24½	24½	24½	24½	24½	24½	24½	25	5,700
19½ Oct	23½ Dec	12½ Dec 5	22½ Jan 7	Falstaff Brewing Corp.-----	1	15	15	14½	15	15½	15½	15½	15½	15½	15½	15½	15½	2,500
12½ Aug	15½ Dec	13½ Jan 26	17½ Jun 2	Fanny Finance Corp.-----	1	13½	13½	13½	14	14½	14½	14½	14½	14½	14½	14½	14½	4,600
11½ Mar	15½ Dec	15½ Jan 3	26½ Dec 28	Fedders-Quigan Corp.-----	1	26	26½	26	26½	26½	26½	26½	26½	26½	26½	26½	26½	10,500
32 Jun	38½ Jan	35½ Mar 11	53 Nov 25	Federal Mining & Smelting Co.-----	2	49½	49½	50½	51	50½	51½	51½	51½	51½	51½	51½	51½	2,000
14½ Jun	18½ Nov	16½ July 3	25½ Oct 23	Federal-Mogul Corp.-----	5	24½	24½	24½	24½	24½	24½	24½	24½	24½	24½	24½	24½	8,000
3½ Jun	6½ Jan	4½ Feb 14	8½ Dec 28	Federal Motor Truck-----	No par	7½	7½	7½	8½	8½	8½	8½	8½	8½	8½	8½	8½	11,300
24½ Feb	36 Dec	33½ July 17	49½ Dec 28	Federated Dept Stores common-----	5	r48	48	47½	49	49½	49½	49½	49½	49½	49½	49½	50½	140
95½ Mar	104 Sep	103 Jan 3	106½ May 25	4½% preferred-----	100	105	105	105	105½	105	105	105	105	105	105	105½	105	5,300
10½ Nov	20½ Jan	10 July 24	13½ Jan 12	Felt & Tarrant Mfg Co.-----	5	13½	13½	13½	14½	14½	14½	14½	14½	14½	14½	14½	14½	3,300
12½ Jun	17½ Dec	16½ July 13	23½ Oct 19	Ferro Enamel Corp.-----	1	17½	18½	17½	18½	17½	18½	17½	18½	17½	18½	18½	18½	1,200
63½ July	81½ Dec	52 July 13	83½ Feb 8	Fidelity Phoenix Fire Ins N Y.-----	10	70½	70½	71	72½	71	72½	71	72½	71	72½	72	82½	3,800
43 July	56 Dec	52½ Jan 13	86½ Dec 29	Firestone Tire & Rubber com.-----	25	82½	82½	82½	83½	x82½	84	x82½	84	81½	82½	82½	82½	30
105 May	107½ Mar	105 Feb 15	108 May 9	4½% preferred-----	100	105½	106	106	106½	x106	106½	x106	106½	x106	106½	106½	106½	60
53 Jan	69 Dec	65 July 17	89 Nov 14	First National Stores-----	No par	78	80	80	80	80	80	80	80	80	80	80	80	2,900
11½ July	17½ Jan	10½ July 13	11½ Jan 20	Firth (The) Carpet Co.-----	No par	11½	11½	11½	12	12	12	12	12½	12½	12½	12½	12½	18,500
21½ Jun	31½ Jan	22½ July 26	33½ May 1	Flintkote Co (The) common-----	No par	25½	25½	25	26	25	26	25	26	25	26	25½	26	30
98½ Jan	104½ Dec	103 Oct 13	108 Aug 10	4½% preferred-----	100	104½	105½	104½	105½	105	105½	105	105½	105	105½	105½	105½	3,500
18½ May	28 Jan	19 July 17	27½ Feb 2	Florence Stove Co.-----	No par	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	6,400
13½ Jan	18½ Dec	16 July 13	20½ Mar 17	Florida Power Corp.-----	7½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	8,900
12 May	15½ Oct	13 Apr 5	15½ Sep 28	Florida Power & Light Co.-----	No par	21½	21½	21½	21½	21½	21½	21½	21½	21½	21½	21½	21½	1,300
9½ Sep	24½ Jan	11½ Jan 3	20½ Oct 22	Florsheim Shoe Class A-----	No par	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	25,400
8½ Feb	14½ Dec	14½ Jan 3	23½ Sep 22	Follansbee Steel Corp.-----	10	19	19½	18½	19½	18½	19½	18½	19½	18½	19½	18½	19½	6,300
20½ Apr	29½ Jan	24½ Mar 30	37 Nov 18	Food Fair Stores Inc.-----	1	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	12,200
78 May	92½ Nov	84½ July 17	98½ Dec 7	Food Machinery & Chem Corp.-----	10	34	34	34½	34½	34½	34½	34½	34½	34½	34½	34½	34½	90
89 July	96½ Oct	94½ July 21	101 Dec 7	3½% convertible preferred-----	100	94	95½	94½	95½	94½	95½	94½	95½	94½	95½	95	95	320
19½ Feb	33½ Dec	27½ July 12	46½ Dec 27	3½% preferred-----	100	100½	100½	100½	101	100½	101	100½	101	100½	101	101½	101½	5,400
8½ Nov	12½ Aug	9½ Jan 3	21½ Dec 18	Foster-Wheeler Corp common-----	10	46	46½	45	45½	44½	45½	44½	45½	44½	45½	45	45½	9,400
8 Jun	10½ May	8½ July 12	12½ Oct 5	Francisco Sugar Co.-----	No par	20½	21½	21	21½	21½	21½	21½	21½	21½	21½	21½	21½	2,000
13½ Feb	60 Nov	56 July 14	61 Nov 25	Franklin Stores Corp.-----	1	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	1,600
11½ Jan	17½ Dec	13½ Dec 4	19½ Feb 3	Freepot Sulphur Co.-----	10	80	80	80	80	80	80	80	80	80	80	80	80	1,000
16½ Jun	23½ Dec	20 Feb 16	32½ Nov 20	Friedtort Grain & Maltng Co Inc.-----	1	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	14½	10,600
67 Sep	78½ Feb	75 Mar 7	87½ Dec 29	Fruehauf Trailer Co common-----	1	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	710
G																		
4½ Jun	7½ Apr	5½ Jan 3	10½ Oct 25	Gabriel Co (The)-----	1	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	4,900
4½ Jun	7½ Oct	7½ Jun 29	13 Dec 30	Gair Co Inc (Robert) common-----	1	12½	13	12½	13½	13	13½	12½	13½	12½	13½	13½	13½	37,800
14½ Jun	18½ Dec	16½ Jan 30	19 Dec 29	6½ preferred-----	20	18½	19	19	19½	19	19½	19	19½	19	19½	19½	19½	100
6 Oct	9½ Jan	6½ Apr 6	9½ Nov 2	Gamble-Skogmo Inc common-----	5	7½	7½	7½	8	7½	8	7½	8	7½	8	8	8	3,900
31½ Oct	41½ Jan	32 July 25	40½ Nov 10	5½ convertible preferred-----	50	36½	36½	36½	36½	37	37	37	37	37	37	37	37	2,100
13 Feb	17½ Dec	16½ July 24	20½ Apr 25	Gamewell Co (The)-----	No par	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	2,700
15 Jun	19 Apr	17½ July 12	21½ Nov 22	Gardner-Denver Co.-----	No par	20½	20½	20½	20½	x20	20½	20½	20½	20½	20½	20½	20½	6,500
10½ Jun	16½ Dec	15½ Jan 3	23½ Dec 18	Garrett Corp (The)-----	2	22½	23½	22½	23½	22½	23½	22½	23½	22½	23½	22½	23½	23,300
3½ Jun	6½ Feb	3½ July 13	7 Dec 29	Gar Wood Industries Inc com.-----	1	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	900
21½ Jun	32½ Dec	21 July 13	33½ Dec 29	4½% convertible preferred-----	50	32½	33	32½	33½	32½	33	32½	33	32½	33	32½	33	7,800
15½ Jun	23½ Jan	17½ Jan 29	24½ Nov 22	Gaylord Container Corp.-----	1.66½	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	25,300
13½ Jan	19½ Dec	17½ July 13	25½ Dec 13	General American Investors com.-----	1	20½	20½	20½	20½	21	21	21	21	21	21	21	21	40
103½ Jan	107 Jun	101½ Dec 4	107½ July 14	\$4.50 preferred-----	100	106½	107	106½	107	106½	107	106½	107	106½	107	106½	107	2,600
41½ Sep	48½ Nov	45 July 3	54½ Dec 26	General Amer Transportation-----	5	55	55½	54½	55½	54½	55	54½	55½	54½	55½	54½	55½	100
99 July	106 Jan	101½ July 13	105½ Mar 8	\$4.25 preferred series A-----	No par	102½	103½	101	103½	101	103½	101	103½	101	103½	101	103½	3,800
9½ Jun	11 Dec	9½ July 13	12 Jan 31	General Baking Co common-----	5	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	80
152 Oct	163½ Jan	146 July 13	166 Feb 8	8½ preferred-----														

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday Dec. 30	Monday Jan. 1	LOW AND HIGH SALE PRICES					Friday Jan. 5	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest				\$ per share	\$ per share	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share						\$ per share	\$ per share	\$ per share	\$ per share			
H																			
31 Jan	39 3/4 Dec	30 1/4 Dec	8	46 1/4 Feb	14	Hackensack Water	25	*30	31 1/2				31 1/2	31 1/2	31 1/2	31 1/2	*31	31 1/2	400
16 1/2 Jun	24 1/4 Dec	22 1/2 Apr	20	35 Nov	24	Halliburton Oil Well Cementing	5	31 1/2	31 1/2				31 1/2	32 1/4	32 1/2	32 1/2	32 1/4	32 1/2	12,900
12 Jan	14 1/4 Dec	13 1/2 July	25	18 Sep	29	Hall (W F) Printing Co	5	16	16 1/4				16 1/4	15 3/4	16	15 3/4	15 3/4	2,300	
11 1/4 Jun	13 1/2 Dec	11 1/4 Jun	15	14 1/4 Dec	29	Hamilton Watch Co com	No par	14 1/4	14 1/4				14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	1,700
72 1/2 July	81 Jan	66 1/2 July	13	80 1/2 Feb	8	4% conv preferred	100	73 1/2	73 1/2				74	74	74	75	75	130	
104 1/2 Apr	108 1/2 Nov	104 Apr	11	108 1/4 Oct	19	Hanna (M A) Co \$4.25 pfd	No par	*105 3/4	106 1/2				*105 3/4	106 1/2	*106	106 1/4	106	106	70
18 1/2 Nov	23 1/2 Jan	20 Jan	3	31 1/4 Dec	30	Harbison-Walk Refrac com	No par	31 1/4	31 1/4				31 1/4	31 1/2	31 1/2	31 1/4	31 1/2	31 1/2	7,400
142 May	149 Feb	141 Jun	30	149 1/4 Dec	6	6% preferred	100	*150	154				*150	154	*148 1/2	154	*150	154	7,200
20 1/2 Jan	25% Dec	22 1/2 Nov	28	27 1/2 Jan	12	Hart Schaffner & Marx	10	25 1/4	25 1/4				26	26 1/4	26 1/2	27 1/2	29 1/4	30	2,100
4 1/4 Jan	7 1/2 Nov	5 1/2 Jan	3	7 1/2 Feb	10	Hat Corp of America common	1	6 1/4	6 1/2				6 1/4	6 1/2	6 1/4	6 1/2	6 3/4	6 3/4	
61 Jan	68 1/2 Oct	64 1/2 Jan	5	81 1/4 Nov	1	4 1/2% preferred	100	*77	78 1/4				*77	78 1/4	*77	79	*77	79	
6 1/2 Jun	10% Dec	8 1/2 July	13	11 1/2 Oct	9	Hayes Industries Inc	1	11 1/2	11 1/2				11 1/4	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	3,600
5 1/4 Jun	9 1/4 Jan	5 July	3	8 1/4 Jan	7	Hayes Mfg Corp	2	7 1/4	7 1/4				7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/2	28,000
19 1/2 Feb	25 Dec	20 1/2 July	18	25 1/4 Dec	28	Hazel-Atlas Glass Co	5	25 1/4	25 1/2				25	25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	2,900
20 1/4 Jan	25% Dec	25 July	17	33 1/4 Oct	23	Hecht Co common	15	32 1/2	32 1/2				32	32	31 3/4	32	*31 3/4	32 1/2	700
84 Jan	95 1/2 Dec	93 1/2 Feb	3	98 1/2 Apr	5	3 3/4% preferred	100	*94 1/4	95 1/2				*94 1/4	95 1/2	*93 1/2	95 1/2	*93 3/4	95 1/2	
30 Jan	37 1/4 Dec	31 1/2 Dec	8	41 Jan	9	Heinz (H J) Co common	25	34 1/4	34 1/4				34 1/2	34 1/2	35	35 1/4	35 3/4	35 3/4	1,900
98 1/4 Jan	105 Oct	103 Mar	20	107 Oct	26	3.65% preferred	100	*105 1/4	106 1/2				*105 1/4	106 1/2	*105 1/4	106 1/2	*105 1/2	106 1/2	
23 1/4 Jan	32% Dec	25 Dec	20	33 1/4 Mar	16	Helme (G W) common	10	25 1/2	25 1/2				25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	700
34 1/4 Jan	42 1/4 Dec	39 July	14	44 Mar	10	7% non-cum preferred	25	*39	40 1/2				*39	40 1/2	*39	40 1/2	39	39	140
13 1/4 Jan	17 1/4 Aug	14 Jun	29	20 1/4 Mar	3	Hercules Motors	No par	18 1/2	18 1/2				18 1/2	19 1/4	19	19 1/4	19 1/2	19 1/2	5,400
40 Jun	53 Dec	49 July	27	69 1/2 Dec	1	Hercules Powder common	No par	65	65				65 1/4	67	67 1/4	68 1/2	69 1/4	70	10,900
122 1/2 Feb	131 Sep	122 1/4 Aug	2	127 1/2 Mar	13	5% preferred	100	*125	127				*125	127	*125	127	*125	127	
26 1/2 Mar	45 Dec	34 July	25	48 Jun	1	Hershey Chocolate common	No par	39 1/2	39 1/2				40	40	39 3/4	40 1/4	39 1/2	39 1/2	3,200
52 Nov	53 1/4 Dec	52 1/2 Aug	23	56 Feb	8	4 1/4% preferred series A	No par	*53 1/4	53 1/4				53 1/4	53 1/4	*53 1/4	53 1/4	53 1/4	53 1/4	200
113 1/4 Aug	21 1/2 Jan	15 1/2 July	14	22 1/2 Feb	18	Hewitt-Robins Inc	5	20 1/4	20 1/2				20 1/2	20 1/2	20 1/4	20 1/2	21	21 1/2	3,900
14 1/2 Jun	21 1/2 Jan	10 1/2 Jun	27	19 1/2 Dec	26	Heyden Chemical Corp common	1	19 1/4	19 1/4				19	19 1/2	18 1/2	19 1/4	18 3/4	19	14,800
77 Dec	84 1/2 Sep	68 1/2 July	24	80 Jan	6	3 1/2% preferred series A	100	*77	79				*77	79	*77	78 1/2	*77	78 1/2	
8 1/2 May	12 1/4 Dec	11 1/4 Mar	6	14 1/2 Sep	27	Hilton Hotels Corp	5	14	14				14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,300
11 1/2 Jun	15% Dec	14 1/4 Jan	4	19 1/2 Sep	5	Hinde & Dauch Paper Co	10	*18 1/2	18 1/2				19	19	19 1/2	19 1/2	19 1/2	19 1/2	1,600
12 1/4 Jan	15 1/4 Sep	12 July	12	16 1/2 May	9	Hires Co (Charles E)	1	*12 1/4	13 1/4				12 1/4	12 1/2	13	13 1/2	13	13 1/4	2,100
20 Jun	29% Dec	20 Dec	15	31 Jun	8	Holland Furnace Co	5	21 1/4	22 1/4				22 1/4	22 1/4	22	22 1/2	22 1/2	23	5,100
8 1/2 Jun	15 1/4 Oct	10 1/2 Apr	5	17 1/2 Sep	6	Hollander (A) & Sons	1	11 1/4	11 1/4				12	12 1/4	12 1/2	13	12	12 1/2	800
16 1/2 Jun	22 1/4 Jan	16 1/4 Apr	18	20 1/4 Aug	18	Holly Sugar Corp common	10	18 1/2	18 1/2				18 1/4	18 1/2	19	19 1/4	x20 1/2	21	8,200
24 1/2 Mar	28 1/4 Sep	25 1/2 Jan	12	29 1/4 Mar	7	5% conv preferred	30	*27 1/2	27 1/2				27 1/2	27 1/2	27 1/2	27 1/2	x27 1/2	27 1/2	1,000
34 1/4 Jan	50% Nov	31 July	25	47 1/4 Jan	11	Homestake Mining	12.50	34 1/4	34 1/4				34 1/4	34 1/4	34 1/2	35 1/4	35 1/2	36 1/2	13,900
24 Apr	34 1/2 Dec	32 1/4 Jan	13	47 1/4 Nov	24	Hooker Electrochemical Co com	5	44	44 1/2				43	43 1/4	42 1/2	43 1/4	42 1/2	43	5,700
94 1/2 Sep	101 1/2 Dec	101 Dec	8	107 May	24	\$4.25 preferred	No par	103 1/4	103 1/4				103	103	102 1/2	102 1/2	*102 1/2	103 1/4	65
9 1/2 Jun	13% Dec	10 1/2 July	13	14 Jan	9	Houdaille-Hershey com	No par	13 1/2	13 1/2				13	13 1/2	13 1/2	13 1/2	14	14 1/2	16,300
30 Feb	35 1/2 Nov	29 1/2 July	27	34 Jan	10	\$2.25 conv preferred	50	*31 1/4	31 1/2				31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	32 1/4	2,000
28 1/2 Jan	41 1/2 Nov	29 1/2 July	13	38 1/4 Feb	10	Household Finance common	No par	31 1/4	31 1/4				31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,500
86 1/4 Jan	99 1/2 Dec	94 Jun	28	100 1/2 Dec	18	3 1/4% preferred	100	*96 1/2	98				98	98	98 1/2	98 1/2	98	99	280
42 1/2 Jun	48 1/4 May	46 1/4 Jan	13	56 1/4 Jun	19	4% preferred	100	*106 1/2	107 1/2				*106 1/2	107 1/2	*106 1/4	106 3/4	*106 1/2	107 1/2	150
29 1/2 Feb	44 1/4 Oct	38 1/2 Jan	12	62 1/2 Dec	11	Houston Light & Power	No par	54 1/4	56 1/2				56 1/2	58	59	59 1/2	59 1/2	59	1,800
12 1/2 Jun	16 Oct	15 Mar	22	24 1/2 Oct	19	Houston Oil of Texas (Del)	25	61	62				61 1/4	61 1/4	62 1/2	63 1/4	64 1/4	66 1/4	10,700
31 1/2 Jan	46 1/2 Jan	33 July	25	58 1/4 Dec	29	Howard Stores Corp	1	19 1/2	20 1/2				20	20 1/2	20 1/2	20 1/2	21	21 1/4	800
4 1/2 Jun	11% Dec	7 1/4 Aug	1	11 1/4 Mar	13	Howe Sound Co	5	58	58				57 1/2	58	56 1/2	57 1/2	56 1/2	57 1/2	5,200
8 1/4 Jun	17 1/4 Dec	11 1/2 July	21	22 Nov	24	Hudson & Manhattan common	100	8 1/4	9				8 1/4	9	8 1/4	9	8 1/4	9	5,200
33 1/2 Jun	47 1/4 Jan	35 1/4 Mar	9	53 1/2 Dec	30	5% non-cum preferred	100	18 1/2	18 1/2				18 1/2	18 1/2	18 1/2	18 1/2	18 1/4	19	1,200
9 Feb	14 1/2 Oct	13 July	9	17 1/4 Oct	7	Hudson Bay Min & Sm Ltd	No par	53 1/4	53 1/2				53	53 1/2	53 1/4	54 1/4	54 1/2	55 1/4	5,600
8 1/2 Nov	11 1/4 Jan	8 Jan	12	18 1/2 Dec	20	Hudson Motor Car	12.50	15 1/4	16 1/4				15 1/4	16 1/4	15 1/2	17	16 1/2	17	48,500
1 1/2 May	2 1/4 Jan	1 1/4 Jan	3	4 1/4 Apr	22	Hunt Foods Inc	6.66 1/2	18	18				18 1/2	18 1/2	17 1/2	18 1/2	19	19 1/2	3,100
10 1/4 Jun	18 1/4 Dec	16 July	17	25 1/4 Apr	13	Hupp Corp	1	3 1/4	4				3 1/4	4 1/4	4	4 1/4	3 3/4	4 1/4	29,500
						Hussman Refrigerator Co	No par	18 1/2	19				19	19	*18 1/2	19	*18 1/2	19	900

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		Saturday Dec. 30	Monday Jan. 1	LOW AND HIGH SALE PRICES					Friday Jan. 5	Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share														
I																					
31 1/4 Jun	36% Dec	32 1/4 July 25	40 1/4 Mar 15	Idaho Power Co.....	20	37	37						*36 1/2	37 1/2	37 1/2	38 1/2	39	39 1/2	1,600		
22 1/2 Feb	36% Dec	34 1/4 Jan 25	62 Dec 20	Illinois Central RR Co common.....	100	58 1/4	58 3/4						58	60	59 1/2	60 1/2	60	60 1/2	11,400		
73 Jun	100 Dec	82 1/2 Jan 29	99 Dec 8	6% non-cum conv pfd ser A.....	100	*95	97						96	96	*95	96	*95	96	100		
20 Jun	34 1/4 Dec	34 Jan 25	60 Dec 20	RR stock cdfs series A.....	1000	55	55 1/2						54 1/4	56	56 1/2	56 1/2	*55 1/2	56 1/2	740		
25 1/2 Jan	37 1/2 Nov	30 1/2 Nov 29	41 1/4 Mar 23	Illinois Power Co common.....	No par	34 1/4	34 3/8						34 1/4	34 3/8	34 1/4	34 3/4	34 1/2	35	12,100		
---	---	50 Oct 27	52 1/2 Jun 9	4.08% cum preferred.....	50	*51 1/2	52						52	52	51 1/2	52	52	52	1,200		
---	---	52 Dec 14	52 3/4 Dec 18	4.26% cum preferred.....	50	*52 1/4	52 3/4						52 1/2	52 3/4	*52 1/4	53 1/8	*52 3/4	53 1/4	400		
7 1/2 Sep	10% Jan	7 1/2 July 13	10 1/4 Dec 18	Illinois Terminal RR Co.....	5	10	10 1/8						10	10 1/8	10	10	10	10	2,900		
21 1/4 Jan	29% Dec	25 1/2 Jan 12	33 1/4 Mar 27	Indianapolis Power & Light.....	No par	29	29						*29	29 1/4	29 1/4	29 1/2	29 3/4	3,900			
4 Jun	8% Jan	5 1/4 July 14	9 Jan 19	Industria Electrica De Mex, S A.....	1	6 1/2	6 3/4						6 7/8	8	8	7 1/2	7 3/4	7 1/2	3,100		
33 1/4 Mar	53 1/4 Dec	42 1/2 Mar 28	68 1/4 Dec 30	Industrial Rayon.....	1	67 1/2	68 1/4						68	68	67 3/4	68 1/4	67	67 3/4	70 1/2		
65 Jun	72 1/2 Oct	63 Jun 29	83 Dec 29	Ingersoll-Rand common.....	No par	*83	85						83	84	83 1/2	83 1/4	*81 1/2	83	800		
155 Jan	165 Apr	155 Dec 15	175 Apr 10	6% preferred.....	100	*155 1/2	158						*155 1/2	158	156	156 1/2	*157	160	110		
30 May	41 1/4 Jan	38 Jan 26	56 1/4 Dec 30	Inland Steel Co.....	No par	56 1/2	56 3/4						56 3/4	56 3/4	56 3/4	57 1/4	58 1/2	59 1/2	6,200		
11 1/4 Jun	18 1/4 Jan	12 1/2 Mar 30	20 1/4 Nov 22	Inspiration Cons Copper.....	20	19 1/2	20 1/4						20	20 3/4	20 1/4	20 3/4	20 1/2	21 1/2	23,200		
8 Jan	10 1/4 Dec	9 1/2 Aug 8	11 1/4 Dec 20	Insuranshares Cdfs Inc.....	1	*10 1/2	11 1/2						*10 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 3/8	500		
12 1/2 Apr	18 1/2 Dec	16 1/4 Jan 16	25 1/2 Oct 17	Interchemical Corp common.....	5	23 1/2	23 3/4						23 1/2	24 1/2	24 1/4	24 3/8	24 1/2	24 3/8	6,700		
86 1/2 Jan	95 1/4 Dec	92 Dec 14	100 Oct 9	4 1/2% preferred.....	100	*96	97 1/2						*96	97 1/2	96	96	*95	96	280		
1 Jun	2 1/4 Jan	1 1/2 Jan 25	4 1/2 Dec 29	Intercontinental Rubber.....	No par	4 1/4	4 1/4						4 1/4	5 1/4	4 1/2	4 3/4	4 1/4	4 5/8	20,400		
9 1/4 Jun	13 1/4 Jan	12 1/4 Jan 13	18 1/2 Dec 21	Interlake Iron.....	No par	17 1/2	17 1/2						17 1/2	18 1/2	18	18 1/2	18 1/4	18 3/4	37,900		
145 1/2 Jan	234 Dec	185 July 17	240 Mar 29	Int'l Business Machines.....	No par	216	216						*205	207	205	208 1/2	204	205	3,800		
22 1/2 Jun	29% Dec	25 1/4 Jun 27	32 1/2 Oct 23	Int'l Harvester common.....	No par	32 1/4	32 3/8						32	32 3/4	32 3/4	33	32 3/4	32 7/8	33,400		
164 1/2 Jan	180 1/2 Dec	171 1/4 July 13	181 Jan 16	7% preferred.....	100	176	176						175 1/2	176 1/2	176 1/2	176 1/2	176	176 1/2	770		
5 1/2 Feb	10 Dec	7 3/4 July 12	13 1/4 Apr 8	Int'l Hydro-Electric Sys class A.....	25	10 1/2	10 3/4						10 3/4	10 1/2	10 7/8	11 1/4	10 7/8	11 1/8	16,700		
73 1/4 Jan	86 1/2 Oct	27 Dec 22	27 Dec 30	Int Minerals & Chemical com.....	5	27 1/2	27 1/2						27 1/2	28 1/4	28	28 1/2	27 3/4	28 3/8	18,600		
3 1/2 Feb	6 1/2 Dec	81 Aug 18	95 1/4 Nov 17	4% preferred.....	100	*90 1/2	91 1/2						*90 1/2	91 1/2	90 3/4	90 1/2	*89 1/2	90	400		
25 1/2 Jun	31 1/4 Dec	25 1/4 Mar 31	36 1/2 Dec 18	International Mining Corp.....	1	4 3/4	4 7/8						5	5	4 7/8	5 1/4	4 3/4	4 3/4	5	13,000	
133 Dec	143 Feb	129 1/2 Dec 9	137 1/2 Jun 7	Int'l Nickel of Canada com.....	No par	36 1/2	36 3/4						36 1/2	37 3/8	37 1/4	38 1/4	38	38 1/2	39	39 1/2	56,500
33 1/2 Dec	37 1/2 Dec	11 1/4 Dec 14	14 1/4 Aug 7	Preferred.....	100	*130	131						130	131	130	130 1/2	130 1/2	130	130	270	
84 Jan	103 1/2 Nov	33 1/2 Jan 25	59 1/2 Sep 18	International Packers Limited.....	15	12 1/2	13						12 1/2	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	14 1/8	19,300	
4 1/4 Nov	7 1/4 Feb	104 Feb 1	110 Sep 1	International Paper common.....	7.50	52 1/2	52 3/4						52	53	52	53 1/4	52 1/4	53 1/4	53 1/4	26,300	
43 Nov	71 Feb	5 July 12	9 1/2 Dec 22	\$4 preferred.....	No par	*107 1/4	108 3/4						*107 1/4	108 3/4	107 3/4	107 3/4	108	108	300		
60 Jun	61 Feb	49 1/4 Jan 3	72 Oct 19	Int'l Rys of Cent Amer com.....	No par	9 1/4	9 1/4						9 1/4	9 1/4	9 1/4	9 1/4	10 1/2	10 1/4	11 3/8	8,700	
41 Jan	46 1/2 Oct	52 July 25	70 Dec 18	5% preferred.....	100	67	67 3/4						67	67	67	69 1/2	69 1/2	71	1,770		
38 1/2 Jun	57 1/4 Jan	38 1/4 July 18	46 1/4 Jan 28	International Salt.....	No par	*67	70						70	70	70 1/2	70 1/2	*69	72	70	300	
30 1/4 Aug	34 Jan	32 1/2 Aug 30	36 1/2 May 1	International Shoe.....	No par	40	40						40 1/2	40 1/2	40 1/2	41	41 1/4	42	42 1/4	2,800	
7 1/2 Jun	11 1/4 Apr	9 1/4 Jan 3	16 Apr 21	International Silver common.....	25	53 1/4	54						53	54	54	54 1/4	54	54 3/8	54 1/2	55 1/4	2,300
14 July	20 Dec	17 July 17	22 Jun 19	7% preferred.....	25	*34	35 1/2						*34	35 1/2	*34	35 1/2	*34	35 1/2	---	---	
18 1/4 Feb	23 Aug	20 1/2 Jan 4	30 Dec 22	International Telep & Teleg.....	No par	12 1/2	13 1/2						13 1/2	13 1/2	13 1/4	14 1/4	14 1/4	14 1/4	14 1/2	149,000	
24 Jan	34 Nov	28 July 12	45 Apr 14	International Utilities Corp.....	5	20 1/2	20 1/2						20 1/2	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	20 3/4	2,000	
---	---	23 1/2 Dec 8	27 1/2 Sep 22	Interstate Dept Stores.....	No par	*28 1/2	29 1/2						*28 1/2	29	29	29 1/2	29 3/4	30 1/2	30 1/2	3,100	
---	---	17 1/4 July 26	22 Dec 28	Intertype Corp.....	No par	34 1/4	34 3/4						34 1/4	35	34	35	33 1/2	34	32 3/4	3,200	
24 Jun	32 Jan	27 1/2 Jan 5	35 1/4 Dec 30	Iowa-Illinois Gas & Elec Co.....	No par	25 1/2	25 3/4						25 3/4	25 7/8	25 3/4	26	25 3/4	25 7/8	25 3/4	6,900	
136 1/2 Aug	148 Feb	135 July 11	141 Jan 3	Iowa Power & Light Co.....	10	21 1/2	21 1/2						21 1/2	22	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	8,000	
---	---	---	---	Island Creek Coal common.....	50c	35 3/4	35 3/4						36	36	36 3/4	36 3/4	36 3/4	36 1/2	36 1/2	1,400	
---	---	---	---	\$6 preferred.....	1	*135	138						*135	138	*135	138	135	135	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---	---	---	---	---	---	---	---	
---	---	---	---	---	---	---	---						---								

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56 1/2 Jan	49 1/4 Apr	3 75 1/2 Dec	28	Kennecott Copper	No par	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	19,500
39 Jun	48 1/2 Nov	45 1/2 Mar	1 63 1/2 Oct	17	Kern County Land Co.	No par	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	7,500
11 1/2 Feb	25 1/2 Nov	15 1/2 Jan	3 27 1/2 May	24	Keystone Steel & Wire Co.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500
17 1/2 Jun	25 1/2 Dec	24 Jan	13 47 1/2 Nov	27	Kimberly-Clarke Corp. com.	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,100
10 1/2 Jun	16 1/2 Dec	13 1/2 July	20 20 Nov	14	Kinney (G R) Co. common	No par	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
62 Mar	72 1/2 Dec	67 1/2 Aug	11 76 1/2 Nov	24	\$5 prior preferred	No par	72 1/2	74	72 1/2	74	74	74	74	74	74	30
25 1/2 Jun	31 1/2 Jan	24 1/2 Jan	9 101 Dec	1	Koppers Co Inc. common	10	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,000
90 1/2 Aug	98 Jan	93 1/2 Jan	9 101 Dec	1	4% preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	140
35 1/2 Feb	43 Dec	35 1/2 Dec	26 42 1/2 Jan	6	Kresge (S S) Co.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	11,000
48 1/2 Feb	62 1/2 Dec	50 July	12 62 Jan	5	Kress (S H) & Co.	No par	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,500
43 Jan	60 1/2 Dec	53 July	17 74 Oct	23	Kroger Co (The)	No par	72 1/2	74	72 1/2	74	74	74	74	74	74	1,700
		34 1/2 Dec	20 35 1/2 Dec	27	"When issued"		34 1/2	37 1/2	35 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500
L																
4 1/2 Jan	8 Oct	6 July	13 7 1/2 Nov	24	Laclede Gas Co.	4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,700
3 1/2 Jun	6 Jan	3 1/2 Jun	28 7 1/2 Dec	20	La Consolidad 6% pfd. 75 Pesos Mex	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,400
17 1/2 Jan	22 1/2 Dec	19 1/2 Jan	12 25 1/2 Oct	25	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,800
9 1/2 Jun	11 1/2 Dec	10 1/2 Jun	5 12 1/2 Jun	22	Lane Bryant common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,600
43 Jan	47 Oct	42 1/2 Dec	15 47 1/2 Jan	25	4 1/2% preferred	50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	130
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan	19 37 Oct	18	Lane-Wells Co.	1	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,400
37 1/2 Jan	45 1/2 Dec	40 1/2 Jan	25 62 1/2 Sep	28	Lee Rubber & Tire	1	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,200
1 1/2 Jun	22 1/2 Jan	20 Jan	3 25 1/2 May	9	Lees (James) & Sons Co. common	3	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200
90 1/2 Jan	98 May	94 Jan	24 100 1/2 Sep	25	3.85% cumulative preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	500
33 1/2 Jun	49 1/2 Dec	38 1/2 Jul	13 50 1/2 Jan	7	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
3 1/2 Jun	5 1/2 Jan	4 1/2 Jan	3 14 Dec	28	Lehigh Portland Cement	25	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	21,500
1 1/2 Jun	3 Jan	1 1/2 Jan	3 3 Dec	29	Lehigh Valley RR	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
4 1/2 Jun	24 1/2 Jan	14 1/2 Jun	30 22 1/2 Dec	29	Lehigh Valley Coal com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	25,700
15 Jun	3 Jan	1 1/2 Jan	3 3 Dec	29	50c non-cum 1st preferred	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
4 1/2 Jun	8 1/2 Jan	4 1/2 Jan	30 9 Dec	29	50c non-cum 2nd pfd.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
24 1/2 Jun	56 1/2 Dec	51 July	17 67 Dec	28	Lehman Corp (The)	1	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	6,300
8 1/2 Feb	11 1/2 Dec	9 July	17 13 Oct	23	Lehn & Fink Products	5	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,700
20 1/2 Feb	26 1/2 Sep	19 July	13 24 Jan	9	Lerner Stores Corp.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	14,100
6 1/2 Jun	8 1/2 Mar	30 1/2 Dec	15 39 1/2 Aug	28	Libby-Owens-Ford Glass Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	16,600
34 1/2 Jun	37 1/2 July	30 1/2 Aug	25 38 Oct	28	Libby McNeill & Libby	7	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	14,400
72 1/2 Apr	91 1/2 Oct	73 Dec	15 89 1/2 Jan	3	Life Savers Corp.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	500
170 Feb	186 Sep	177 Jun	29 187 Mar	31	Liggett & Myers Tobacco com.	25	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	6,300
52 1/2 Jun	x67 Dec	57 1/2 July	5 82 1/2 Oct	27	7% preferred	100	180 1/2	182 1/2	180 1/2	182 1/2	180 1/2	182 1/2	180 1/2	182 1/2	180 1/2	170
19 Jun	33 1/2 Oct	28 1/2 Feb	27 44 1/2 Nov	24	Lily Tulip Cup Corp.	No par	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,000
13 1/2 Jun	17 1/2 Dec	14 1/2 July	12 21 1/2 Jan	9	Link Belt Co.	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,100
65 1/2 Jun	78 Jan	71 Aug	3 81 1/2 Apr	17	Lion Oil Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18,500
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan	13 38 1/2 Dec	18	Liquid Carbonic Corp. com.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600
14 1/2 Jan	18 1/2 Aug	14 1/2 July	12 18 1/2 Oct	4	3 1/2% convertible preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	100
15 1/2 Jun	25 1/2 Oct	21 1/2 July	17 28 1/2 Aug	16	Lockheed Aircraft Corp.	1	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	13,800
19 1/2 Jan	27 1/2 Dec	22 1/2 July	18 28 Mar	4	Loew's Inc.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,500
153 Jan	172 1/2 Dec	164 July	7 174 Jan	19	Lone Star Cement Corp.	No par	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	1,600
23 1/2 Jan	32 Dec	29 1/2 Dec	8 36 1/2 May	23	Long Bell Lumber (Md) A	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,900
31 1/2 May	41 1/2 Jan	34 1/2 Jan	3 50 1/2 Dec	21	Long Island Lighting Co.	No par										

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		Saturday Dec. 30	Monday Jan. 1	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
66 1/4 Jun	101 Dec	94 July 26	151 Nov 28	Min Min & Mfg common	No par	153 1/2	158			152 1/2	153	151 1/2	151 1/2	151 1/2	151 1/2	151 1/2	3,000
104 Jan	108 Dec	104 Sep 26	108 1/2 Jan 5	\$4 preferred	No par	105 1/4	106			105 1/4	106	105 1/4	106	105 1/4	106	105 1/4	20,400
10 1/2 Jun	14 1/2 Jan	9 1/2 July 12	21 Dec 27	Minneapolis-Moline Co common	1	18 1/2	19 1/2			18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	310
67 1/2 Jun	80 Feb	67 July 19	84 Nov 10	\$5.50 1st preferred	100	83	83			83 1/2	84 1/2	83 1/2	84	84 1/2	84 1/2	84 1/2	610
16 1/2 Jun	22 1/2 Nov	16 Jun 27	27 1/2 Dec 27	\$1.50 2nd conv preferred	25	25 1/2	26			25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	
38 1/2 Jun	54 1/2 Jan	27 1/2 July 26	34 1/2 Mar 20	Minnesota Power & Light Co. No par		30	30			29 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	30 1/2	5,000
7 1/2 Jun	10 1/2 Oct	46 1/2 Jan 25	73 Dec 28	Mission Corp	10	73	73			73 1/2	74 1/2	74 1/2	75 1/2	73 1/2	75 1/2	75 1/2	5,000
3 1/2 Jun	6 Jan	9 1/2 Jan 3	15 1/2 Dec 26	Mission Development Co	5	15 1/2	15 1/2			15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	10,900
15 1/2 Jun	25 1/2 Mar	21 1/2 Jan 3	52 1/2 Dec 22	Mo-Kan-Texas RR com	No par	10 1/2	10 1/2			10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	42,700
3 1/2 Aug	5 1/2 Aug	4 1/2 Feb 10	31 1/2 Dec 20	7% preferred series A	100	50 1/2	51 1/2			50 1/2	52 1/2	50 1/2	52 1/2	51 1/2	52 1/2	50 1/2	28,300
25 Jun	35 Jan	30 Apr 4	41 1/2 Oct 6	Missouri Pac RR 5% conv pfd	100	29 1/2	31 1/2			30 1/2	31 1/2	25 1/2	30 1/2	24 1/2	27 1/2	26 1/2	139,400
9 Jun	12 1/2 Dec	11 1/2 Jan 13	16 1/2 Nov 20	Mohawk Carpet Mills	30	34 1/2	34 1/2			34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	600
21 1/2 Jan	26 1/2 Nov	24 1/2 Jan 13	40 1/2 Dec 28	Mojud Hosiery Co Inc	1.25	14 1/2	14 1/2			14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15	2,300
45 1/2 Jan	57 1/2 Dec	54 July 26	77 1/2 Dec 21	Monarch Machine Tool	No par	40	40			20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	22 1/2	23	3,800
103 1/2 Jun	113 Dec	111 1/2 Jun 27	135 Dec 21	"When issued"		19 1/2	20 1/2			19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	15,900
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	Monsanto Chemical Co common	5	129 1/2	131			129 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	131 1/2	7,900
47 1/2 Jun	59 1/2 Mar	49 1/2 July 13	67 1/2 Nov 24	64 conv pfd series B	No par	11	11			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100
10 1/2 Jan	13 1/2 Dec	12 1/2 Jun 27	16 1/2 Dec 29	Montana-Dakota Utilities Co	5	21 1/2	22			22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	10,100
16 1/2 Jun	23 Jan	23 1/2 Jan 22	27 1/2 Oct 19	Montana Power Co (The)	No par	65	65 1/2			64	65 1/2	65 1/2	65 1/2	65 1/2	66 1/2	67 1/2	23,300
14 1/2 Jun	26 1/2 Dec	26 1/2 Jan 3	42 1/2 Aug 24	Montgomery Ward & Co	No par	16 1/2	16 1/2			16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	14,300
15 1/2 Jun	23 1/2 Dec	20 1/2 July 17	30 1/2 Nov 14	Moore-McCormick Lines	5	16	16 1/2			16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
11 1/2 Jun	17 1/2 Jan	12 1/2 Jan 13	19 May 24	Morrell (John) & Co	No par	40 1/2	40 1/2			40 1/2	42 1/2	40 1/2	42 1/2	41 1/2	42 1/2	41 1/2	22,300
9 Jun	11 Jan	9 Jun 29	14 Oct 18	Motorola Inc	3	27 1/2	27 1/2			28 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	29	4,900
38 1/2 Feb	50 1/2 Dec	44 Jun 29	56 1/2 Dec 6	Motor Products Corp	10	25	25 1/2			25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,500
108 1/2 Oct	112 1/2 Mar	111 1/2 July 12	113 Mar 17	Motor Wheel Corp	5	19 1/2	19 1/2			19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	11,800
10 Jun	15 1/2 Dec	15 1/2 Jan 13	23 1/2 Aug 30	Muedler Brass Co	1	17 1/2	17 1/2			16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	14,500
30 1/2 Mar	39 Oct	35 Jan 13	52 1/2 Aug 30	Mullins Mfg Corp	1	13 1/2	13 1/2			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,700
41 July	51 Jan	43 Jan 13	63 1/2 Jun 12	Munsingwear Inc	5	54 1/2	55 1/2			54 1/2	55 1/2	53 1/2	55 1/2	55 1/2	55 1/2	54 1/2	2,800
				Murphy Co (G C) common	1	110	110 1/2			110	110 1/2	110	110 1/2	110	110 1/2	110 1/2	20
				4% preferred	100	20	20			20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	15,600
				Murray Corp of America com	10	45 1/2	46 1/2			45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47	300
				4% preferred	50	52	52			52	52 1/2	51 1/2	53	52	52	52	600
				Myers (F E) & Bros	No par	17 1/2	18 1/2			17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	53,700

N

10 1/2 Jun	17 1/2 Dec	16 July 13	22 May 20	Nash-Kelvinator Corp	5	17 1/2	18 1/2			17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	53,700
22 Jun	32 1/2 Dec	32 Jan 3	53 Dec 21	Nashville Chatt & St Louis	100	52	52			51 1/2	53 1/2	51 1/2	52 1/2	51 1/2	54 1/2	670
17 1/2 Jun	24 1/2 Dec	23 Jan 13	34 1/2 Dec 18	National Acme Co	1	33 1/2	33 1/2			33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,600
5 Jan	9 1/2 Apr	6 Jan 29	14 1/2 Dec 27	National Airlines	1	13 1/2	13 1/2			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	17,100
9 1/2 Jun	18 Dec	14 1/2 July 12	23 May 27	National Automotive Fibres Inc	1	16 1/2	17			16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	13,500
10 1/2 Jun	13 1/2 Dec	12 Jan 13	20 Dec 28	National Aviation Corp	5	19	19 1/2			19	19 1/2	19	19 1/2	19	19 1/2	3,800
30 1/2 Jan	40 1/2 Dec	31 1/2 Dec 26	39 1/2 Jan 17	National Biscuit Co common	10	32 1/2	33			32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	13,500
170 1/2 Mar	185 1/2 Sep	175 1/2 Jan 20	186 Jan 9	7% preferred	100	181 1/2	183 1/2			181 1/2	182	181 1/2	182 1/2	182 1/2	182 1/2	4,600
4 1/2 Jun	7 1/2 Mar	5 1/2 July 13	8 1/2 Apr 29	National Can Corp	10	7	7 1/2			7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,500
30 1/2 Jun	36 1/2 Nov	31 July 13	46 1/2 Nov 24	National Cash Register	No par	42 1/2	42 1/2			42 1/2	43	42 1/2	43 1/2	43 1/2	44	10,200
5 1/2 Jun	8 1/2 Aug	7 1/2 July 12	10 Feb 15	National City Lines Inc	1	9 1/2	9 1/2			9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,800
9 1/2 Jun	12 Jan	10 1/2 Jun 27	14 1/2 Dec 28	National Container Co	1	11 1/2	11 1/2			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	32,800
27 1/2 Feb	39 1/2 Dec	36 July 17	50 Nov 13	National Cylinder Gas Co	1	14	14 1/2			13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	3,400
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	20 1/2 Dec 22	National Dairy Products	No par	48 1/2	49			48 1/2	50	49 1/2	50	48 1/2	49 1/2	8,900
17 1/2 Jun	22 1/2 Dec	20 1/2 July 17	27 1/2 Dec 21	National Department Stores	5	20 1/2	20 1/2			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	12,800
11 1/2 Jun	19 1/2 Dec	15 July 25	22 1/2 May 31	National Distillers Prod	No par	27 1/2	27 1/2			27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	31,500
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	102 Jun 7	National Gypsum Co com	1	101 1/2	101 1/2			101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102	24,300
25 1/2 Apr	38 1/2 Dec	35 Jan 10	69 1/2 Dec 29	\$4.50 preferred	No par	69 1/2	72			69 1/2	72	68 1/2	71 1/2	68 1/2	71 1/2	9,500
169 1/2 Jan	183 Sep	178 July 13	185 1/2 Jun 6	National Lead Co common	10	184 1/2	185 1/2			184 1/2	185 1/2	184 1/2	185 1/2	184 1/2	185 1/2	190
125 Jan	152 1/2 Dec	150 Jan 11	159 Nov 21	7% preferred A	100	155 1/2	155 1/2			155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	155 1/2	30
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	9 1/2 May 31	6% preferred B	100	9 1/2	9 1/2			9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,300
14 Jun	19 1/2 Dec	18 Jan 25	31 1/2 Dec 22	National Linen Service Corp	1	31 1/2	31 1/2			31 1/2	32 1/2	32 1/2	33	32 1/2	34 1/2	3,800
19 1/2 Jan	26 Dec	22 1/2 Jan 5	28 Nov 24	Natl Malleable & Steel Cast	No par	25 1/2	26 1/2			25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	12,200
21 1/2 Feb	28 1/2 Dec	26 Mar 22	29 1/2 Oct 9	Natl Power & Lt ex-dist	No par	50 1/2	50 1/2			50 1/2	52	51 1/2	52 1/2	52 1/2	54 1/2	300
15 1/2 Dec	19 1/2 May	15 1/2 Apr 27	21 1/2 Dec 18	National Shares Corp	10	27 1/2	28			27 1/2	28	28 1/2	28 1/2	28 1/2	29 1/2	11,500
9 1/2 Jun	12 1/2 Apr	10 1/2 Jun 27	14 1/2 Dec 28	National Sugar Ref Co	No par	21 1/2	21 1/2			21 1/2	22 1/2	22 1/2	23	22 1/2	23 1/2	3,000
9 1/2 Jun	13 1/2 Nov	7 July 13	11 1/2 Jan 3	National Supply (The) Pa com	10	87 1/2	88 1/2			87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	88	38,700
				4 1/2% preferred	100	23 1/2	23 1/2			23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	90
				National Tea Co new	5	13 1/2	13 1/2			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
				Natl Vulcanized Fibre Co	1	8	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600
				Natoma Co	No par	8	8 1/2			8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		Saturday Dec. 30	Monday Jan. 1	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
9 1/2 Jan	13 1/2 Mar	8 1/2 Aug 1	12 1/2 Feb 28	Nehl Corp	1	11	11			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200	
12 1/2 Jan	14 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 10	Neilsen Bros Inc common	100	15 1/2	15 1/2			15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	
101 1/2 Jan	104 1/2 Dec	102 1/2 Mar 10	106 1/2 Aug 11	4 1/2% preferred	100	105 1/4	106 1/2			105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	5,130	
7 1/2 Jan	14 1/2 Feb	7 1/2 July 13	11 1/2 Jun 13	Nesco Inc	5	8 1/2	9			8 1/2	9	8 1/2	9	8 1/2	9	80	
29 Mar	39 1/2 Nov	34 1/2 July 11	42 1/2 Nov 25	Newberry Co (J) com	No par	41 1/2	41 1/2			40 3/4	40 3/4	40 3/4	41 1/2	41 1/2	42	16	
93 1/2 Jan	102 1/2 Oct	99	105 1/2 Feb 16	3 3/4% preferred	100	100 3/4	101			100 3/4	101	100 3/4	101 1/2	101 1/2	11 1/2	7,600	
8 1/2 Jan	11 1/2 Feb	10 1/4 July 25	13 1/2 Mar 23	New England Elec System	1	11 1/2	11 1/2			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100	
94 Mar	102 1/2 Dec	x99 1/2 Sep 5	103 Apr 13	New Jersey Pr & Lt Co 4 1/2% pfd	100	100	102			100	102	101	101	101	101 1/2	4,300	
42 Jun	67 1/2 Dec	58 Apr 6	104 1/2 Dec 18	Newmont Mining Corp	10	104	104			104	104 1/2	103 1/2	104	104	105 1/2	11,200	
9 1/2 Feb	14 1/2 Dec	10 1/2 Jan 26	20 1/2 Nov 22	Newport Industries common	1	18 1/2	19			19	19	19 1/2	20 1/4	19 1/2	20 3/4	2	
65 Apr	72 1/2 Jan	66 1/2 Mar 14	80 1/2 Dec 5	4 1/4% preferred	100	79	81			79	81	79	81	79	80	79	
23 1/2 Jun	35 1/2 Apr	26 1/2 Mar 29	34 1/2 Oct 21	Newport News Ship & Dry Dock	1	31 3/4	32 3/4			31 3/4	33 1/4	32 1/2	33 1/2	32 3/4	33 3/4	7,200	
24 1/2 Jun	33 1/2 Jan	24 1/2 July 3	29 1/2 Oct 17	New York Air Brake	No par	36 3/4	38 1/4			37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	38 1/4	1,000	
9 1/2 Jun	13 1/2 Jan	11 1/2 Jan 3	21 1/2 Dec 21	New York Central	No par	21 1/2	21 1/2			21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	133,900	
56 Jun	102 1/2 Dec	90 July 3	188 1/2 Oct 3	N Y Chic & St Louis Co com	100	182	182			181 3/4	182	180	181 1/2	180 1/2	181	3,700	
117 1/2 Jun	142 Dec	128 Jun 29	152 Oct 30	6% preferred series A	100	136	136			135 1/2	135 1/2	135 1/2	136 3/4	136 3/4	140	5,600	
10 Jun	14 1/2 Jan	13 1/2 Jan 19	19 Jun 6	N Y City Omnibus Corp	No par	16 3/4	17 3/4			16 3/4	16 3/4	15 3/4	16 1/2	15 3/4	16	52	
20 Jun	30 Dec	28 1/2 Jan 29	42 Nov 21	New York Dock common	No par	40	41 1/2			40	41 1/2	41 1/2	42 1/2	43	43	20	
48 Feb	61 Dec	56 Jan 26	73 1/2 Nov 21	\$5 non-cum preferred	No par	71	73 1/2			71	73 1/2	73	73	73	73 1/2	75	
205 Dec	250 Mar	200 Dec 13	246 1/2 Apr 19	N Y & Harlem RR Co	50	210	244			211	244	211	244	211	244	22,500	
5 1/2 Jun	9 1/2 Jan	6 1/2 Jun 27	17 1/2 Dec 28	N Y New Haven & Hart RR Co	100	17 1/2	17 1/2			17 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	7,000	
21 Jun	33 1/2 Jan	28 3/4 Jun 27	52 Dec 27	Preferred 5 1/2% series A	100	50	50 1/2			50 1/2	51 1/2	51 1/2	52 1/2	51	52	6,900	
15 1/2 Feb	19 1/2 Apr	14 1/2 Oct 31	20 1/2 Apr 12	N Y Shipbldg Corp partic stock	1	19	19 1/4			18 3/4	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	6,700	
---	---	---	---	N Y State Elec & Gas Corp	---	---	---			---	---	---	---	---	---	---	
86 Jan	96 1/2 Nov	93 Dec 12	100 Feb 15	Common	No par	26 3/4	26 3/4			26	26 1/4	26	26 3/4	25 3/4	26 1/4	98 1/2	
---	---	---	---	\$8.75 preferred	100	95	97			95 1/2	97	96	97 1/2	96 1/2	98	98 1/2	
---	---	---	---	18 1/2 July 13	24 1/2 Mar 9	Niagara Mhk Pwr Corp com	No par	20 3/4	21	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	21 1/2	21 1/2	
---	---	---	---	24 3/4 Dec 15	29 Jan 31	Class A	No par	26	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	
---	---	---	---	85 Dec 14	91 Mar 29	3.40% preferred	100	86	87	86 1/2	86 1/2	86	86 1/2	86 1/2	88 1/2	88 1/2	
---	---	---	---	91 1/4 Dec 22	97 3/4 Jun 8	3.60% preferred	100	91 1/2	94	91 1/2	94	91 1/2	94	91 1/2	92 3/4	94	
---	---	---	---	98 July 26	103 3/4 Mar 20	3.90% preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100	100	100 1/2	101 1/2	100	
6 1/2 Jun	14 Jan	9 Dec 19	16 Oct 19	Noma Electric Corp	1	10	10 3/4			10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 3/4	
21 1/2 Jun	30 Dec	26 July 17	39 1/2 Nov 24	Nopco Chemical Co	4	38 1/2	39 1/2			38 3/4	39	38 3/4	39	37 3/4	38 3/4	11,500	
47 1/2 Sep	59 1/4 Jan	43 1/2 Jun 5	53 1/2 Mar 6	Norfolk & Western Ry com	25	49 1/2	49 1/2			49 3/4	50 1/2	49 1/2	50 1/2	50	50 3/4	51	
26 Mar	28 1/2 Jan	24 1/2 Dec 4	28 Feb 27	Adjustment preferred	25	26 3/4	27 1/2			27 1/2	27 1/2	26 3/4	27 1/2	27 1/2	27 1/2	27	
15 1/2 Jan	20 3/4 July	15 1/2 July 12	21 1/2 Feb 24	North American Co	10	17 1/2	17 1/2			17 1/2	18	17 1/2	18 1/2	17 1/2	17 1/2	36 1/2	
8 1/2 Jan	11 1/2 Jan	10 1/2 Jan 13	18 1/2 Dec 18	North American Aviation	1	17 1/2	17 1/2			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	28,000	
75 1/2 July	85 Feb	78 1/2 Jan 5	88 1/2 May 18	Northern Central Ry Co	50	81	83 1/2			81	82 1/2	81	82 1/2	82 1/2	83 1/2	82 1/2	
31 Jan	39 1/2 Dec	28 1/4 Dec 8	39 1/2 Feb 23	Northern Natural Gas Co	10	31 1/4	31 1/4			31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	6,500	
11 1/2 Jan	19 1/2 Dec	17 Jan 3	33 1/2 Dec 28	Northern Pacific Ry	100	31 1/2	32 1/2			31 1/4	33	32	32 1/2	32 1/2	32 1/2	39,600	
8 1/2 Feb	11 1/2 Dec	9 1/2 Dec 15	13 Mar 22	Northern States Pwr Co (Minn)	---	---	---			---	---	---	---	---	---	---	
84 Apr	95 1/2 Dec	x90 1/4 Dec 27	97 1/2 Jun 15	Common	No par	10 1/4	10 1/4			10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 1/4	17,300	
107 1/2 Sep	109 1/4 Mar	106 1/2 July 13	109 1/2 Dec 16	\$3.60 preferred	No par	90 1/4	91 1/2			91 1/2	92	91 1/2	92 1/2	91 1/2	91 1/2	2	
Jun	12 Oct	8 Jun 27	14 1/2 Dec 28	\$4.80 preferred	No par	108	108 1/2			108	108 1/2	108	108 1/2	108 1/2	108 1/2	13,500	
13 1/2 Jun	20 1/2 Oct	15 1/2 Jan 26	22 1/2 Dec 28	Northwest Airlines Inc common	10	13 1/4	13 1/4			13 1/4	14	13 1/4	14	13 1/4	14	6,900	
30 1/2 Dec	36 1/2 Dec	23 1/4 Jun 20	32 1/2 Mar 28	4.6% preferred	25	21 1/2	21 1/2			21 1/2	23 1/4	21 1/2	22 1/4	21 1/2	21 1/2	26,700	
11 1/2 Mar	14 1/2 Oct	12 1/2 Jan 29	17 1/2 Dec 16	Northwestern Telegraph	50	26 1/2	26 1/2			25 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000	
---	---	---	---	Norwich Pharmacal Co	150	16 1/2	17 1/4			17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
6 1/2 Feb	10% Dec	10 1/2 Jan 3	15 Apr 21	Omnibus Corp (The) common	5	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	8,900	
7 1/2 July	9 1/2 Dec	9 1/2 Jan 3	11 1/2 Nov 10	8% convertible preferred A	100	102 1/2	106		102 1/2	106	104 1/2	104 1/2	104 1/2	104 1/2	50	
18 1/2 Aug	22 1/2 Jan	20 1/2 Jan 20	27 1/2 Sep 22	Oppenheim Collins	10	22	22		22	22	22	22	22	22 1/2		
28 Jun	40 1/2 Dec	30 July 26	42 1/2 Jun 23	Otis Elevator	No par	35 1/2	36		35 1/2	36	36 1/2	35 1/2	34 1/2	35 1/2	7,500	
11 1/2 Jun	16 1/2 Dec	14 1/2 July 10	19 Oct 5	Outboard Marine & Mfg	2.50	17 1/2	18 1/4		17 1/2	18 1/4	18	18 1/2	18	18 1/2	6,100	
64 1/2 July	79 Jan	72 Aug 2	82 Jan 14	Outlet Co	No par	76	76		76	76	76	77	76	77	240	
49 1/2 Jan	54 1/2 Dec	57 1/2 July 12	79 Nov 27	Owens-Illinois Glass Co	12.50	76	76		76	76	77 1/2	79	76	77 1/2	3,000	
P																
15 1/2 Jun	20% Dec	13 1/2 July 17	21 Jan 6	Pabco Products Inc com	No par	17	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900	
101 Dec	104 1/2 Jan	97 Oct 20	104 Feb 25	4% cum conv preferred	100	99 1/2	101 1/2		99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2		
11 1/2 Mar	14 Jan	11 1/2 Apr 1	21 1/2 Dec 19	Pacific Amer Fisheries Inc	5	18	18 1/2		18	18 1/2	18	18 1/2	18	18 1/2	3,000	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	22 Sep 1	Pacific Coast Co common	10	19	19 1/2		19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	270	
81 Sep	71 Apr	49 July 12	65 1/2 Sep 27	1st preferred non-cum	No par	59	61 1/2		59	61 1/2	61	61 1/2	60	61 1/2		
29 Aug	40 Jan	27 1/2 July 11	43 Sep 27	2nd preferred non-cum	No par	38 1/2	39 1/2		38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	310	
18 Feb	21 1/2 Nov	15 1/2 July 27	23 Feb 4	Pacific Finance Corp of Calif	10	16 1/2	16 1/2		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700	
30 1/2 Jan	34 Sep	30 1/2 July 26	35 1/2 Jun 13	Pacific Gas & Electric	25	32	32 1/2		32	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	13,300	
60 Jun	54 Jan	48 July 26	55 1/2 Mar 10	Pacific Lighting Corp	No par	49 1/2	50		49 1/2	50	52	52 1/2	52	52 1/2	3,100	
27 1/2 Jun	34 1/2 July	28 1/2 Apr 3	48 Dec 18	Pacific Mills	No par	45 1/2	46		45 1/2	46	46 1/2	47 1/2	46 1/2	47 1/2	2,100	
69 Feb	104 1/2 Dec	98 1/2 July 13	111 1/2 May 23	Pacific Telep & Teleg com	100	103 1/2	103 1/2		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	510	
135 Jan	148 Dec	142 1/2 July 21	152 Sep 26	6% preferred	100	146	146		146	146	147	147	146	146	140	
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 29	7 Dec 18	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	26,800	
29 1/2 Jun	44 Oct	36 Jan 28	53 Oct 20	Pacific Western Oil Corp com	10	46	46 1/2		46	46 1/2	47 1/2	47 1/2	47	48 1/2	5,500	
3 1/2 Jun	4 1/2 Jan	3 1/2 Jan 29	8 1/2 Dec 6	4% preferred	10	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,000	
8 Jan	10 1/2 Apr	8 Jun 27	12 1/2 Dec 28	Packard Motor Car	No par	4 1/2	4 1/2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	162,900	
12 Jan	22 Oct	18 1/2 Apr 17	27 1/2 Oct 19	Pan Amer World Airways Inc	1	11 1/2	11 1/2		11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	104,700	
36 Dec	38 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Pan-American Petrol & Transp	5	25 1/2	27 1/2		25 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	800	
95 1/2 Jun	104 1/2 Dec	102 Aug 15	107 Mar 9	Panhandle East Pipe L com	No par	41 1/2	42 1/2		41 1/2	42 1/2	42	42 1/2	42 1/2	43 1/2	11,200	
5 1/2 Jun	8 1/2 Apr	3 1/2 Feb 1	8 1/2 Dec 28	4% preferred	100	102	102 1/2		102	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	40	
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	22 1/2 Oct 5	Panhandle Prod & Refining	1	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	9 1/2	8 1/2	9 1/2	89,300	
37 Jan	47 1/2 Oct	38 July 20	48 1/2 Nov 24	Paramount Pictures Corp	1	21 1/2	21 1/2		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	43,100	
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	4 Dec 27	Park & Tilford Distillers Corp	1	46 1/2	46 1/2		46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	49 1/2	2,200	
24 1/2 Jan	38 Dec	34 1/2 Jan 16	46 1/2 Jun 22	Park Utah Consolidated Mines	1	3 1/2	3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	14,200	
23 1/2 Mar	29 Dec	26 1/2 July 11	33 1/2 Aug 22	Parke Davis & Co	No par	41	41 1/2		41 1/2	42 1/2	42 1/2	43	42 1/2	43	11,800	
26 Jun	7 1/2 Jan	6 Dec 6	9 1/2 Jan 20	Parker Rust Proof Co	2.50	31 1/2	31 1/2		31 1/2	31 1/2	31 1/2	31 1/2	32	33	1,800	
9 Nov	14 1/2 Jan	9 1/2 Jan 4	18 1/2 Dec 18	Parmerlee Transportation	No par	6 1/2	7 1/2		6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,300	
5 1/2 Aug	8 Jan	5 1/2 Apr 17	9 1/2 Dec 29	Patino Mines & Enterprises	5	17 1/2	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	19,000	
15 Dec	19 1/2 Jan	15 1/2 Apr 8	23 1/2 Dec 29	Peabody Coal Co common	5	9 1/2	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	31,500	
27 1/2 Jan	37 1/2 Dec	31 July 31	38 1/2 Mar 17	5% conv prior preferred	25	23 1/2	23 1/2		23 1/2	24	23 1/2	24	23 1/2	24 1/2	8,300	
42 1/2 Jan	57 Dec	53 1/2 Apr 25	70 1/2 Nov 13	Penick & Ford	No par	36 1/2	36 1/2		36 1/2	37	36 1/2	37	36 1/2	36 1/2	700	
7 1/2 Jan	10 1/2 Feb	7 1/2 Apr 29	13 1/2 Dec 30	Penney (J C) Co	No par	67 1/2	68 1/2		67 1/2	68 1/2	69	70	70 1/2	71 1/2	4,900	
17 1/2 Feb	26 1/2 Dec	18 1/2 July 26	28 Feb 10	Penn Coal & Coke Corp	10	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	5,200	
106 Jun	111 Mar	106 1/2 Jun 9	110 Oct 30	Penn-Dixie Cement Co	7	22 1/2	23 1/2		22 1/2	23 1/2	23 1/2	24	23 1/2	24 1/2	7,300	
16 1/2 Jun	22 Dec	21 1/2 Jan 6	27 1/2 May 24	Penna. Glass Sand Corp new	1	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200	
13 1/2 Nov	17 1/2 Jan	14 1/2 Jun 27	22 1/2 Dec 20	5% preferred	100	109	111 1/2		109	111 1/2	108 1/2	110	108 1/2	110	14,000	
32 Jan	45 1/2 Nov	41 1/2 Feb 20	64 1/2 Nov 27	Penn Power & Light Co	No par	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	14,000	
29 Jan	37 1/2 Dec	30 1/2 Aug 22	36 1/2 Feb 6	Pennsylvania RR	50	22 1/2	22 1/2		22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	25	
96 1/2 Feb	137 Dec	107 July 14	139 May 19	Pennsylvania Salt Mfg Co	10	54 1/2	54 1/2		54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	3,200	
7 1/2 May	13 Dec	10 1/2 Jun 29	20 1/2 Dec 22	Peoples Drug Stores Inc	5	31	32		31	32	31	32	32	32	100	
28 Nov	12 Apr	7 1/2 July 12	12 Mar 4	Peoples Gas Light & Coke	100	115	115		115	116 1/2	116	116 1/2	115	116 1/2	2,600	
21 Mar	35 Dec	28 July 13	37 1/2 Feb 6	Peoria & Eastern Ry Co	100	19	19		19	19 1/2	19 1/2	19	19	19 1/2	1,200	
102 Jan	108 Dec	103 July 12	107 Jan 6	Pepsi-Cola Co	33 1/2 c	9 1/2	9 1/2									

NEW YORK STOCK RECORD

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
21% Jun	30% Feb	24% Jan 25	49% Dec 21
26% Jun	34% Feb	30% Jan 13	36% Dec 30
17% Jun	23% Jan	30% Jun 29	28% Dec 30
34% Nov	43 Jan	35 Jun 19	39% Feb 9
28% Jun	36 Jan	30 July 3	34% Mar 22
10% Jan	13% Apr	10% Jun 30	16% Nov 18
15% Nov	23% Jan	15 July 17	18% Dec 21
11% Jan	26% Oct	12% Mar 30	20% Dec 19
4% Jun	6% Jan	7 Jan 6	9% Dec 16
18% Jan	27 Dec	22 Feb 9	28% Jun 22
6% Jun	9% Jan	8 July 3	12% Oct 23
60 Aug	60 Nov	56 Aug 1	62% May 15
8% Apr	12% Dec	10% July 17	14% Feb 20
73 Jun	90 Nov	85 Jan 20	93% Aug 22
6% May	12% Jan	10% Jan 13	19% Dec 27
4% Jun	8% Jan	5% Jan 25	16% Dec 28
2% Jan	4% Dec	3 July 13	5% Jan 30
8% Jan	10 Dec	8% Jun 30	11% Feb 1
17 Jun	27% Jan	23% Jan 13	47% Nov 20
91% Jun	110 Jan	103 Jan 13	117% Dec 20
10% Jun	16% Jan	14% Jan 3	32% Nov 24
4% Aug	6% Dec	5 July 13	7% Nov 24
18% Jun	23 Jan	20% Jan 13	43% Dec 6
98 Sep	103% Feb	8% Dec 15	13% Jan 23
34% Jan	39% Oct	32 Dec 15	39% Jan 7
42% Mar	50 Sep	39% Dec 27	50 Jan 10
85% Jan	98 Aug	94% Jan 5	99% Mar 31
102% Jan	108% Nov	104% Dec 9	108% Jun 2
13% Jun	21% Dec	19 Jan 13	30 Dec 30
24% Jan	42% Dec	37% Feb 14	53% Dec 30
15% Jun	21 Jan	15% July 13	24% Dec 11
13% Jun	5% Jan	4% Jan 3	8% Nov 14
15 Mar	21 Dec	12% Mar 24	36 Dec 30
7% Jun	12% Dec	28 Jan 13	23% Jun 22
36 Jun	68% Dec	60% Jan 13	31% Dec 27
96% Jun	105 Dec	102 Jan 13	107% Nov 27
10% Jun	19% Nov	14% Dec 19	107% May 12
16 Jun	21% Dec	18 July 13	23 Feb 28
39% Apr	61% Nov	43% July 28	61 May 11
8% Sep	12% Mar	-8 July 13	12% Apr 1

Par	\$ per share
Rayonier Inc common	1
\$2 preferred	25
Reading Co common	50
4% non-cum 1st preferred	50
4% non-cum 2nd preferred	50
Real Silk Hosiery Mills	5
Reed Roller Bit Co	No par
Reeves Bros Inc	50c
Reis (Robt) & Co	19
\$1.20 div prior preference	10
Reliance Stores Corp	No par
Reliance Mfg Co common	5
Conv pfd 3 1/2% series	100
Remington-Rand common	50c
\$4.50 preferred	25c
Reo Motors Inc	1
Republic Aviation Corp	1
Republic Pictures common	50c
\$1 convertible preferred	10
Republic Steel Corp com	No par
6% conv prior pfd series A	100
Revere Copper & Brass com	No par
Reynolds Metals Co common	2.50
5 1/2% convertible preferred	No par
Reynolds Spring Co	100
Reynolds (R J) Tob class B	1
Common	10
Preferred 3.60% series	100
Preferred 4.50% series	100
Rheem Manufacturing Co	1
Richfield Oil Corp	No par
Ritter Company	No par
Roan Antelope Copper Mines	No par
Robbins Mills Inc	20
Robertshaw-Fulton Controls	1
Rochester Gas & El Corp	No par
Rohm & Haas Co common	20
4% preferred series A	100
Ronson Art Metal Works Inc	1
Royal Typewriter	1
Regeroid Co (The)	No par
Ruppert (Jacob)	5

S

Par	\$ per share
Safeway Stores common	5
5% preferred	100
4% preferred	100
St Joseph Lead Co	100
St Joseph Light & Power Co	No par
St L San F Ry Co com vtc	No par
Preferred series A 5% vtc	20
St Louis Southwestern Ry Co	100
5% non-cum preferred	100
St Regis Paper Co common	100
1st pfd 4.40% series A	5
Savage Arms Corp	100
Schenley Industries Inc	5
Scott Paper Co common	1.40
\$3.40 preferred	No par
\$4 preferred	No par
Scovill Mfg Co common	No par
3.65% preferred	25
4.30% preferred	100
Scranton Elec Co (The) com	5
3.35% preferred	100
Seaboard Air Line com vtc	No par
5% preferred series A	100
Seaboard Finance Co	100
Seaboard O I Co of Del	No par
Seagrave Corp	5
Sears Roebuck & Co	No par
Seeger Refrigerator Co	5
Seiberling Rubber Co	1
Servel Inc common	1
\$4.50 preferred	No par

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1949		Range for Year 1950	
Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share
24% Jun	31% May	24% Jun 27	33% Dec 30
22% Jan	38% Dec	28% Sep 27	34% Oct 3
8% Jun	10% Oct	105% Feb 14	108% Apr 6
11% Apr	15% Dec	8% July 12	11% Oct 2
30 Jun	40% Dec	15% Jan 7	24 Nov 10
5 Jan	7 Oct	34% Jan 25	56% Oct 23
2% Jan	4% Jan	11% Dec 14	14% Oct 3
22 May	27% Nov	6% Jan 31	11 Dec 26
28 Oct	36% Jan	24% July 12	4% Dec 29
18% Jun	24% Sep	29% Mar 21	35 Oct 17
16% Jun	22% Dec	21% Feb 15	42% Nov 10
19 Jun	33% Dec	52% July 13	34% Dec 30
21% Nov	31% Jan	20% Jan 3	75 Dec 30
83% May	88% Feb	28% July 13	33% Oct 18
95% Jan	100% Mar	76 Dec 28	36% May 29
10% Jun	17% Jan	88 Aug 3	88 Mar 8
14% Jun	17% Dec	14% Jan 4	102 Feb 23
3% Jan	4% Oct	16 Feb 14	22% May 26
7% Jan	10% Dec	106 Jan 20	25% Nov 24
40 Mar	52% Oct	3% Jun 29	118% May 24
26% Feb	40 Apr	7% July 25	5% Dec 30
36% Jan	45 Nov	50% Dec 22	1 Jan 28
29% Jan	35% Nov	36% Jan 3	14% Dec 29
10% Sep	12 Nov	31% Dec 6	55% Dec 30
28% Jan	36% Nov	10% July 12	36% Jun 12
32% Jun	51 Dec	18% Dec 18	23% May 15
25% Jun	41 Jan	30% July 12	40 Apr 11
45% Jun	61 Jan	49 Jun 27	67% Dec 21
56 Nov	66% Feb	32% Feb 11	51% Dec 27
10% Jun	13% Jan	58% Jun 29	70 Dec 26
3% May	6% Jan	10% July 12	14% Dec 27
3% July	5% Oct	4% Jan 3	10% Feb 15
53% Dec	73 May	5 Apr 5	10% Feb 15
21 Feb	26 Oct	60 Jan 3	81 Oct 6
22% Jun	29% Mar	99% Dec 28	101% Nov 15
6% Jun	10% Mar	20% Jun 26	26 Dec 28
64 Jan	71% Apr	25% Jan 3	33% Dec 18
13% Jun	18% Dec	66% Aug 1	85 Sep 25
23% Feb	37% Dec	15% July 5	21% Dec 11
100 Apr	107 Dec	29% Jan 26	40 Mar 3
17% Apr	22 Nov	106% Jan 25	113 Nov 30
82 Jun	92 Dec	20 July 13	24% Oct 23
18% Jan	52% Dec	89% Jan 31	96% May 24
98% Jan	143 Dec	4% July 13	10% Dec 8
109 Jan	159 Dec	121 July 13	160 Mar 27
		136 July 13	174 Mar 22

For footnotes see page 20.

Saturday
Dec. 30

\$ per share

Monday
Jan. 1

\$ per share

Tuesday
Jan. 2

\$ per share

Wednesday
Jan. 3

\$ per share

Thursday
Jan. 4

\$ per share

Friday
Jan. 5

\$ per share

Sales for
the Week

Shares

2,500

1,400

24,900

700

100

20,900

2,300

2,500

100

27,700

100

17,300

15,700

34,000

3,000

77,700

300

19,700

30,500

15,000

1,240

5,900

17,500

30

600

300

6,200

29,800

600

49,500

9,500

30,900

4,400

760

4,300

3,900

3,100

5,200

3,600

130

1,380

7,800

1,400

25,900

3,700

57,400

240

8,400

29,300

4,300

140

6,100

1,320

5,500

60

4,900

100

5,700

2,700

2,800

18,800

2,400

4,300

67,100

200

700

240

5,600

12,700

22,500

110

12,600

2,400

170

9,000

170

28,100

19,300

1,100

700

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Dec. 30	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
55 Jun	70 Sep	61 Jan 25	91% Dec 29	Standard Oil of California—No par	91% Dec 29	91% Dec 29	91% Dec 29		91% Dec 29	91% Dec 29	91% Dec 29	91% Dec 29	91% Dec 29	91% Dec 29	24,200		
36% Jun	45% Nov	42% Feb 14	30% Dec 30	Standard Oil of Indiana—25	30% Dec 30	30% Dec 30	30% Dec 30		59% Dec 29	59% Dec 29	59% Dec 29	59% Dec 29	59% Dec 29	59% Dec 29	17,800		
60% Jun	74% Nov	66 Jan 25	92 Dec 30	Standard Oil of New Jersey—25	92 Dec 30	92 Dec 30	92 Dec 30		90% Dec 29	90% Dec 29	90% Dec 29	90% Dec 29	90% Dec 29	90% Dec 29	37,900		
20 Jun	27% Oct	25% Jan 4	35 Dec 30	Standard Oil of Ohio common—10	35 Dec 30	35 Dec 30	35 Dec 30		34% Dec 29	34% Dec 29	34% Dec 29	34% Dec 29	34% Dec 29	34% Dec 29	16,200		
96% May	102% Dec	100 Dec 18	104 Aug 17	3% preferred series A—100	104 Aug 17	104 Aug 17	104 Aug 17		*101% Dec 29	*101% Dec 29	*101% Dec 29	*101% Dec 29	*101% Dec 29	*101% Dec 29	10,600		
12 Jun	20% Dec	18% July 13	26 Oct 23	Standard Steel Spring common—1	26 Oct 23	26 Oct 23	26 Oct 23		22% Dec 29	22% Dec 29	22% Dec 29	22% Dec 29	22% Dec 29	22% Dec 29	100		
40 Jun	48 Dec	48 Jan 6	54% Nov 28	4% convertible preferred—50	54% Nov 28	54% Nov 28	54% Nov 28		*53% Dec 29	*53% Dec 29	*53% Dec 29	*53% Dec 29	*53% Dec 29	*53% Dec 29	500		
x27 Jun	38 Jan	26% Mar 1	40 Dec 29	Starrett Co (The) L S—No par	40 Dec 29	40 Dec 29	40 Dec 29		*39% Dec 29	*39% Dec 29	*39% Dec 29	*39% Dec 29	*39% Dec 29	*39% Dec 29	1,500		
10 July	13 Jan	12% July 14	16 Sep 28	Sterchi Bros Stores Inc—1	16 Sep 28	16 Sep 28	16 Sep 28		*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	5,000		
35 Oct	41% Aug	34 July 12	39% Feb 10	Sterling Drug Inc common—5	39% Feb 10	39% Feb 10	39% Feb 10		36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	380		
94 Jan	100 Jan	98 Feb 21	103% Nov 24	3% preferred—100	103% Nov 24	103% Nov 24	103% Nov 24		*102% Dec 29	*102% Dec 29	*102% Dec 29	*102% Dec 29	*102% Dec 29	*102% Dec 29	5,400		
24% Jan	33% Dec	30% Apr 27	48% Dec 18	Stevens (J P) & Co Inc—15	48% Dec 18	48% Dec 18	48% Dec 18		46% Dec 29	46% Dec 29	46% Dec 29	46% Dec 29	46% Dec 29	46% Dec 29	16,200		
9% Jun	1% Jan	12 Jan 3	21% Apr 21	Stewart-Warner Corp—5	21% Apr 21	21% Apr 21	21% Apr 21		15% Dec 29	15% Dec 29	15% Dec 29	15% Dec 29	15% Dec 29	15% Dec 29	18,300		
9% Jan	13% Dec	10% Jun 27	18 Nov 24	Stokley-Van Camp Inc common—1	18 Nov 24	18 Nov 24	18 Nov 24		16% Dec 29	16% Dec 29	16% Dec 29	16% Dec 29	16% Dec 29	16% Dec 29	600		
15% Jan	18% Dec	16% July 5	20% Sep 28	5% prior preference—20	20% Sep 28	20% Sep 28	20% Sep 28		*17% Dec 29	*17% Dec 29	*17% Dec 29	*17% Dec 29	*17% Dec 29	*17% Dec 29	16,900		
12% Feb	21% Dec	16% July 13	23% Apr 27	Stone & Webster—No par	23% Apr 27	23% Apr 27	23% Apr 27		19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	94,500		
16% Feb	28 Dec	25% July 17	36% Oct 7	Studebaker Corp—1	36% Oct 7	36% Oct 7	36% Oct 7		27% Dec 29	27% Dec 29	27% Dec 29	27% Dec 29	27% Dec 29	27% Dec 29			
28% Jun	52 Dec	38% July 13	71 Mar 7	Sunbeam Corp—No par	71 Mar 7	71 Mar 7	71 Mar 7		44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	2,700		
6% Feb	9% Oct	8% July 17	11% Nov 24	Sun Chemical Corp common—1	11% Nov 24	11% Nov 24	11% Nov 24		10% Dec 29	10% Dec 29	10% Dec 29	10% Dec 29	10% Dec 29	10% Dec 29	5,500		
90 Jan	96 Sep	93% Dec 1	101 Apr 18	\$4.50 series A preferred—No par	101 Apr 18	101 Apr 18	101 Apr 18		*97% Dec 29	*97% Dec 29	*97% Dec 29	*97% Dec 29	*97% Dec 29	*97% Dec 29	---		
52% Feb	66% Oct	55% Feb 15	72% Oct 25	Sun Oil Co common—No par	72% Oct 25	72% Oct 25	72% Oct 25		67% Dec 29	67% Dec 29	67% Dec 29	67% Dec 29	67% Dec 29	67% Dec 29	1,600		
117 Jan	122 Dec	116% Oct 10	x122 Jan 9	Class A 4% preferred—100	x122 Jan 9	x122 Jan 9	x122 Jan 9		*118 Dec 29	*118 Dec 29	*118 Dec 29	*118 Dec 29	*118 Dec 29	*118 Dec 29	50		
9 Jun	11% Dec	10% Jan 25	17% Dec 19	Sunray Oil Corp common—1	17% Dec 19	17% Dec 19	17% Dec 19		17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	100,100		
15 July	17% Jan	16% Jan 30	24% Oct 18	4% preferred series A—25	24% Oct 18	24% Oct 18	24% Oct 18		*23% Dec 29	*23% Dec 29	*23% Dec 29	*23% Dec 29	*23% Dec 29	*23% Dec 29	3,900		
16% Jun	21% Sep	19 Jan 25	30% Dec 19	4% conv pfd series B—25	30% Dec 19	30% Dec 19	30% Dec 19		29% Dec 29	29% Dec 29	29% Dec 29	29% Dec 29	29% Dec 29	29% Dec 29	8,700		
36% Feb	60% Dec	49 July 13	63% Apr 11	5% conv 2nd pfd ser 1950—20	63% Apr 11	63% Apr 11	63% Apr 11		21% Dec 29	21% Dec 29	21% Dec 29	21% Dec 29	21% Dec 29	21% Dec 29	3,000		
7% Mar	12% Dec	8% July 12	11% May 11	Sunshine Biscuits Inc—12.50	11% May 11	11% May 11	11% May 11		56% Dec 29	56% Dec 29	56% Dec 29	56% Dec 29	56% Dec 29	56% Dec 29	1,700		
127 Jun	227 Dec	195 Jan 3	370 Nov 14	Sunshine Mining Co—10c	370 Nov 14	370 Nov 14	370 Nov 14		11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	31,300		
9% Aug	14% Jan	9% Mar 30	17% Dec 30	Superior Oil of California—25	17% Dec 30	17% Dec 30	17% Dec 30		36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	36% Dec 29	1,400		
30% Jun	41% Dec	35 July 17	43% Aug 23	Superior Steel Corp—50	43% Aug 23	43% Aug 23	43% Aug 23		17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	17% Dec 29	17,000		
106% Dec	108% Dec	103 July 13	116 Oct 6	Sutherland Paper Co com—10	116 Oct 6	116 Oct 6	116 Oct 6		44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	44% Dec 29	700		
7% Feb	11% Nov	9% July 11	13 Apr 4	4% preferred—100	13 Apr 4	13 Apr 4	13 Apr 4		113% Dec 29	113% Dec 29	113% Dec 29	113% Dec 29	113% Dec 29	113% Dec 29	150		
27% Jun	36% Dec	33% Jan 29	40% Oct 5	Sweets Co of America (The)—4.16%	40% Oct 5	40% Oct 5	40% Oct 5		*11% Dec 29	*11% Dec 29	*11% Dec 29	*11% Dec 29	*11% Dec 29	*11% Dec 29	2,100		
8% Jun	12 Feb	9% Jan 3	15% Mar 6	Swift & Co—25	15% Mar 6	15% Mar 6	15% Mar 6		37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	5,700		
17% Aug	24% Jan	18% July 13	26% Apr 18	Swift International Ltd—No par	26% Apr 18	26% Apr 18	26% Apr 18		*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	*13% Dec 29	2,500		
76% Sep	89 Mar	79 Jan 4	88% May 31	Sylvania Elec Prod Inc com—No par	88% May 31	88% May 31	88% May 31		23% Dec 29	23% Dec 29	23% Dec 29	23% Dec 29	23% Dec 29	23% Dec 29	10,400		
3% Jun	6% Nov	5% Jan 3	10% Oct 25	\$4 preferred—No par	10% Oct 25	10% Oct 25	10% Oct 25		*84% Dec 29	*84% Dec 29	*84% Dec 29	*84% Dec 29	*84% Dec 29	*84% Dec 29	70		
9% Jun	12% Dec	11% July 11	15 Nov 17	Symington Gould Corp—1	15 Nov 17	15 Nov 17	15 Nov 17		9% Dec 29	9% Dec 29	9% Dec 29	9% Dec 29	9% Dec 29	9% Dec 29	11,100		
2% Jun	7% Jan	3% Jan 5	5% Dec 30	Talcott Inc (James)—9	5% Dec 30	5% Dec 30	5% Dec 30		19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	19% Dec 29	2,400		
14% Jun	20 Jan	17% Jan 3	28% Nov 18	Thatcher Glass Mfg Co common—5	28% Nov 18	28% Nov 18	28% Nov 18		37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	5,100		
6 Nov	9 Mar	5% July 13	8% Oct 25	Thompson (J R)—15	8% Oct 25	8% Oct 25	8% Oct 25		11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	11% Dec 29	1,300		
23% May	40 Dec	25 Nov 6	42% Feb 6	Thompson Products Inc new com—5	42% Feb 6	42% Feb 6	42% Feb 6		37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	37% Dec 29	22,100		
19% Jun	25% Jan	22 Jan 3	38% Dec 28	4% preferred—100	38% Dec 28	38% Dec 28	38% Dec 28		13% Dec 29	13% Dec 29	13% Dec 29	13% Dec 29	13% Dec 29	13% Dec 29	4,200		
1% Jun	7% Jan	3% Jan 5	5% Dec 30	Thompson-Starrett Co com—No par	5% Dec 30	5% Dec 30	5% Dec 30		24% Dec 29	24% Dec 29	24% Dec 29	24% Dec 29	24% Dec 29	24% Dec 29	7,000		

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range for Year 1950				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Monday Jan. 1	Tuesday Jan. 2	Wednesday Jan. 3	Thursday Jan. 4	Friday Jan. 5	Shares	
11 1/2 Jan	16 1/2 Oct	14 1/2 Jun 27	18 Feb 4	14 1/2 Jun 27	18 Feb 4	14 1/2 Jun 27	18 Feb 4	U S Lines Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	42,200
7 1/4 Jan	8 1/2 Apr	7 1/2 Dec 29	8 1/2 Jan 9	7 1/2 Dec 29	8 1/2 Jan 9	7 1/2 Dec 29	8 1/2 Jan 9	4 1/2 preferred	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	10,000
38 Jun	49 1/2 Jan	34 1/2 Jul 13	49 1/2 Jan 10	34 1/2 Jul 13	49 1/2 Jan 10	34 1/2 Jul 13	49 1/2 Jan 10	U S Pipe & Foundry Co.	20	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	200
52 1/2 Jan	72 Dec	65 1/2 Jul 17	72 Jun 12	65 1/2 Jul 17	72 Jun 12	65 1/2 Jul 17	72 Jun 12	U S Playing Card Co.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	11,300
19 1/2 May	30 Dec	23 1/2 Jul 12	30 Dec 29	23 1/2 Jul 12	30 Dec 29	23 1/2 Jul 12	30 Dec 29	U S Plywood Corp common	1	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	50
82 Apr	93 1/2 Nov	88 1/2 Jul 5	93 1/2 Apr 11	88 1/2 Jul 5	93 1/2 Apr 11	88 1/2 Jul 5	93 1/2 Apr 11	3 1/2 preferred series A	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	17,600
31 1/2 Aug	43 Jan	37 1/2 Jan 3	43 Oct 5	37 1/2 Jan 3	43 Oct 5	37 1/2 Jan 3	43 Oct 5	U S Rubber Co common	10	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	970
112 1/2 Jun	133 Jan	126 1/2 Jan 18	143 1/2 Oct 5	126 1/2 Jan 18	143 1/2 Oct 5	126 1/2 Jan 18	143 1/2 Oct 5	8 non-cum 1st preferred	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	14,300
33 1/2 Oct	46 1/2 Apr	33 1/2 Mar 31	46 1/2 Nov 18	33 1/2 Mar 31	46 1/2 Nov 18	33 1/2 Mar 31	46 1/2 Nov 18	U S Smelting Ref & Min com	50	61	61	61	61	61	61	990
62 Oct	72 Mar	54 1/2 Jul 14	68 1/2 Mar 6	54 1/2 Jul 14	68 1/2 Mar 6	54 1/2 Jul 14	68 1/2 Mar 6	7 preferred	50	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	157,900
20 1/2 Jun	26 1/2 Dec	25 1/2 Jan 13	42 1/2 Dec 29	25 1/2 Jan 13	42 1/2 Dec 29	25 1/2 Jan 13	42 1/2 Dec 29	U S Steel Corp common	No par	148 1/2	149	150 1/2	150 1/2	150 1/2	150 1/2	2,200
129 1/2 Jun	140 1/2 Jan	139 Jan 4	151 1/2 Nov 20	139 Jan 4	151 1/2 Nov 20	139 Jan 4	151 1/2 Nov 20	7 preferred	100	41	42 1/2	41	41 1/2	41 1/2	41 1/2	5,000
18 1/2 Jan	22 Nov	18 1/2 Dec 27	22 Feb 21	18 1/2 Dec 27	22 Feb 21	18 1/2 Dec 27	22 Feb 21	U S Tobacco Co common	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	350
38 1/2 Jan	44 1/2 Sep	40 Jul 3	44 1/2 May 19	40 Jul 3	44 1/2 May 19	40 Jul 3	44 1/2 May 19	7 non-cumulative preferred	25	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	1,300
4 1/2 Feb	6 1/2 Nov	5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jan 26	6 1/2 Oct 28	United Stockyards Corp	1	94 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	100
8 1/2 Jun	11 1/2 Nov	9 Dec 19	11 1/2 Apr 3	9 Dec 19	11 1/2 Apr 3	9 Dec 19	11 1/2 Apr 3	United Stores \$4.20 non-c 2d pfd	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	23,700
80 Apr	92 Dec	91 1/2 May 3	100 Jan 26	91 1/2 May 3	100 Jan 26	91 1/2 May 3	100 Jan 26	\$6 convertible preferred	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800
2 1/2 Jun	4 Jan	2 1/2 Jul 17	4 Apr 24	2 1/2 Jul 17	4 Apr 24	2 1/2 Jul 17	4 Apr 24	United Wall Paper Inc common	2	22 1/2	22 1/2	23	23 1/2	23 1/2	23 1/2	1,300
21 Feb	27 1/2 Oct	22 1/2 Nov 8	27 1/2 Jan 9	22 1/2 Nov 8	27 1/2 Jan 9	22 1/2 Nov 8	27 1/2 Jan 9	4 convertible preferred	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	20,800
12 1/2 Jun	17 1/2 Jan	15 Jan 3	24 1/2 Oct 18	15 Jan 3	24 1/2 Oct 18	15 Jan 3	24 1/2 Oct 18	Universal-Cyclops Steel Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
3 1/2 Feb	9 1/2 Sep	3 1/2 Dec 4	9 1/2 Apr 17	3 1/2 Dec 4	9 1/2 Apr 17	3 1/2 Dec 4	9 1/2 Apr 17	Universal Laboratories Inc	1	166	168	168	168	168	168	40
19 1/2 Jan	25 1/2 Sep	20 1/2 Jul 27	25 1/2 Jan 9	20 1/2 Jul 27	25 1/2 Jan 9	20 1/2 Jul 27	25 1/2 Jan 9	Universal Leaf Tobacco com	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,200
156 Mar	170 Jun	161 Jan 16	177 Jul 28	161 Jan 16	177 Jul 28	161 Jan 16	177 Jul 28	8 preferred	100	55	55	55	55	55	55	510
7 Feb	12 1/2 Dec	7 1/2 Jul 10	12 Sep 27	7 1/2 Jul 10	12 Sep 27	7 1/2 Jul 10	12 Sep 27	Universal Pictures Co Inc com	1	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	2,300
43 1/2 Jan	64 Dec	45 May 23	61 1/2 Jan 27	45 May 23	61 1/2 Jan 27	45 May 23	61 1/2 Jan 27	4 1/2 preferred	100							
---	---	24 1/2 Dec 5	27 Dec 26	24 1/2 Dec 5	27 Dec 26	24 1/2 Dec 5	27 Dec 26	Utah Power & Light Co	*							

V

17 Jun	25 1/2 Apr	20 1/2 Feb 14	34 1/2 Aug 16	20 1/2 Feb 14	34 1/2 Aug 16	20 1/2 Feb 14	34 1/2 Aug 16	Vanadium Corp of America	No par	29 1/2	30 1/2	30 1/2	32 1/2	32 1/2	32 1/2	14,000
7 1/2 Nov	11 1/2 May	9 Jan 3	16 1/2 Dec 28	9 Jan 3	16 1/2 Dec 28	9 Jan 3	16 1/2 Dec 28	Van Norman Co	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
20 1/2 Jun	27 Nov	24 1/2 Feb 23	38 1/2 Sep 5	24 1/2 Feb 23	38 1/2 Sep 5	24 1/2 Feb 23	38 1/2 Sep 5	Van Raalte Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000
10 Feb	13 1/2 Jan	12 1/2 Jan 3	18 1/2 Dec 20	12 1/2 Jan 3	18 1/2 Dec 20	12 1/2 Jan 3	18 1/2 Dec 20	Vertientes-Camaguey Sugar Co	6 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	8,900
20 Jan	25 Dec	20 1/2 Jan 26	28 1/2 Oct 18	20 1/2 Jan 26	28 1/2 Oct 18	20 1/2 Jan 26	28 1/2 Oct 18	Vick Chemical Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,100
85 1/2 Mar	97 Dec	97 1/2 Mar 8	103 May 4	97 1/2 Mar 8	103 May 4	97 1/2 Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	102 1/2	104	104	106	106	106	20
85 1/2 Jan	97 Dec	98 Jan 10	105 Jul 12	98 Jan 10	105 Jul 12	98 Jan 10	105 Jul 12	5 non-cumulative preferred	100	102 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	400
33 1/2 Jun	47 Dec	36 1/2 Jul 26	51 1/2 May 19	36 1/2 Jul 26	51 1/2 May 19	36 1/2 Jul 26	51 1/2 May 19	Victor Chemical Works common	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	50
91 Jan	100 Dec	99 1/2 Mar 22	101 1/2 Dec 29	99 1/2 Mar 22	101 1/2 Dec 29	99 1/2 Mar 22	101 1/2 Dec 29	3 1/2 preferred	100	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	8,200
5 Jun	11 1/2 Jan	6 1/2 Jan 29	11 1/2 Dec 28	6 1/2 Jan 29	11 1/2 Dec 28	6 1/2 Jan 29	11 1/2 Dec 28	Va-Carolina Chemical com	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
82 1/2 Jun	118 Jan	79 Jan 27	115 Dec 28	79 Jan 27	115 Dec 28	79 Jan 27	115 Dec 28	6 div partic preferred	100	114	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	19,400
15 1/2 Jan	20 Dec	16 1/2 Jul 27	22 Mar 23	16 1/2 Jul 27	22 Mar 23	16 1/2 Jul 27	22 Mar 23	Virginia Elec & Power Co com	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	160
113 1/2 Jun	118 Feb	114 1/2 Sep 12	117 1/2 Aug 25	114 1/2 Sep 12	117 1/2 Aug 25	114 1/2 Sep 12	117 1/2 Aug 25	\$5 preferred	100	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	115 1/2	590
14 1/2 Jan	23 1/2 July	19 1/2 Jul 7	26 Dec 30	19 1/2 Jul 7	26 Dec 30	19 1/2 Jul 7	26 Dec 30	\$4.04 dividend preferred	100	104 1/2	107	106	107	106	107	1,600
26 Dec	32 1/2 Jan	27 1/2 Jan 26	33 1/2 Dec 30	27 1/2 Jan 26	33 1/2 Dec 30	27 1/2 Jan 26	33 1/2 Dec 30	Va Iron Coal & Coke 4% pfd	25	45	46 1/2	45	45 1/2	45 1/2	45 1/2	2,500
28 Nov	33 1/2 Apr	25 1/2 Jun 7	33 1/2 Oct 13	25 1/2 Jun 7	33 1/2 Oct 13	25 1/2 Jun 7	33 1/2 Oct 13	Virginian Ry Co common	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700
28 1/2 Jun	33 1/2 Oct	28 Jul 17	37 1/2 Apr 13	28 Jul 17	37 1/2 Apr 13	28 Jul 17	37 1/2 Apr 13	6 preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,800
---	---	17 1/2 Nov 6	22 1/2 Sep 1	17 1/2 Nov 6	22 1/2 Sep 1	17 1/2 Nov 6	22 1/2 Sep 1	Visking Corp (The)	5	36	37	36 1/2	36 1/2	36 1/2	36 1/2	---
30 Mar	32 Apr	31 1/2 Dec 14	36 May 17	31 1/2 Dec 14	36 May 17	31 1/2 Dec 14	36 May 17	Vulcan Detinning Co common	10	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	---
								7 preferred	20	30 1/2	32	30 1/2	32	30 1/2	32	---

W

45	Jun	60½	Jan	48	Apr 24	65	Dec 28	Wabash RR 4½% preferred	100	63½	65	64½	66	65	66	66	200		
12	Jun	14½	Sep	12	Jun 26	14½	Jan 10	Waldorf System	No par	12½	12½	12½	12½	12½	12½	12½	2,300		
25½	Jun	31½	Nov	26½	Dec 6	32	Feb 4	Walgreen Co	No par	27½	27½	28	28	28½	28½	28½	2,600		
21½	Jun	33	Dec	31	Jan 13	53	Nov 24	Walker (Hiram) G & W	No par	52	52½	51¾	52½	52½	53½	53½	15,700		
6¾	Jun	9¾	Jan	6¾	Jul 13	9¾	Dec 28	Walworth Co	2.50	9¾	9¾	9¾	9¾	8¾	9¾	8¾	13,600		
x12	Jun	17½	Dec	14½	Jul 14	20½	Nov 24	Ward Baking Co common	1	18½	18½	18	19	18½	19½	19½	5,800		
x87½	Jun	101½	Dec	97	Jan 16	100	Sep 19	5½% preferred	100	100½	102	100	102	102	103	103	20		
9¾	Jan	16¾	Dec	11	Dec 8	16½	Jan 24	Warner Bros Pictures	5	11¾	12½	12½	13	12¾	13½	13	49,700		
18¾	Jun	30¾	Dec	24½	Jul 18	38½	Feb 6	Warren Foundry & Pipe	No par	35	35¾	35	35½	37	36¾	41	40	40½	17,400
14	Jun	22½	Jan	15½	Feb 14	29¾	Dec 21	Warren Petroleum Corp	3	28¾	29¾	28½	29¾	28¾	29½	28¾	29½	16,900	
23½	Jun	25¾	Dec	24½	Jan 28	27¾	Jun 8	Washington Gas Light Co	No par	25½	25½	25¾	25½	25½	25½	25½	25½	700	
11½	Jun	14½	Sep	12½	Jan 30	17¾	Dec 29	Waukesha Motor Co	5	17	17	17¾	18½	17¾	18¾	18½	19½	8,400	
16½	Feb	24¾	Dec	18	Jul 13	24	Jan 11	Wayne Knitting Mills	5	21¾	22	22	22	22	22	21¾	22	1,100	
11¾	Apr	17½	Nov	11¾	Jul 13	17¾	Mar 16	Wayne Pump Co	1	15	15¾	16	16½	16	16½	16	16	4,200	
3¾	Jan	6¼	Oct	5	Jun 27	8	Sep 26	Webster Tobacco Inc	5	7¼	7¾	7¾	7½	7¾	7¾	7¾	7¾	1,600	
x19¾	Jun	27¾	Jan	24¾	Jan 13	34	Dec 28	Wesson Oil & Snowdrift com	2.50	33	33¾	32¾	33¾	32¾	33¾	32¾	32¾	5,600	
78	Jul	84¾	Dec	83½	Feb 28	88¾	Sep 25	\$4 convertible preferred	No par	86	87	86	86½	86½	87	87½	88½	430	
16¾	Jun	23¾	Jan	19	Jun 27	35¼	Dec 28	West Indies Sugar Corp	1	34¾	35	34¾	34¾	34¾	34¾	34¾	35	9,900	
16½	Sep	22¼	Oct	18¾	Apr 15	27¾	Dec 28	West Kentucky Coal Co	4	27¼	27¾	27	27¾	27¾	27¾	27¾	27¾	6,200	
14¾	Jan	25¾	Dec	21½	Jul 13	27¾	Dec 28	West Penn Electric Co	No par	27¾	27¾	27¾	28	27¾	27¾	27¾	28½	13,660	
107	Apr	115	Nov	110	Dec 26	114½	Jun 13	West Penn Power 4½% pfd	100	110¼	111½	111	111½	111	111½	111	111½	310	
104½	Sep	108½	Jan	104¼	Oct 14	109½	Feb 7	4.20% preferred series B	100	105	106½	105	106½	105	106½	105	106½	1,700	
101½	May	108	Dec	104½	Oct 4	109¾	Mar 24	4.10% preferred series C	100	106	108	106	108	106	108	106	108	2,400	
12¾	Dec	17¾	Jan	12¾	Apr 17	18½	Dec 21	West Virginia Coal & Coke	5	18	18½	17½	18½	18	18½	18½	18½	17,900	
35¾	Jun	50¾	Dec	44½	Jul 14	78	Dec 27	West Va Pulp & Paper com	No par	76½	76½	76½	78	78½	79	79¾	82¾	2,400	
104	May	108½	Jan	107	Jul 19	111	Nov 15	4½% preferred	100	109	109¾	109	109½	110	110	110	111	2,100	

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range for Year 1950				GOVERNMENT BONDS		Saturday		Monday		LOW AND HIGH SALE PRICES				Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	101.30 Sep 11	101.30 Sep 11	Treasury 3s	1951-1955	*101.10	101.12	Treasury 2 1/2s	1955-1960	*106.29	107	*106.20	107.2	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.9	101.11	---
108.13 Jan	108.13 Jan	107 Nov 13	108.4 May 1	Treasury 2 1/2s	1951-1954	*106.29	107	Treasury 2 1/2s	1955-1960	*106.20	107.2	*106.20	107.2	*106.20	107.2	*106.20	107.2	*106.20	107.2	*106.20	107.2	---
---	---	---	---	Treasury 2 1/2s	1951-1954	*100.24	100.26	Treasury 2 1/2s	1951-1954	*100.24	100.26	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	*100.23	100.25	---
---	---	---	---	Treasury 2 1/2s	1956-1959	*108.14	108.17	Treasury 2 1/2s	1956-1959	*108.14	108.17	*108.14	108.17	*108.15	108.19	*108.15	108.19	*108.15	108.19	*108.15	108.19	---
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 2 1/2s	1958-1963	*110.12	110.15	Treasury 2 1/2s	1958-1963	*110.12	110.15	*110.12	110.15	*110.14	110.18	*110.14	110.18	*110.14	110.18	*110.14	110.18	---
---	---	---	---	Treasury 2 1/2s	1960-1965	*112.29	113	Treasury 2 1/2s	1960-1965	*112.29	113	*112.16	112.30	*112.28	113	*112.28	113	*112.28	113	*112.28	113	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s	1952-1954	*101.2	101.4	Treasury 2 1/2s	1952-1954	*101.2	101.4	*101.2	101.4	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s	1956-1958	*103.14	103.16	Treasury 2 1/2s	1956-1958	*103.14	103.16	*103.13	103.15	*103.13	103.15	*103.13	103.15	*103.13	103.15	*103.13	103.15	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s	1962-1967	*102.21	102.23	Treasury 2 1/2s	1962-1967	*102.21	102.23	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.22	102.24	*102.22	102.24	---
103.8 July	103.8 July	---	---	Treasury 2 1/2s	1963-1968	*101.22	101.24	Treasury 2 1/2s	1963-1968	*101.22	101.24	*101.22	101.24	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	---
---	---	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	Jun 1964-1969	*101.4	101.6	Treasury 2 1/2s	Jun 1964-1969	*101.4	101.6	*101.4	101.6	*101.5	101.7	*101.5	101.7	*101.5	101.7	*101.5	101.7	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*101.1	101.3	Treasury 2 1/2s	Dec 1964-1969	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s	1965-1970	*100.29	100.31	Treasury 2 1/2s	1965-1970	*100.29	100.31	*100.29	100.31	*100.30	101	*100.30	101	*100.31	101.1	*101	101.2	---
101.7 Feb	103.2 Aug	100.24 Nov 29	100.29 Sep 15	Treasury 2 1/2s	1966-1971	*100.23	100.30	Treasury 2 1/2s	1966-1971	*100.23	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	---
100.18 Jan	103.19 Dec	---	---	Treasury 2 1/2s	Jun 1967-1972	*100.22	100.24	Treasury 2 1/2s	Jun 1967-1972	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*103.17	103.19	Treasury 2 1/2s	Sep 1967-1972	*103.17	103.19	*103.15	103.17	*103.16	103.18	*103.16	103.18	*103.16	103.18	*103.16	103.18	---
100.28 Jun	103 Aug	100.25 Oct 31	102.23 Feb 24	Treasury 2 1/2s	Dec 1967-1972	*100.22	100.24	Treasury 2 1/2s	Dec 1967-1972	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
---	---	---	---	Treasury 2 1/2s	1951-1953	*101.3	101.5	Treasury 2 1/2s	1951-1953	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*100.28	100.30	Treasury 2 1/2s	1952-1955	*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	*100.28	100.30	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s	1954-1956	*103.23	103.26	Treasury 2 1/2s	1954-1956	*103.23	103.26	*103.24	103.28	*103.25	103.29	*103.25	103.29	*103.26	103.30	*103.26	103.30	---
100.13 Jan	102.30 Sep	100.27 Dec 22	102.18 Feb 1	Treasury 2 1/2s	1956-1959	*102.11	102.13	Treasury 2 1/2s	1956-1959	*102.11	102.13	*102.9	102.11	*102.9	102.11	*102.10	102.12	*102.10	102.12	*102.10	102.12	---
100.17 Feb	101.3 Jun	100.21 Dec 15	103.9 Jan 9	Treasury 2 1/2s	Jun 1959-1962	*100.22	100.24	Treasury 2 1/2s	Jun 1959-1962	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
101.8 Jan	101.8 Jan	---	---	Treasury 2 1/2s	Dec 1959-1962	*100.18	100.20	Treasury 2 1/2s	Dec 1959-1962	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	---
---	---	---	---	Treasury 2 1/2s	1953-1955	*100.10	100.12	Treasury 2 1/2s	1953-1955	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	---
---	---	100.29 Aug 11	100.31 July 28	Treasury 2s	1951-1955	*100.14	100.16	Treasury 2s	1951-1955	*100.14	100.16	*100.14	100.16	*100.13	100.15	*100.13	100.15	*100.13	100.15	*100.13	100.15	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s	Jun 1952-1954	*100.18	100.20	Treasury 2s	Jun 1952-1954	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.18	100.20	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*100.22	100.24	Treasury 2s	Dec 1952-1954	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	*100.22	100.24	---
---	---	---	---	Treasury 2s	1953-1955	*102.5	102.8	Treasury 2s	1953-1955	*102.5	102.8	*102.6	102.10	*102.6	102.10	*102.6	102.10	*102.6	102.10	*102.6	102.10	---
99.11 Jan	103.16 Dec	102.6 Dec 5	103.20 Jun 8	International Bank for Reconstruction & Development		*102.8	102.16	25-year 3s		*102.8	102.16	*102.8	102.16	*102.4	102.12	*102	102.12	*102	102.12	*102	102.12	---
---	---	---	---	2s serials of '50 due Feb 15 1953		*99.24	100.24	2s serials of '50 due Feb 15 1954		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*99.24	100.24	2s serials of '50 due Feb 15 1956		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*99.8	100.8	2s serials of '50 due Feb 15 1958		*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*98.16	100	2s serials of '50 due Feb 15 1960		*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*97.24	99.16	2s serials of '50 due Feb 15 1962		*97.24	99.16	*97.24	99.16	*97.24	99.16	*97.24	99.16	*97.24	99.16	*97.24	99.16	---
---	---	---	---	2s serials of '50 due Feb 15 1963		*97	98.16	2s serials of '50 due Feb 15 1964		*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
---	---	---	---	2s serials of '50 due Feb 15 1965		*96	97.16	2s serials of '50 due Feb 15 1966		*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	2s serials of '50 due Feb 15 1967		*95.8	96.24	2s serials of '50 due Feb 15 1968		*95.8	96.24	*95.8	96.24	*95.8	96.24	*95.8	96.24	*95.8	96.24	*95.8	96.24	---
---	---	---	---	2s serials of '50 due Feb 15 1969		*94.16	96	2s serials of '50 due Feb 15 1970		*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	*94.16	96	---
---	---	---	---	2s serials of '50 due Feb 15 1971		*94	95.16	2s serials of '50 due Feb 15 1972		*94	95.16	*94	95.16	*94	95.16	*94	95.16	*94	95.16	*94	95.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED JANUARY 5

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
New York City							
Transit Unification Issue—							
3 1/2 Corporate Stock 1980	June-Dec	119 3/4	117 3/4 119 1/2	26	108 1/8	117 1/2	

Foreign Securities

Telephone

REctor 2-2300

WERTHEIM & CO.

Members New York Stock Exchange

120 Broadway, New York

Teletype

NY 1-1693

Foreign Government and Municipal			
Agricultural Mortgage Bank (Colombia)—			
1 1/2 Guaranteed sinking fund 6s 1947	Feb-Aug	96	75 1/2 80 1/2
1 1/2 Guaranteed sinking fund 6s 1948	April-Oct	96	71 1/4 79
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	93	85 1/2 97 1/2
1 1/2 Antioquia (Dept) collateral 7s A 1945	Jan-July	54 1/2	46 1/2 55 1/4
1 1/2 External sinking fund 7s ser B 1945	Jan-July	54 1/2	46 1/2 55 1/4
1 1/2 External sinking fund 7s ser C 1945	Jan-July	54 1/2	46 1/2 55 1/4
1 1/2 External sinking fund 7s ser D 1945	Jan-July	54 1/2	46 1/2 55 1/4
1 1/2 External sinking fund 7s 1st ser 1957	April-Oct	54 1/2	47 55 1/2
1 1/2 External sec sink fd 7s 2nd ser 1957	April-Oct	54 1/2	46 1/2 55 1/2
1 1/2 External sec sink fd 7s 3rd ser 1957	April-Oct	54 1/2	46 1/2 55 1/2
30-year 3s s f \$ bonds 1978	Jan-July	38	38 1/2 40 1/4
Antwerp (City) external 5s 1958	Jun-Dec	99 3/4	98 104 1/4
Australia (Commonwealth) 5s 1955	Jan-July	100 1/2	96 104
10-year 3 1/2s 1956	Feb-Aug	92 1/4	87 98 1/2
10-year 3 1/2s 1957	Jun-Dec	92 1/4	87 1/2 97 1/2
20-year 3 1/2s 1967	Jun-Dec	91	87 97 1/2
20-year 3 1/2s 1966	Jun-Dec	91	88 98 1/2
15-year 3 1/2s 1962	Feb-Aug	89	84 1/2 96 1/2
Belgium (Kingdom of) 6s 1955	Jan-July	103	100 108 1/2
External sinking fund 7s 1955	Jun-Dec	110	107 1/2 116 1/2
1 1/2 Brazil (U S of) external 8s 1941	Jun-Dec	90	75 91 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	Jun-Dec	59 1/2	54 70
1 1/2 External s f 6 1/2s of 1926 due 1957	April-Oct	80	73 86
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	57	52 1/4 65
1 1/2 External s f 6 1/2s of 1927 due 1957	April-Oct	80	73 85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	57	52 1/2 65
1 1/2 Central Ry) 1952	Jun-Dec	80	76 90
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	Jun-Dec	59 1/2	54 71 1/2
5% funding bonds of 1931 due 1951			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	57 1/2	51 1/4 70
External dollar bonds of 1944 (Plan B)—			
3 1/2s series No. 1	Jun-Dec	77 1/2	67 1/4 81 1/2
3 1/2s series No. 2	Jun-Dec	73	65 3/4 77
3 1/2s series No. 3	Jun-Dec	73 1/2	65 1/4 77
3 1/2s series No. 4	Jun-Dec	74	65 1/2 77
3 1/2s series No. 5	Jun-Dec	73	65 1/2 83 1/2
3 1/2s series No. 7	Jun-Dec	73	70 1/4 79 1/2
3 1/2s series No. 8	Jun-Dec	77	67 3/4 80 1/2

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
3 1/2s series No. 9	June-Dec	73	69 80 1/2				
3 1/2s series No. 10	June-Dec	73	67 1/2 80 1/2				
3 1/2s series No. 11	June-Dec	73	63 1/2 78				
3 1/2s series No. 12	June-Dec	74	66 78				
3 1/2s series No. 13	June-Dec	73	66 1/2 78				
3 1/2s series No. 14	June-Dec	73 1/2	63 1/2 77				
3 1/2s series No. 15	June-Dec	73 1/4	64 3/8 75 3/4				
3 1/2s series No. 16	June-Dec	73 1/4	65 75				
3 1/2s series No. 17	June-Dec	73	68 1/2 78				
3 1/2s series No. 18	June-Dec	74	65 1/4 77				
3 1/2s series No. 19	June-Dec	73 1/4	64 3/4 75				
3 1/2s series No. 20	June-Dec	74	67 78 1/4				
3 1/2s series No. 21	June-Dec	76 1/8	70 80				
3 1/2s series No. 22	June-Dec	73	65 1/2 76 1/2				
3 1/2s series No. 23	June-Dec	73 1/8	63 1/2 76 1/2				
3 1/2s series No. 24	June-Dec	73	68 75 1/2				
3 1/2s series No. 25	June-Dec	73	64 76 1/2				
3 1/2s series No. 26	June-Dec	73 1/4	68 74				
3 1/2s series No. 27	June-Dec	73 1/8	64 1/2 78				
3 1/2s series No. 28	June-Dec	74	65 78				
3 1/2s series No. 29	June-Dec	74	66 78				
3 1/2s series No. 30	June-Dec	73	65 78				
Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 3/4	98 104 1/4				
Sinking fund gold 5s 1938	Feb-Aug	101 3/4	97 104 1/4				
Caldas (Dept of) 30-yr 2s s f \$ bonds 1978	Jan-July	37	33 1/2 40 1/2				
Canada (Dominion of) 3 1/2s 1961	Jan-July	104 3/4	102 1/2 107 1/4				
25-year 2 1/2s 1974	Mar-Sept	101 1/4	100 1/4 103				
25-year 2 1/2s 1975	Mar-Sept	101 1/4	100 1/4 101 3/4				
Carlsbad (City) 8s 1954	Jan-July	60 1/2	58 60				
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	37 1/2	35 40 1/4				
1 1/2 Chile (Republic) external s f 7s 1942	May-Nov	48	36 1/2 51				
1 1/2 Delta's assented 1942	May-Nov	36 1/2	28 1/2 37 1/2				
Delta's assented sinking fund 6s 1960	April-Oct	50 1/4	38 1/2 51 1/4				
Delta's assented 1960	April-Oct	36 1/2	28 1/2 38				
Delta's assented sinking fund 6s Feb 1961	Feb-Aug	48	36 1/2 50 1/2				
Delta's assented Feb 1961	Feb-Aug	36 1/2	28 1/2 38				
Delta's assented sinking fund 6s Jan 1961	Jan-July	48	36 1/2 51				
Delta's assented Jan 1961	Jan-July	36 1/4	28 1/2 37 1/2				
Delta's assented sinking fund 6s Sept 1961	Mar-Sept	48	45 1/2 50 1/2				
Delta's assented Sept 1961	Mar-Sept	36 1/4	28 1/2 38 1/2				
Delta's assented sinking fund 6s 1962	April-Oct	48	46 1/4 51				
Delta's assented 1962	April-Oct	36 1/2	28 37 1/4				
Delta's assented sinking fund 6s 1963	May-Nov	48	39 49				
Delta's assented 1963	May-Nov	36 1/4	28 38				

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HANover 2-0050

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Chile (Republic) (Cont)—				Rio Grande do Sul (State of) (Cont)—			
Extr sink fund dollar bonds 2-3s 1993	June-Dec	36 35 36	85	Δ7s external loan of 1926 due 1966	May-Nov	— — —	48 1/2 55 1/2
ΔChile Mortgage Bank 6 1/2s 1957	June-Dec	48 51	—	Stamped pursuant to Plan A (interest	June-Dec	38 1/2 39 7/8	33 1/2 42 3/4
Δ6 1/2s assented 1957	June-Dec	36 1/4 —	—	reduced to 2.25% 2004	—	—	—
ΔSinking fund 6 3/4s 1961	June-Dec	48 —	—	7s 1967 stamped pursuant to Plan A	June-Dec	— 39 7/8	34 41 1/2
Δ6 3/4s assented 1961	June-Dec	36 1/4 40	—	(interest reduced to 2.25% 2004)	—	—	—
ΔGuaranteed sinking fund 6s 1961	April-Oct	48 —	—	ΔRome (City of) 6 1/2s 1952	April-Oct	46 1/2 48	47 61 1/4
Δ6s assented 1961	April-Oct	36 1/4 —	—	ΔSao Paulo (City) 8s 1952	May-Nov	— 80	—
ΔGuaranteed sinking fund 6s 1962	May-Nov	48 55	—	Stamped pursuant to Plan A (interest	May-Nov	58 66	57 68
Δ6s assented 1962	May-Nov	36 1/2 36 1/2	1	reduced to 2.375% 2001	—	—	—
ΔChilean Consol Municipal 7s 1960	Mar-Sept	48 —	—	Δ6 1/2s extr secured sinking fund 1957	May-Nov	— —	68 75 1/2
Δ7s assented 1960	Mar-Sept	36 1/4 —	—	Stamped pursuant to Plan A (interest	May-Nov	54 60	54 1/4 65
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	2 1/4 6	—	reduced to 2% 2012	—	—	—
Colombia (Republic of)—				San Paulo (State of)—			
Δ6s of 1928 Oct 1961	April-Oct	86 92	—	8s 1936 stamped pursuant to Plan A	Jan-July	67 69	62 77
Δ6s of 1927 Jan 1961	Jan-July	88 88	1	(interest reduced to 2.5% 1999)	Jan-July	— 82	77 88
3s ext sinking fund dollar bonds 1970	April-Oct	46 1/2 46 1/2	13	Δ8s external 1950	—	—	—
ΔColombia Mortgage Bank 6 1/2s 1947	April-Oct	52 —	—	Stamped pursuant to Plan A (interest	Jan-July	61 64	60 73 1/4
ΔSinking fund 7s of 1926 due 1946	May-Nov	52 —	—	reduced to 2.5% 1999	Jan-July	— 80	77 85 1/2
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	52 —	—	Δ7s external water loan 1956	Mar-Sept	—	—
Copenhagen (City) 5s 1952	June-Dec	67 1/2 66 1/2	27	Stamped pursuant to Plan A (interest	Jan-July	63 63	58 73 1/2
25-year gold 4 1/2s 1953	May-Nov	61 1/2 60 1/2	43	reduced to 2.25% 2004	Jan-July	— 80	72 85
ΔCosta Rica (Republic of) 7s 1951	May-Nov	30 1/4 30 1/4	19	Δ6s external dollar loan 1968	Jan-July	—	—
Cuba (Republic of) 4 1/2s external 1977	June-Dec	111 1/4 112 1/4	8	Stamped pursuant to Plan A (interest	April-Oct	61 1/2 64	59 73
Cundinamarca (Dept of)—				reduced to 2% 2012	—	—	—
30-year 3s sinking fund \$ bonds 1978	Jan-July	37 1/2 37 1/2	1	Serbs Croats & Slovenes (Kingdom)—			
Czechoslovakia (State)—				Δ3s secured external 1962	May-Nov	9 11	7 14 1/2
Stamped assented (interest reduced to	April-Oct	41 53	—	Δ7s series B secured external 1962	May-Nov	9 11	7 14 1/2
6%) extended to 1960	—	—	—	Shinyetsu Electric Power Co Ltd—			
ΔDenmark 20-year external 6s 1942	Jan-June	80 1/2 80 1/2	13	Δ6 1/2s 1st mtge s f 1952	June-Dec	44 44 1/4	41 50
External gold 5 1/2s 1955	Feb-Aug	75 1/2 75 1/2	15	ΔSilesia (Prov of) external 7s 1958	June-Dec	— 13	7 14
External gold 4 1/2s 1962	April-Oct	70 1/4 71 1/4	38	Δ4 1/2s assented 1958	June-Dec	4 8	4 9
El Salvador (Republic of)—				Sydney County Council 3 1/2s 1957	Jan-July	90 91	90 97
4s extr s f dollar bonds Jan 1 1976	Jan-July	76 1/2 78 1/2	—	Taiwan Electric Power Co Ltd—			
3 1/2s extr s f dollar bonds Jan 1 1976	Jan-July	62 3/4 63 1/4	—	Δ5 1/2s (40-yr) s f 1971	Jan-July	37 38	40 1/2 47
3s extr s f dollar bonds Jan 1 1976	Jan-July	52 3/4 55 1/2	—	Tokyo (City of)—			
ΔEstonia (Republic of) 7s 1967	Jan-July	8 13	—	Δ5 1/2s extr loan of '27 1961	April-Oct	45 42 45 1/2	40 1/4 52
Great Consolidated Elec Power—				Δ5s sterling loan of '12 1952	Mar-Sept	35 35 36 3/4	32 1/4 50
Δ7s 1st mtge series A 1944	Feb-Aug	46 46	2	Tokyo Electric Light Co Ltd—			
Δ6 1/2s 1st & gen mtge 1950	Jan-July	44 1/2 44 1/2	1	Δ6s 1st mtge s ser 1953	June-Dec	47 1/4 43 1/4 47 1/4	58 41 1/2 53 1/2
Greek Government—				Ujigawa Electric Power Co Ltd—			
Δ7s part paid 1964	May-Nov	7 8	4	Δ7s 1st mtge s f 1945	Mar-Sept	45 1/2 49	45 51
Δ6s part paid 1968	Feb-Aug	7 7	—	ΔUruguay (Republic) external 8s 1946	Feb-Aug	151 —	150 151
Helsingfors (City) external 6 1/2s 1960	April-Oct	70 1/4 72 1/2	—	ΔExternal sinking fund 6s 1960	May-Nov	134 1/4 —	134 1/4 139 1/2
Italian (Republic) extr s f 1-3s 1977	Jan-July	29 1/4 31	91	ΔExternal sinking fund 6s 1964	May-Nov	140 —	142 142
Italian Credit Consortium for Public Works				3 1/4-4 1/4s (dollar bond of 1937)—			
1% to 3% 1977	Jan-July	28 1/2 29 3/4	17	External readjustment 1979	May-Nov	93 1/4 93 94	82 94
Δ7s series 3 1947	Mar-Sept	— —	—	External conversion 1979	May-Nov	88 1/2 —	86 92 1/2
Italian Public Utility—				3 1/4-4 1/4s external conversion 1978	June-Dec	91 91 91	81 1/2 93
Credit Institute 1% to 3% 1977	Jan-July	29 30 1/4	87	4-4 1/4-4 1/2s external readjustment 1978	Feb-Aug	97 99 1/2	86 1/2 97 1/2
ΔExternal 7s 1952	Jan-July	— —	—	3 1/2s external readjustment 1984	Jan-July	78 1/4 78 1/4	77 1/4 82
ΔItaly (Kingdom of) 7s 1951	June-Dec	48 1/2 51	13	Valle Del Cauca			
Japanese (Imperial Govt)—				See Cauca Valley (Dept of)			
Δ6 1/2s extr loan of '24 1954	Feb-Aug	59 1/2 55 59 1/2	45	ΔWarsaw (City) external 7s 1958	Feb-Aug	5 9 1/2	7 10
Δ5 1/2s extr loan of '30 1965	May-Nov	51 1/2 46 3/4 51 1/2	31	Δ4 1/2s assented 1958	Feb-Aug	2 1/2 7	4 1/4 7 1/2
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	10 1/4 10 1/4	5	Yokohama (City of)—			
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	53 60	—	Δ6s extr loan of '26 1961	June-Dec	43 43 1/4	40 50
30-year 2s s f \$ bonds 1978	Jan-July	37 3/4 39 3/4	—				
Mexican Irrigation—				RAILROAD AND INDUSTRIAL COMPANIES			
Δ4 1/2s assented (1922 agreement) 1943	May-Nov	— —	—	Alabama Great Southern 3 1/4s 1967	May-Nov	103 —	103 104 1/2
Δ4 1/2s small 1943	—	— —	—	Alabama Power first mortgage 3 1/2s 1972	Jan-July	105 1/2 105 1/2	104 1/2 107
ΔNew assented (1942 agree'm't) 1968	Jan-July	7 1/4 7 1/4	—	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	101 1/2 105 1/4	102 1/4 104 1/4
ΔSmall 1968	—	— —	—	Alleghany & Western 1st gtd 4s 1998	April-Oct	81 1/4 81 1/4	74 84
Mexico (Republic of)—				Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	98 1/4 99 1/2	98 1/4 101
Δ5s of 1899 due 1945	Quar-Jan	— —	—	American Airlines 3s debentures 1966	June-Dec	97 97 1/2	90 1/4 99 1/4
ΔLarge	—	— —	—	American Bosch Corp 3 1/4s s f deb 1964	May-Nov	100 1/4 105	100 1/4 100 1/4
ΔSmall	—	— —	—	American & Foreign Power deb 5s 2030	Mar-Sept	94 1/4 94 1/4	88 99 1/2
Δ5s assented (1922 agree'm't) 1945	Quar-Jan	— —	—	American Telephone & Telegraph Co—			
ΔLarge	—	— —	—	2 1/4s debentures 1980	Feb-Aug	99 1/2 98 1/2 99 1/2	155 97 1/4 100 1/2
ΔSmall	—	— —	—	2 1/4s deductions 1975	April-Oct	100 99 1/2 100 1/2	43 98 1/4 101 1/4
Δ5s new assented (1942 agree't 1963)	Jan-July	12 1/4 14 1/4	10	2 1/4s debentures 1986	Jan-July	96 1/4 95 1/2 96 1/2	47 95 98
ΔLarge	—	12 1/2 —	11	2 1/4s convertible debentures 1961	June-Dec	105 1/4 105 1/2 106 1/2	435 105 1/2 115 1/2
ΔSmall	—	12 1/2 —	9	2 1/4s debentures 1982	April-Oct	99 1/4 98 1/4 99 1/4	16 97 1/4 100 1/2
Δ4s of 1904 assented to	June-Dec	7 7 7 1/2	21	2 1/4s debentures 1987	June-Dec	101 1/2 101 1/2 101 1/2	2 100 1/2 103 1/2
(1922 agreement) due 1954	—	— —	—	2 1/4s convertible debentures 1957	June-Dec	110 1/2 110 1/2 111 1/2	235 108 1/4 121 1/2
Δ4s new assented (1942 agree't) 1968	Jan-July	— —	—	3 1/4s debentures 1973	June-Dec	107 107 107 1/2	11 105 1/2 107 1/2
Δ4s of 1910 (assented to 1922 agree-	Jan-July	— —	—	3 1/4s convertible debentures 1959	June-Dec	120 1/2 120 1/2 121 1/2	115 115 1/2 130 1/2
ment) 1945	—	— —	—	2 1/4s debentures 1971	Feb-Aug	100 100 100	42 99 1/2 101 1/2
ΔSmall	—	— —	—	American Tobacco Co debenture 3s 1962	April-Oct	102 1/4 102 1/4	24 101 1/2 104 1/2
Δ4s new assented (1942 agree't) 1963	Jan-July	11 1/2 11 1/2	10	3s debentures 1969	April-Oct	103 1/2 103 1/2	25 103 105 1/2
ΔSmall	—	— —	—	Ann Arbor first gtd 4s July 1995	Quar-Jan	87 1/2 95	2 76 1/2 87 1/2
Δ6s new assented (1942 agree't) 1963	Jan-July	16 16	8	A P W Products Co 5s 1966	April-Oct	93 93 93	2 80 93
ΔSmall	—	15 1/2 15 1/2	5	Atchafalpa Topeka & Santa Fe—			
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	— —	—	General 4s 1995	April-Oct	128 1/2 128 1/2	32 125 1/4 131 1/2
agreement) 1933	—	— —	—	Stamped 4s July 1 1995	May-Nov	120 1/2 120 1/2	2 119 121 1/2
ΔSmall	—	— —	—	Atlanta & Charlotte Air Line Ry—			
Δ6s new assented (1942 agree't) 1963	Jan-July	— —	—	First mortgage 3 1/4s 1963	May-Nov	103 1/2 103 1/2	4 102 1/2 105 1/2
ΔSmall	—	— —	—	Atlantic Coast first consol 4s July 1952	Mar-Sept	102 1/2 102 1/2	10 102 104 1/2
ΔMilan (City of) 6 1/2s 1952	April-Oct	48 47 48	2	General unified 4 1/2s A 1964	June-Dec	106 105 1/4 106	30 101 1/2 108
Minas Geraes (State)—				Gen mortgage 4 1/2s-4s ser A 1980	Mar-Sept	105 1/2 105 1/2	1 102 1/2 105 1/2
ΔSecured extr sinking fund 6 1/2s 1958	Mar-Sept	— —	—	Atlantic Refining 2 1/2s debentures 1966	Jan-July	101 1/2 101 1/2	3 100 1/2 102 1/4
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2.125% 2008	Mar-Sept	35 35 35	3				
ΔSecured extr sinking fund 6 1/2s 1959	Mar-Sept	— —	—				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2.125% 2008	Mar-Sept	32 1/2 —	32				
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	99 1/2 99 1/2	5				
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	95 3/4 95 1/2	11				
External sinking fund 4 1/2s 1965	April-Oct	95 3/4 95 3/4	17				
4s sinking fund external loan 1963	Feb-Aug	95 1/2 95 1/2	17				
3 1/2s sinking fund external 1957	April-Oct	96 1/2 96 1/2	1				
Municipal Bank extr sink fund 5s 1970	June-Dec	— —	—				
Oriental Development Co Ltd—							
Δ6s extr loan (30-yr) 1953	Mar-Sept	38 39 1/2	10				
Δ5 1/2s extr loan (30-yr) 1958	May-Nov	32 32 3/4	18				
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	94 1/2 94 1/2	6				
ΔPernambuco (State of) 7s 1947	Mar-Sept	— —	—				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2.125% 2008	Mar-Sept	33 1/4 34	31				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	31 3/4 31 3/4	17				
ΔNat loan extr s f 6s 1st series 1960	June-Dec	32 1/2 32 1/2	23				
ΔNat loan extr s f 6s 2nd series 1961	April-Oct	32 1/2 32 1/2	3				
ΔPoland (Republic of) gold 6s 1940	April-Oct	— —	—				
Δ4 1/2s assented 1958	April-Oct	12 —	14				
ΔStabilization loan sink fund 7s 1947	April-Oct	4 1/2 5	4				
Δ4 1/2s assented 1968	April-Oct	4 1/2 7	6				
ΔExternal sinking fund gold 8s 1950	Jan-July	4 1/2 6 1/2	5				
Δ4 1/2s assented 1963	Jan-July	— —	—				
Porto Alegre (City of)—							
Es 1961 stamped pursuant to Plan A	Jan-July	38 1/2 38 1/2	1				
(interest reduced to 2.375% 2001)	—	— —	—				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	36 1/2 38	32				
(interest reduced to 2.25% 2006)	—	— —	—				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	— —	48				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2.375% 2001	April-Oct	37 3/4 37 3/4	2				
ΔExternal secured 6 1/2s 1953	Feb-Aug	— —	42				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2% 2012	Feb-Aug	33 1/2 33 1/2	5				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct	— —	54				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2.5% 1999	April-Oct	41 44 1/2	1				
Δ6s external sinking fund gold 1968	June-Dec	47 47	1				
Stamped pursuant to Plan A (interest	—	— —	—				
reduced to 2% 2012	June-Dec	34 1/2 37	30 1/2				

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
C							
California Electric Power first 3s 1976	June-Dec	101 1/2	105	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	101 3/4 101 3/4	2
California Oregon Power 3 1/2s 1974	May-Nov	104 1/2 105 1/2	104 105	First mortgage 3s 1978	Jan-July	106	106 1/2 106 1/2
Canada Southern consol gtd. 5s A 1962	April-Oct	106 1/4 107	23 100 107	First mortgage 3s series A 1978	June-Dec	106 1/2 106 1/2	101 101
Canadian National Ry—				Dayton Union Ry 3 1/4s series B 1965	June-Dec	101 1/2 101 1/2	15 101 1/2 104 1/2
Guaranteed gold 4 1/2s 1957	Jan-July	111 1/2 111 1/2	13 111 1/2 116 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct	101 1/2 101 1/2	13 90 99 1/2
Guaranteed gold 4 3/4s 1955	June-Dec	109 1/4 109 3/4	8 109 1/2 114 1/4	Delaware & Hudson 4s extended 1963	May-Nov	97 1/4 97 1/2	13 90 99 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	109 1/4 109 1/4	4 109 1/4 114	Delaware Lackawanna & Western RR Co—			
Guaranteed gold 4 1/2s 1951	Mar-Sept	101 1/2 101 1/2	6 101 1/2 105	New York Lackawanna & Western Div			
Canadian Pacific Ry—				First and refund M 5s series C 1973	May-Nov	89 94 1/2	81 94
4% conv debenture stock (perpetual)	Jan-July	100 1/4 100 1/4 101 1/4	125 97 1/2 106 1/4	Income mortgage due 1993	May	72 74	56 1/2 72
Capital Airlines, Inc—				Morris & Essex division			
4s deb series A 1960	Mar-Sept	93 1/2 92 1/2 93 1/2	8 74 95	Collateral trust 4-6s May 1 2042	May-Nov	81 1/2 80 3/4 82	33 63 1/2 82 1/2
4s conv inc deb series B 1960	Mar-Sept	123 1/2 122 1/2 126	108 83 131	Pennsylvania Division—			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 1/2 106	105 1/2 108	1st mtge & coll tr 5s ser A 1985	May-Nov	82 82 82	12 81 86 1/2
Carthage & Adirondack Ry—				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	76 1/2 76 1/2	1 72 3/4 76 1/2
Celanese Corp 3s debentures 1965	June-Dec	103 103 103	2 100 102	Delaware Power & Light 3s 1973	April-Oct	105 105	1 104 1/2 107 1/2
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	102	100 102	First mortgage and coll trust 3 1/4s 1977	June-Dec	103 1/4	105 105
3 1/4s debentures (1947 issue) 1960	Feb-Aug	101 1/2 101 1/2	83 103 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	101 1/2	100 101 1/2
Central Branch U P first gold 4s 1948	June-Dec	105	110 114	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	100 100	3 95 1/2 100 1/2
Central of Georgia Ry—				Denver & Rio Grande Western RR—			
First mortgage series A 1995	Jan-July	76 3/4 75 3/4 77	42 62 76	First mortgage series A (3% fixed)	Jan-July	100 100 100	3 95 1/2 100 1/2
Gen mortgage 4 1/2s series A Jan 1 2020	May	81 1/2 87	64 85	1% contingent interest 1993	Jan-July	100 100 100	3 95 1/2 100 1/2
Gen mortgage 4 1/2s series B Jan 1 2020	May	75 3/4 71 1/2 75 3/4	183 39 73 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April	85 86 1/2	58 65 86 1/2
Central RR Co of N J—				Denver & Salt Lake—			
General mortgage 3 1/4s 1987	Jan-July	56 1/2 56 1/2 57 1/2	248 40 1/2 58	Income mortgage (3% fixed)	Jan-July	96 1/2 96 1/2	17 87 1/2 96 1/2
Central New York Power 3s 1974	April-Oct	103 1/2 104 1/4	103 1/2 105 1/2	1% contingent interest 1993	Jan-July	105 1/4 105 1/4	27 104 1/2 108 1/2
Central Pacific Ry Co—				Detroit Edison 3s series H 1970	June-Dec	100 100 100	5 100 103 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	103 1/2 104 1/4	10 101 1/2 104	General and refund 2 3/4s series I 1982	May-Sept	101 101 1/2	101 101 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	103 1/2 104 1/4	101 1/2 104 1/2	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	113 114 1/4	110 120 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	102 1/2 103	102 103 3/4	3s convertible debentures 1958	June-Dec	75 80	68 76
Chesapeake & Ohio Ry—				Detroit & Mack first lien gold 4s 1995	June-Dec	73 73	3 67 1/4 73
General 4 1/2s 1992	Mar-Sept	130 1/2 130 1/2 130 1/2	14 124 133 1/2	Second gold 4s 1995	June-Dec	105 1/2 105 1/2	6 102 1/2 106 1/2
Refund and imp M 3 1/2s series D 1996	May-Nov	104 1/2 103 1/2 104 1/2	16 100 103 3/4	Detroit Terminal & Tunnel 4 1/2s 1981	May-Nov	93 1/4 94	92 96 1/2
Refund and imp M 3 1/2s series E 1996	Feb-Aug	104 1/4 104 1/4	1 103 1/2 107	Detroit Tol & Iron Rtn 2 3/4s ser B 1976	Mar-Sept	99 1/2 99 1/2	99 101
Refund and imp M 3 1/2s series H 1973	June-Dec	107 107 1/2	15 114 120 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	101 102	3 100 104
R & A div first consol gold 4s 1989	Jan-July	116 1/2 127	110 114	Duquesne Light Co 2 3/4s 1977	Feb-Aug	99 100	99 101
Second consolidated gold 4s 1989	Jan-July	111	110 114	1st mortgage 2 1/2s 1979	April-Oct	100 100	102 102 1/2
Chicago Burlington & Quincy RR—				1st mortgage 2 1/2s 1980	Feb-Aug	100 100	102 102 1/2
General 4s 1958	Mar-Sept	111 1/2 112	110 112 1/2				
First and refunding 4 1/2s series B 1977	Feb-Aug	107 1/2 107 1/2	1 107 1/2 110 1/2				
First and refunding mortgage 3 1/4s 1985	Feb-Aug	102 1/2 104	100 104 1/2				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	99 1/2 100	48 99 101 1/2				
1st & ref mtge 3s 1990	Feb-Aug	99	99 1/2 101				
Chicago & Eastern Ill RR—							
General mortgage inc conv 5s 1997	April	76 74 77 3/4	231 36 74 1/2				
First mortgage 3 1/4 series B 1985	May-Nov	82 1/2 100	68 81				
Chicago & Erie 1st gold 5s 1982	May-Nov	130 1/2 130 1/2	86 98				
Chicago Gt West first 4s series A 1988	Jan-July	97 3/4 98	73 1/4 91				
General inc mtge 4 1/2s Jan 1 2038	April	87 1/2 90	25 73 1/4 91				
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A 1983	April	72 69 72	35 51 1/2 70 3/4				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	68 68 1/2	40 1/2 69				
Chicago Indiana & Southern 4s 1966	Jan-July	99 1/2 100	89 100				
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	103 1/2 102 1/2 103 1/2	6 99 104 1/2				
General mortgage 4 1/2s inc ser A Jan 2019	April	85 1/4 85 1/4	21 61 1/2 85 1/2				
4 1/2s conv increased series B Jan 1 2044	April	72 72 72 1/2	52 52 1/2 73 1/2				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	70 3/4 69 3/4 71	134 50 1/2 71 1/2				
First mortgage 3s series B 1989	Jan-July	94 1/2 94 1/2	2 87 94 1/2				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	100 100 1/2	98 1/2 100 3/4				
Chicago St L & New Orleans 5s 1951	June-Dec	101 1/2 101 1/2	101 1/2 103 3/4				
Memphis Division 1st gold 4s 1951	June-Dec	101 1/2 101 1/2	6 101 1/2 103 1/4				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2-4 1/2s 1994	Jan-July	87 1/2 87 1/2	1 72 1/2 89				
Income 2 1/2-4 1/2s 1994	Jan-July	81 82 1/2	20 72 82 1/2				
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	104 104 1/2	9 103 106 3/4				
First mortgage 2 1/2s series G 1963	Jan-July	103 103	5 100 104				
Chicago & Western Indiana conv 4s 1952	Jan-July	101 1/2 101 1/2	32 100 104				
First and refunding 4 1/2s series D 1962	Mar-Sept	106 104 1/2 106	7 101 1/4 106				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	101 1/2 101 1/2	8 100 104 1/2				
First mortgage 2 3/4s 1978	Jan-July	102 1/2	100 103 1/4				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	110 101 1/4	110 110 1/2				
First mortgage 2 1/2s series G 1974	Feb-Aug	100 100 1/2	99 102				
C I T Financial Corp 2 1/2s 1969	April-Oct	100 100 1/2	96 99				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	96 1/2 99	83 92 1/2				
City Investing Co 4s debentures 1961	June-Dec	92 1/4 93	83 92 1/2				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	90 92	5 75 90				
General 5s series B 1993	June-Dec	100 100	98 1/2 101				
Refunding and imp 4 1/2s series E 1977	Jan-July	78 1/2 79 1/2	81 59 1/2 80				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	70 3/4 70 3/4	5 57 72				
St Louis Division first coll trust 4s 1990	May-Nov	89 89	80 89 1/4				
Cleveland Electric Illuminating 3s 1970	Jan-July	106 106	34 104 107 1/2				
First mortgage 3s 1982	June-Dec	105 105 1/4	105 107 1/2/				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 5

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for Year 1950		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for Year 1950					
			Low	High	No.	Low	High				Low	High	No.	Low	High				
J																			
Jamestown Franklin & Clear first 4s 1959 June-Dec 85 70 85 20 70 85 20 70 85																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 102 102 102 3 99 103 3 99 103																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct 85 85 85 15 82 84 15 82 84																			
Kansas City Power & Light 2 1/2s 1976 June-Dec 101 101 102 100 103 100 103																			
First mortgage 2 1/2s 1978 June-Dec 101 101 102 100 103 100 103																			
1st mortgage 2 1/2s 1980 June-Dec 101 101 102 100 103 100 103																			
Kansas City Southern Ry 4s ser A 1975 April-Oct 104 104 105 40 103 106 40 103 106																			
First mortgage 3 1/2s series B 1968 June-Dec 104 104 105 103 105 103 105																			
Kansas City Terminal Ry 2 1/2s 1974 April-Oct 100 101 101 101 103 101 103																			
Kentucky Central 1st mtge 4s 1987 Jan-July 116 122 114 116 114 116 114 116																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 40 50 27 40 27 40 27 40																			
Stamped 1961 Jan-July 100 101 100 101 100 101 100 101																			
Plain 1961 Jan-July 97 100 97 100 97 100 97 100																			
4 1/2s unguaranteed 1961 Jan-July 176 181 176 181 176 181 176 181																			
Kings County Elec Lt & Power 6s 1997 April-Oct 176 181 176 181 176 181 176 181																			
Koppers Co 1st mortgage 3s 1964 April-Oct 103 104 102 104 103 104 102 104																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 15 15 15 15 15 15 15 15																			
L																			
Lakefront Dock & RR Terminal—																			
First mtge sink fund 3 1/2s ser A 1968 June-Dec 95 100 95 100 95 100 95 100																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec 93 96 93 96 93 96 93 96																			
3 1/2s registered 1997 June-Dec 93 96 93 96 93 96 93 96																			
Lautaro Nitrate Co Ltd—																			
First mortgage income reg 1975 June-Dec 96 96 96 96 96 96 96 96																			
Lehigh Coal & Navigation Co—																			
Sinking fund mortgage 3 1/2s ser A 1970 April-Oct 96 96 96 96 96 96 96 96																			
Lehigh Valley Coal Co—																			
First & ref 5s stamped 1954 Feb-Aug 100 100 100 100 100 100 100 100																			
First & ref 5s stamped 1964 Feb-Aug 85 95 85 95 85 95 85 95																			
First & ref 5s stamped 1974 Feb-Aug 88 90 88 90 88 90 88 90																			
Lehigh Valley Harbor Term Ry—																			
First mortgage 5s extended to 1984 Feb-Aug 87 88 87 88 87 88 87 88																			
Lehigh Valley Railway—																			
First mortgage 4 1/2s extended to 1974 Jan-July 85 86 85 86 85 86 85 86																			
Lehigh Valley RR—																			
General consolidated mortgage bonds—																			
Series A 4s fixed interest 2003 May-Nov 71 71 71 71 71 71 71 71																			
Series B 4 1/2s fixed interest 2003 May-Nov 76 76 76 76 76 76 76 76																			
Series C 5s fixed interest 2003 May-Nov 83 83 83 83 83 83 83 83																			
Series D 4s contingent interest 2003 May-Nov 60 60 60 60 60 60 60 60																			
Series E 4 1/2s contingent interest 2003 May-Nov 70 70 70 70 70 70 70 70																			
Series F 5s contingent interest 2003 May-Nov 71 72 71 72 71 72 71 72																			
Lehigh Valley Terminal Ry—																			
First mortgage 5s extended to 1979 April-Oct 87 87 87 87 87 87 87 87																			
Lexington & Eastern Ry first 5s 1965 April-Oct 121 121 121 121 121 121 121 121																			
Liggett & Myers Tobacco 5s 1951 Feb-Aug 101 101 101 101 101 101 101 101																			
Little Miami general 4s series (1962) May-Nov 103 103 103 103 103 103 103 103																			
Lombard Electric 7s series A 1952 June-Dec 50 61 50 61 50 61 50 61																			
Lorillard (P) Co debentures 5s 1951 Feb-Aug 101 105 101 105 101 105 101 105																			
3s debenture 1963 April-Oct 102 103 102 103 102 103 102 103																			
Louisville & Nashville RR—																			
First & refund mtge 3 1/2s ser F 2003 April-Oct 99 100 99 100 99 100 99 100																			
First & refund mtge 2 1/2s ser G 2003 April-Oct 90 90 90 90 90 90 90 90																			
First & refund mtge 3 1/2s ser H 2003 April-Oct 104 105 104 105 104 105 104 105																			
St Louis Div second gold 3s 1980 Mar-Sept 95 100 95 100 95 100 95 100																			
Atl Knox & Cincinnati Div 4s 1955 May-Nov 107 107 107 107 107 107 107 107																			
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov 101 102 101 102 101 102 101 102																			
M																			
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov 102 102 102 102 102 102 102 102																			
Maine Central RR 4 1/2s series A 1960 June-Dec 79 80 79 80 79 80 79 80																			
First mortgage & con 4s series B 1954 June-Dec 98 100 98 100 98 100 98 100																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov 96 96 96 96 96 96 96 96																			
Manila RR (Southern Lines) 4s 1959 May-Nov 57 60 57 60 57 60 57 60																			
May Dept Stores 2 1/2s debentures 1972 Jan-July 99 100 99 100 99 100 99 100																			
Mead Corp first mortgage 3s 1966 June-Dec 102 102 102 102 102 102 102 102																			
Metropolitan Edison first mtge 2 1/2s 1974 May-Nov 103 104 103 104 103 104 103 104																			
First mortgage 2 1/2s 1980 Feb-Aug 103 104 103 104 103 104 103 104																			
Michigan Bell Telephone Co—																			
3 1/2s debentures 1988 April-Oct 107 107 107 107 107 107 107 107																			
Michigan Central—																			
Jack Luns & Sag 3 1/2s 1951 Mar-Sept 100 100 100 100 100 100 100 100																			
First gold 3 1/2s 1952 May-Nov 101 101 101 101 101 101 101 101																			
Refunding & Impt 4 1/2s series C 1979 Jan-July 92 94 92 94 92 94 92 94																			
Michigan Cons Gas first mtge 3 1/2s 1969 Mar-Sept 108 108 108 108 108 108 108 108																			
First mortgage 2 1/2s 1969 Mar-Sept 99 102 99 102 99 102 99 102																			
First mortgage 3 1/2s 1969 Mar-Sept 105 105 105 105 105 105 105 105																			
3 1/2s sinking fund debentures 1967 Jan-July 105 106 105 106 105 106 105 106																			
Midland of N J first ext 5s 1940 April-Oct 70 72 70 72 70 72 70 72																			
Minnesota Mining & Mtg 2 1/2s 1967 April-Oct 101 101 101 101 101 101 101 101																			
Minn St Paul & Sault Ste Marie—																			
First mortgage 4 1/2s inc series A Jan 1971 May 92 92 92 92 92 92 92 92																			
General mortgage 4s inc ser A Jan 1991 May 64 65 64 65 64 65 64 65																			
Missouri Kansas & Texas first 4s 1990 June-Dec 96 96 96 96 96 96 96 96																			
Missouri-Kansas-Texas RR—																			
Prior lien 5s series A 1962 Jan-July 100 100 100 100 100 100 100 100																			
40-year 4s series B 1962 Jan-July 94 94 94 94 94 94 94 94																			
Prior lien 4 1/2s series D 1978 Jan-July 91 94 91 94 91 94 91 94																			
Cum adjustment 5s ser A Jan 1967 April-Oct 102 102 102 102 102 102 102 102																			
Missouri Pacific RR Co—																			
First and refunding 5s series A 1965 Feb-Aug 106 104 106 104 106 104 106 104																			
General 4s 1975 Mar-Sept 91 92 91 92 91 92 91 92																			
First and refunding 5s series F 1977 Mar-Sept 106 103 106 103 106 103 106 103																			
First and refunding 5s series G 1978 May-Nov 107 104 107 104 107 104 107 104																			
Convertible gold 5 1/2s series A 1949 May-Nov 66 65 66 65 66 65 66 65																			
First and refund gold 5s ser H 1980 April-Oct 107 104 107 104 107 104 107 104																			
First and refunding 5s series I 1981 Feb-Aug 106 104 106 104 106 104 106 104																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept 69 69 69 69 69 69 69 69																			
Monongahela Ry 3 1/2s series B 1966 Feb-Aug 102 102 102 102 102 102 102 102																			
Morrell (John) & Co. 3s debentures 1958 May-Nov 101 102 101 102 101 102 101 102																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec 63 63 63 63 63 63 63 63																			
Construction mortgage 5s series A 1955 May-Nov 95 95 95 95 95 95 95 95																			
Construction mtge 4 1/2s series B 1955 May-Nov 93 94 93 94 93 94 93 94																			
Mountain States Tel & Tel 2 1/2s 1986 May-Nov 99 99 99 99 99 99 99 99																			
3 1/2s debentures 1978 April-Oct 104 104 104 104 104 104 104 104																			
N																			
Nashville Chattanooga & St Louis—																			
First mortgage 3s series B 1986 Feb-Aug 95 97 95 97 95 97 95 97																			
National Dairy Products 2 1/2s deb 1970 June-Dec 101 101 101 101 101 101 101 101																			
3s debentures 1970 June-Dec 105 105 105 105 105 105 105 105																			
Nat'l Distillers Products 3 1/2s deb 1974 April-Oct 104 105 104 105 104 105 104 105																			
National Supply Corp first mtge 3s 1965 April-Oct 103 103 103 103 103 103 103 103																			
National Steel 2 1/2s debentures 1967 June-Dec 100 102 100 102 100 102 100 102																			
Nauvoo RR first gold 4s 1954 May-Nov 101 102 101 102 101 102 101 102																			
New England Tel & Tel Co—																			
First guaranteed 4 1/2s series B 1961 May-Nov 113 113 113 113 113 113 113 113																			
3s debentures 1982 April-Oct 104 104 104 104 104 104 104 104																			
3s debentures 1974 Mar-Sept 104 104 104 104 104 104 104 104																			
New Jersey Bell Telephone 3 1/2s 1988 Jan-July 106 107 106 107 106 107 106 107																			
New Jersey Junction RR gtd first 4s 1986 Feb-Aug 85 95 85 95 85 95 85 95																			
New Orleans Great Nor 5s A 1983 Mar-Sept 104 105 104 105 104 105 104 105																			
New Orleans & Northeastern RR—																			
Refunding & Impt 4 1/2s series A 1952 Jan-July 102 102 102 102 102 102 102 102																			
New Orleans Term first gtd 4s 1963 Jan-July 102 102 102 102 102 102 102 102																			
New Orleans Texas & Mexico Ry—																			
First 5s series B 1954 April-Oct 101 100 101 100 101 100 101 100																			
Certificates of deposit—																			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1950
			Low High	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953—June-Dec			*103 108		102½ 103½
Consolidated guaranteed 4s ser G 1957—May-Nov			*107½		106 107½
Consolidated guaranteed 4s ser H 1960—Feb-Aug			*105½		103½ 105½
Consolidated guaranteed 4½s ser I 1963—Feb-Aug			*113½		111½ 113½
Consolidated guaranteed 4½s ser J 1964—May-Nov			*113½		111 113½
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec			111 111	5	100½ 111½
General mortgage 5s series B 1975—April-Oct			110½ 110½	1	100 111½
General mortgage 3½s series E 1975—April-Oct			*91¾		81 91¾
Pittsb Coke & Chem 1st mtge 3½s 1964—May-Nov			102 102	1	100 103
Pittsburgh Consolidation Coal—					
3½s debentures 1965—Jan-July			102½ 102½	1	102½ 103½
Pittsburgh Steel 1st mortgage 4½s 1958—April-Oct			*102½ 102¾		100¾ 102¾
Pittsburgh & West Virginia Ry—					
First mortgage 4½s series A 1958—June-Dec			*94½ 95½		92 96¾
First mortgage 4½s series B 1959—April-Oct			r94 94½	7	91½ 96¼
First mortgage 4½s series C 1960—April-Oct			r94 r94	1	90½ 96¼
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug			*110		108 111½
First general 5s series C 1974—June-Dec					
First general 4½s series D 1977—June-Dec					
Pittston Co 5½s income debentures 1964—Jan-July			*101½		99¾ 101½
Plantation Pipe Line 2½s 1970—Mar-Sept					100¾ 100¾
Potomac Elec Power 1st mtge 3½s 1977—Feb-Aug			*108½		108 110
First mortgage 3s 1983—Jan-July			*104 105¼		104 105¼
First mortgage 2½s 1984—May-Nov					
Providence Terminal 4s 1956—Mar-Sept			*99		99 100
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov			*103½ 103½		102½ 105¼
First and refunding mortgage 3½s 1968—Jan-July			*106½ 107¼		105½ 109¾
First and refunding mortgage 5s 2037—Jan-July			152½ 152½	2	150 152½
First and refunding mortgage 8s 2037—June-Dec			*218½		218 225
First and refunding mortgage 3s 1972—May-Nov			*104 105¼		103½ 106¼
First and refunding mortgage 2½s 1979—June-Dec			*103½		102½ 105¼

Quaker Oats 2½s debentures 1964—Jan-July			101 101	5	100½ 102¾
--	--	--	---------	---	-----------

Reading Co first & ref 3½s series D 1995—May-Nov	94	94	94½	24	84½ 96
Reynolds (R J) Tobacco 3s debts 1973—April-Oct		*104	104¾		103½ 105¾
Rochester Gas & Electric Corp—					
General mortgage 4½s series D 1977—Mar-Sept		*120½			115½ 117½
General mortgage 3½s series J 1969—Mar-Sept		*106½			105½ 107½

Saguenay Power 3s series A 1971—Mar-Sept					102 104½
St. Lawrence & Adirond'k 1st gold 5s 1996—Jan-July		*73½	80½		65 75
Second gold 6s 1996—April-Oct		80	80	1	71 80
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July		*101½			98½ 101½
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July	100%	100%	101½	109	90 102
Second mortgage 4½s series A Jan 2022—May	84	83½	84¾	482	55 84¾
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov		121¼	122	25	117½ 122
Second 4s inc bond certificates Nov 1989—Jan-July		106	106	3	99½ 106
St. Paul & Duluth first cons gold 4s 1968—June-Dec		*105			104¾ 105¼
St. Paul Union Depot 3½s B 1971—April-Oct		*104			103¾ 104½
Scioto V & New England 1st gtd 4s 1989—May-Nov		*126½			126½ 127½
Seaboard Air Line RR Co—					
General mortgage 4½s series A Jan 2016—May	94¼	93¾	95	110	75½ 96¼
1st mtge 3s series B 1980—May-Nov					99 100½
Seagram (Jos E) & Sons 2½s 1966—June-Dec		*97	98½		98¼ 99½
3s debentures 1974—June-Dec		*102	103		102½ 102½
Shell Union Oil 2½s debentures 1971—April-Oct	97½	97½	98¼	24	97½ 99¾
Shillan-Amer Corp coll trust 7s 1941—Feb-Aug		*42½	51		41 68½
Skelly Oil 2½s debentures 1965—Jan-July		*101¼	102		101 103¼
Socony-Vacuum Oil 2½s 1976—June-Dec	98	97½	98	57	97½ 99½
South & North Ala RR gtd 5s 1963—April-Oct		*123¼			123¼ 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July		105½	105½	5	103¾ 107¼
2½s debentures 1985—Feb-Aug		*100¾	100¾		100 102
2½s debentures 1987—Jan-July		*105½	105¼		102½ 105
Southern Indiana Ry 2½s 1994—Jan-July		*84¾			74 84¾
Southern Pacific Co—					
First 4½s (Oregon Lines) A 1977—Mar-Sept	104½	104½	105½	65	97½ 105
Gold 4½s 1969—May-Nov	100%	99½	101¼	196	92 102½
Gold 4½s 1981—May-Nov	100%	99½	100¾	120	87½ 101
3s convertible debentures 1960—Apr-Oct	124¼	122	124¾	403	100½ 123½
San Fran Term 1st mtge 3½s ser A 1975—June-Dec		102¾	103	2	100¼ 103¼
Southern Pacific RR Co—					
First mortgage 2½s series E 1986—Jan-July		96	96	15	87¾ 97¼
First mortgage 2½s series F 1996—Jan-July		*91	92		83 92½
First mortgage 2½s series G 1961—Jan-July		*94½	99		93 96¾
Southern Ry first consol gold 5s 1994—Jan-July		123½	123½	18	111 123½
Devel and general 4s series A 1956—April-Oct	98	97¾	98½	73	90 98½
Devel and general 6s series A 1956—April-Oct	105½	105½	106	7	102 107½
Devel and general 6½s series A 1956—April-Oct		107¼	108	33	104 109
Memphis Div first gold 5s 1996—Jan-July		108	108	12	100 108
St. Louis Div first gold 4s 1951—Jan-July					99½ 102
Southwestern Bell Tel 2½s debts 1985—April-Oct		101	101½	9	100¼ 103¼
3½s debentures 1983—May-Nov		*106½			106½ 107
Spokane Internat first gold 4½s 2013—April		64	64	3	40 63
Standard Oil (N J) debentures 2½s 1971—May-Nov		96¼	96¼	31	96 98¾
2½s debentures 1974—Jan-July	102½	101½	102½	9	101½ 103¾
Sunray Oil Corp. 2½s debentures 1966—Jan-July		100½	100½	5	99¾ 102½
Swift & Co 2½s debentures 1972—Jan-July		*99¾	100½		100 102
2½s debentures 1973—May-Nov		*103	103¾		102½ 104½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1950
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019—Jan-July		*128			119½ 129
Refund and impt 2½s series D 1985—April-Oct		104	104		103 105
Texas Corp 3s debentures 1965—May-Nov	104¾	104½	105	15	104 106½
Texas & New Orleans RR—					
First and refund M 3½s series B 1970—April-Oct		*100½	102		97½ 102
First and refund M 3½s series C 1990—April-Oct	102½	102½	102½	2	96½ 102½
Texas & Pacific first gold 5s 2000—June-Dec		137	137	4	128½ 137
General and refund M 3½s ser E 1985—Jan-July		104½	105	10	100 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3½s 1974—June-Dec	102½	102½	102½	1	100½ 103¾
Third Ave Ry first refunding 4s 1960—Jan-July	66	64	66½	103	52 69¼
Adjustment income 5s Jan 1960—April-Oct	31½	29¾	32½	1,518	21¼ 32½
Tol & Ohio Cent ref and impt 3½s 1960—June-Dec		*99½			92 99½
Tri-Continental Corp 2½s debts 1961—Mar-Sept		*99¾	101¼		100 101½

Union Electric Co of Missouri 3½s 1971—May-Nov		109½	109½	5	108½ 110½
First mortgage and coll trust 2½s 1975—April-Oct		*101	102		100¾ 103½
3s debentures 1968—May-Nov		102½	102½	2	102¾ 105½
Union Oil of California 2½s debts 1970—June-Dec		101½	102	9	101½ 103½
Union Pacific RR—					
2½s debentures 1976—Feb-Aug	103½	103½	104	3	101 105
Refunding mortgage 2½s series C 1991—Mar-Sept		96	96¼	31	93¼ 97¼
United Biscuit Co of America 2½s 1966—April-Oct		*102½			101 103¾
United Gas Corp 2½s 1970—Jan-July		*101½			100¾ 102½
U S Rubber 2½s debentures 1976—May-Nov	97½	97½	97½	5	96½ 98
2½s debentures 1967—April-Oct		98			97½ 100
Universal Pictures 3½s debentures 1969—Mar-Sept		95¼	95¼	10	89 98¼

Vanadium Corp of America—					
3½s conv debts 1965—April-Oct		104¼	108	413	102¾ 104½
Vandalia RR consol gtd 4s series A 1955—Feb-Aug		*103	106¾		103½ 107½
Consol sinking fund series B 1957—May-Nov					105 107½
Virginia Electric & Power Co—					
First and refund mtge 2½s ser E 1975—Mar-Sept	101	101	101¼	7	100½ 103¾
First and refund mtge 3s series F 1978—Mar-Sept		*103¾	104¾		105 105¾
First and refund mtge 2½s ser G 1979—June-Dec		*102½			102½ 104
1st & ref mtge 2½s ser H 1980—Mar-Sept		*100¾	101¾		
Virginia & Southwest first gtd 5s 2003—Jan-July		104	104	5	100 104¼
First consolidated 5s 1958—April-Oct	94½	93½	94½	4	88 94
Virginian Ry 3s series B 1995—May-Nov		99	99¾	13	94¼ 101
First lien and ref mtge 3½s ser C 1973—April-Oct		*104	104¾		102¾ 104½

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—April	85	85	85	1	73½ 85
Gen mtge income 4½s series B Jan 1991—April	86½	86½	86½	10	73 85
First mortgage 3½s series B 1971—Feb-Nov	102½	102½	102½	8	97½ 101¾
Walworth Co conv debentures 3½s 1976—May-Nov		94	94	1	87½ 95½
Warren RR first ref gtd gold 3½s 2000—Feb-Aug		57	57	3	50 57
Washington Terminal 2½s series A 1970—Feb-Aug		*101			101 101
Westchester Lighting gen mtge 3½s 1967—Jan-July		104¼	104¼	3	104 106½
General mortgage 3s guaranteed 1979—May-Nov		*104	105		104½ 106½
West Penn Electric 3½s 1974—May-Nov		105½	105½	9	105½ 106½
West Penn Power 3½s series I 1966—Jan-July	106¾	106¾	106¾	2	105¼ 107½
West Shore first 4s guaranteed 2361—Jan-July	68¾	68½	69¼	64	56 70¾
4s registered 2361—Jan-July	66½	66½	67	48	52 68¼
Western Maryland first mortgage 4s 1952—April-Oct		102½	102½	1	101¾ 104½
Gen mtge 4½s-4s series A 1969—Apr-Oct		105½	105½	11	103½ 105½
Western Pacific 4½s income A Jan 2014—May	109¾	109¾	111	132	101¾ 111
Western Union Telegraph Co—					
30-year 5s 1960—Mar-Sept	102½	102½	102¾	50	85 103
Westinghouse Electric Corp—					
2½s debentures 1971—Mar-Sept	101	101	101½	9	100¼ 102½
2.65s convertible debentures 1973—Jan-July	109½	109	110½	100	105 115¼
Wheeling & Lake Erie RR 2½s A 1992—Mar-Sept		*101			
Wheeling Steel 3½s series C 1970—Mar-Sept	103½	103½	103½	3	101½ 105
First mortgage 3½s series D 1967—Jan-July		*102¾	103¾		102 104
Wilson & Co first mortgage 3s 1958—April-Oct		102¼	102¼	2	101½ 103½
Winston-Salem S B first 4s 1960—Jan-July		*113½			113 115½
Wisconsin Central Ry—					
First general 4s 1949—Jan-July	85	84	85	22	69 86½
Certificates of deposit—Jan-July					73 77½
Wisconsin Electric Power 2½s 1976—June-Dec	67	65¼	67	137	40 70
First mortgage 2½s 1979—Mar-Sept		99¼	99¼	3	98½ 100¾
Wisconsin Public Service 3½s 1971—Jan-July		*106			102¾ 102¾

Yonkers Electric Light & Power 2½s 1976—Jan-July		98	98	4	98 100%
--	--	----	----	---	---------

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

†Negotiability impaired by maturity.
‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.

†These issues were previously listed on the Curb Exchange. The 1950 year's range shown here is a combination of all sales on both Exchanges.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Dec. 30 and ending the current Friday, Jan 5. It is compared from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 5

STOCKS					STOCKS								
New York Curb Exchange					New York Curb Exchange								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for year 1950			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for year 1950	
	Par	Low	High		Low	High		Par	Low	High		Low	High
AEC Vending Corp.	1	8¾	8½ 8¾	5,500	7½ July	11 May	Air-Way Electric Appliance	3	9¼	8½ 9¼	1,800	7¾ Jan	12 Apr
ACF-Brill Motors warrants			2½ 2½	1,100	1 July	2¼ Dec	Airfleets Inc	1	6	5½ 6½	5,200	4¼ July	5½ Oct
Acme Aluminum Alloys	1	5¾	4¾ 5¾	4,600	3 Jan	5½ Dec	Alabama Great Southern	50	100	100	30	80 Jan	101½ Nov
Acme Wire Co common	10		29¾ 29¾	50	21 Jan	31 Nov	Alabama Power 4.20% preferred	100		101½ 102	75	96½ Oct	103¾ Aug
Adam Hat Stores Inc.	1	4¾	3¾ 4½	1,400	3¼ July	5½ Jan	Alaska Airlines Inc	1	4¾	4¾ 5	9,800	3¾ Nov	5½ Mar
							Alles & Fisher common	1				5½ Apr	6½ Jun
Aero Supply Manufacturing	1	3¼	3¼ 3½	3,500	1¾ Jan	3½ Dec	Allied International Investing Corp.	1	4¾	3¾ 4¾	1,400	3 Aug	4¾ Jun
Agnew Surpass Shoe Stores							Allied Products (Mich) common	5	22	21½ 22	400	15½ July	21½ Dec
Ainsworth Manufacturing common	5	10¾	10¾ 11	1,200	9½ Dec	14½ May	Altos Brewing Co.	1	4¾	3¾ 4¾	4,900	3¾ Dec	6¼ Jan
Air Associates Inc (N J)	1	14¾	12¾ 14½	5,600	7¾ Jan	14 Dec	Altofer Bros common					5½ Mar	8¼ Nov

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS
New York Curb Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for year 1950
Aluminum Co of America common	100	73 3/4	73 3/4 - 74 3/4	7,400	51 1/2 Jan - 74 3/4 Dec
\$3.75 cumulative preferred	100	104 3/4	104 3/4 - 104 3/4	250	96 1/2 Jan - 104 3/4 Nov
Aluminum Goods Manufacturing	100	26	26 - 26	100	24 May - 28 Nov
Amer Air Filter 5% conv pfd	15	9 1/2	9 1/2 - 9 1/2	650	6 Mar - 9 1/2 Dec
American Eantam Car Co class A	1	1 1/2	1 1/2 - 1 1/2	15,500	12 1/2 Aug - 15 1/2 Dec
American Beverage common	1	1 1/4	1 1/4 - 1 1/4	1,000	1 1/4 Jan - 1 1/4 Oct
American Book Co	100	1 1/4	1 1/4 - 1 1/4	1,000	76 July - 85 Apr
American Cities Power & Light— Class B ex-distribution	1	1/2	1/2 - 1/2	4,200	1/2 Dec - 2 3/4 Sep
American Hard Rubber Co	25	27 1/2	26 1/2 - 31	1,050	10 1/2 Jan - 26 1/2 Dec
American Laundry Machine	20	25 1/2	22 1/2 - 26 1/2	3,950	18 1/2 Apr - 22 1/2 Aug
American Manufacturing Co com	25	21	19 1/2 - 21 1/2	1,800	14 1/2 Apr - 20 Dec
American Maracabo Co	1	6 3/4	6 1/2 - 6 3/4	51,800	19 1/2 Dec - 30 1/2 May
American Meter Co	1	21 1/2	21 1/2 - 21 1/2	1,700	31 Dec - 37 1/2 May
American Natural Gas Co 6% pfd	25	34	33 3/4 - 34 1/2	2,300	25 1/2 July - 35 Nov
Class B	1	45 1/2	44 - 46 1/2	6,700	27 1/2 Feb - 46 1/2 Dec
American Potash & Chem class A	1	10 3/4	10 3/4 - 10 3/4	4,500	3 Jan - 12 Dec
American Republics	10	113	113 1/2 - 113 1/2	350	106 July - 133 Mar
American Seal-Kap common	2	4 1/2	4 1/2 - 4 1/2	2,000	4 1/2 Jan - 5 1/2 July
Amer Superpower Corp common	10c	3 1/2	3 1/2 - 3 1/2	700	5 1/2 Jan - 7 1/2 Oct
\$6 series preferred	1	5 1/2	5 1/2 - 5 1/2	1,000	5 1/2 Dec - 7 1/2 Jan
American Thread 5% preferred	5	4 1/2	4 1/2 - 4 1/2	300	5 1/2 Dec - 7 1/2 Jan
American Writing Paper common	5	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Anchor Post Products	2	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Angerman Co Inc common	1	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Anglo-Iranian Oil Co Ltd	1	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
American dep rcts ord reg	1	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Angostura-Wupperman	1	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Apex-Elec Manufacturing Co	1	5 1/2	5 1/2 - 5 1/2	300	5 1/2 Dec - 7 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	110 3/4	110 3/4 - 110 3/4	55	109 Dec - 113 1/2 Jun
Argus Cameras Inc	1	6	5 1/2 - 6	8,600	3 1/2 Jan - 6 1/2 May
Arkansas Natural Gas common	1	11 1/4	10 3/4 - 11 1/4	5,400	8 1/2 July - 12 1/2 Oct
Common class A non-voting	1	11 1/4	10 3/4 - 11 1/4	25,000	8 1/2 July - 12 1/2 Oct
6% preferred	1	10 3/4	10 3/4 - 10 3/4	400	10 3/4 Feb - 11 Jan
Arkansas Power & Light \$7 pfd	10	10 3/4	10 3/4 - 10 3/4	400	10 3/4 Feb - 11 Jan
Armstrong Rubber Co class A	1	17 1/2	15 1/2 - 18 1/2	3,100	110 July - 116 1/2 Mar
4 1/2% convertible preferred	50	40 1/2	40 - 40 1/2	75	35 Sep - 41 Oct
Aro Equipment Corp	2.50	12 1/2	11 1/2 - 12 1/2	2,400	7 1/2 Jan - 11 1/2 Dec
Aspinook (The) Corp	1	16	13 1/2 - 16	13,800	9 1/2 Jan - 14 1/2 Oct
Associated Electric Industries— American dep rcts reg	1	1	1 - 1	3,200	1/2 Mar - 8 1/2 Dec
Associated Laundries of America	1	1	1 - 1	250	1/2 Mar - 8 1/2 Dec
Associated Tel & Tel class A	1	1	1 - 1	11,500	4 1/2 Jan - 8 1/2 Dec
Atlantic Coast Fisheries	1	3 1/2	2 3/4 - 3 1/2	725	2 1/2 Apr - 3 1/2 Jan
Atlantic Coast Line Co	50	76 1/2	75 - 77	19,200	4 Jan - 7 1/2 Dec
Atlas Corp warrants	6	6	5 1/2 - 6	3,500	14 Jan - 21 Nov
Automatic Steel Products Inc	1	22	19 1/2 - 22 1/2	4,200	4 1/2 July - 7 Dec
Automatic Voting Machine	1	6 1/2	5 1/2 - 6 1/2	2,000	7 Dec - 8 1/2 Jan
Avery (B F) & Sons common	5	19	17 - 18 1/2	500	14 July - 22 Jan
6% preferred	25	17 1/2	17 - 18 1/2	2,700	10 1/2 Feb - 17 1/2 Dec
Ayrshire Collieries Corp common	3	17 1/2	17 - 18 1/2	2,700	10 1/2 Feb - 17 1/2 Dec

B

Babcock & Wilcox Co	42	37 1/2	43 1/2	10,500	33 1/2 Dec	38 Dec
Baldwin Rubber Co common	1	12 1/2	11 1/4	2,400	9 1/2 Jan	13 1/2 Aug
Baldwin Securities Corp w d	75c	4 1/4	4 1/4	37,000	3 1/2 Dec	4 1/2 Dec
Banco de los Andes	1	6	6	50	3 1/2 Sep	6 Dec
American shares	1	7 1/2	6 1/2	95,700	3 1/2 Jan	7 1/2 Dec
Barcelona Tr Ld & Pwr Ltd	1	11 1/4	11 1/4	2,000	6 1/2 Mar	11 1/2 Nov
Basic Refractories Inc	1	14	13	350	12 1/2 Jun	17 1/2 Feb
Baumann (L) & Co common	1	5 1/2	5 1/2	100	5 1/2 Dec	6 May
Beau-Brummel Ties common	1	15 1/2	14 1/2	1,200	11 1/2 Jun	16 1/2 Oct
Beck (A S) Shoe Corp	1	4	3 1/2	3,100	1 1/2 Mar	4 Dec
Bellanca Aircraft common	1	36 1/2	37	1,500	37 1/2 Mar	4 Dec
Bell Telephone of Canada common	25	8 1/2	8 1/2	1,500	7 Apr	9 1/2 Oct
Bennet Watch Co Inc	1	18	17	18 1/2	10 1/2 Feb	17 1/2 Dec
Benson & Hedges common	4	14	14 1/4	350	14 Aug	16 1/2 Jan
Bickford's Inc common	1	12 1/2	11 1/4	4,600	7 1/2 Feb	11 1/2 Oct
Birdsboro Steel Fdry & Mach Co com	3	12	10 3/4	525	9 1/2 July	13 1/2 Jan
Blue Ridge Corp common	1	4	3 1/2	21,700	3 1/2 Dec	4 1/2 Nov
Blumenthal (S) & Co common	1	13	11 1/2	1,300	7 1/2 Mar	12 1/2 Nov
Bohach (H C) Co common	1	85	70 1/2	150	51 Jan	77 1/2 Nov
Borne Strymer Co	25	85	85	10	75 1/2 July	89 Nov
Bourjois Inc	1	25 1/2	25 1/2	170	18 1/2 July	27 1/2 Nov
Brazilian Traction Light & Power	1	4 1/4	4 1/4	700	3 1/2 Dec	5 1/2 Jan
Breeze Corp common	1	20 1/2	20 1/2	5,500	16 1/2 Jan	21 1/2 Oct
Bridgeport Gas Light Co	1	11 1/2	11 1/2	2,100	5 Jan	11 1/2 Nov
Brillo Manufacturing Co common	1	23	23	50	23 Oct	25 1/2 Feb
British-American Oil Co	1	27 1/2	28 1/2	800	32 Feb	34 1/2 Jun
British American Tobacco— Amer dep rcts ord reg	1	1	1	8 Jan	11 1/2 Apr	11 Apr
British Celanese Ltd— Amer dep rcts ord reg	1	1	1	8 Jan	11 1/2 Apr	11 Apr
British Columbia Power class A	10s	23 1/2	23 1/2	400	1 1/2 Mar	2 1/2 Nov
Class B	1	27	27 1/2	190	23 1/2 Jan	28 1/2 Oct
Brown Forman Distillers	1	3 1/2	3 1/2	1,000	11 July	4 1/2 Nov
4% cumulative junior preferred	10	20 1/2	20 1/2	2,900	5 1/2 Jan	6 1/2 Dec
Brown Rubber Co common	1	12 1/2	10 3/4	2,500	8 1/2 Jan	13 1/2 May
Bruce (E L) Co common	2.50	20 1/2	20 1/2	9,700	15 1/2 Jun	20 1/2 Oct
Bruck Mills Ltd class B	1	9	8	600	5 1/2 Jan	8 1/2 Dec
Buckeye Pipe Line	1	13 1/4	13 1/4	1,600	11 1/2 Jan	15 1/2 Nov
Bunker Hill & Sullivan	2.50	22 1/2	21 1/2	1,100	13 1/2 Mar	22 1/2 Dec
Burd Piston Ring Co	1	8 1/2	8 1/2	800	5 1/2 July	9 1/2 Sep
Burma Corp Amer dep rcts	1	4 1/2	4 1/2	42,700	3 1/2 July	5 1/2 Apr
Burry Biscuit Corp	12 1/2c	4	3 1/2	8,600	3 1/2 July	5 1/2 Apr

C

Cable Electric Products common	50c	5 1/2	5 1/2	3,600	3 July	5 1/2 Dec
Calamba Sugar Estate	1	7 1/2	6 1/2	13,000	5 1/2 July	8 1/2 Oct
Calgary & Edmonton Corp Ltd	1	7 1/2	7 1/2	5,300	7 Nov	9 1/2 Mar
Camden Fire Insurance	5	21	21	50	20 1/2 July	24 Mar
Canada Bread Co Ltd	1	30 1/2	30 1/2	30 1/2	30 1/2 July	47 Dec
Canada Cement Co Ltd common	20	21 1/2	21 1/2	21 1/2	21 1/2 Oct	27 Oct
6 1/2% preference	1	21 1/2	21 1/2	21 1/2	21 1/2 Nov	27 Oct
Canadian Cannery Ltd common	1	150 1/2	150 1/2	150 1/2	150 1/2 Mar	160 Nov
Canadian Dredge & Dock Co Ltd	1	17	17	1,000	23 Jan	26 1/2 Apr
Canadian Industries Ltd— 7% preferred	100	32	32	200	7 1/2 July	39 1/2 Aug
Capital City Products common	5	8 1/2	8 1/2	1,700	23 Mar	29 Jan
Capital Transit Co	100	91 1/2	87	92	100	63 Jan
Carey Baxter & Kennedy Inc	1	3 1/2	3 1/2	21,800	11 1/2 Nov	11 1/2 Jan
Carman & Co	1	3 1/2	3 1/2	21,800	11 1/2 Nov	11 1/2 Jan
Carnation Co common	2.50	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan
Carroll Power & Light \$5 pfd	1	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan
Carr-Consolidated Biscuit Co	1	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan
Carreras Ltd	1	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan
Amer dep rcts A ord	1	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan
Amer dep rcts B ord	2s 6d	11 1/2	11 1/2	11 1/2	11 1/2 Nov	11 1/2 Jan

For footnotes see page 29.

STOCKS
New York Curb Exchange

STOCKS		Friday Last		Week's Range of Prices		Sales for Week Shares		Range for year 1950	
New York Curb Exchange		Sale Price		Low High				Low High	
Carter (J W) Co common	1								
Casco Products common	1								
Castle (A M) & Co	10	5 1/2	5 1/2	5 1/2	5 1/2	400		5 1/2 Jan	6 1/2 Jun
Catalin Corp of America	1	16 1/4	16 1/4	16 1/4	16 1/4	6,100		3 1/2 Mar	6 Aug
Central Maine Power Co— 3.50% preferred	1	7 3/4	7 3/4	7 3/4	7 3/4	1,100		15 1/2 Dec	17 1/2 Dec
Central Ohio Steel Products	100					10,600		4 1/2 Jan	7 1/2 Nov
Central Power & Light 4 1/2 pfd	1	14 1/4	83	83	83	60		81 1/2 Jan	86 1/2 Jun
Central States Elec 6% preferred	100	11 1/4	11 1/4	11 1/4	11 1/4	5,300		8 1/2 May	11 1/2 Oct
7% preferred	100	11 1/4	10 3/4	10 3/4	10 3/4			92 1/2 Dec	98 1/2 May
Conv preferred opt div series	100	160	155	155	162	1,450		7 Dec	22 Feb
Conv pfd opt div series 1929	100	11	10 1/2	10 1/2	11	810		110 July	173 Oct
Century Electric Co common	10		11	11	12	200		8 July	21 1/2 Feb
Century Investors Inc	10		4 3/4	4 3/4	4 3/4	100		8 Dec	21 1/2 Feb
Convertible preference	2					400		7 Feb	9 1/2 Oct
Cessna Aircraft Co common	10							3 1/2 Feb	4 1/2 Nov
Chamberlin Co of America	1	7 1/2	7	7	7 1/4	7,400		35 Oct	38 1/2 Jan
Charis Corp common	10	6 1/2	6 1/2	6 1/2	6 1/2	500		3 1/2 Jan	7 1/2 Dec
Cherry-Burrell common	5		8 1/4	8 1/4	8 1/4	100		5 1/2 Dec	7 1/2 Jan
Chesbrough Manufacturing com	10	12 3/4	11 1/2	11 1/2	13	3,100		8 1/2 Jan	10 1/2 Oct
Chicago Rivet & Machine	4	71	66 1/2	66 1/2	71 1/2	500		8 1/2 Mar	12 1/2 Jun
Chicago & Southern Air Lines	1	10 1/4	24 1/2	24 1/2	25 1/2	125		60 1/2 Mar	63 Nov
Voting trust certificates	1	10 1/4	10 1/4	10 1/4	10 1/4	1,500		17 1/2 Jan	27 1/2 Nov
Chief Consolidated Mining	1	1 1/2	9 1/2	9 1/2	10 1/4	2,000		6 1/2 July	11 1/2 Dec
Cities Service common	10	84 1/2	83 1/2	83 1/2	86 1/2	47,600		6 1/2 July	10 3/4 Dec
City Auto Stamping	5	17 1/2	17 1/2	17 1/2	17 1/2	23,800		1 1/2 Apr	1 1/2 Sep
City & Suburban Homes	10	8 1/2	8	8	8 1/2	900		63 1/2 July	91 1/2 Nov
Clark Controller Co	1	25	24 1/2	24 1/2	27	500		16 July	18 1/2 Oct
Claroat Manufacturing Co	1	5 1/2	5 1/2	5 1/2	5 1/2	850		17 1/2 Dec	22 1/2 Nov
Claude Neon Inc	1	5	4 3/4	4 3/4	5 1/2	3,000		15 1/2 Mar	25 1/2 Nov
Clayton & Lambert Manufacturing	4	8 1/2	8	8	8 1/2	37,800		2 1/2 Jan	6 1/2 Apr
Clinchfield Coal Corp common	20	40 1/4	39 1/2	39 1/2	40 1/4	400		1 1/2 Jan	7 1/2 Apr
Club Aluminum Products Co	1	5 1/2	5 1/2	5 1/2	5 1/2	3,300		6 1/2 Jan	10 1/2 Oct
Cockshutt Plow Co common	1	22	22	22	22	200		25 Apr	40 1/2 Nov
Colon Development ordinary	1	6 1/2	6 1/2	6 1/2	6 1/2	100		4 1/2 July	8 Jan
Colonial Airlines	1	6 1/2	6 1/2	6 1/2	6 1/2	5,200		13 1/2 Mar	21 1/2 Oct
Colonial Sand & Stone Co	1	3 1/2	3 1/2	3 1/2	3 1/2	1,500		5 1/2 Oct	6 1/2 Oct
Colt's Manufacturing Co	25	64 1/2	64 1/2	64 1/2	64 1/2	100		4 1/2 Jan	8 Dec
Commodore Hotel Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	600		3 1/2 Dec	5 1/2 Apr
Community Public Service	10	12 1/2	12 1/2	12 1/2	12 1/2	200		39 1/2 Jan	66 1/2 Nov
Compo Shoe Machinery— Vtc ext to 1956	1	9 1/2	9 1/2	9 1/2	9 1/2	1,000		6 1/2 Jan	8 1/2 Nov
Consol Engineering Corp	1	22	21 1/2	21 1/2	22	700		11 1/2 Dec	18 May
Consolidated Gas Utilities	1	12	11 1/4	11 1/4	12 1/2	1,500		8 1/2 Sep	11 Sep
Consolidated Liquidating	1	12 1/2	12 1/2	12 1/2	12 1/2	100		18 1/2 Dec	25 1/2 Oct
Consolidated Mining & Smelting Ltd	10	121 1/2	118	118	121 1/2	3,800		10 1/2 July	14 1/2 Feb
Continental Car-Na-Var Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	2,600		2 1/2 Nov	5 1/2 Jun
Continental Foundry & Machine Co	1	21 1/2	21 1/2	21 1/2	21 1/2	1,300		78 1/2 Mar	119 1/2 Dec
Cook Paint & Varnish Co	1	31 1/2	31	31	31 1/2	400		2 1/2 Mar	3 1/2 May
Corby (H) Distillery Ltd— Class A voting	1	10 1/2	10	10	10 1/2	300		1 Mar	3 May
Class B non-voting	1	10 1/2	10 1/2	10 1/2	10 1/2	200		13 Jan	22 Dec
Cornucopia Gold Mines	5c	10 1/2	10 1/2	10 1/2	10 1/2	32,900		30 Jan	36 1/2 Jun
Coro Inc	1	10 1/2	9 1/2	9 1/2	10 1/2	3,800		7 1/2 Jan	12 1/2 Oct
Corroon & Reynolds common	1	10 1/2	10 1/2	10 1/2	10 1/2	2,100		7 1/2 Jan	12 1/2 Oct
\$1 preferred class A	1	15 1/4	15 1/4	15 1/4	15 1/4	600		4 1/2 July	1 1/2 Jan
Cosden Petroleum common	1	14 1/2	14 1/2	14 1/2	14 1/2	14,400		8 1/2 July	11 1/2 Jan
Courtaulds Ltd— American dep receipts (ord reg)	5	54 1/2	52 1/2	52 1/2	54 1/2	8,600		5 1/2 Dec	7 1/2 Feb
Creole Petroleum	1	1 1/2	1 1/2	1 1/2	1 1/2	7,900		14 1/2 Sep	17 1/2 Mar
Croft Brewing Co	1	4 1/2	4 1/2	4 1/2	4 1/2	9,300		5 1/2 Jan	15 1/2 Dec
Crosley Motors Inc	6	11 1/2	10 1/2	10 1/2	11 1/2	10,600		2 1/2 July	4 Nov
Crowley Milner & Co	1	9 1/2	8 1/2	8 1/2	9 1/2	18,500		7 1/2 Dec	52 1/2 Dec
Crown Cement Petroleum (Mtd)	1	2 1/2	2 1/2	2 1/2	2 1/2	2,800		3 1/2 Mar	1 1/2 Apr
Crown Cork Internat'l "A" partic	5	2 1/2	2 1/2	2 1/2	2 1/2	1,100		2 1/2 Mar	3 1/2 Apr
Crown Drug Co common	25c	2 1/2	2 1/2	2 1/2	2 1/2	70		2 1/2 Mar	3 1/2 Apr
Crystal Oil Refining common	10	65	60	60	65	300		5 1/2 Apr	10 1/2 Dec
\$6 preferred	1	31 3/4	30 1/2	30 1/2	31 3/4	8,300		10 Jun	9 1/2 Dec
Cuban Atlantic Sugar common	5	11	10 1/2	10 1/2	11	300		1 1/2 July	12 Mar
Cuban Tobacco common	2.50	13	12 1/2	12 1/2	13	350		1 1/2 Aug	3 1/2 Apr
Curtis Lighting Inc common	1	10 1/2	10 1/2	10 1/2	10 1/2	100		2 1/2 Aug	3 1/2 Apr
Curtis Manufacturing Co (Mo)	5	13	12 1/2	12 1/2	13	350		1 1/2 Aug	3 1/2 Apr

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for year 1950		
				Low	High		Low	High	
Fire Association (Phila).....	10	---	---	58 3/4	60	150	55	76	Jan
First York Corp common.....	10c	3 1/2	---	3 1/4	3 3/4	2,200	2 1/2	3 3/4	Dec
\$2 dividend cumulative preferred.....	1	---	---	29	29 1/2	150	27 3/4	33 3/4	Apr
Fishman (M H) Co Inc.....	1	---	---	9 1/4	9 1/4	200	9	11	May
Ford Motor Co Ltd.....	---	---	---	---	---	---	---	---	---
American deposit rets ord reg.....	\$1	4 3/4	---	4 1/2	4 3/4	3,200	3 1/4	5 1/4	Jan
Ford Motor of Canada.....	---	---	---	---	---	---	---	---	---
Class A non-voting.....	---	---	---	45 1/4	46	1,100	21	52 1/2	Oct
Class B voting.....	---	---	---	54	54	50	22 1/2	54	Oct
Ford Motor of France.....	---	---	---	---	---	---	---	---	---
American deposit receipts bearer.....	---	---	---	---	---	---	---	---	---
Fort Pitt Brewing Co.....	1	11 3/4	---	11 1/4	11 3/4	131,400	10 1/2	13	Oct
Fox (Peter) Brewing.....	1.25	9 1/4	---	8 1/4	9 1/2	3,300	7	11 1/2	Jan
Franklin Simon & Co Inc common.....	1	---	---	---	---	---	7 1/2	9 1/4	Sep
4 1/2% convertible preferred.....	50	41	---	39	41	200	29 1/2	38 3/4	Dec
Fuller (Geo A) Co.....	5	10 1/2	---	10 1/4	10 3/4	3,600	9 1/2	14	May

G

Gatineau Power Co common.....	100	16 1/4	16 1/4	16 1/4	16 1/4	1,200	13 1/2	16 1/2	Oct
5% preferred.....	100	---	---	---	---	---	89 1/2	99 1/2	Nov
Gellman Mfg Co common.....	1	5 1/4	5 1/4	5 1/4	5 1/4	700	4 1/4	9	July
General Acceptance Corp.....	1	5 1/4	5 1/4	5 1/4	5 1/4	3,100	4 1/4	6 1/4	May
General Alloys Co.....	1	3 3/4	3 3/4	3 3/4	3 3/4	10,000	1 1/4	3 1/2	Dec
General Builders Supply Corp com.....	1	3 1/4	3 1/4	3 1/4	3 1/4	2,900	2 1/4	4 1/4	May
5% convertible preferred.....	25	---	---	---	---	---	20 1/2	23 1/2	Mar
General Electric Co Ltd.....	---	---	---	---	---	---	---	---	---
Amer dep rets ord reg.....	\$1	---	---	---	---	---	6 1/4	8 1/4	Oct
General Finance Corp common.....	1	5 1/4	5 1/4	5 1/4	5 1/4	1,900	5 1/2	8 1/2	Jun
5% preferred series A.....	10	7 1/2	7 1/2	7 1/2	7 1/2	100	7 1/2	8 1/2	Jun
General Fireproofing common.....	5	19 3/4	18 3/4	19 3/4	19 3/4	1,700	17	24 1/2	May
General Outdoor Adv 6% pfd.....	100	---	---	---	---	---	100 1/2	107 1/2	Jan
General Plywood Corp common.....	50c	3 3/4	3 3/4	3 3/4	3 3/4	5,100	2 1/2	4 1/2	Feb
5% conv preferred.....	20	15	14 1/4	15	15	700	12 1/2	14 1/4	Oct
General Public Service \$6 preferred.....	---	---	---	---	---	---	100	109	May
Georgia Power \$6 preferred.....	---	---	---	---	---	---	111	116 1/2	May
\$5 preferred.....	---	---	---	---	---	---	107 1/2	109 1/2	May
Gerity-Mich Corp.....	1	4 1/4	4 1/4	4 1/4	4 1/4	5,400	3	4 1/2	Dec
Giant Yellowknife Gold Mines.....	1	---	---	---	---	500	5 1/4	8	May
Gilbert (A C) common.....	---	---	---	---	---	---	17	22 1/2	Apr
Gilchrist Co.....	---	---	---	---	---	---	13	18 1/2	Oct
Gladding McBean & Co.....	25	---	---	---	---	---	27 1/2	28	Oct
Glen Alden Coal.....	---	---	---	---	---	---	17 1/2	17 1/2	Jan
Glenmore Distilleries class B.....	1	16 1/4	15 3/4	16 1/4	16 1/4	9,800	12 1/2	17 1/2	Jan
Globe Union Co Inc.....	5	24 1/4	23 3/4	24 1/4	24 1/4	800	11	25 1/2	Nov
Globe (Adolf) Inc common.....	1	3 1/4	3 1/4	3 1/4	3 1/4	4,100	1 1/4	4 1/4	Apr
Godchaux Sugars class A.....	---	---	---	---	---	---	41 1/2	54	Dec
Class B.....	---	---	---	---	---	---	25	40	Dec
\$4.50 prior preferred.....	---	---	---	---	---	---	74	85	Nov
Goldfield Consolidated Mines.....	1	1 1/2	1 1/2	1 1/2	1 1/2	48,600	3	1 1/2	Dec
Goodman Manufacturing Co.....	50	---	---	---	---	---	45	53	Dec
Gorham Inc class A.....	---	---	---	---	---	---	4 1/4	7 1/4	Oct
Graham Manufacturing common.....	4	29 1/2	29 1/2	29 1/2	29 1/2	200	22 1/2	34 1/2	Nov
Graham-Paige Motors 5% conv pfd.....	25	---	---	---	---	300	9	16 1/2	Mar
Grand Rapids Varnish.....	---	---	---	---	---	---	6 1/4	8 1/4	Apr
Gray Manufacturing Co.....	5	11 1/4	10 3/4	11 1/4	11 1/4	1,500	8 1/2	12 1/2	Jan
Great Atlantic & Pacific Tea.....	---	---	---	---	---	---	---	---	---
Non-voting common stock.....	---	---	---	---	---	---	132	132	133 1/2
7 1/2% 1st preferred.....	100	---	---	---	---	---	135	135	20
Great Lakes Oil & Chemical Co.....	1	2 1/2	2 1/2	2 1/2	2 1/2	54,100	1	1 1/2	Apr
Great Northern Paper.....	25	46 1/2	46	46 1/2	46 1/2	1,150	38 1/2	47 1/2	Nov
Griesedieck Western Brewery.....	2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	21 1/2	31 1/2	Feb
Grocery Stores Products common.....	25c	10 1/2	10 1/2	10 1/2	10 1/2	300	9	11 1/2	Dec
Gulf States Utilities \$4.40 pfd.....	100	107	105 1/4	108	108	240	104	112	Apr
Gypsum Lime & Alabastine.....	---	---	---	---	---	---	114 1/2	19 1/2	Nov

H

Hall Lamp Co.....	5	6	5 1/4	6 1/4	1,900	4 1/4	7	Aug	
Hamilton Bridge Co Ltd.....	•	--	11 3/4	11 3/4	100	8	Jun	12 1/2	Apr
Hammermill Paper common.....	5	--	36 1/2	37 1/4	200	14 1/2	Feb	37	Dec
Hartford Electric Light.....	25	46	44 1/2	46	410	44 1/2	Dec	53 1/2	Jun
Hartford Rayon common.....	1	4 1/4	4	4 3/4	12,300	1 3/4	Jan	5 1/4	Dec
Harvard Brewing Co.....	1	1 3/4	1 3/4	1 3/4	2,100	1 1/4	Dec	2 1/2	May
Hastings Mfg Co.....	2	6 1/4	5 3/4	6 1/4	9,100	5 1/2	Dec	7	Sep
Hathaway Bakeries Inc.....	1	10	10	10	300	9 1/2	Jan	11 1/2	Mar
Hazeltine Corp.....	•	25 1/2	24 1/2	26	4,200	16	Jan	24 1/2	Dec
Hearn Dept Stores common.....	5	7	6 1/2	7 1/4	1,300	8 1/4	Nov	8 1/2	Mar
Hecla Mining Co.....	25c	13 1/2	13	13 1/2	3,900	9 1/2	July	13 1/2	Sep
Helena Rubinstein common.....	•	16 3/4	16	17	850	13	Jan	22 1/2	Oct
Class A.....	•	--	--	--	--	11 1/4	Julv	14 1/4	Jun
Heller Co common.....	2	--	11 1/2	11 1/2	100	10 1/4	July	14 1/4	Jun
5 1/2% preferred.....	100	88	88	89 1/2	20	87	Dec	102	Mar
4% preferred w w.....	100	--	71	71	30	70	Jun	77 1/2	Jun
Henry Holt & Co common.....	1	--	9	9 1/4	300	8 1/2	Mar	12 1/2	May
Higbie Mfg Co common.....	1	6 1/4	5 3/4	6 3/4	800	3 1/2	Jan	6 1/4	Oct
5% convertible preferred.....	10	--	8 3/4	8 3/4	100	6 1/4	July	9	Oct
Hoe (R) & Co class A.....	2.50	10 1/2	x10 1/4	10 7/8	2,800	10 1/2	Dec	11 1/2	Nov
Hollinger Consol Gold Mines.....	5	10 1/4	9 3/4	10 1/4	8,500	7 1/2	July	10 1/2	Oct
Holly Stores Inc.....	1	3 1/2	3	3 1/2	3,900	2 1/2	July	3 1/2	Jan
Holophane Co common.....	•	--	--	--	--	30 1/2	July	45	Sep
Horder's Inc.....	•	--	14	14	25	9 1/4	July	13 1/2	Dec
Hornel (Geo A) & Co.....	15	--	44 7/8	44 7/8	100	42 1/2	May	46	Feb
Horn & Hardart Baking Co.....	•	--	--	--	--	156	Oct	175	Nov
Horn & Hardart common.....	•	31 1/8	31 1/8	31 1/8	600	31	July	34	Jan
5% preferred.....	100	--	--	--	--	106 1/2	Jun	111 1/2	Oct
Hubbell (Harvey) Inc common.....	5	-- 1/4	26 1/4	27	200	18 1/2	Jan	28	Nov
Humble Oil & Refining.....	•	106 1/4	102	106 3/4	6,100	80	Mar	105	Nov
Hurd Lock & Manufacturing Co.....	5	3 3/4	3 1/2	3 3/4	900	3	Sep	4 1/4	Jan
Huyler's common.....	1	16	15 1/4	16	2,800	2	Feb	3 1/4	Apr
1st convertible preferred.....	1	3	2 3/4	3 1/4	700	12	July	18 1/4	Apr
Hydro-Electric Securities.....	•	3 3/4	3 1/2	3 3/4	700	3 1/2	Sep	3 1/2	Nov
Hygrade Food Products.....	5	22 1/2	22	27	6,500	13	Jan	24 1/2	Dec

I

Illinois Zinc Co common.....	26	21 1/2	26	6,950	7 3/8	Mar	22 3/4	Dec	
Imperial Chemical Industries.....	•								
American dep receipts registered.....	£1								
Imperial Oil (Canada) coupon.....	•	26 3/4	25 7/8	21 1/2	17,500	3 1/4	July	4 1/4	Nov
Registered.....	•	26 3/4	25 7/8	21 1/2	2,000	18 1/2	Mar	28 1/4	Oct
Imperial Tobacco of Canada.....	5	11 1/2	11 1/2	11 1/2	1,900	11	Nov	13	Feb
Imperial Tobacco of Great Britain & Ireland.....	£1								
Indianapolis Pwr & Light 4% pfd.....	100								
	•	100	101 1/2	220		8 1/2	Jan	11 1/4	Apr
Insurance Co of North America.....	10	135	132 1/2	136	600	98 1/2	Jan	103 3/4	Jun
International Cigar Machinery.....	•	14 3/8	13 3/4	14 3/8	400	99 1/4	Aug	135	Dec
International Hydro-Electric.....	•					12 1/2	Aug	16 1/4	May
Preferred \$3.50 series.....	50	80	78 1/4	80	1,000				
International Metal Industries A.....	•					68	July	84 1/2	May
International Petroleum coupon shs.....	•	13 3/4	13	13 3/4	5,300	24 1/2	Apr	30 1/4	Aug
Registered shares.....	•		13 3/4	13 1/2	200	7 1/2	Apr	13 3/8	Dec
International Products.....	10	12 1/4	12 3/8	12 7/8	800	7 1/2	Jan	13	Oct
International Safety Razor B.....	•	1 1/4	1 1/4	1 3/8	4,500	10 1/2	July	14	Oct
Investors Royalty.....	1	1 3/4	1 3/8	1 7/8	11,800	1 1/4	Apr	1 1/4	Aug
Iowa Public Service Co.....	•					1 3/4	July	2	Feb
3.90% preferred.....	100								
Iron Fireman Manufacturing v t c.....	•	16 7/8	16 7/8	16 7/8	300	88	Sep	95	Mar
Irving Air Chute.....	1	9 1/2	8	9 1/2	9,800	13 1/2	Feb	18 1/4	Jan
Italian Superpower Corp com cl A.....	•	7 1/8	7 1/8	7 1/8	3,600	5 1/4	Jan	9 1/4	Aug
	•					7 1/8	Dec	1 1/4	Jan

For footnotes see page 29.

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for year 1950		
				Low	High		Low	High	
Jeanette Glass Co common.....	1	6 1/4	6 1/4	6 1/4	6 1/4	1,900	3 1/4	7 1/4	Dec
Jefferson Lake Sulphur Co (N J).....	1	30 3/4	30 3/4	31	31	7,100	6 1/4	33 3/4	Nov
Jim Brown Stores common.....	1	2 1/2	2	2 1/2	2 1/2	2,100	1 1/2	3 1/2	Jan
Preference.....	---	---	---	---	---	---	2	3 1/2	Jan
Julian & Kokenge Co.....	---	---	---	---	---	---	17 1/2	22 1/2	May

K

Kaiser-Frazier Corp.....	1	7 3/4	7 1/2	8 1/8	63,900	4 1/2	Jan	9 1/2	Sep
Kansas Gas & Electric 4 1/2 % pfd.....	100	---	---	---	---	---	---	112	Jun
Kawneer Co.....	---	18 3/4	15 1/4	18 3/4	8,800	14 1/4	Dec	21	Mar
Kennedy's Inc.....	5	14	13 1/4	14 1/2	450	11 1/4	Jan	14 1/2	Sep
Key Co common.....	---	---	10 3/4	11 1/2	400	9	Aug	12 1/2	Jan
Kidde (Walter) & Co.....	5	17	16 1/4	17	800	10 1/2	Mar	16 1/4	Dec
Kimberly-Clark Corp.....	---	---	---	---	---	---	---	---	---
4 1/2 % preferred.....	100	---	107	107	30	103 1/2	Feb	107 1/2	May
Kings County Lighting common.....	---	7 3/4	7 3/4	7 3/4	1,100	8 3/4	Aug	9 3/4	Apr
4 % cumulative preferred.....	50	---	35 1/4	35 1/4	50	33	July	42	Feb
King Seely Corp.....	1	25	23 3/4	25	1,300	21	Jan	32	Jan
Kingston Products.....	1	4 3/4	4 1/4	4 3/4	6,600	2 1/2	Jan	5 1/4	Apr
Kirby Petroleum.....	1	18	17 1/2	18 1/2	2,800	11 1/2	Jan	22	May
Kirkland Lake G M Co Ltd.....	1	---	---	---	7,000	11	July	1 1/2	Jan
Klein (D Emil) Co common.....	---	---	9 1/4	9 1/4	100	8 1/4	Jun	10	Jan
Kleintert (I B) Rubber Co.....	10	14	13 1/2	14	600	12 1/4	Mar	15 1/4	Nov
Knott Hotels Corp.....	5	12 1/2	12 1/4	12 1/2	900	10 1/4	July	14 1/4	Mar
Kobacker Stores.....	1	10 1/4	10	10 1/4	1,300	7 1/4	Jan	10 1/2	Oct
Krueger Brewing Co.....	1	9 1/4	x9 3/4	x10 1/4	800	9 1/2	Dec	16	Jan
Kropp (The) Forge Co.....	33 1/2 c	4 1/4	4	4 1/4	4,800	1 1/2	Jun	4 1/2	Nov

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for year 1950	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for year 1950
National Union Radio	30c	4 3/8	4	4 3/8	31,700	2 1/2	Jan	5 1/4	Apr
Neptune Meter common	2.50	18 3/8	17	18 3/8	1,300	17 1/2	Dec	21	Dec
Nestle Le Mur Co common	1	4 3/4	4	4 3/4	600	4 3/4	Dec	6 3/4	Feb
New England Tel & Tel	100	95 7/8	92 3/4	96	970	89	Jun	102 1/2	May
New Haven Clock & Watch Co.	1	3 3/4	2 7/8	4	16,900	3 1/2	Mar	3 1/4	Dec
4 1/2% convertible preferred	20	8 3/8	7	9 1/8	3,100	3 1/2	Jun	7 1/4	Dec
New Jersey Zinc	25	73 1/2	72 1/2	75 1/8	2,300	49	Mar	76	Dec
New Mexico & Arizona Land	1	9 1/8	9 1/8	9 1/2	2,100	7	July	10 1/8	Jun
New Park Mining Co.	1	1 1/8	1 1/8	2 1/4	18,700	1	Jun	76 1/2	Feb
New Process Co common	1	72	72	72	125	59 1/2	Aug	63 1/2	Dec
New York Auction Co common	1	8	8	8	300	7	Feb	31	Feb
New York & Honduras Rosario	10	32 7/8	29 1/2	32 7/8	1,650	22 1/2	July	13	Jan
New York Merchandise	10	12	11	12	750	9	July	13	Jan
New York Shipbuilding Corp.	1	18 1/4	18 1/8	18 1/2	1,500	14	Nov	20 1/4	Apr
Founders shares	1	15 3/4	15 1/4	15 3/4	700	10	July	15 3/4	Dec
Niagara Hudson Power common	1	16 1/4	16 1/4	17	14,200	9 1/2	Jun	16 1/8	Dec
Niagara Share Corp common	5	2 1/2	1 1/2	2 1/2	19,900	3 1/2	Aug	11 1/2	Dec
Niles-Bement-Pond	5	49 1/2	49	49 3/8	300	43 1/4	Jan	49 1/2	Oct
Nipissing Mines	50	5 7/8	5 7/8	5 7/8	400	2	July	6	Oct
North American Rayon \$3 preferred	5	18	17 3/4	18	400	10 1/2	Mar	20 1/4	Sep
North American Utility Securities	1	5	4 7/8	5 3/8	8,900	2 1/2	Jan	5 1/2	Dec
North Central Texas Oil	1	101 1/2	101	101 3/8	220	97 3/4	July	103 1/2	May
Northeast Airlines	50	13 1/8	13 1/8	13 3/8	8,700	6 3/4	Jan	14 7/8	Dec
North Penn RR Co	100	15 3/4	15 3/4	16 1/8	2,200	13 1/2	Aug	18 1/2	Jan
Northern Ind Pub Serv 4 1/4% pfd	1	15 3/4	15 3/4	16 1/8	2,200	13 1/2	Aug	18 1/2	Jan
Northern Aircraft Inc.	1	15 3/4	15 3/4	16 1/8	2,200	13 1/2	Aug	18 1/2	Jan
Novadel-Agene Corp	1	15 3/4	15 3/4	16 1/8	2,200	13 1/2	Aug	18 1/2	Jan
Ogden Corp common	50c	49 3/4	48 1/2	49 7/8	350	41 1/8	Jan	49 3/8	Nov
Ohio Brass Co class B common	100	112	112	112	20	111	Dec	115	Jun
Ohio Power 4 1/2% preferred	15	28 7/8	28 3/8	29 1/4	2,100	26 1/4	Dec	37 1/2	Jan
Oklahoma Natural Gas	1	11 1/2	11 1/8	11 1/2	300	9 1/4	Jan	13 1/4	Jan
Oliver United Filters class B	1	9 1/2	8 1/2	9 3/8	4,900	6 1/4	July	12 1/2	Oct
Olympic Radio & Telev Inc.	1	40 1/2	37	41 1/2	2,800	16 3/4	Jan	19 3/4	Nov
Omar Inc	1	15 1/8	15 1/8	16 1/8	1,000	9 1/4	Jan	19 1/4	Dec
O'Keefe Copper Co Ltd Amer shares	1	40 1/2	37	41 1/2	2,800	16 3/4	Jan	19 3/4	Nov
Overseas Securities	1	15 1/8	15 1/8	16 1/8	1,000	9 1/4	Jan	19 1/4	Dec
Pacific Can Co common	5	8 3/8	8 1/8	8 1/2	600	6 3/4	Jun	9 3/8	Feb
Pacific Gas & Electric 6% 1st pfd	25	34 3/4	33 3/8	34 3/4	2,100	33	Dec	37 3/4	May
5 1/2% 1st preferred	25	31 1/2	31 1/4	31 3/8	1,300	30 3/4	Dec	34 1/4	Jun
5% 1st preferred	25	28 1/4	27 3/4	28 1/4	700	26 3/4	Dec	29 1/2	Jun
5% redeemable 1st preferred	25	28 1/4	27 3/4	28 1/4	700	26 3/4	Dec	29 1/2	Jun
5% redeemable 1st pfd series A	25	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
4.80% red 1st preferred	25	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
Pacific Lighting \$4.50 preferred	1	7 3/4	7 1/4	8	94,000	6	Nov	7 3/4	Oct
\$4.40 div cum preferred	1	7 3/4	7 1/4	8	94,000	6	Nov	7 3/4	Oct
Pacific Petroleum Ltd.	1	98 1/2	98 1/2	98 1/2	50	97 3/4	Dec	105	May
Pacific Power & Light 5% pfd	100	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
Pacific Public Service common	1	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
\$1.20 1st preferred	1	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
Page-Hersey Tubes common	1	103 1/2	102 3/4	103 1/2	400	102	Sep	107 1/2	May
Panacoastal Oil (C A) v t c	1	4 3/4	4	4 3/4	154,200	2 1/4	Feb	4 1/4	Dec
Panatapec Oil (C A) Amer shares	1	6 7/8	5 3/4	6 7/8	107,800	4 3/4	Dec	7 1/8	Jan
Paramount Motors Corp	1	16 1/4	16 1/4	16 1/4	100	14	Dec	17	Feb
Parker Pen Co.	5	33	29 1/2	33	1,450	20	July	31 1/4	Oct
Parkersburg Rig & Reel	1	13 1/2	12 3/4	13 1/2	3,100	9 1/4	May	13 1/2	Dec
Patchogue Plymouth Mills	1	40	37	41 1/2	2,800	16 3/4	Jan	19 3/4	Nov
Patican Co Ltd	2	5 1/8	5 1/8	5 1/8	1,300	3 3/4	July	5 1/8	Dec
Peninsular Telephone common	1	40 1/2	40 1/2	40 1/2	100	38 1/2	Dec	48 1/2	Feb
\$1 cumulative preferred	25	23 1/2	23 1/2	23 1/2	100	23 1/2	Aug	26 1/4	Apr
\$1.32 cumulative preferred	25	23 1/2	23 1/2	23 1/2	100	23 1/2	Aug	26 1/4	Apr
Pennroad Corp common	1	14 3/8	13 3/8	14 3/8	13,200	9 1/2	July	13 3/4	Nov
Penn Gas & Electric class A com.	1	4 3/4	4 3/4	4 3/4	3,900	2 1/2	Feb	5 3/4	Apr
Penn Power & Light 4 1/4% pfd	100	110 1/2	109 3/4	110 1/2	210	107	Mar	113 1/2	May
Penn Traffic Co	2.50	110 1/2	109 3/4	110 1/2	210	107	Mar	113 1/2	May
Penn Water & Power Co.	1	37 1/2	35 3/8	37 1/2	1,850	30 1/4	July	40 1/4	Jan
Pep Boys (The)	1	3 1/2	3 1/4	3 1/2	400	2 1/4	Jan	4	Sep
Pepperell Manufacturing Co (Mass)	20	71 3/4	70	72	950	53 1/4	Jan	71 1/2	Dec
Perfect Circle Corp.	2.50	15 3/8	15 1/2	15 3/8	500	11	Jan	18 3/4	Sep
Pharis Tire & Rubber common	50c	21 1/2	21 1/2	21 1/2	400	17 1/2	Jun	24 1/4	Mar
Philadelphia Co common	1	9	7 7/8	9 1/2	6,100	4	Jun	8 3/8	Aug
Phillips Packing Co.	10c	4 3/4	4 1/4	4 3/4	6,500	3 3/4	Sep	4 7/8	Oct
Phillips Screw Co.	1	23	23	23 3/4	500	17	Jan	25 3/4	Apr
Pierce Governor common	1	1 1/2	1 1/8	1 1/2	3,600	1 1/8	Dec	2 1/8	Feb
Pinchin Johnson Ltd Amer shares	1	3 1/2	3 1/8	3 1/2	9,500	1 3/4	Mar	3 3/4	Dec
Pioneer Gold Mines Ltd.	1	60 3/8	60	61 1/8	1,750	52	Jun	61 1/4	Sep
Piper Aircraft Corp common	1	36	33 3/8	36	2,100	18 3/4	Jan	36 1/2	Dec
Pittsburgh & Lake Erie	50	4	4	4 1/4	900	3 1/4	Jan	4 1/4	Sep
Pittsburgh Metallurgical common	5	18	18 1/4	18 1/4	100	14	Jan	18	Mar
Pleasant Valley Wine Co.	1	4 1/4	4 1/4	4 1/4	900	3 1/4	Jan	4 1/4	Sep
Pneumatic Scale common	10	4 1/4	4 1/4	4 1/4	2,200	3 3/4	July	5 1/4	May
Polaris Mining Co.	2.50	8 1/2	8	8 1/2	3,400	6 1/4	Apr	8 1/4	Jun
Powdrell & Alexander common	1	14 1/4	14 1/4	14 1/4	200	14 1/4	Jan	20 1/4	Oct
Power Corp of Canada common	100	34 1/4	34	34 1/4	200	30 1/2	July	37 1/4	May
6% 1st preferred	100	11 1/2	11 1/2	11 1/2	100	9 3/4	Jan	13 1/2	Oct
Pratt & Lambert Co.	2.50	14 1/4	14	14 1/4	1,000	11 1/4	Jan	19 3/4	Jun
Prentice-Hall Inc common	1	3	2 3/4	3 1/4	26,700	1 1/4	Jan	3 1/4	Sep
Pressed Metals of America	1	8 3/8	8 3/8	8 3/8	400	7	Mar	9 3/4	Dec
Producers Corp of Nevada	1	8 3/8	8 3/8	8 3/8	400	7	Mar	9 3/4	Dec
Prosperity Co class B	1	8 3/8	8 3/8	8 3/8	400	7	Mar	9 3/4	Dec
Providence Gas	1	102	102	102	50	101 1/4	July	105	May
Public Service of Colorado	100	26	25 1/4	26	1,600	14 3/4	Feb	25 1/2	Dec
4 1/4% cumulative preferred	100	13 1/4	13 1/4	13 1/4	300	10 3/4	Jan	14 3/4	Dec
Puget Sound Pulp & Timber com.	5	6 3/4	6 3/4	6 3/4	100	6 3/4	Jun	10	Dec
Pyle-National Co common	10	132 3/4	132 3/4	133 1/4	250	95	July	137 1/2	Nov
Pyrene Manufacturing	1	34	34	34	100	32 1/4	Dec	35	Nov
Quaker Oats common	5	158 1/2	158 1/2	160	40	154	Jan	160 1/4	Jun
New common w l	100	13 1/2	13 1/2	13 1/2	100	13 1/2	Mar	18 1/2	Oct
6% preferred	100	13 1/2	13 1/2	13 1/2	100	13 1/2	Mar	18 1/2	Oct
Quebec Power Co.	1	13 1/2	13 1/2	13 1/2	100	13 1/2	Mar	18 1/2	Oct
Railway & Light Securities	10	23 3/4	23 3/4	24 3/4	700	21	Jan	29	Oct
Voting common	1	1 1/4	1 1/4	1 1/4	300	1 1/4	Jan	2	Dec
Railway & Utility Investment A	10	25 3/8	25 3/8	26 3/8	500	24 3/4	Jan	28	Jan
Rath Packing Co common	10	23	22 3/4	23 3/4	700	20	July	27	Feb
Raymond Concrete Pile common	1	54 3/4	54 3/4	54 3/4	100	54 3/4	Jun	58	Feb
\$3 convertible preferred	5	11 3/4	11 1/4	12 3/4	29,800	6 1/4	Jan	13 1/2	Apr
Raytheon Manufacturing common	6.25	7 1/4	5 1/2	7 1/2	600	3 3/4	Aug	5 1/2	Nov
Reading Tube Corp class A	1	4 1/2	4 1/2	4 1/2	2,400	3 1/2	Dec	7 1/2	Aug
Reda Pump Co.	1	4 1/2	4 1/2	4 1/2	4,100	3 1/2	Feb	5 1/2	Sep
Regal Shoe Co.	1	2	1 3/4	2 1/4	8,700	2 1/4	Jan	3 1/4	Apr
Reis (Robert) & Co.	5	47 1/2	42 1/4	47 1/2	1,850	27 1/4	Jan	47 1/2	Dec
Reliance Electric & Engineering	1	35 1/2	31 3/4	35 1/2	1,700	23 1/2	Jan	32	Sep
Rice-Stix Inc	1	3 3/8	3	3 3/8	7,000	2 1/4	Mar	3 3/8	Apr
Richmond Radiator	1	2 1/2	2 1/2	2 1/2	36,600	1 1/4	Dec	2 1/4	Apr
Rio Grande Valley Gas Co.	100	98	97 1/2	98 3/4	170	97	July	102 3/4	Feb
(Texas Corp) v t c	1	25	25	25	100	25	Jan	46 1/2	May
Rochester Gas & Elec 4% pfd F	1	12 1/4	12 1/4	12 1/4	600	8	July	9 3/4	Apr
Roeper & Pendleton Inc common	5	10 1/2	10 1/2	11	2,200	9	Mar	13 1/2	Nov
Rolis Royce Ltd	10	40 1/2	39 3/4	42 1/4	3,700	22 1/4	Mar	42 1/2	Dec
American dep receipts for ord reg	1	12 1/4	12 1/4	12 1/4	600	9	Mar	13 1/2	Nov
Rome Cable Corp common	5	10 1/2	10 1/2	11	2,200	9	Mar	13 1/2	Nov
Rosevelt Field Inc	5	40 1/2	39 3/4	42 1/4	3,700	22 1/4	Mar	42 1/2	Dec
Rotary Electric Steel Co.	10	40 1/2	39 3/4	42 1/4	3,700	22 1/4	Mar	42 1/2	Dec
Rowe (The) Corp common	1	27 1/4	27 1/4	28 3/8	7,000	10 1/2	Jan	29 3/4	Nov
Royalite Oil Co Ltd	1	54 1/4	54	56 7/8	2,000	29 1/2	Jan	60	Nov
Russeks Fifth Ave common	1.25	2 1/4	1 3/4	2 1/4	8,200	1	Mar	2 3/4	Sep
Ryan Aeronautical Co.	1	2 1/4	2 1/4	2 3/4	3,000	1 3/4	Feb	2 3/4	Dec
Ryan Consolidated Petroleum	1	2 1/4	2 1/4	2 3/4	3,000	1 3/4	Feb	2 3/4	Dec
Ry									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for year 1950		
			Low	High		Low	High	
United Milk Products common	•	—	8½	8¾	75	7¼ July	10½ Oct	
75c participating preferred	•	—	—	—	—	17½ Feb	x24 Sep	
United Molasses Co Ltd—	—	—	—	—	—	—	—	
Amer deposit rcts ord registered	—	—	—	—	—	3½ July	4% Oct	
United NJ RR & Canal	100	245	245	245	10	236 Jan	246 Aug	
United Profit Sharing common	25	—	—	—	600	¼ July	1 Mar	
10% preferred	10	—	—	—	150	4¼ Nov	6¼ Apr	
United Shoe Machinery common	25	44½	44	45¾	6,000	40 July	49½ Jan	
Preferred	25	—	39¾	40	140	38¼ Nov	43 Jun	
United Specialties common	1	—	14	15	600	12 Jan	17 Jun	
U S Air Conditioning Corp	10c	—	—	—	9,800	1¼ Jan	2½ May	
U S Foli Co class B	1	31½	28½	32½	17,600	15¼ July	30½ Dec	
U S and International Securities	•	—	—	—	20,700	2½ July	4½ Feb	
\$5 1st preferred with warrants	•	89	89	89	75	84 Jan	93 Mar	
U S Radiator common	1	8½	8½	9¼	18,600	4½ Jan	9% Dec	
U S Rubber Reclaiming Co	1	4¼	3¾	4¼	1,700	1¼ Mar	4% Nov	
United Stores Corp common	50c	—	—	—	1,600	1% Mar	2 Apr	
Universal Consolidated Oil	10	—	63	65	700	40 Feb	63½ Dec	
Universal Insurance	10	—	26¼	26¼	25	24 July	28½ Jan	
Universal Products Co common	10	29	28½	29½	250	25½ Jun	35½ Nov	
Utah-Idaho Sugar	5	3½	3½	3½	5,000	2½ Feb	3¼ Apr	

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for year 1950		
			Low	High		Low	High	
Valspar Corp common	1	7¾	7¾	7¾	2,200	5 Feb	7¼ Sep	
\$4 convertible preferred	5	—	—	—	—	68 Feb	82 Dec	
Vanadium-Alloys Steel Co	•	—	—	—	200	27 Jan	41½ Dec	
Venezuelan Petroleum	1	9¾	9	10¼	19,600	3% Mar	9% Dec	
Venezuela Syndicate Inc	20c	5½	4½	5¼	37,100	2½ Feb	4% Oct	
Vogt Manufacturing	•	14	13½	14	200	11% Dec	16 Jun	

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for year 1950		
			Low	High		Low	High	
Waco Aircraft Co	•	3¾	3¾	3¾	300	1¼ Jan	3% July	
Wagner Baking voting trust cts ext	•	7	7	7¼	1,300	5% July	9¼ Jan	
7% preferred	100	—	—	—	—	109 Jan	115 Sep	
Waitt & Bond Inc	1	—	1¼	1½	1,100	1¼ Mar	2% Apr	
\$2 cum preferred	30	—	11½	13½	1,650	9¼ Feb	13¼ Apr	
Waltham Watch Co v t c w i	1	2½	2½	2½	25,400	¼ Feb	3 July	
Ward Baking Co warrants	•	7	6¾	7¾	4,250	3¼ July	8 Nov	
Wentworth Manufacturing	1.25	7½	7¾	7¾	2,000	7½ Dec	9½ Aug	
West Texas Utilities \$6 preferred	•	—	—	—	—	111 Aug	114½ Jan	
Western Maryland Ry 7% 1st pfd	100	177	177	182	40	157 Jun	200 Oct	
Western Tablet & Stationery com	•	—	26½	27	500	24½ Feb	28½ Mar	
Westmoreland Coal	20	—	36¾	37¾	200	27 Apr	39 Nov	
Westmoreland Inc	10	—	—	—	—	18½ Apr	22 Dec	
Weyenberg Shoe Mfg	1	—	25¼	25¼	50	17¼ Feb	29½ Dec	
Whirlpool Corp	5	—	17	17	100	14½ Jan	24½ Mar	
Whitman (Wm) & Co	1	4¾	4¼	4½	500	2¼ Jan	4% Dec	
Wichita River Oil Corp	10	17	16½	17	300	15 July	22¼ Mar	
Wickes (The) Corp	5	8¾	8¾	8¾	1,000	7½ Sep	9% Sep	
Williams (R C) & Co	•	—	—	—	—	4% May	9 May	
Willson Products Inc	1	13¾	13¾	13¾	200	9¼ Jan	13% Dec	
Wilson Brothers common	1	13¾	13¾	13¾	10,100	3% Apr	5% Nov	
5% preferred w w	25	14½	13¾	14½	350	12½ May	15 Nov	
5% preferred x w	25	—	—	—	—	12½ May	15 Nov	
Winnipeg Elec common	•	—	—	—	—	26 July	35% Oct	
Wisconsin Pwr & Lt 4½% pfd	100	33½	33½	34	700	104 Dec	107½ May	
Woodall Industries Inc	2	14¼	14¼	14¾	400	13 July	16% Oct	
Woodley Petroleum common	8	17	15¼	17	7,200	10% Feb	15% Dec	
Woolworth (P W) Ltd—	—	—	—	—	—	—	—	
American deposit receipts	5s	—	—	—	—	3¼ Mar	4% Feb	
6% preference	•	—	—	—	—	2½ Nov	2½ Nov	
Wright Hargreaves Ltd	•	1¾	1½	1¾	26,000	1¼ Dec	2 Jan	

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for Year 1950	
			Low	High		Low	High
Appalachian Elec Power 3¼s 1970	June-Dec	—	106½	107	18	106½	109¼
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	163	166	—	161¾	173
Boston Edison 2¼s series A 1970	June-Dec	—	103¼	103¼	32	101	104¾
Central States Elec Corp 5s deb 1948	Jan-July	112	111¾	113¼	15	98½	111¾
5½s debentures 1954	Mar-Sept	117	117	118¼	13	104½	117¾
Chicago Transit Authority—	—	—	—	—	—	—	—
3¼s revenue series of 1947-1978	Jan-July	—	102¾	102¾	15	91¼	102½
Cities Service Co debenture 3s 1977	Jan-July	100¾	100¼	100¾	107	99%	101½
Registered	—	—	100	100½	4	99½	101¼
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	69	68	69¾	18	52	69¾
1st mortgage 4s series B 1993	May-Nov	58	58	58	8	36½	59
Eastern Gas & Fuel 3¼s 1965	Jan-July	103½	103½	103½	5	99½	104
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	111¼	116	—	114	118½
Enclave Marcell Elec Mfg Co—	—	—	—	—	—	—	—
6½s with Nov 1 1940 coupon 1953	May-Nov	—	146	50	—	57¼	61
6½s ex Nov 1 1947 coupon 1953	May-Nov	—	115	—	—	—	—
Finland Residential Mtge Bank—	—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	169½	71	—	52	71½
Green Mountain Power 3¼s 1963	June-Dec	—	1103	104½	—	102%	104½
Guantanamo & Western RR—	—	—	—	—	—	—	—
6s series A (coupon only) 1958	Jan-July	—	147	53	—	40	45
Ex-coupon market	—	—	141	44	—	33¼	44½
International Power Sec—	—	—	—	—	—	—	—
All issues 11% redeemed	—	—	—	—	—	—	—
6½s series C 1955	June-Dec	—	61	64¾	14	54	88½
6½s (Dec 1 1941 coupon) 1955	—	—	60	60	1	55	86
7s series E 1957	Feb-Aug	63	62¼	65	13	55½	95
7s (Aug 1941 coupon) 1957	—	—	58	60	10	54	92
7s series F 1952	Jan-July	—	62¼	62¼	1	56	95%
7s (July 1941 coupon) 1952	—	—	61¼	61¼	2	53	91%

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 First Grade Bonds	10 Second Grade Bonds	10 Util- ities	Total 40 Bonds
Dec. 30	235.41	77.64	40.98	87.19	101.68	107.53	98.40	102.89
Jan. 1	—	—	—	—	—	—	—	—
Jan. 2	239.92	79.00	41.47	88.71	101.63	107.54	98.27	102.85
Jan. 3	238.99	78.36	41.48	88.31	101.74	107.53	98.10	102.85
Jan. 4	240.86	79.03	41.75	89.00	101.76	107.60	98.15	102.87
Jan. 5	240.96	79.12	41.90	89.10	101.73	107.60	98.20	102.88

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for Year 1950	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—	—	—	—	—	—	—	—
20-year 7s April 1946	April-Oct	—	174	—	—	76	76
20-year 7s Jan 1947	Jan-July	—	174	—	—	71½	71¾
Bogota (see Mortgage Bank of)—	—	—	—	—	—	—	—
20-year 7s 1948	June-Dec	—	153½	—	—	46½	55½
Danish Cons Municipal Loan—	—	—	—	—	—	—	—
External 5½s 1955	May-Nov	—	170	77	—	74½	95
External 5s 1953	Feb-Aug	—	162	67	—	64	89
Danzig Port & Waterways—	—	—	—	—	—	—	—
External 6½s stamped 1952	Jan-July	—	15¾	8	—	6	9¾
Lima City (Peru) 6½s stamped 1958	Mar-Sept	—	121	22	—	14¼	23
Maranhao stamped (Plan A)	—	—	—	—	—	—	—
Interest reduced to 2½s 2008	May-Nov	—	137	39	—	33	38
Medellin 7s stamped 1951	June-Dec	—	153½	—	—	46½	54
Mortgage Bank of Bogota—	—	—	—	—	—	—	—
7s (issue of May 1927) 1947	May-Nov	—	150	—	—	50	50
7s (issue of Oct 1927) 1947	April-Oct	—	150	—	—	50½	52
Mortgage Bank of Chile 6s 1931	June-Dec	—	148	—	—	37	50½
Mortgage Bank of Denmark 5s 1972	June-Dec	—	177	80	—	72	91
Parana stamped (Plan A)	—	—	—	—	—	—	—
Interest reduced to 2½s 2008	Mar-Sept	—	137	39	—	31½	37½
Peru (Republic of)	—	—	—	—	—	—	—
1½s to 2½s (ser A B C D E) 1997	Jan-July	27¼	26	27¼	93	18%	27½
Rio de Janeiro stamped (Plan A)	—	—	—	—	—	—	—
Interest reduced to 2% 2012	Jan-July	34½	34½	34½	2	31	38
Russian Government 6½s 1919	Jan-July	2¼	2	2¼	32	1¼	3%
5½s 1921	June-Dec	2¼	2	2¼	33	1¼	3%

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1950	
		High	Low
Dec. 30	43.24	43.24	Dec 30
Jan. 1	Holiday	—	—
Jan. 2	43.37	—	—
Jan. 3	43.76	—	—
Jan. 4	43.96	High	35.20 Dec. 31
Jan. 5	44.47	Low	27.79 Jan. 15

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for year 1933	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for year 1933
		Low High		Low High			Low High		Low High
National Union Radio.....	30c	4 1/4 4 3/4	31,700	2 1/2 Jan 5 1/4 Apr	Rowe (The) Corp common.....	1	27 1/4 27 1/4 28 1/2	7,000	10 1/2 Jan 29 1/2 Nov
Neptune Meter common.....	2.50	18 1/8 17 1/8 18 1/8	1,300	17 1/2 Dec 21 Dec	Royalite Oil Co Ltd.....	1	12 11 1/2 12 1/2	12,600	8 1/4 July 11 1/2 Aug
Nestle Le Mur Co common.....	1	4 1/4 4 1/4	600	4 1/4 Dec 6 1/2 Feb	Russek's Fifth Ave common.....	1.25	9 1/2 9 1/2 9 1/2	100	7 1/4 Feb 14 1/4 Apr
New England Tel & Tel.....	100	95 7/8 92 3/4 96	970	89 Jun 102 1/2 May	Ryan Aeronautical Co.....	1	9 1/2 9 1/2 9 1/2	1,200	5 Jun 9 1/4 Sep
New Haven Clock & Watch Co.....	1	8 3/4 7 1/2 9 1/2	16,900	7 1/2 Mar 3 1/4 Dec	Ryan Consolidated Petroleum.....	1	5 1/2 4 1/2 5	10,200	3 1/2 Mar 6 1/2 Aug
4 1/2% convertible preferred.....	20	73 1/2 72 1/2 75 1/2	2,300	49 Mar 76 Dec	Ryerson & Haynes common.....	1	5 1/2 5 1/2 5	5,500	x5 Dec 7 1/4 Sep
New Jersey Zinc.....	25	73 1/2 72 1/2 75 1/2	2,300	49 Mar 76 Dec					
New Mexico & Arizona Land.....	1	1 1/8 1 1/8 2 1/4	2,100	1 Jun 10 1/2 Jun					
New Park Mining Co.....	1	1 1/8 1 1/8 2 1/4	18,700	1 Jun 10 1/2 Jun					
New Process Co common.....	1	72 72 8	125	59 1/2 Aug 76 1/2 Feb					
New York Auction Co common.....	1	8 8 8	300	7 Feb 8 1/2 Dec					
New York & Honduras Rosario.....	10	32 1/2 29 1/2 32 1/2	1,650	22 1/2 July 31 Feb					
New York Merchandise.....	10	12 11 12	750	9 July 13 Jan					
New York Shipbuilding Corp.....	1	18 1/4 18 1/4 18 1/2	1,500	14 Nov 20 1/4 Apr					
Pounders shares.....	1	18 1/4 18 1/4 18 1/2	1,500	14 Nov 20 1/4 Apr					
Niagara Hudson Power common.....	1	15 3/4 15 1/4 15 3/4	700	10 July 15 3/4 Dec					
Niagara Share Corp common.....	5	16 1/4 16 1/4 17	14,200	9 1/2 Jun 16 1/2 Dec					
Niles-Bement-Pond.....	5	2 1/4 1 1/2 2 1/4	19,900	3 1/2 Aug 11 1/2 Dec					
Nipissing Mines.....	5	49 1/2 49 1/2 49 1/2	3,900	43 1/4 Jan 49 1/2 Oct					
North American Rayon \$3 preferred.....	50	49 1/2 49 1/2 49 1/2	400	2 July 6 Oct					
North American Utility Securities.....	5	18 17 1/2 18	400	10 1/2 Mar 20 1/2 Sep					
North Central Texas Oil.....	5	5 4 5 1/2	8,900	2 1/2 Jan 5 1/2 Dec					
Northeast Airlines.....	50	101 1/4 101 1/4 101 1/4	220	97 1/2 July 103 1/2 May					
North Penn RR Co.....	100	13 1/4 13 1/4 13 1/4	8,700	6 1/4 Jan 14 1/2 Dec					
Northern Ind Pub Serv 4 1/4% pfd.....	100	13 1/4 13 1/4 13 1/4	8,700	6 1/4 Jan 14 1/2 Dec					
Northrop Aircraft Inc.....	1	15 3/4 15 3/4 16 1/4	2,200	13 1/2 Aug 18 1/2 Jan					
Novadel-Agene Corp.....	1	15 3/4 15 3/4 16 1/4	2,200	13 1/2 Aug 18 1/2 Jan					
Ogden Corp common.....	50c	49 3/4 48 1/2 49 1/2	23,600	41 1/2 Jan 49 1/2 Nov					
Ohio Brass Co class B common.....	100	112 112 112	20	111 Dec 115 Jan					
Ohio Power 4 1/2% preferred.....	100	28 1/2 28 1/2 29 1/4	2,100	26 1/2 Dec 37 1/2 Jan					
Oklahoma Natural Gas.....	15	11 1/2 11 1/2 11 1/2	300	9 1/2 July 13 1/2 Jan					
Oliver United Filters class B.....	1	9 1/2 8 1/2 9 1/2	4,900	6 1/2 July 12 1/2 Oct					
Olympic Radio & Telev Inc.....	1	40 1/2 37 41 1/2	2,800	16 1/2 Apr 17 Dec					
Omar Inc.....	1	15 1/2 15 1/2 16 1/4	1,000	9 1/2 Jan 19 1/2 Dec					
O'Keefe Copper Co Ltd Amer shares.....	1	15 1/2 15 1/2 16 1/4	1,000	9 1/2 Jan 19 1/2 Dec					
Overseas Securities.....	1	15 1/2 15 1/2 16 1/4	1,000	9 1/2 Jan 19 1/2 Dec					
Pacific Can Co common.....	5	8 3/4 8 1/2 8 1/2	600	6 1/2 Jun 9 1/2 Feb					
Pacific Gas & Electric 6% 1st pfd.....	25	34 3/4 33 3/4 34 3/4	2,100	33 Dec 37 1/2 May					
5 1/2% 1st preferred.....	25	31 1/2 31 1/4 31 1/2	1,300	30 1/2 Dec 34 1/4 Jun					
5% 1st preferred.....	25	27 1/2 27 1/2 27 1/2	300	27 Dec 29 1/2 May					
5% redeemable 1st preferred.....	25	28 1/2 28 1/2 28 1/2	700	26 1/2 Dec 29 1/2 May					
5% redeemable 1st pfd series A.....	25	103 1/2 102 1/2 103 1/2	400	102 Sep 107 1/2 May					
4.80% red 1st preferred.....	25	102 1/2 102 1/2 102 1/2	20	101 1/2 Sep 105 1/4 Jun					
Pacific Lighting \$4.50 preferred.....	100	7 1/4 7 1/4 8	94,000	6 Nov 7 1/4 Oct					
\$4.40 div cum preferred.....	1	98 1/2 98 1/2 98 1/2	50	97 1/2 Dec 105 May					
Pacific Petroleum Ltd.....	1	14 1/2 13 1/2 14 1/2	13,200	9 1/2 July 13 1/2 Nov					
Pacific Power & Light 5% pfd.....	100	110 1/2 109 1/2 110 1/2	210	107 Mar 113 1/2 May					
Pacific Public Service common.....	1	37 1/2 35 3/4 37 1/2	1,850	30 1/2 July 40 1/2 Jan					
\$1.30 1st preferred.....	1	71 1/4 70 72	950	53 1/2 Jan 71 1/2 Dec					
Page-Hersey Tubes common.....	1	15 1/2 15 1/2 15 1/2	500	11 Jan 18 1/2 Sep					
Panacoast Oil (C A) v t c.....	1	4 1/4 4 1/4 4 1/4	154,200	2 1/2 Feb 4 1/2 Dec					
Panapapec Oil (C A) Amer shares.....	1	6 1/2 5 1/4 6 1/2	107,800	4 1/2 Dec 7 1/2 Jan					
Paramount Motors Corp.....	1	33 29 1/2 33	1,450	20 July 31 1/4 Oct					
Parker Pen Co.....	5	13 1/2 12 3/4 13 1/2	3,100	9 1/2 May 13 1/2 Dec					
Parkersburg Rig & Reel.....	1	40 1/2 37 41 1/2	2,800	16 1/2 Apr 17 Dec					
Patchogue Plymouth Mills.....	1	15 1/2 15 1/2 16 1/4	1,000	9 1/2 Jan 19 1/2 Dec					
Patican Co Ltd.....	2	5 1/2 5 1/2 5 1/2	1,300	3 1/4 July 5 1/2 Dec					
Peninsular Telephone common.....	1	40 1/2 40 1/2 40 1/2	100	38 1/2 Dec 48 1/2 Feb					
\$1 cumulative preferred.....	25	26 1/2 26 1/2 26 1/2	200	26 1/2 Dec 29 1/2 May					
\$1.32 cumulative preferred.....	25	14 1/2 13 1/2 14 1/2	13,200	9 1/2 July 13 1/2 Nov					
Pennroad Corp common.....	1	4 1/4 4 1/4 4 1/4	3,900	2 1/2 Feb 4 1/2 Dec					
Penn Gas & Electric class A com.....	100	110 1/2 109 1/2 110 1/2	210	107 Mar 113 1/2 May					
Penn Power & Light 4 1/2% pfd.....	100	37 1/2 35 3/4 37 1/2	1,850	30 1/2 July 40 1/2 Jan					
Penn Traffic Co.....	2.50	71 1/4 70 72	950	53 1/2 Jan 71 1/2 Dec					
Penn Water & Power Co.....	1	15 1/2 15 1/2 15 1/2	500	11 Jan 18 1/2 Sep					
Pep Boys (The).....	1	15 1/2 15 1/2 15 1/2	500	11 Jan 18 1/2 Sep					
Pepperell Manufacturing Co (Mass).....	20	15 1/2 15 1/2 15 1/2	500	11 Jan 18 1/2 Sep					
Perfect Circle Corp.....	2.50	15 1/2 15 1/2 15 1/2	500	11 Jan 18 1/2 Sep					
Pharls Tire & Rubber common.....	50c	21 1/2 21 1/2 21 1/2	400	17 1/2 Jan 24 1/2 Mar					
Philadelphia Co common.....	1	9 7 1/2 9 1/2	6,100	4 Jun 8 1/2 Aug					
Phillips Packing Co.....	10c	4 1/4 4 1/4 4 1/4	6,500	3 1/2 Sep 4 1/2 Oct					
Phillips Screw Co.....	1	23 23 23 1/4	500	17 Jan 25 1/2 Apr					
Pierce Governor common.....	1	11 1/2 11 1/2 11 1/2	3,600	1 1/2 Dec 2 1/2 Feb					
Pinchin Johnson Ltd Amer shares.....	1	3 1/2 3 1/2 3 1/2	9,500	1 1/2 Mar 3 1/2 Dec					
Pioneer Gold Mines Ltd.....	1	60 1/2 60 1/2 61 1/2	1,750	52 Jun 61 1/2 Sep					
Piper Aircraft Corp common.....	1	36 33 1/2 36	2,100	18 1/2 Jan 36 1/2 Dec					
Pittsburgh & Lake Erie.....	50	4 1/4 4 1/4 4 1/4	900	3 1/2 Jan 4 1/2 Sep					
Pittsburgh Metallurgical common.....	5	18 18 18 1/4	100	14 Jan 18 Mar					
Pleasant Valley Wine Co.....	10	4 1/4 4 1/4 4 1/4	2,200	3 1/2 July 5 1/2 May					
Pneumatic Scale common.....	1	8 1/2 8 1/2 8 1/2	3,400	6 1/4 Apr 8 1/2 Jun					
Polaris Mining Co.....	25c	34 1/4 34 1/4 34 1/4	200	30 1/2 July 37 1/2 May					
Powdrell & Alexander common.....	2.50	11 1/2 11 1/2 11 1/2	100	9 1/4 Jan 13 1/2 Oct					
Power Corp of Canada common.....	1	14 1/4 14 1/4 14 1/4	1,000	11 1/4 Jan 19 1/2 Jun					
6% 1st preferred.....	100	3 1/2 3 1/2 3 1/2	26,700	1 1/2 Jan 3 1/2 Sep					
Pratt & Lambert Co.....	1	8 1/2 8 1/2 8 1/2	400	7 Mar 9 1/2 Dec					
Prentice-Hall Inc common.....	2.50	8 1/2 8 1/2 8 1/2	100	8 1/2 Oct 10 1/2 Mar					
Pressed Metals of America.....	1	102 1/2 102 1/2 102 1/2	50	101 1/4 July 105 May					
Producers Corp of Nevada.....	1	26 25 1/4 26	1,600	14 1/4 Feb 14 1/2 Dec					
Prosperity Co class B.....	10	13 1/4 13 1/4 13 1/4	300	10 1/4 July 10 1/2 Dec					
Pyrene Manufacturing.....	10	13 1/4 13 1/4 13 1/4	300	10 1/4 July 10 1/2 Dec					
Quaker Oats common.....	132 3/4	132 3/4 133 1/4	250	95 July 137 1/2 Nov					
New common w l.....	5	34 34 34	100	32 1/2 Dec 35 Nov					
6% preferred.....	100	158 1/2 160	40	154 Jan 160 1/2 Jun					
Quebec Power Co.....	1	158 1/2 160	40	154 Jan 160 1/2 Jun					
Railway & Light Securities.....	10	23 1/4 24 1/4	700	21 Jan 29 Oct					
Voting common.....	1	25 1/4 26 1/4	500	24 Jan 28 Jan					
Rath Packing Co common.....	10	23 22 1/2 23 1/2	700	20 July 27 Feb					
Raymond Concrete Pile common.....	1	11 1/2 11 1/2 12 1/2	29,800	6 1/2 Jan 13 1/2 Apr					
\$3 convertible preferred.....	5	7 1/4 5 1/2 7 1/4	600	3 1/4 Aug 5 1/2 Nov					
Reading Tube Corp class A.....	6.25	4 1/2 4 1/2 4 1/2	4,100	3 1/2 Dec 5 1/2 Sep					
Reda Pump Co.....	1	2 1/4 2 1/4 2 1/4	8,700	2 1/4 Jan 3 1/2 Sep					
Regal Shoe Co.....	1	47 42 1/2 47	1,850	27 1/2 Jan 32 Sep					
Reis (Robert) & Co.....	5	35 1/2 31 1/2 35 1/2	1,700	23 1/2 Jan 3 1/2 Apr					
Reliance Electric & Engineering.....	1	3 1/2 3 1/2 3 1/2	7,000	2 1/4 Mar 3 1/2 Apr					
Rice-Stix Inc.....	1	2 1/2 2 1/2 2 1/2	36,600	1 1/2 Dec 2 1/2 Apr					
Richmond Radiator.....	1	98 97 1/2 98 1/2	170	97 July 102 1/2 Feb					
Rio Grande Valley Gas Co.....	1	25 25 25	170	25 Jan 46 1/2 May					
(Texas Corp) v t c.....	1	2 1/2 2 1/2 2 1/2	36,600	1 1/2 Dec 2 1/2 Apr					
Rochester Gas & Elec 4 1/2% pfd.....	100	10 1/2 10 1/2 11	2,200	9 Mar 13 1/2 Nov					
Roeser & Pendleton Inc common.....	1	40 1/2 39 1/2 42 1/4	3,700	22 1/4 Mar 42 1/2 Dec					
Rolls Royce Ltd.....	1	40 1/2 39 1/2 42 1/4	3,700	22 1/4 Mar 42 1/2 Dec					
American dep receipts for ord reg.....	£1	40 1/2 39 1/2 42 1/4	3,700	22 1/4 Mar 42 1/2 Dec					
Rome Cable Corp common.....	5	10 1/2 10 1/2 11	2,200	9 Mar 13 1/2 Nov					
Roosevelt Field Inc.....	5	10 1/2 10 1/2 11	2,200	9 Mar 13 1/2 Nov					
Rotary Electric Steel Co.....	10	40 1/2 39 1/2 42 1/4	3,700	22 1/4 Mar 42 1/2 Dec					
Rowe (The) Corp common.....	1	27 1/4 27 1/4 28 1/2	7,000	10 1/2 Jan 29 1/2 Nov					
1st convertible preferred.....	49	54 1/4 54 1/4 56 1/2	2,000	29 1/2 Jan 60 Nov					
Samson United Corp common.....	1	2 1/4 2 1/4 2 1/4	8,200	1 Mar 2 1/4 Sep					
Savoy Oil Inc (Del).....	25c	2 1/4 2 1/4 2 1/4	3,000	1 1/2 Feb 3 1/4 Dec					
Sayre & Fisher Brick Co.....	1	2 1/4 2 1/4 2 1/4	3,500	2 1/2 Aug 3 1/4 Apr					
Schulte (D A) Inc common.....	1								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 5

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for year 1950	
New York Curb Exchange		Par		Low High				Low High	
United Milk Products common	100	245	245	245	245	75	75	7 3/4 July	10 1/2 Oct
75c participating preferred	100	245	245	245	245	75	75	17 1/2 Feb	24 Sep
United Molasses Co Ltd—	100	245	245	245	245	75	75	3 1/2 July	4 1/2 Oct
Amer deposit rcts ord registered	100	245	245	245	245	75	75	236 Jan	246 Aug
United NJ RR & Canal	100	245	245	245	245	75	75	1 July	1 Mar
United Profit Sharing common	25	44 1/2	44 1/2	45 3/4	45 3/4	6,000	40	4 1/4 Nov	6 1/4 Apr
10% preferred	10	44 1/2	44 1/2	45 3/4	45 3/4	6,000	40	49 1/2 Jan	43 Jun
United Shoe Machinery common	25	44 1/2	44 1/2	45 3/4	45 3/4	6,000	40	17 Jan	17 Jun
Preferred	25	44 1/2	44 1/2	45 3/4	45 3/4	6,000	40	1 1/2 Jan	2 1/2 May
United Specialties common	1	2	2	2 1/4	2 1/4	9,800	12	9 1/2 Dec	9 1/2 Dec
U S Air Conditioning Corp	10c	31 3/4	28 1/2	32 1/2	32 1/2	17,600	15 3/4	30 1/2 Dec	30 1/2 Dec
U S Foll Co class B	1	4 3/4	4 3/4	4 3/4	4 3/4	20,700	2 3/4	4 1/2 Feb	4 1/2 Feb
U S and International Securities	1	89	89	89	89	75	84	93 Mar	93 Mar
\$5 1st preferred with warrants	1	8 3/4	8 1/2	9 1/4	9 1/4	18,600	4 1/2	9 1/2 Dec	9 1/2 Dec
U S Radiator common	1	4 1/4	3 3/4	4 1/4	4 1/4	1,700	1 1/4	4 1/2 Nov	4 1/2 Nov
U S Rubber Reclaiming Co	1	1	1	1	1	1,600	1 3/4	2 Apr	2 Apr
United Stores Corp common	50c	63	63	65	65	700	40	63 1/2 Dec	63 1/2 Dec
Universal Consolidated Oil	10	26 1/4	26 1/4	26 1/4	26 1/4	25	24	28 1/2 Jan	28 1/2 Jan
Universal Insurance	10	29	28 1/2	29 3/4	29 3/4	250	25 1/4	35 1/2 Nov	35 1/2 Nov
Universal Products Co common	10	3 3/4	3 1/2	3 3/4	3 3/4	5,000	2 3/4	3 3/4 Apr	3 3/4 Apr
Utah-Idaho Sugar	5								

V		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for year 1950	
New York Curb Exchange		Par		Low High				Low High	
Valspar Corp common	1	7 3/4	7 1/4	7 3/4	7 3/4	2,200	5	7 3/4 Sep	7 3/4 Sep
\$4 convertible preferred	5	40	41 1/2	41 1/2	41 1/2	200	27	82 Dec	82 Dec
Vanadium-Alloys Steel Co	1	9 1/2	9	10 1/4	10 1/4	19,600	3 3/4	9 1/2 Dec	9 1/2 Dec
Venezuelan Petroleum	1	5 1/4	4 1/2	5 1/4	5 1/4	37,100	2 1/2	4 1/2 Oct	4 1/2 Oct
Venezuela Syndicate Inc	20c	14	13 3/4	14	14	200	11 1/2	16 Jun	16 Jun
Vogt Manufacturing	1								

W		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for year 1950	
New York Curb Exchange		Par		Low High				Low High	
Waco Aircraft Co	1	3 3/4	3 3/4	3 3/4	3 3/4	300	1 1/4	3 3/4 July	3 3/4 July
Wagner Baking voting trust cts ext	100	7	7	7 1/4	7 1/4	1,300	5 3/4	9 1/2 Jan	9 1/2 Jan
7% preferred	100	7	7	7 1/4	7 1/4	1,300	5 3/4	115 Sep	115 Sep
Walt & Bond Inc	1	11 1/4	11 1/4	11 1/4	11 1/4	1,100	1 1/4	2 3/4 Apr	2 3/4 Apr
\$2 cum preferred	30	2 1/2	2 1/2	2 1/2	2 1/2	1,650	9 1/4	13 1/4 Apr	13 1/4 Apr
Waltham Watch Co v t c w l	1	2 3/4	2 1/2	2 3/4	2 3/4	25,400	1 1/4	3 1/2 July	3 1/2 July
Ward Baking Co warrants	1	7	6 3/4	7 1/4	7 1/4	4,250	3 1/2	8 Nov	8 Nov
Wentworth Manufacturing	1.25	7 1/2	7 3/4	7 3/4	7 3/4	2,000	7 1/2	9 1/2 Aug	9 1/2 Aug
West Texas Utilities 6% preferred	1	177	177	182	182	40	157	200 Oct	200 Oct
Western Maryland Ry 7% 1st pfd	100	26 1/2	26 1/2	27	27	500	24 1/4	28 1/2 Mar	28 1/2 Mar
Western Tablet & Stationery com	1	36 3/4	36 3/4	37 3/4	37 3/4	200	27	39 Nov	39 Nov
Westmoreland Coal	20	25 3/4	25 3/4	25 3/4	25 3/4	50	17 1/4	29 1/2 Dec	29 1/2 Dec
Westmoreland Inc	10	17	17	17	17	100	14 3/4	24 1/2 Mar	24 1/2 Mar
Weyenberg Shoe Mfg	1	4 3/4	4 1/4	4 1/2	4 1/2	500	2 1/4	4 1/2 Dec	4 1/2 Dec
Whirlpool Corp	5	17	16 1/2	17	17	300	15	22 1/4 Mar	22 1/4 Mar
Whitman (Wm) & Co	1	8 3/4	8 3/4	8 3/4	8 3/4	1,000	7 1/2	9 3/4 Sep	9 3/4 Sep
Wichita River Oil Corp	10	13 3/4	13 3/4	13 3/4	13 3/4	200	9 3/4	13 3/4 Dec	13 3/4 Dec
Wickes (The) Corp	5	5 3/4	4 3/4	5 3/4	5 3/4	10,100	3 3/4	5 3/4 Nov	5 3/4 Nov
Williams (R C) & Co	1	14 1/2	13 3/4	14 1/2	14 1/2	350	12 1/2	15 Nov	15 Nov
Willson Products Inc	1	33 1/2	33 1/2	34	34	700	26	35 1/2 Oct	35 1/2 Oct
Wilson Brothers common	1	104	104	104	104	104	104	107 1/2 May	107 1/2 May
5% preferred w w	25	14 1/4	14 1/4	14 1/4	14 1/4	400	13	16 1/2 Oct	16 1/2 Oct
5% preferred x w	25	17	15 1/4	17	17	7,200	10 1/2	15 1/2 Dec	15 1/2 Dec
Winnipeg Elec common	1	14 1/4	14 1/4	14 1/4	14 1/4	400	13	16 1/2 Oct	16 1/2 Oct
Wisconsin Pwr & Lt 4 1/2% pfd	100	17	15 1/4	17	17	7,200	10 1/2	15 1/2 Dec	15 1/2 Dec
Woodall Industries Inc	2								
Woodley Petroleum common	8								
Woolworth (F W) Ltd	1								
American deposit receipts	5s								
6% preference	1								
Wright Hargreaves Ltd	1	1 3/4	1 1/2	1 3/4	1 3/4	26,000	1 1/4	2 Jan	2 Jan

BONDS		Friday Last Sale Price		Week's Range of Prices		Bonds Sold		Range for Year 1950	
New York Curb Exchange		Interest Period		Low High		No.		Low High	
Appalachian Elec Power 3 1/4s 1970	June-Dec			106 3/4	107	18	106 3/4	109 1/4	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb			163 1/2	166	18	161 3/4	173	
Boston Edison 2 1/4s series A 1970	June-Dec			103 1/4	103 1/4	32	101	104 1/4	
Central States Elec Corp 5s deb 1948	Jan-July			111 1/2	113 1/4	15	98 1/2	111 1/2	
5 1/2s debentures 1954	Mar-Sept			117	118 1/4	13	104 1/2	117 1/2	
Chicago Transit Authority									
3 1/4s revenue series of 1947-1978	Jan-July			102 3/4	102 3/4	15	91 1/4	102 1/2	
Cities Service Co debenture 3s 1977	Jan-July			100 1/4	100 1/4	107	99 3/4	101 1/2	
Registered				100	100 1/4	4	99 1/2	101 1/4	
Delaware Lack & Western RR—									
Lackawanna of N J Division—									
1st mortgage 4s series A 1993	May-Nov			69	68	69 3/4	18	52	69 3/4
1st mortgage 4s series B 1993	May			58	58	58	8	36 1/2	59
Eastern Gas & Fuel 3 1/2s 1965	Jan-July			103 1/2	103 1/2	103 1/2	5	99 1/2	104
Elmira Water Lt & RR 5s 1956	Mar-Sept			114 1/4	116			114	118 1/2
Ercott Electric Mfg Co—									
6 1/2s with Nov 1 1940 coupon 1953	May-Nov			46	50			57 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov			15					
Finland Residential Mgt Bank—									
5s stamped 1961	Mar-Sept			69 1/2	71			52	71 1/2
Green Mountain Power 3 1/4s 1963	June-Dec			110 3/4	104 1/2			102 3/4	104 1/2
Guantanamo & Western RR—									
6s series A (coupon on) 1958	Jan-July			147	53			40	45
Ex-coupon market				141	44			33 1/4	44 1/2
International Power Sec—									
All issues 1 1/2% redeemed									
6 1/2s series C 1955	June-Dec			61	64 1/4	14	54	88 1/4	
6 1/2s (Dec 1 1941 coupon) 1955				60	60	1	55	86	
6 1/2s series E 1957	Feb-Aug			62 1/4	65	13	55 1/2	95	
6 1/2s (Aug 1941 coupon) 1957				58	60	10	54	92	
6 1/2s series F 1952	Jan-July			62 1/4	62 1/4	1	56	95 1/2	
6 1/2s (July 1941 coupon) 1952				61 3/4	61 3/4	2	53	91 1/2	

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for Year 1950	
New York Curb Exchange				Low	High		Low	High
Interstate Power Co—								
△Debenture escrow certificates 1952		Jan-July	85½	83	88½	94	79	98
Isarco Hydro-Electric Co—								
△7s with Nov 1 1940 coupon 1952				146	50		46	63
△7s with Nov 1 1940 coupon 1952		Mar-Nov		115			42½	56½
△Italian Superpower 6s 1963		Jan-July		43	44½	15	42½	56½
Midland Valley RR—								
Extended at 4% to 1963		April-Oct	73½	73	74		60% 102½	73 106
Milwaukee Gas Light 4½s 1967		Mar-Sept					104½	106½
New England Power 3¼s 1961		May-Nov		104½	105			
Nippon Electric Power Co Ltd—								
△1st mortgage 6½s 1953		Jan-July	46	45	46	8	43½	52
Ohio Power 1st mortgage 3¼s 1968		April-Oct		106½	107½		104½	107½
1st mortgage 3s 1971		April-Oct		103	105		103¼	105¾
Park Lexington 1st mortgage 3s 1964		Jan-July		98½	98½	4	98¾	100
Pennsylvania Water & Power 3¼s 1964		June-Dec		104½	105½		104¼	106½
3¼s 1970		Jan-July		104½	106		104½	106
Piedmont Hydro-Electric Co—								
△6½s with Oct 1 1940 coupon 1960		April-Oct		146	50		55	61
△6½s ex Oct 1 1947 coupon 1960				115				
Public Service Electric & Gas Co—								
50-year 6% debentures 1998		Jan-July		163½	164½		160¾	165
Queens Borough Gas & Electric—								
5½s series A 1952		April-Oct		103½	103½	3	103¼	105¾
Safe Harbor Water Power Corp 3s 1981		May-Nov		103½	104¾		102½	103¾
San Joaquin Lt & Pow 6s B 1952		Mar-Sept		104	104	1	104	109¾
Southern California Edison 3s 1965		Mar-Sept		105	105¼	19	103	105¾
3¼s series A 1973		Jan-July		104	105		105	108
1st and ref M 3s series B 1973		Feb-Aug		104			104	105½
Southern California Gas 3¼s 1970		April-Oct	104½	104	104½	4	103½	106¾
Southern Counties Gas (Calif)—								
1st mortgage 3s 1971		Jan-July		102½	102¾		101½	103¾
Southwestern Gas & Electric 3¼s 1970		Feb-Aug		104	105	2	105½	106½
Spaulding (A G) & Bros 5s 1989		May-Nov		195	100		89¼	101
Starrett Corp Inc 5s coll trust 1966		April-Oct	84¾	84¾	84¾	1	76	90
Stinnes (Hugo) Corp—								
△7-4s 3rd stamped 1946		Jan-July	36	36	36	1	31	58
Stinnes (Hugo) Industries—								
△7-4s 2nd stamped 1946		April-Oct		135	40		31	58
Terni Hydro-Electric Co—								
△6½s with Aug 1 1940 coupon 1953		Feb-Aug		46	46	1	48	64¾
△6½s ex Aug 1 1947 coupon 1953				115				
Triborough Bridge & Tunnel Authority—								
2¾s revenue 1969		May-Nov		102¾	102¾	5	100¼	104¼
United Electric Service Co—								
△7s with Dec 1 1940 coupon 1956		June-Dec		146	50		50	63
△7s ex Dec 1 1947 coupon 1956				115				
Waldorf-Astoria Hotel—								
△5s income debentures 1954		Mar-Sept					91¼	98
Washington Water Power 3½s 1964		June-Dec		106½	106½	1	105¾	107¾
West Penn Traction 5s 1960		June-Dec		116¾	116¾	2	116¾	120
Western Newspaper Union—								
6s conv s f debentures 1959		Feb-Aug		101½	103		101	105

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Jan. 5, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,530,320	\$1,851,000	\$157,000	-----	-----	\$2,008,000
Monday	-----	-----	Holiday	-----	-----	-----
Tuesday	3,034,725	4,938,000	254,800	-----	-----	5,192,800
Wednesday	3,366,552	4,253,000	191,000	-----	-----	4,444,000
Thursday	3,390,240	3,966,300	364,000	-----	-----	4,330,300
Friday	3,394,95	4,386,600	477,000	-----	-----	4,863,000
Total	14,716,787	\$19,394,300	\$1,443,800	-----	-----	\$20,838,100

	Week Ended Jan. 5		Calendar Year	
	1951	1950	1950	1949
Stocks—No. of shares -----	14,716,787	8,644,120	524,799,621	272,203,402
Bonds -----				
U. S. Government-----			\$1,879,700	\$495,500
International Bank-----			464,000	964,000
Foreign-----	\$1,443,800	\$2,188,500	102,409,670	91,739,070
Railroad & Industrial-----	19,394,300	25,213,600	1,007,671,800	724,750,500
Total -----	\$20,838,100	\$27,402,100	\$1,112,425,170	\$817,949,070

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Jan. 5, 1951	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government Bonds	Foreign Corporate	Total
Saturday	383,000	\$38,000	\$16,000	-----	\$64,000
Monday	-----	-----	Holiday	-----	-----
Tuesday	731,285	84,000	21,000	-----	105,000
Wednesday	890,120	78,000	72,000	7,000	157,000
Thursday	863,130	90,000	37,000	2,000	129,000
Friday	919,510	128,000	24,000	6,000	158,000
Total	3,787,045	\$418,000	\$170,000	\$25,000	\$613,000

	Week Ended Jan. 5		Calendar Year	
	1951	1950	1950	1949
Stocks—No. of shares _____	3,787,045	1,663,646	107,792,340	66,201,828
Bonds				
Domestic _____	\$418,000	\$914,000	\$31,036,000	\$37,702,000
Foreign government _____	170,000	185,000	14,238,000	10,142,000
Foreign corporate _____	25,000	18,000	2,275,000	1,792,000
Total _____	\$613,000	\$1,117,000	\$47,549,000	\$49,636,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
American Tel & Tel	100	151	150 1/4 152	2,914	146 1/4 Jan 161 1/2 May
American Woolen	100	---	44 1/2 46 1/2	679	21 1/2 Feb 46 1/2 Dec
Anaconda Copper	50	---	40 1/4 41 1/4	657	27 1/2 Mar 40 1/4 Dec
Bigelow-Sanford Carpet 6% pfd	100	118 1/2	118 1/2 118 1/2	10	114 Mar 124 Nov
Boston & Albany RR	100	120	117 1/2 120	411	107 Jan 121 1/2 Nov
Boston Edison	25	41 1/4	40 3/4 41 1/4	1,985	37 1/2 Dec 51 Jun
Boston Elevated Railway— Stamped \$50 paid	100	---	6 1/2 6 1/2	125	6 1/4 Oct 6 1/2 Oct
Boston & Maine RR— Common stamped	100	---	4 5	149	1 1/4 Feb 5 Dec
7% prior preferred	100	65 1/2	65 1/2 69	3,035	32 1/2 Jun 68 Dec
6% pfd stamped	100	---	2 2	160	80c Jan 2 Dec
5% class A 1st pfd unstamped	100	---	8 1/2 8 1/2	220	3 1/2 Feb 7 1/2 Dec
5% class A 1st pfd stamped	100	9 1/2	9 1/2 10 1/4	875	3 1/4 July 10 Dec
8% class B 1st pfd stamped	100	---	11 1/2 12 1/4	260	4 1/4 July 11 1/2 Dec
10% class D 1st pfd stamped	100	14 3/4	14 3/4 14 3/4	35	7 Feb 13 1/2 Dec
Boston Personal Prop Trust	---	24 1/2	24 1/2 25	272	19 July 24 1/2 Dec
Boston & Providence RR	100	82	80 83 1/2	65	66 Jan 85 Jun
Calumet & Hecla	5	9 1/2	8 1/2 9 1/2	310	5 1/2 July 8 1/2 Dec
Century Shares Trust	1	39.15	38.97 39.15	249	36.49 Jun 46.49 Jun
Cities Service	10	---	84 1/4 85 3/4	225	64 1/2 July 90 1/2 Nov
Eastern Gas & Fuel Associates— Common new	10	12	11 1/2 12	558	10 Nov 11 1/2 Oct
Eastern Mass Street Ry— 6% 1st preferred series A	100	58 1/2	58 1/2 58 1/2	25	54 May 64 1/4 Feb
6% preferred B	100	---	58 58	10	57 Dec 75 Jan
5% pfd adjustment	100	37 1/2	37 1/2 38	20	32 Apr 41 1/4 Jan
Eastern SS Lines Inc	---	19 1/4	18 1/2 19 1/4	240	18 3/4 Nov 24 1/2 Feb
Employers Group Assoc	---	38 1/4	37 3/4 38 1/4	135	33 3/4 Aug 40 1/2 Nov
First National Stores	---	79 3/4	79 3/4 80 1/4	25	64 1/2 July 88 1/2 Nov
General Electric	---	50 1/4	49 1/2 50 3/4	1,511	40 1/2 Aug 50 1/2 May
Gillette Safety Razor Co new	1	24 1/2	24 1/2 25	652	24 1/2 Dec 26 1/2 Dec
Hathaway Bakeries	---	---	9 1/2 9 1/2	25	9 1/2 Jun 11 1/2 Mar
Isle Royale Copper	15	---	48c 48c	100	27c Nov 1 1/4 Jan
Kennecott Copper	---	---	74 3/4 76 1/2	453	49 1/2 Apr 76 Dec
Lone Star Cement Corp	---	---	75 1/2 75 1/2	50	60 1/2 July 80 1/4 Mar
Maine Central RR common	100	15 1/2	15 1/4 15 1/2	1,000	8 1/4 July 16 Feb
Matheson Chemical Corp	---	---	30 1/2 30 3/4	216	25 1/2 Aug 31 1/2 Nov
Mergenthaler Linotype	---	---	63 3/4 64 3/4	85	45 July 66 1/2 Oct
Narragansett Racing Assn	1	8	7 1/2 8	155	7 1/2 Nov 9 3/4 May
Nash-Kelvinator	5	19 1/4	17 1/4 19 1/2	380	15 1/2 July 22 May
National Service Cos	1	25c	17c 25c	7,800	10c Dec 30c Jan
New England Electric System	20	11 1/2	11 1/4 11 1/2	1,594	10 1/2 July 13 1/4 Mar
New England Tel & Tel	100	95 1/4	93 1/2 96	680	91 Dec 102 1/4 May
North Butte Mining	250	1 1/4	1 1/4 1 1/4	15,000	14 1/4 Jun 22 1/2 Dec
Pacific Mills	---	47 1/2	46 3/4 47 1/2	52	29 1/4 Mar 47 1/2 Dec
Pennsylvania RR	50	24 3/4	22 1/2 25 1/4	1,767	3 1/4 Mar 9 1/2 Dec
Quincy Mining Co	25	---	8 3/4 9 1/4	1,492	29c Jan 1 1/4 Dec
Shawmut Association	---	---	15 1/2 16	400	13 1/2 July 16 1/2 Oct
Stone & Webster Inc	---	---	19 1/4 19 1/2	583	18 1/4 July 23 1/2 Apr
Torrington Co	---	35	35 36	125	30 1/4 July 37 1/2 Sep
Union Twist Drill	5	33 1/2	33 1/2 33 1/2	20	22 1/2 Feb 35 Dec
United Fruit Co	---	62 1/2	59 1/2 62 1/2	1,886	50 1/4 July 66 1/2 Nov
United Shoe Machinery common	25	44 1/4	44 45 1/4	1,320	40 July 49 1/2 Jan
U S Rubber Co	10	---	51 1/2 52	90	37 1/4 Jan 52 Oct
Waldorf System Inc	---	---	11 1/2 12 1/4	225	11 1/2 Jun 14 1/2 Jan
Westinghouse Electric Corp	12.50	35 1/4	34 3/4 35 1/2	907	29 1/2 July 36 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
Aluminum	---	---	9 1/4 9 1/4	70	6 1/4 Jan 8 Oct
American Laundry	20	25 1/2	22 1/2 26 1/2	200	18 1/2 Jan 22 1/2 Aug
Burger Brewing	---	---	17 1/4 17 1/4	100	15 1/4 Jan 20 Apr
Carey	10	16 1/2	15 1/2 16 1/2	965	14 July 20 1/2 May
Champion Paper	---	---	48 1/2 49 1/2	55	32 1/2 July 47 1/2 Dec
Churngold Corp	---	4 1/4	4 1/4 4 1/4	396	4 1/2 Dec 7 1/4 Jan
Cincinnati Gas & Electric common	8 1/2	32 3/4	32 1/2 32 3/4	235	27 1/2 July 35 Mar
Cincinnati Milling Machine	10	36 1/2	36 1/2 36 1/2	91	26 1/2 Jan 36 1/2 Dec
C N O & T P preferred	100	---	107 1/2 107 1/2	12	108 Aug 112 Dec
Cincinnati Street Railway	25	6 1/2	6 1/4 6 1/2	2,805	4 1/2 July 6 1/2 Dec
Cine & Sub Bell Tel	50	72 1/2	69 1/2 72 1/2	625	66 1/2 Dec 80 May
Cincinnati Union Stock Yard	---	---	13 1/2 13 1/2	100	12 1/2 Apr 14 Oct
Crosley Motors	6	---	3 1/2 3 1/2	100	2 1/4 Jan 3 1/2 Aug
Early & Daniel	---	---	23 1/2 23 1/2	30	15 1/2 Apr 24 1/2 Dec
Formica Insulation	---	41	41 41 1/4	55	29 July 42 1/2 Dec
Gibson Art	---	---	51 51	140	47 Dec 60 Feb
Hobart	10	---	25 1/4 25 1/4	56	23 1/4 July 26 1/4 Oct
Kahn common	---	15	15 15	100	11 1/2 Aug 16 Dec
Kroger	---	75 1/2	71 1/2 76 1/2	494	54 July 73 1/2 Oct
Kroger w i	---	38 1/4	37 1/2 38 1/4	155	---
Meteor	---	---	3 1/2 3 1/2	85	2 1/4 Apr 4 Nov
P & G new common	---	74 1/2	70 1/2 75 1/2	1,338	55 1/2 Mar 71 1/2 Dec
Randall "B"	5	12	12 12	92	11 1/2 Dec 20 1/4 Jun
U. S. Playing Card	10	74	74 74	40	70 Jan 76 Sep
U S Printing common	---	39	37 1/4 39	87	31 1/2 July 39 Mar
Western Bank	---	---	10 10	100	8 1/2 Feb 8 1/2 Jan
Unlisted Stocks—	---	---	---	---	---
Allied Stores	---	---	43 1/4 44 1/4	107	32 1/2 July 43 1/2 Dec
American Airlines	1	---	13 1/2 13 1/2	45	9 1/2 Jan 13 1/2 Dec
American Telephone & Telegraph	100	151 1/4	150 1/4 152	296	146 1/2 Jan 161 1/2 May

For footnotes see page 39.

STOCKS—

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
Anaconda Mining	50	41 1/4	40 1/2 41 1/4	70	30 1/2 July 40 1/4 Dec
Armco Steel	10	47 1/2	46 1/2 47 1/2	297	26 1/2 Jan 47 1/2 Oct
Avco Mfg	3	---	7 1/2 8 1/4	445	6 1/2 July 8 1/4 Oct
Baldwin-Lima-Hamilton	13	---	14 14	5	12 1/2 Dec 14 1/2 Dec
Benguet Mining	1 peso	1 1/4	1 1/4 1 1/4	300	1 1/4 July 1 1/4 Jun
Bethlehem Steel	---	53 1/2	50 1/4 53 1/2	34	34 1/2 Jun 40 Dec
Chesapeake & Ohio	25	35 1/2	34 1/4 35 1/2	294	25 1/2 July 34 1/2 Dec
Chrysler Corp	25	72 1/2	69 1/2 72 1/2	185	62 1/2 July 84 1/2 Oct
Cities Service	10	---	83 1/2 86	97	64 1/4 July 91 1/2 Nov
City Products	---	30 1/2	29 3/4 30 1/2	68	28 1/2 Dec 34 1/2 Mar
Columbia Gas	---	13 1/4	12 1/2 13 1/4	1,158	11 Dec 14 1/4 Apr
Curtiss-Wright	1	---	11 1/2 11 1/2	10	8 1/2 Jan 12 1/2 Dec
Day Power & Light	7	30 1/2	29 1/2 30 1/2	181	28 1/2 Jun 34 1/4 Apr
Federated Dept Stores	5	49 1/2	49 1/2 49 1/2	65	34 1/2 July 47 1/2 Dec
General Electric	---	50 1/4	49 3/4 50 1/2	225	41 1/2 Jan 50 1/2 Jun
General Motors new	5	47 1/2	46 47 1/2	702	43 1/2 Dec 54 1/2 Oct
International Tel & Tel	---	14 1/4	13 1/4 14 1/4	93	10 1/4 July 14 1/4 Jun
National Cash Register	---	---	42 3/4 43	70	32 1/2 July 43 1/2 Nov
National Distillers	---	---	27 1/4 28 1/2	55	21 July 27 1/2 Dec
New York Central	---	22 1/2	22 22 1/2	120	11 1/4 Jan 21 1/2 Dec
Ohio Edison	---	---	30 3/4 30 3/4	10	28 1/2 Dec 34 1/2 Feb
Ohio Oil	---	---	47 1/2 47 1/2	95	26 1/2 Mar 46 Dec
Packard Motor Car	---	---	4 1/4 4 1/4	120	3 1/2 July 4 1/2 Jan
Pennsylvania RR	50	---	23 1/2 24 1/4	79	15 Jun 22 1/2 Dec
Pure Oil	---	48 1/2	48 1/2 48 1/2	159	26 1/2 Feb 48 1/4 Nov
Radio Corp	---	16 1/2	16 1/2 16 1/2	120	12 1/2 Jan 23 1/4 Apr
Schenley Ind	140	38 1/2	37 1/2 39 1/4	299	28 1/2 Aug 39 1/2 Dec
Sears, Roebuck	---	---	52 1/2 53 1/2	70	40 1/2 July 54 Oct
Socony Vacuum	15	26 1/2	25 1/2 26 1/2	469	16 Feb 25 1/2 Nov
Southern Co	5	11 1/2	11 1/2 11 1/2	260	10 1/2 July 13 1/4 Mar
Standard Brands	---	23 1/4	23 1/4 23 1/4	110	20 1/2 July 24 1/4 Mar
Standard Oil (Ind)	25	62 1/2	62 1/2 62 1/2	25	47 July 58 1/2 Dec
Standard Oil (N J)	25	92	90 1/2 92 1/2	364	66 Jan 92 Dec
Standard Oil (Ohio)	10	36 1/2	35 1/2 37 1/2	240	25 1/2 Jan 34 1/2 Dec
Studebaker	1	31	29 1/2 31	125	26 1/2 Dec 35 1/2 Oct
Timken Roller Bearing	---	43 1/2	43 1/2 44	45	33 1/2 July 43 1/2 Oct
Union Carbide	---	---	54 1/4 54 1/4	71	42 July 55 1/2 Dec
U S Steel (new)	---	45	41 1/2 45	723	25 1/2 Jan 42 1/4 Dec
Westinghouse Electric	12.50	---	34 1/4 35 1/4	105	29 1/2 July 36 Jun

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
Allen Electric	1	---	3 1/2 3 1/2	100	2 1/4 Jan 3 1/2 Jun
Altes Brewing	1	4 1/4	3 1/2 4 1/4	700	3 1/2 Dec 6

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
	Par	Low High		Low High
Howell Electric Motors.....	1	6 1/4 6 1/4	100	3% Feb 6 1/2 Dec
Hudson Motor Car.....	12 1/2	16 16 7/8	200	13 1/2 Feb 17 1/4 Oct
Hurd Lock & Manufacturing.....	5	3 1/2 3 3/8	800	3 1/4 Sep 4 3/4 Jan
Kaiser-Frazer.....	1	8 8	300	4 1/4 Jan 9 1/4 Sep
King-Seely.....	1	24 24 1/4	700	21 1/2 Feb 31 1/2 Jun
Kingston Products.....	1	4 1/4 4 1/2	300	3 1/4 Nov 5 1/4 Apr
Kin-el Drug.....	1	1 1/2 1 1/2	200	1 1/4 Jan 1 3/4 Jan
Kresge Co (S S).....	10	36 1/2 36 1/2	100	36 Dec 42 Feb
Lansing Stamping.....	1	2 1/4 2 1/4	200	1 1/4 May 2 1/4 Nov
Masco Screw Products.....	1	2 1/2 2 1/2	600	1 3/8 Jan 2 1/4 Aug
Michigan Steel Tube.....	2 1/2	9 9 3/4	100	7 3/4 Apr 9 Jun
Michigan Sugar common.....	1	1 1/4 1 1/4	200	1 Apr 1 1/4 July
Motor Wheel.....	5	25 1/2 25 1/2	200	20 1/2 July 28 1/4 Nov
Murray Corporation.....	10	20 1/4 20 1/4	200	15 1/4 Jan 23 1/2 Oct
National Elec Weld common.....	1	3 1/4 3 3/8	300	2 3/4 Aug 3 1/2 Dec
National Stamping.....	2	3 3/4 3 7/8	1,150	2 1/2 Apr 3 1/2 May
Packard Motor Car.....	1	4 1/4 4 1/4	5,330	4 1/4 Jan 4 1/4 Jan
Park Chemical.....	1	3 2 1/2 3	1,400	2 1/2 Dec 3 1/4 Jun
Parke Davis.....	1	42 1/4 42 1/4	375	35 1/2 Jan 45 1/4 Jun
Peninsular Metal Products.....	1	3 1/4 3 1/2	3,920	1 1/4 July 3 1/4 Dec
Pfeiffer Brewing.....	1	19 1/4 19 1/4	800	18 1/4 Dec 24 1/2 Jun
Reo Motors.....	1	20 20	200	11 1/4 Mar 18 Sep
Rickett (H W) & Co.....	2	1 1/4 1 1/4	100	1 1/2 Nov 3 Jan
River Raisin Paper.....	5	7 1/4 7 7/8	400	6 1/4 May 8 Sep
Rudy Manufacturing.....	1	2 1/4 2 1/4	500	2 Jan 3 1/4 Mar
Scott-Dunn common.....	10	12 12 1/4	1,000	11 July 13 1/4 Apr
Sheller Manufacturing.....	1	13 1/4 13 1/4	1,065	11 Dec 14 Jun
Standard Tube class B common.....	1	4 3/4 4 3/4	300	2 1/2 Feb 5 1/4 Dec
Superior Tool & Die.....	1	4 4 1/4	1,800	2 1/2 Feb 4 Dec
Timken-Detroit Axle.....	5	19 1/2 20 1/2	500	14 Jun 20 1/2 Nov
Teledco Edison.....	10	9 1/2 10	965	10 Feb 13 1/4 Jun
Udyette Corporation.....	1	13 13 1/4	500	10 Feb 13 1/4 Jun
United States Radiator.....	1	9 9 1/4	800	4 Jan 9 Dec
Wayne Screw Products.....	1	1 1/2 2 1/2	18,750	1 Apr 1 1/4 Oct
Young Spring & Wire.....	1	31 1/2 31 1/2	100	24 1/2 July 37 1/4 Oct

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950	
Par	Low	High		Low High	
Admiral Corp.....	1	24 1/2	23 24 1/2	1,805	20 1/2 July 38 1/4 Apr
Alaska Juneau Gold Mining Co.....	10	2 1/2	2 1/2	100	2 1/2 Dec 3 1/4 Jan
Allegheny Corporation (Un).....	1	4 1/2	4 1/2	1,480	2 1/2 July 5 Dec
Allied Chemical & Dye new common.....	1	a59 5/8	a60 1/2	195	a--
Allis-Chalmers Mfg Co (Un).....	1	46 3/4	45 46 3/4	755	29 1/2 July 44 Dec
American Airlines Inc (Un).....	1	13 3/4	13 1/4 13 3/4	1,145	9 1/4 Jan 14 Dec
Amer Radiator & St San Co (Un).....	1	12 3/4	12 3/4	2,330	11 1/2 July 16 1/2 May
American Smelt & Refining Co (Un).....	1	a75 5/8	a77 1/4	260	54 1/2 May 67 1/4 Oct
American Tel & Tel Co (Un).....	100	151 1/2	151 1/2	1,839	146 1/2 Jan 161 1/2 Oct
American Woolen Co (Un).....	1	46 3/4	46 3/4	870	22 Feb 45 1/2 Dec
Anaconda Copper Mining Co (Un).....	30	42	40 1/2 42	2,009	28 Mar 40 1/2 Dec
Armco Steel Corp (Un).....	10	47 1/2	45 3/4 47 1/2	1,605	28 1/2 Jan 47 Oct
Armour & Co (Ill) (Un).....	5	11 1/4	11 1/4	533	8 Jan 11 1/2 Dec
Atch Topeka & Santa Fe Ry (Un).....	100	a153 1/2	a150a155 1/2	183	104 1/2 Feb 133 Sep
Atlantic Refining Co.....	25	a72 3/4	a72 3/4	10	37 3/4 Jan 54 1/2 Jun
Avco Manufacturing Corp (Un).....	3	7 3/4	7 3/4	1,400	5 1/4 Jan 9 1/4 Apr
Baldwin-Lima-Hamilton Corp.....	13	14	13 3/4 14 1/4	866	10 Mar 15 1/4 Apr
Baldwin Securities Corp.....	75c	4 1/2	4 1/2 4 1/2	631	3 1/2 Dec 4 1/2 Dec
Baltimore & Ohio RR Co (Un).....	100	20 1/2	19 3/4 20 1/2	1,205	9 1/4 Jan 19 1/2 Dec
Bandini Petroleum Co.....	1	18 1/4	17 1/4 18 1/2	2,145	16 1/4 Jun 20 Feb
Barker Bros Corp common.....	10	18 3/4	17 3/4 18 3/4	1,183	16 1/4 Jun 20 Feb
Basin Oil Co.....	20c	9	9 1/4	780	8 1/2 Dec 13 1/2 May
Bendix Aviation Corp (Un).....	5	a54 1/2	a54 a54 1/2	55	35 1/4 Jan 53 1/2 Dec
Benguet Consol Mining Co (Un).....	50c	1 1/4	1 1/4 1 1/4	4,668	1 Jun 2 1/4 Jan
Bethlehem Steel Corp (Un).....	1	53 1/4	50 1/2 53 1/4	1,403	31 1/4 Jan 49 1/2 Dec
Bishop Oil Co.....	2	11 1/2	11 1/4 12	890	9 1/4 Dec 16 1/2 July
Blue Diamond Corporation.....	2	7 1/4	7 1/4	718	6 1/4 July 9 1/4 May
Boeing Airplane Co (Un).....	5	42 1/2	42 1/2	285	25 1/4 Jan 41 1/2 Dec
Boise Chica Oil Corp.....	1	5 5/8	5 5/8	8,900	4 1/2 Dec 8 May
Borden Company (Un).....	15	a50 1/4	a51 1/2	125	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un).....	5	a63 1/4	a61 3/4 a63 1/4	330	56 1/4 Feb 70 1/4 Jun
Broadway Department Store Inc.....	10	9 7/8	9 7/8 10 1/4	3,247	7 1/2 Jan 11 Oct
Budd Co (Un).....	1	17	16 17 1/4	1,510	12 1/4 Jan 18 1/4 Oct
Byron Jackson Co.....	1	24 3/4	24 3/4	155	21 1/4 May 26 Oct
California Packing Corp common.....	1	a56 1/2	a57 1/2	126	40 Mar 58 Dec
Canadian Pacific Ry Co (Un).....	25	22 1/2	22 1/2	3,390	14 Mar 22 1/2 Dec
Case (J I) Company (Un).....	25	a50 1/2	a50 1/2	259	41 1/2 Apr 56 1/4 Nov
Caterpillar Tractor Co (Un).....	10	a54 1/4	a54 1/4	30	33 Jan 49 Dec
Certain-teed Products Corp.....	1	a14 3/4	a14 3/4	50	11 1/4 July 18 1/4 May
Cessna Aircraft Company.....	1	7 1/4	7 1/4	100	4 Jan 7 1/4 Aug
Chesapeake & Ohio Ry.....	25	35 1/4	35 1/2	845	34 1/2 Dec 34 1/2 Dec
Chrysler Corp.....	25	72 3/4	71 73	1,920	63 1/4 Jan 84 Dec
Cities Service Co (Un).....	10	a84 1/2	a83 1/2 a85 1/2	247	65 July 86 Oct
Clary Multiplier Corp.....	1	4 1/2	4 1/2 4 1/2	935	3 1/4 July 4 1/2 Feb
Colorado Fuel & Iron Corp common.....	1	21 1/2	19 1/2 21 1/2	1,602	15 1/2 Mar 23 1/2 Oct
Preferred.....	20	a25 1/2	a25 1/2	10	16 1/4 Apr 24 Nov
Columbia Gas System Inc (Un).....	1	a12 1/2	a13	68	11 1/2 Dec 14 Apr
Commercial Solvents Corp (Un).....	1	a22 1/2	a23	18	17 May 23 1/2 Nov
Commonwealth Edison Co (Un).....	25	a27 1/2	a29	294	27 1/2 Nov 32 Mar
Cons Chollar Gold & Sav Mining.....	1	a13c	a13c	300	11c Dec 105 Jan
Consol Edison Co of N Y (Un).....	1	30 1/4	30 1/4	375	27 1/2 Jan 33 1/2 May
Consolidated Engineering Corp.....	1	21 1/4	21 1/4	175	19 Dec 26 Jan
Consolidated Vultee Aircraft (Un).....	1	18	18 1/4	375	10 1/2 Jan 18 1/2 Dec
Continental Motors Corp (Un).....	1	9 1/4	9 1/4 10 1/4	2,250	6 1/4 Jan 9 Dec
Continental Oil Co (Del) (Un).....	1	a92	a91 1/2 a94	56	55 1/4 Jan 83 Dec
Cremeries of America Inc.....	1	11 1/2	10 1/4 11 1/2	811	10 1/2 Dec 14 Jan
Crown Zellerbach Corp (Un).....	1	49 1/2	49 1/2	185	29 1/4 Jan 43 1/4 Oct
Curtis Publishing Company (Un).....	1	9 3/8	8 1/2 9 3/8	925	6 1/4 Aug 10 Oct
Curtiss-Wright Corp common (Un).....	1	11 1/2	11 1/2 11 3/4	785	7 3/4 Jan 12 Dec
Class A.....	1	a24 1/4	a24 1/4	60	22 1/4 Jan 24 Dec
Douglas Aircraft Co Inc.....	1	a96 1/4	a96 1/4	50	72 1/4 Jan 88 Dec
Dresser Industries Inc.....	50c	a20 1/2	a21 1/4	65	16 1/4 Mar 20 Oct
DuMont (Allen B) Laboratories Inc.....	10c	16 1/4	14 1/2 15 1/2	2,535	13 1/4 Dec 18 Nov
Class A common.....	10c	83 1/2	83 1/2 83 3/4	687	61 1/4 Mar 83 1/2 Jun
duPont de Nemours & Co.....	5	a46 1/4	a46 1/4 a47 1/4	162	a--
Eastman Kodak Co.....	10	20 1/4	19 1/2 20 1/4	209	15 1/2 July 23 1/4 Mar
Electric Bond & Share Co (Un).....	5	11 1/2	10 1/2 11 1/2	625	10 1/2 Dec 14 1/2 May
Electrical Products Corp.....	4	14	13 1/2 14 1/4	687	13 1/2 Dec 14 1/2 Dec
Emerson Radio & Phonograph.....	5	50c	50c 57 1/2c	2,000	37c Jan 87 1/2c May
Exeter Oil Co Ltd class A.....	1	325	325 325	27	300 July 313 Nov
Farmers & Merchants Natl Bank.....	100	9 1/4	9 1/4	300	8 1/4 July 10 1/4 Mar
Fitzsimmons Stores Ltd class A.....	1	23	23 1/2	720	15 1/4 Jan 23 1/4 Dec
Garrett Corporation.....	2	50 1/4	49 1/4 50 1/2	1,886	42 July 50 1/4 May
General Electric Co (Un).....	1	a46	a46 a47 1/4	103	44 1/2 Sep 51 1/4 May
General Foods Corp (Un).....	1	46 1/4	46 1/4 47 1/4	3,238	43 1/2 Dec 54 1/4 Oct
General Motors Corp.....	5	17 1/4	17 1/4	841	15 July 18 1/4 Mar
General Public Util Corp (Un).....	5	122 1/2	122 1/2	122	88 1/2 May 88 1/2 May
Goodrich (B F) Co.....	1	66 3/4	66 3/4	170	44 1/4 Jan 64 Dec
Goodyear Tire & Rubber Co common.....	1	2 3/4	2 3/4	900	1 1/4 Jun 3 Oct
Graham-Paige Motors Corp (Un).....	1	11 1/2	11 1/2 11 1/2	1,893	9 1/4 July 11 1/4 Jan
Great Northern Ry Co (Un) pfd.....	3	185	185 185	224	101 Mar 160 1/2 Dec
Greyhound Corp (Un).....	1	14 1/4	14 1/4	770	11 1/4 Mar 14 1/4 Sep
Hancock Oil Co of California class A.....	5	1.95	2.05	2,910	1.55 Feb 2.90 Nov
Hilton Hotels Corp.....	1	57 1/2	56 58	1,425	51 1/2 Dec 56 1/2 Dec
Holly Development Co.....	1	15 1/2	15 1/2	525	13 1/2 July 17 1/2 Oct
Honolulu Oil Corp new common.....	1	6.66 1/2	18 1/2	348	9 1/4 Jan 18 1/2 Dec
Hunt Foods Inc.....	1	4	4 1/4	900	2 1/4 Jan 4 1/4 Apr
Hupp Corporation.....	1	2c	2c	8,000	2c May 7 1/2c Dec
Imperial Development Co Ltd.....	25c	10 1/4	9 1/4 10 1/4	5,355	8 1/2 Nov 12 1/4 May
Independent Exploration Co.....	33 1/2c	10 1/4	9 1/4 10 1/4	5,355	8 1/2 Nov 12 1/4 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950	
Par	Low	High		Low High	
Intercoast Petroleum Corp.....	10	2.60	2.60 2.70	602	2.10 Jan 3.50 Apr
Interlake Iron Corp (Un).....	•	18 3/4	18 3/4 18 3/4	275	13 1/2 Jan 18 Dec
International Nickel of Can (Un).....	•	38	38	420	28 1/2 Mar 36 1/2 Dec
International Paper Co (Un).....	7.50	a53 1/2	a52 1/4 a53 1/2	220	38 1/4 Mar 54 1/4 Aug
Int'l Tel & Tel Corp (Un).....	•	14 1/4	13 1/2 14 1/4	2,075	9 1/4 July 16 Apr
Kaiser-Frazer Corp.....	1	7 7/8	7 3/4 8 1/8	1,200	4 3/4 Jan 9 1/2 Sep
Kansas Power & Light Co (Un).....	8.75	a16 1/4	a16 1/4 a16 1/2	48	a--
Kennecott Copper Corp (Un).....	•	75 1/2	76 1/4	770	50 1/2 Apr 73 Dec
Kern County Land Co.....	5	58 1/4	59	6	6 1/2 Jun 7 1/4 Dec
Laclede Gas Company (Un).....	4	7 1/4	7 1/4 7 1/4	500	23 Jan 36 1/2 Dec
Lane-Wells Company.....	1	•	a35 1/2 a35 1/2	140	7 1/4 Jan 9 1/2 Oct
Libby McNeill & Libby (Un).....	7	8 7/8	8 3/4 9	1,200	1.40 Jan 1.40 Jan
Lincoln Petroleum Co.....	10c	97 1/2c	95c 1.00	2,800	24 1/4 Jan 38 1/2 Dec
Lockheed Aircraft Corp.....	1	38	37 3/4 38 1/4	2,005	14 1/4 July 18 1/2 Oct
Loew's Inc (Un).....	•	16 1/4	16 1/4	406	24 1/4 Jan 29 1/2 May
Los Angeles Biltmore Hotel Co.....	20	28	27 3/4 28	400	11 1/4 Jan 23 1/2 Apr
Magnavox Company (Un).....	1	1.20	90c 1.20	5,400	70c July 1.05 Aug
Massey Oil Co.....	1	•	a12 1/4 a12 1/4	60	36 1/4 Sep 41 1/2 Feb
McKesson & Robbins Inc (Un).....	18	•	41 1/4 41 1/4	100	1 1/4 Jan 3 1/4 Dec
Menasco Manufacturing Co.....	1	3 1/2	3 1/2 3 1/2	17,534	52 1/2 Sep 90c Jan
Merchants Petroleum Company.....	1	72 1/2c	70c 72 1/2c	1,000	10 1/4 Sep 20 1/2 Mar
Middle South Utilities Inc (Un).....	•	a18 1/4	a18 1/4 a18 1/4	52	27 1/4 July 33 1/4 Mar
Minnesota Power & Light Co (Un).....	•	a30 1/4	a30 1/4 a30 1/4	50	1 1/4 Dec 3 1/4 Apr
Monogram Pictures Corp.....	1	•	1 1/4 1 1/4	200	20 1/2 July 23 1/2 Jun
Montana Power Co (Un).....	•	a21 1/2	a21 1/2 a22	150	49 1/2 July 66 1/2 Nov
Montgomery Ward & Co Inc (Un).....	•	•	65 1/2 65 1/2	549	43 1/4 Dec 43 1/4 Dec
Motorola Inc.....	3	•	42 42	223	1.25 Jun 2.30 Dec
Mt Diablo Co.....	1	•	2.35 2.40	1,350	•
Nash-Kelvinator Corp (Un).....	5	19 1/2	19 19 1/2	625	16 1/4 Mar 27 1/2 Dec
National City Lines Inc.....	1	10 1/4	10 1/4 10 1/4	145	8 1/4 July 9 1/4 Dec
National Distillers Prod Corp (Un).....	•	27 1/4	27 1/4 27 1/4	222	21 1/2 Jun 27 1/2 Dec
National Mallinson Fabrics Corp.....	1	10 1/4	10 1/4 10 1/4	100	a--
New York Central RR (Un).....	•	22 1/4	21 1/2 22 1/2	2,335	11 1/4 Jan 21 1/2 Dec
Norden Corporation Ltd.....	1	11c	8c 11c	10,000	5c July 14c Jan
North Amer Aviation Inc (Un).....	1	17 1/4	17 1/4 17 1/4	1,225	10 1/4 Jan 18 1/2 Dec
North American Co (Un).....	10	a17 1/4	a17 1/4 a17 1/4	24	16 1/4 July 21 1/2 Mar
Northern Pacific Railway Co (Un).....	100	32 1/2	32 1/2 33 1/2	825	17 1/4 Jan 32 1/2 Dec
Northrop Aircraft Inc.....	1	•	a13 1/4 a13 1/4	105	6 1/2 Jan 14 1/2 Dec
Occidental Petroleum Corp.....	1	•	25c 26c	1,000	20c Jan 50c May
Oceanic Oil Co.....	1	1.75	1.65 1.80	2,475	1.40 Jan 3.00 Mar
Ohio Edison Company (Un).....	8	31 1/4	31 1/4 31 1/4	222	28 1/4 Dec 34 1/4 Mar
Ohio Oil Co (Un).....	1	•	a45 1/2 a47 1/2	156	26 1/4 Mar 45 Dec
Pacific Finance Corp of Calif.....	10	16 1/4	16 1/4 16 1/4	110	15 1/4 July 22 1/4 Feb
Pacific Gas & Elec common.....	25	33 1/4	32 1/4 33 1/4	3,045	30 1/4 July 35 1/4 Jun
5% red A.....	25	•	28 28	100	27 1/2 Dec 29 1/2 May
4.80% preferred.....	25	•	27 3/4 27 3/4	340	27 1/2 Sep 29 Jun
Pacific Lighting Corp common.....	•	a51 1/8	a50 a52 1/4	461	48 1/2 July 55 1/4 Apr
Pacific Petroleum Ltd.....	1	•	7 1/4 7 1/4	2,340	6 Nov 7 1/2 Dec
Pacific Tele & Tele common.....	100	•	103 1/2 103 1/2	20	101 1/2 Sep 103 Oct
Pacific Western Oil Corp common.....	10	•	48 1/4 48 1/2	200	37 1/4 Jan 53 Oct
4% preferred.....	10	•	8 1/4 8 1/2	500	8 1/4 Dec 8 1/2 Dec
Packard Motor Car Co (Un).....	•	4 1/4	4 1/4 4 1/4	3,707	3 1/2 Jun 4 1/4 Jan
Pan American World Airways (Un).....	1	11 3/4	11 3/4 12 1/4	2,910	8 Jun 12 1/2 Dec
Paramount Pictures Inc (Un).....	1	•	21 1/2 21 1/2	361	17 1/2 Feb 22 Sep
Pennsylvania RR Co (Un).....	50	24 7/8	23 25	3,806	14 1/4 Jan 22 1/2 Dec
Pepsi-Cola Co (Un).....	33 3/4c	9 3/4	9 1/4 10 1/4	1,415	7 1/2 July 12 Mar
Phelps Dodge Corp (Un).....	25	67 1/2	67 1/2 67 1/2	360	44 1/4 Mar 65 Dec
Philco Corp new common.....	3	a22 1/4	a22 1/4 a22 1/4	179	a--
Puget Sound Pulp & Timber Co.....	•	•	a25 1/4 a25 1/4	70	15 1/4 Mar 23 1/2 Nov
Pullman Incorporated (Un).....	•	a46 1/2	a46 1/2 a46 1/2	35	33 1/4 July 48 1/4 Nov
Pure Oil Co (Un).....	•	•	a48 1/4 a49 1/4	104	26 1/4 Feb 47 1/4 Nov
Radio Corp of America (Un).....	•	16 1/8	16 1/8 16 1/8	2,210	12 1/2 Jan 23 Apr
RKO Pictures Corp.....	1	4	3 3/4 4	1,200	a--
Republic Pictures Corp (Un).....	50c	•	4 1/4 4 1/2	1,125	3 1/2 July 5 1/4 Jan
Republic Steel Corporation (Un).....	•	45	43 1/2 45	1,152	23 1/2 Jan 47 Nov
Reserve Oil & Gas Company.....	1	22 1/4	20 1/4 22 1/4	4,270	11 1/4 Jan 25 Mar
Rexall Drug Inc.....	2.50	7 1/4	7 1/4 7 3/4	1,448	5 1/4 July 7 1/2 Nov
Rheem Mfg Co.....	1	a29 1/2	a29 1/2 a29 1/2	42	20 1/2 Jan 27 1/2 Nov
Rice Ranch Oil Co.....	1	60c	60c 60c	2,250	48c Mar 62 1/2c July
Richfield Oil Corporation.....	•	52 1/2	51 1/2 54	1,942	37 1/2 Feb 53 1/2 Dec
Ryan Aeronautical Company.....	1	•	9 1/4 9 1/4	1,990	5 1/4 Jan 10 Dec
Safeway Stores Inc.....	5	•	36 1/4 36 1/4	305	27 1/4 July 39 1/4 Nov
St Regis Paper Co (Un).....	5	12 1/2	12 1/2 12 1/2	770	7 3/4 Mar 12 1/2 Dec
Schenley Industries.....	1.40	39	39 39 1/4	583	29 Aug 39 1/2 Dec
Seaboard Finance Co.....	1	17 1/8	17 1/8 17 1/4	1,210	16 1/2 July 21 1/2 Feb
Seaboard Oil Co of (Del) (Un).....	•	a53	a52 1/2 a53 1/2	954	51 Jan 73 Oct
Sears Roebuck & Company.....	25c	•	6c 6c	2,500	41 1/4 Feb 54 Oct
Sierra Trading Corp.....	•	71	67 71	3,557	3c Dec 9c Apr
Signal Oil & Gas Co class A.....	•	35 1/4	34 35 1/2	4,000	31 1/4 Feb 68 Dec
Signal Petroleum Co of Calif.....	1	24c	24c 27c	2,449	16c Mar 38c Apr
Sinclair Oil Corp.....	•	26 1/2	25 1/2 26 1/2	2,179	22 Jan 34 1/2 Dec
Socony-Vacuum Oil Co Inc (Un).....	15	33 1/4	33 1/2 33 1/4	2,508	16 Feb 25 1/4 Nov
Southern Calif Edison Co Ltd com.....	25	•	26 26 1/2	480	31 1/2 Dec 36 1/2 Jun
4.32% preferred.....	25	•	29 1/2 29 1/2	218	25 1/2 Dec 28 1/4 May
4.48% preferred.....	25	•	31 31	350	27 1/2 July 31 1/2 Oct
4.56% preferred.....	25	31	31 31	•	28 1/2 Dec 33 1/4 Mar
4.08% preferred.....	25	24 1/8	24 1/8 24 1/8	•	24 1/4 Dec 25 1/2 Oct
So Calif Gas Co 6% preferred A.....	25	•	31 3/4 31 3/4	235	31 3/4 Dec 36 1/2 Mar
So. California Petroleum Corp.....	2	15 1/2	15 16	2,204	12 1/2 Sep 22 1/2 Jun
Southern Co.....	5	11 1/2	11 1/4 11 1/2	2,595	10 1/4 July 13 1/4 Mar
Southern Pacific Company.....	•	67 1/4	67 67 1/2	1,320	50 Jan 67 1/2 Dec
Southern Railway Company.....	•	•	51 1/2 51 1/2	267	33 1/2 Feb 48 1/2 Dec
Standard Brands Inc (Un).....	•	a23 1/8	a23 1/2 a24	150	20 1/4 July 24 May
Standard Oil Co of Calif.....	•	93 1/4	91 1/4 93 1/4	2,387	61 Jan 93 Dec
Standard Oil Co (Ind) (Un).....	25	a62 1/2	a59 1/2 a62 1/2	209	42 1/2 Jan 58 Nov
Standard Oil Co (N J) (Un).....	25	a92 1/2	a90 1/2 a92 1/2	524	66 1/2 Jan 89 Nov
Stone & Webster Inc (Un).....	•	19 1/4	19 1/4 19 1/4	133	17 1/2 Dec 23 1/2 Apr
Studebaker Corporation (Un).....	1	30 1/2	29 1/2 31 1/2	1,515	25 1/4 July 36 1/2 Oct
Sunray Oil Corp common.....	1	17 1/2	17 1/2 18	6,571	10 1/4 Jan 17 1/2 Dec
4 1/2% preferred class B.....	25	•	30 1/2 31	200	19 1/2 Jan 29 1/2 Oct
5 1/2% preferred C.....	20	a22 1/4	a22 1/4 a22 1/4	60	17 July 21 1/2 Dec
Swift & Co (Un).....	25	•	a37 1/2 a39 1/2	32	36 1/4 May 40 Oct
Sylvania Electric Prod.....	•	24 1/4	24 24 1/4	560	24 Dec 24 Dec
Texas Company (Un).....	25	86	84 86	653	60 1/2 Feb 77 1/2 Nov
Texas Gulf Sulphur Co (Un).....	•	•	94 1/2 94 1/2	152	71 Jun 72 1/2 Apr
Textron Incorporated common.....	50c	a18 1/2	a18 1/2 a18 1/2	115	10 1/4 Apr 18 1/4 Dec
Preferred.....	•	20 1/2	20 1/2 20 1/2	240	15 1/4 Mar 17 Nov
Tidewater Assoc Oil Co (Un).....	10	36 1/4	36 1/4 37 1/2	815	23 Jan 38 Dec
Transamerica Corporation.....	2	19 1/2	19 1/2 20 1/4	22,540	14 1/4 July 19 1/2 Dec
Trans World Airlines Inc.....	1	•	23 1/2 25	2,256	15 1/2 Jun 25 1/2 Dec
Tri-Continental Corp (Un).....	•	•	a11 11 1/2	135	8 1/2 July 11 1/4 Jun
Twentieth Century-Fox Film (Un).....	•	•	20 1/4 21 1/4	855	18 1/4 July 25 1/2 Jan
Union Carbide & Carbon Corp (Un).....	•	54 1/2	54 1/2 55 1/2	808	40 1/4 July 55 1/4 Dec
Union Oil Co of Calif common.....	25	37	35 1/2 37	8,495	24 1/2 May 36 Dec
Union Pacific Railroad Co (Un).....	50	a106 1/2	a106 1/2 a108 1/2	313	85 Feb 104 1/2 Dec
United Aircraft Corp (Un).....	5	•	35 1/4 35 1/4	640	26 1/4 Jan 37 1/2 Dec
United Air Lines Inc (Un).....	10	•	23 1/4 23 1/2	447	14 Jun 24 Dec
United Corporation (Del) (Un).....	1	•	a3 1/2 a3 1/2	25	3 1/4 Jan 4 1/4 Jun
United Paramount Theatres common.....	1	18 1/2	18 1/2 19	428	17 1/2 Mar 23 Jan
United States Rubber Co (Un).....	10	a52	a51 1/2 a52 1/4	190	38 1/4 Jan 52 Oct
United States Steel Corp.....	•	44 1/2	42 45	5,328	25 1/4 Jan 42 1/2 Dec
Universal Consolidated Oil Co.....	10	•	62 1/4 64 1/2	720	40 1/4 Feb 63 Dec
Warner Bros Pictures Inc (Un).....	5	•	12 1/2 12 1/2	450	11 1/4 Dec 16 1/4 Jan
West Kentucky Coal Co (Un).....	4	•	a27 1/4 a27 1/2	12	19 1/4 July 19 1/4 July
Western Air Lines Inc.....	1	•	12 1/2 12 1/2	1,125	7 1/2 Jan 13 1/2 Dec
Western Union Tel Co (Un).....	•	•	a40 1/2 a40 1/2	55	21 1/4 Jan 41 1/2 Sep
Westinghouse Elec Corp (Un).....	12.50	34 1/4	34 1/4 35	958	29 1/4 July 36 Jan
Wills-Overland Motors Inc (Un).....	1	11 1/2	11 1/2 12 1/2	880	5 1/2 Mar 11 1/2 Dec
Woollworth (F W) Co (Un).....	10	•	44 1/4 44 1/4	260	43 1/2 Dec 49 1/2 Feb
Zenda Gold Mining Co.....	10c	•	7 1/2c 9c	6,500	2 1/2c Jan 17c Apr
Zenith Radio Corp (Un).....	•	•	a50 1/4 a51 1/2	90	43 1/4 Dec 48 1/4 Dec

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 5

DAYTON & GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.
Telephone Central 6-0780

Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LaCROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950	
			Low High		Low	High
Abbott Laboratories	5	44 3/4	44 1/4 45 1/4	585	40 Dec	54 1/2 Jan
Acme Steel Co.	10	27 1/2	27 1/2 27 3/4	525	19 1/2 Jan	27 3/4 Dec
Adams (J D) Mfg Co.	1	16	16 1/2 16 1/2	10	15 1/2 Dec	18 1/2 Jun
Admiral Corp.	1	24 1/2	23 3/4 24 1/2	4,500	17 1/2 Jan	39 Apr
Advanced Alum Castings	5	7	7 1/4 7 1/4	950	5 1/2 July	7 3/4 Sep
Aetna Ball & Roller Bearing	5	9 1/2	9 1/2 9 3/4	100	8 1/4 Jun	9 1/2 Nov
Affiliated Gas Equipment	1	9 1/2	9 1/2 9 3/4	550	8 1/2 Dec	12 1/2 Apr
Allegheny Corp (Un)	1	4 1/2	4 1/2 4 3/4	3,200	2 1/2 July	5 1/2 Dec
Allied Laboratories	1	39 1/2	36 1/2 40	1,250	26 1/2 Jan	38 1/2 May
American Airlines (Un)	1	14	13 1/2 14 1/2	1,400	9 1/2 Jan	10 Dec
American Invest Co (Ill) new w	1	18 1/2	18 1/2 19 1/2	233	17 1/2 Dec	20 1/2 Nov
American Rad & Stand San (Un)	1	13	12 1/2 13	1,800	11 1/2 July	16 1/2 May
American Tel & Tel Co.	100	151 1/4	151 1/4 151 1/4	2,400	146 1/4 Jan	161 1/4 May
Anaconda Copper Mining (Un)	50	41 1/4	40 1/2 42	1,300	27 1/2 Mar	40 1/2 Dec
Armco Steel Co (Un)	10	47 3/4	46 1/2 47 1/2	1,025	27 1/2 Jan	47 1/2 Oct
Armour & Co (Ill) common	5	11 1/2	11 1/2 12	13,800	7 1/2 Jan	11 1/2 Dec
Asbestos Manufacturing Co.	1	1 1/4	1 1/4 1 1/4	400	1 Jun	1 1/4 Apr
Ashland Oil & Refining Co common	1	28 1/2	27 3/4 28 1/2	700	20 1/2 July	27 1/2 Oct
\$1.20 convertible preferred	1	28 1/2	28 1/2 28 1/2	225	24 July	28 Nov
Atch Topeka & Santa Fe (Un)	100	153 3/4	153 3/4 154 1/4	135	103 3/4 Feb	149 1/2 Dec
Atchey Products Corp.	4	7 1/2	6 1/2 7 1/2	950	4 1/2 July	7 1/2 Oct
Automatic Washer	3	3	3 1/4 3 1/4	600	1 May	3 Dec
Avco Mfg Corp.	3	7 1/2	7 1/2 8	4,400	5 1/2 Jan	9 1/2 Apr
Bastian-Blessing Co.	1	37 1/2	37 1/2 38 1/2	150	33 1/2 Jan	43 Aug
Belden Mfg Co	10	17 1/4	17 1/4 18 1/4	750	13 1/2 Jan	22 1/2 Oct
Bendix Aviation	5	53 1/4	53 1/4 54	500	35 1/2 Jan	53 1/2 Dec
Benguet Consol Mining Co (Un)	1p	1 1/4	1 1/4 1 1/4	4,000	7 1/2 July	1 1/4 Mar
Berghoff Brewing Corp.	1	4 1/2	4 1/2 4 3/4	600	3 1/2 July	6 1/2 Feb
Bethlehem Steel Corp (Un)	1	53 1/2	49 1/2 53 1/2	1,400	30 1/2 Jan	49 1/2 Dec
Booth Fisheries Corp.	5	11 1/4	10 1/2 11 1/4	750	9 Dec	11 1/2 Sep
Borg (George W) Corp.	10	15 1/4	15 1/4 15 1/2	800	12 1/2 July	16 1/2 Oct
Borg-Warner Corp	5	63 1/4	60 3/4 63 1/4	580	55 1/2 Feb	73 1/2 May
Brach & Sons (E J)	1	51 1/4	51 1/4 51 1/4	50	42 1/2 July	57 Feb
Brown & Bigelow	1	11 1/4	11 1/4 11 1/4	25	10 1/2 July	14 Oct
Brown Shoe Co Inc	15	55 1/2	55 1/2 55 1/2	60	36 1/2 Mar	58 Nov
Budd Co (Un)	1	16 1/2	16 1/2 17 1/2	1,000	13 1/2 July	18 1/2 Jun
Burkhardt (F) Manufacturing	8	30	28 3/4 30 1/2	400	25 July	34 Feb
Butler Bros common	10	13 1/2	13 1/2 13 1/2	400	8 1/2 July	15 1/2 Nov
Canadian Pacific (Un)	25	22 1/2	21 1/2 22 1/2	1,100	14 1/4 Mar	22 1/2 Dec
Carr-Consolidated Biscuit	1	4	3 1/2 4	650	2 1/2 Jun	3 1/2 Jan
Central & South West Corp	5	14 1/4	13 3/4 14 1/4	1,500	12 1/2 July	16 1/4 Mar
Central Illinois Light Co.	1	33	33 1/2 33 1/2	40	30 1/2 Dec	38 1/2 Feb
Central Ill Secur Corp common	1	2	2 1/2 2 1/2	200	1 1/2 July	2 1/2 Jan
Convertible preferred	1	23	22 3/4 23	400	19 July	23 Dec
Certain-teed Products (Un)	1	15 3/4	14 1/2 15 3/4	500	11 1/2 July	18 1/2 Nov
Chesapeake & Ohio (Un)	25	35 3/4	34 3/4 35 3/4	2,100	25 July	35 Dec
Chicago Corp common	1	13	13 1/2 13 1/2	1,002	10 1/2 July	15 Apr
Convertible preferred	1	64	64 1/2 64 1/2	50	61 Nov	67 Apr
Chicago Mill St Paul & Pac Ry	1	23 1/2	23 1/2 23 1/2	1,100	7 1/2 Jan	23 1/2 Dec
Chrysler Corp	25	72 1/2	69 3/4 72 1/2	1,400	63 Jan	84 1/4 Oct
Cities Service Co	10	85 3/4	84 1/2 86	233	65 1/4 July	91 1/4 Nov
Cleveland Cliffs Iron common	1	25	24 1/2 25 1/2	4,000	14 Apr	25 1/2 Dec
Cleveland Elec Illum Co.	1	43	43 1/2 43 1/2	163	38 1/2 July	47 1/2 Apr
Clinton Foods Inc	1	30 1/2	30 1/2 30 3/4	552	29 1/2 July	37 1/2 Mar
Coleman (The) Co Inc	5	30 3/4	30 1/2 30 3/4	500	20 1/2 Jan	30 1/2 Dec
Columbia Gas System (Un)	1	13 1/4	12 1/2 13 1/4	1,500	11 1/2 July	14 1/2 May
Commonwealth Edison	25	29	27 1/2 29	3,600	26 1/2 Dec	33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	17 1/2	17 1/2 18 1/4	200	12 1/2 Mar	19 Dec
Consumers Co common	1	23 1/2	23 1/2 23 1/2	4	17 Jan	25 May
Preferred	50	34 1/2	34 1/2 34 1/2	7	25 1/2 Jan	36 May
Consumers Power	1	31	31 1/2 31 1/2	2,000	28 1/2 Dec	35 1/2 Jun
Container Corp of America	20	35	32 1/2 35	350	30 1/2 Dec	32 1/2 Dec
Continental Motors (Un)	1	10	9 1/2 10 1/4	1,500	5 1/2 July	9 1/2 Dec
Crane Co	25	28	27 1/2 28	575	22 1/2 July	30 Jan
Crutts-Wright Corp (Un)	1	11 1/2	11 1/2 11 1/2	690	7 1/2 Jan	12 1/2 Dec
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2 7 1/2	200	7 1/2 Jan	8 1/2 May
Dodge Manufacturing Corp	10	11 1/2	10 1/2 11 1/2	600	5 1/2 Mar	11 1/2 Oct
Doehler-Jarvis Corp	5	31	31 1/2 31 1/2	235	26 1/2 July	36 1/2 Feb
Domestic Finance Corp class A	1	4 1/2	4 1/2 5	1,650	3 1/2 Jan	5 Dec
Dow Chemical Co	15	79 1/2	79 1/2 80 3/4	446	54 1/2 Jan	83 1/2 Dec
Rights	1	31 1/4	31 1/4 31 1/4	6,200	31 Dec	31 Dec
du Pont (E I) de Nemours (Un)	5	83 3/4	82 1/2 85 1/2	915	61 Jan	85 1/2 Jun
Eastman Kodak (Un)	10	116	115 1/2 116	70	90 Jun	125 Nov
Electric Controller & Mfg	15	15	15 1/2 15	100	10 1/4 Apr	13 1/2 Dec
Elgin National Watch	1	19 3/4	19 1/2 20 1/2	900	15 1/2 Nov	19 1/2 Dec
Ernst & Young	1	14 1/2	14 1/2 15 1/2	280	13 Dec	22 Jan
Flour Mills of America Inc	5	11 1/2	11 1/2 12 1/2	500	8 1/2 Dec	12 Mar
Four-Wheel Drive Auto	10	8 1/2	8 1/2 8 1/2	800	5 Apr	9 1/2 Oct
General Box Corporation	1	2 1/2	2 1/2 2 1/2	4,000	1 1/2 July	2 1/2 Aug
General Candy Corp	5	14 1/2	14 1/2 14 1/2	100	13 1/2 July	16 Nov
General Electric Co (Un)	1	50 1/2	49 1/2 50 1/2	1,700	41 1/2 Jan	50 1/2 May
General Finance Corp common	1	6	6 1/2 6	50	5 1/2 Dec	8 Jun
General Motors Corp	5	47 1/2	46 1/2 47 1/2	4,600	43 1/2 Dec	54 1/2 Oct
General Public Utilities	5	17 1/2	17 1/2 17 1/2	559	14 1/2 July	18 1/2 Feb
Gibson Refrigerator Co	1	9 1/2	9 1/2 10 1/2	3,400	7 1/2 Apr	10 1/2 Dec
Gillette Safety Razor Co new	1	24 1/4	24 1/4 24 1/4	900	24 1/2 Dec	26 1/2 Dec
Gillette Co (Un)	1	28 1/2	28 1/2 29 1/2	755	22 1/2 July	31 1/2 May
Goodyear Tire & Rubber Co.	1	67 1/2	65 3/4 67 1/2	250	44 1/4 Jan	65 1/2 Dec
Gossard Co (W H)	1	10 1/2	10 1/2 11	350	9 Aug	13 1/2 Feb
Graham-Paige Corp (Un)	1	2 1/2	2 1/2 3	1,500	1 1/2 Jun	3 Oct
Gray Drug Stores	1	11 1/4	11 1/2 11 1/4	350	10 1/2 July	13 Nov
Great Lakes Dredge & Dock	1	15 1/2	15 1/2 15 1/2	700	14 1/4 Aug	17 Oct
Great Lakes Towing— 7% non-cum preferred	100	90	90 1/2 90	5	85 Jan	90 Apr
Greif Bros Cooperage class A	1	13 1/2	13 1/2 13 1/2	900	11 Apr	13 1/2 Dec
Greyhound Corp (Un)	3	11 1/2	11 1/2 11 1/2	2,400	9 1/2 July	11 1/2 Dec
Griesedieck Western Brewery	2	22 1/2	22 1/2 22 1/2	300	21 1/2 July	31 1/2 Feb

For footnotes see page 39.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950	
			Low High		Low	High
Hallcrafters Co	1	7 1/2	7 1/4 7 1/2	4,500	6 1/2 Dec	12 1/2 Jun
Hammond Instrument Co	1	19 1/4	19 1/4 19 1/4	350	11 1/2 Jan	20 1/2 May
Harnischfeger Corp	10	32 1/2	28 1/2 32 1/2	8500	22 1/2 Jan	28 1/2 Dec
Helleman (G) Brewing Co	1	26 1/2	26 1/4 26 1/2	300	21 1/2 Jan	30 Nov
Hein Werner Corp.	3	38 1/2	38 1/2 38 1/2	300	36 1/2 Mar	39 Dec
Hibbard Spencer Bartlett	25	4 1/4	4 1/4 4 1/4	40	3 1/2 Jan	4 1/2 Apr
Hupp Corporation	1	25 1/4	25 1/4 25 1/4	150	22 1/2 Jan	29 1/2 Nov
Huttig Sash & Door common	10	10 1/4	10 1/4 10 1/4	100	3 Jan	4 Apr
Hydraulic Press Brick common	1	10 1/2	10 1/2 10 1/2	1,400	8 1/2 Nov	15 1/2 May
Illinois Brick Co.	100	59 1/2	59 1/2 60 1/2	210	34 1/2 Jan	61 Dec
Illinois Central RR.	1	18 1/2	18 1/2 18 1/2	350	14 Jan	21 1/2 Oct
Independent Pneumatic Tool	1	8 1/2	8 1/2 8 1/2	1,000	4 1/2 Jan	10 Oct
Indiana Steel Products Co.	1	29 1/2	29 1/2 29 1/2	170	27 1/2 July	33 1/2 Mar
Indianapolis Power & Light	1	59 1/2	56 1/2 59 1/2	600	37 1/2 Jan	56 1/2 Dec
Inland Steel	1	39	39 1/2 39	100	32 1/2 Jan	40 1/2 Nov
Interlake Steamship Co.	1	32 1/2	32 1/2 33 1/2	900	25 1/2 July	32 1/2 Oct
International Harvester	15	12 1/2	12 1/2 13 1/2	596	11 1/2 Dec	14 1/2 Aug
International Packers, Ltd.	7.50	52 1/2	53 1/2 53	600	42 1/2 Nov	52 1/2 Dec
International Paper (Un)	1	40 1/4	41 1/2 40 1/4	225	38 1/2 July	46 1/2 Jan
International Shoe Co.	1	14 1/2	13 1/2 14 1/2	1,600	9 1/2 July	16 Apr
International Tel & Tel (Un)	1	25 1/2	25 1/2 26	1,100	23 1/2 July	30 1/2 Mar
Iowa Illinois Gas & Elec (Un)	10	21 1/4	21 1/2 22	1,023	18 July	23 1/2 Mar
Iowa Power & Light (Un)	1	25 1/2	25 1/2 25 1/2	1,335	22 1/2 Dec	25 1/2 Oct
Kansas City Power & Light	1	16 1/2	16 1/2 16 1/2	250	14 1/2 July	18 1/2 Mar
Kansas Power & Light (Un)	75	20 1/2	20 1/2 20 1/2	1,150	13 1/2 May	20 1/2 Dec
Kelley Island Lime & Transport	1	44 1/2	44 1/2 44 1/2	10	33 May	33 May
Kimberly Clark Corp.	1	5 1/4	5 1/4 5 1/4	1,800	4 Dec	6 1/2 Dec
Knapp Monarch Co.	10	35 1/2	37 1/2 35 1/2	135	25 July	34 1/2 Oct
Koppers Co Inc	33 1/2	4	4 1/2 4 1/2	2,000	1 1/2 Jun	4 1/2 Nov
Kropp Forge Co.	1	16 1/2	15 1/2 16 1/2	800	12 1/2 July	16 Nov
Laclede-Christy Co	5	7 1/4	7 1/4 7 1/4	4,700	6 July	7 1/2 Nov
Laclede Gas Co (Un)	10	16	15 1/2 16	300	10 1/2 Jan	20 Nov
Lamson & Sessions Co.	1	14 1/2	14 1/2 14 1/2	150	14 Jan	17 Jun
Leath & Co common	1	8 1/2	8 1/2 8 1/2	2,040	7 1/2 July	9 1/2 Oct
Libby McNeill & Libby	1	19 3/4	19 3/4 19 3/4	150	18 1/4 July	23 1/2 Apr
Lincoln Printing Co common	1	64	63 1/2 64 1/2	450	44 Feb	61 1/2 Dec
Lindsay Lt & Chem common	1	31	30 1/2 31	237	29 1/2 Dec	36 1/4 May
Louisville Gas & Elec (Ky)	1	33 1/2	35 1/2 33 1/2	1,090	23 1/4 Jan	33 1/4 Dec
Marshall Field & Co.	1	36	36 1/2 36	70	28 Apr	35 1/2 Dec
McKee (Arthur G) class B	1	40 1/2	43 1/2 40 1/2	400	35 1/2 Aug	60 Jun
Medusa Portland Cement Co.	4	6	6 1/2 6	500	5 1/2 Sep	7 1/2 Jun
Metropolitan Brick Inc	1	10 1/4	9 1/2 10 1/4	1,200	8 1/4 July	11 1/2 Feb
Mickelberry's Food Products	1	18 1/2	18 1/2 18 1/2	404	15 1/2 July	20 1/2 Apr
Middle South Utilities Inc.	1	6	5 1/2 6 1/4	2,300	4 1/2 Nov	7 Jan
Miller & Hart v t c common	1	17	17 1/2 17	100	16 1/2 Dec	19 1/2 Apr
Minneapolis Brewing Co.	25	23 1/2	24 1/2 23 1/2	300	21 1/2 July	28 1/2 Jun
Missouri Portland Cement	1	37	37 1/2 37	50	28 1/2 Jan	40 Sep
Modine Mfg Co.	1	28 1/2	28 1/2 28 1/2	95	28 1/2 Nov	30 Mar
Monroe Chemical Co \$3.50 pfd	1	67 1/2	65 1/2 67 1/2	553	49 3/4 July	66 1/2 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
	Par	Low High		Low High
Standard Oil Co of Kentucky	10	37 3/4 37 3/4	240	34 July 39 3/4 Aug
Standard Oil (N J) (Un)	25	92 3/4 92 3/4	1,400	66 1/4 Jan 91 3/4 Dec
Standard Oil Co (Ohio) common	10	36 3/4 36 3/4	900	25 1/2 Jan 35 Oct
Standard Steel Spring (Un)	1	22 3/4 22 3/4	350	18 1/2 July 26 1/2 Oct
Sterling Aluminum Products	5	15 1/2 15 1/2	100	11 May 16 3/4 Oct
Stewart-Warner Corp	5	16 3/4 16 3/4	453	12 1/2 Jan 21 1/4 Apr
Stone Container Corp	1	9 3/4 9 3/4	1,800	7 1/2 Jan 10 3/4 Aug
Studebaker Corp (Un)	1	31 28 31	2,100	25 1/2 July 36 1/2 Oct
Sunbeam Corp	5	43 1/2 43 1/2	99	39 1/2 July 69 1/2 Mar
Sundstrand Machine Tool	5	17 1/2 17 1/2	2,450	9 Jan 17 1/2 Dec
Sunray Oil (Un)	1	17 1/2 17 1/2	5,100	10 1/2 Jan 17 1/2 Dec
Swift & Co	25	37 3/4 39	495	33 1/2 Jan 40 1/2 Oct
Texas Co (The)	25	84 1/2 87 1/2	257	59 1/2 Jan 82 1/2 Dec
Thompson Products new common	5	40 1/2 40 1/2	262	32 1/2 Dec 42 1/2 Dec
Thor Corp	5	13 12 13	250	10 Jun 14 1/2 Feb
Timken-Detroit Axle Co	5	20 1/2 19 1/2	1,700	14 1/2 Apr 20 1/2 Nov
Transocean (The)	2	27 1/2 26 1/2	850	24 1/2 July 35 May
Trans World Airlines Inc	5	24 24 24	70	15 1/2 Jun 25 1/2 Dec
Traveler Radio Corp	1	4 4 4	1,800	3 1/2 Dec 5 1/2 Nov
Truax-Traer Coal Co	5	16 3/4 16 3/4	567	14 1/2 Nov 17 1/2 Dec
208 So La Salle St Corp	5	50 49 50	250	48 Jun 51 1/2 Sep
Union Carbide & Carbon	5	54 1/2 54 1/2	1,900	41 July 55 1/2 Dec
United Air Lines Inc (Un)	10	23 23 23	500	13 1/2 Jan 24 1/2 Dec
United Corp (Un)	1	4 1/4 4 1/4	10	3 1/2 Jan 4 1/2 Jun
United Paramount Theatres com	1	18 1/2 19	400	15 1/2 July 23 1/2 Jan
U S Steel Corp	5	44 1/2 42 1/2	9,800	25 1/2 Jan 42 1/2 Dec
Warner Bros Pictures (Un)	5	12 1/2 13	900	11 1/2 Dec 15 1/2 May
Westinghouse Electric Corp	12 1/2	35 34 35	884	29 1/2 July 36 Jun
White Motor Co	1	28 1/2 28 1/2	250	15 1/2 Jan 28 1/2 Dec
Wieboldt Stores Inc common	5	17 17	100	13 Aug 16 1/2 Nov
Willis-Overland Motors (Un)	1	11 1/2 11 1/2	1,150	5 1/2 Mar 11 1/2 Dec
Wisconsin Bankshares	5	14 14 14	1,950	11 1/2 Jan 13 1/2 Dec
Woodall Industries Inc	2	14 1/2 13 1/2	200	13 July 17 Jan
Yates-American Machine Co	5	11 1/2 11 1/2	650	10 Apr 14 1/2 Oct
Youngstown Sheet & Tube	5	53 1/2 51 1/2	635	45 1/2 Nov 53 1/2 Oct

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
	Par	Low High		Low High
American Stores	5	34 1/2 34 1/2	55	29 1/2 May 37 1/2 Nov
American Tel & Tel	100	151 1/2 151 1/2	1,800	146 1/2 Jan 161 1/2 May
Arundel Corporation	5	14 1/2 15	370	13 1/2 July 17 1/2 Mar
Atlantic City Elec Co	10	18 1/2 18 1/2	537	17 1/2 Dec 22 Jan
Baldwin-Lima-Hamilton Corp	13	14 1/2 14 1/2	1,150	9 3/4 Mar 15 1/2 Aug
Baldwin Securities Corp	75c	4 1/4 4 1/4	1,963	3 1/2 Dec 4 1/2 Dec
Baltimore Transit Co common	5	4 1/4 4 1/4	1,100	1 1/2 May 4 1/4 Dec
5% 1st preferred	100	16 1/2 16 1/2	415	7 1/2 July 18 1/2 Dec
Budd Company	5	17 16 17 1/2	895	12 1/2 Jan 18 1/2 Oct
Chrysler Corp	25	72 1/2 68 3/4	1,141	62 3/4 July 84 1/2 Oct
Curtis Publishing Co common	5	9 1/4 8 3/4	260	5 1/2 July 10 1/2 Oct
Delaware Power & Light com	13 1/2	20 1/2 20 1/2	329	19 1/2 Dec 24 1/2 Mar
Electric Storage Battery	5	43 1/2 40 3/4	220	35 1/2 Apr 44 1/2 Oct
General Motors Corp	5	47 1/2 46	3,684	43 1/2 Dec 54 1/2 Oct
Gimbel Brothers	5	22 1/2 20 1/2	290	14 1/2 Feb 21 1/2 Sep
Lehigh Coal & Navigation	10	10 1/2 10 1/2	601	7 Jun 10 1/2 Dec
Lehigh Valley RR	5	13 1/2 13 1/2	168	4 1/2 Jan 13 1/2 Dec
Martin (Gen L)	1	20 1/2 20 1/2	30	10 Jan 18 1/2 July
Pennroad Corp	1	14 1/2 13 1/2	2,426	9 1/2 July 13 1/2 Nov
Pennsylvania Power & Light	5	25 1/2 24 1/2	6,150	21 1/2 Jan 27 1/2 May
Pennsylvania RR	50	24 1/2 22 1/2	9,537	14 1/2 Jun 22 1/2 Dec
Pennsylvania Salt Mfg common	10	54 1/2 54 1/2	930	41 1/2 Feb 64 1/2 Nov
Pennsylvania Water & Power Co	5	37 3/4 35 3/4	323	30 1/2 Aug 39 1/2 Jan
Philadelphia Electric common	5	26 1/2 25 1/2	6,104	23 1/2 July 27 1/2 May
Phila Transportation Co com	5	4 1/4 4 1/4	1,511	3 1/2 Oct 5 Oct
Participating preferred	20	8 1/2 7 3/4	1,117	7 July 8 1/2 Aug
Philco Corp new common	3	22 1/2 21 1/2	2,444	21 Dec 23 1/2 Dec
Public Service El & Gas common	5	22 1/2 21 1/2	882	20 1/2 Dec 26 1/2 Feb
\$1.40 div preference common	50	25 1/2 26	39	23 1/2 Dec 30 1/2 Feb
Reading Co	5	30 1/2 28	1,405	20 1/2 Aug 28 Dec
Scott Paper common	5	43 1/2 42 1/2	1,447	38 1/2 Aug 47 1/2 Nov
Sharp & Dohme Inc common	5	41 1/2 41 1/2	90	33 1/2 Aug 44 1/2 May
United Corp	1	4 1/4 4 1/4	300	3 1/2 Jan 4 1/4 Apr
United Gas Improvement	13 1/2	28 27 28	487	22 1/2 July 29 1/2 Apr
BONDS				
Baltimore Transit Co 4s	1975	55 1/2 56 1/2	\$12,500	32 1/2 July 59 1/2 Dec
5s series A	1975	60 60	14,000	34 1/2 July 61 Dec

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
	Par	Low High		Low High
Allegheny Ludlum Steel	5	45 1/2 45 1/2	353	21 1/2 Jan 47 1/2 Dec
Arkansas Nat Gas Co 6% pfd	10	10 1/2 10 1/2	75	10 1/2 Feb 10 1/2 Oct
Blaw-Knox Co	5	19 19	85	14 Apr 18 1/2 Dec
Columbia Gas System	5	13 1/2 12 1/2	186	11 1/2 July 14 1/2 Apr
Continental Commercial Corp	1	3 3	100	2 1/2 Jan 3 1/2 May
Duquesne Brewing	5	9 1/2 9 1/2	637	9 1/2 Dec 14 1/2 Feb
Equitable Gas Co	8.50	20 1/2 20 1/2	390	18 1/2 Dec 24 1/2 Jun
Fort Pitt Brewing	1	11 1/2 11 1/2	5	10 1/2 Dec 17 1/2 Feb
Harbison Walker Refractories com	5	31 1/2 31 1/2	181	20 1/2 July 31 1/2 Dec
Joy Manufacturing Co	1	32 1/2 31 1/2	105	23 1/2 July 34 1/2 Mar
Lone Star Gas	10	25 1/2 24 1/2	354	22 1/2 July 27 1/2 May
Mackintosh-Hemphill	5	12 1/2 12 1/2	20	8 1/2 Mar 12 1/2 Oct
Mountain Fuel Supply	10	16 1/2 17	525	15 1/2 Dec 25 May
National Fireproofing Corp	5	4 1/4 4 1/4	1,300	3 1/2 July 6 1/2 Feb
Pittsburgh Brewing Co—				
Common	2 1/2	3 3 3 1/2	515	2 Jan 4 Mar
Pittsburgh Plate Glass	10	39 1/2 38 3/4	403	31 Jan 41 Oct
Pittsburgh Screw & Bolt Corp	5	9 1/2 9 1/2	255	6 1/2 Mar 9 1/2 Dec
Renner Co	1	60c 55c	1,600	55c Oct 95c Feb
San Toy Mining	1	16c 16c	5,500	7c Apr 18c Oct
Standard Steel Spring	1	22 1/2 22 1/2	245	18 1/2 Jan 26 1/2 Oct
Westinghouse Air Brake	5	32 1/2 32 1/2	265	24 1/2 July 33 1/2 Oct
Westinghouse Electric Corp	12.50	34 1/2 34 1/2	609	29 1/2 July 35 1/2 Jun

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950	
	Par	Low High		Low	High
Abbott Laboratories	5	43 43	170	41 July	52 1/2 Jan
Admiral Corp	1	24 24	150	21 1/2 July	38 1/2 Apr
Air Reduction Co (Un)	5	27 1/2 28 1/2	447	22 1/2 Apr	27 1/2 Dec
Alaska Juneau Gold Mining Co	10	2 1/2 2 1/2	700	2 1/2 July	3 1/2 Jan
Allegheny Corp (Un)	1	4 1/4 4 1/4	50	2 1/2 Jun	5 Dec
Allied Chemical & Dye (Un)	59 1/2	59 1/2 60 1/2	255	56 1/2 Sep	58 1/2 Aug
American Airlines Inc (Un)	13 1/2	13 1/2 14	1,168	9 1/2 Jan	14 Dec
American Power & Light (Un)	5	16 1/2 16 3/4	14	14 1/2 Aug	21 1/2 May
Amer Radiator & Stan San (Un)	12 1/2	12 1/2 13 1/2	505	11 1/2 July	16 1/2 May
American Tel & Tel Co	100	151 1/2 151 1/2	2,285	146 1/2 Jan	161 1/2 May
American Viscose Corp (Un)	14	60 60 1/2	110	61 1/2 Dec	61 1/2 Dec
American Woolen Co common (Un)	5	46 1/2 46 1/2	493	23 Feb	46 1/2 Dec
Anaconda Copper Mining (Un)	50	40 1/2 41 1/2	1,617	28 Mar	39 1/2 Dec
Anglo Calif Natl Bank	2 1/2	34 1/2 34 1/2	805	31 July	39 Feb
Archer-Daniels-Midland Co	5	48 1/2 48 1/2	15	38 1/2 Jan	44 1/2 Dec
Ark Nat Gas Corp class A (Un)	5	11 1/2 11 1/2	150	11 1/2 May	12 1/2 Oct
Armour & Co (Ill) (Un)	11 1/2	11 1/2 11 1/2	280	7 1/2 Jan	11 1/2 Dec
Atchafalaya Top & Santa Fe (Un)	100	153 1/2 153 1/2	315	104 Jan	150 1/2 Dec
Atlas Corp (Un)	5	25 1/2 26	191	23 1/2 Aug	25 1/2 Nov
Atlas Imperial Diesel Engine	2.50	8 1/4 9	1,275	5 1/2 July	9 1/2 Nov
Atok-Big Wedge	P10	10c 10c	145	9c July	27c Jan
Avco Mfg Corp common (Un)	3	7 1/2 8	708	5 1/2 Jan	9 1/2 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/2 14 1/2	210	10 Mar	15 1/2 Aug
Baltimore & Ohio RR (Un)	20 1/2	20 1/2 20 1/2	335	9 1/2 Jun	20 1/2 Dec
Bendix Aviation Corp (Un)	5	53 1/2 54 1/2	122	35 1/2 Jan	51 1/2 Aug
Benguet Cons Mining (Un)	P1	1 1/2 1 1/2	450	1 July	2 1/2 Jan
Bethlehem Steel (Un)	53 1/2	49 1/2 53 1/2	1,810	30 1/2 Jan	49 1/2 Dec
Bishop Oil Co	2	11 1/2 11 1/2	1,745	7 1/2 Jan	16 July
Blair Holdings Corp (Un)	1	2.70 2.60 2.85	5,172	2.10 Jun	3.25 Jan
Boeing Airplane Co (Un)	5	41 1/2 41 1/2	200	24 1/2 Jan	40 1/2 Dec
Borden Co (Un)	15	51 1/2 51 1/2	68	49 1/2 Jan	51 1/2 Mar
Borg-Warner Corp (Un)	5	63 1/2 63 1/2	538	58 Feb	71 1/2 Jun
Broadway Dept Store	10	10 10 1/2	284	8 1/2 Mar	11 1/2 Oct
Budd Co	5	16 1/2 16 1/2	794	14 July	18 1/2 Jun
Bunker Hill & Sullivan (Un)	2 1/2	22 1/2 22 1/2	850	13 1/2 Mar	22 1/2 Dec
Byron Jackson Co	5	25 1/2 25 1/2	130	21 Apr	25 1/2 Oct
Calaveras Cement Co common	5	15 1/2 14 1/2	1,846	13 Mar	18 1/2 Jun
Calif Art Tile class A	5	5 5	160	5 1/2 Nov	6 1/2 Jun
California Packing Corp common	5	56 1/2 56 1/2	685	34 1/2 Feb	58 Dec
Canada Dry Ginger Ale (Un)	1 1/2	11 1/2 11 1/2	110	9 1/2 July	11 1/2 Feb
Canadian Pacific Ry (Un)	25	22 1/2 22 1/2	461	14 1/2 Mar	22 Dec
Case (J I) & Co (Un)	25	52 1/2 52 1/2	11	42 1/2 Jan	48 1/2 Nov
Caterpillar Tractor Co common	10	54 1/2 55	716	32 1/2 Jan	51 1/2 Dec
Celanese Corp of America	5	47 1/2 47 1/2	495	30 Mar	47 1/2 Dec
Central Eureka Mining Co	1	1.60 1.60	600	1.40 Jan	2.60 May
Chesapeake & Ohio Ry (Un)	25	35 1/2 35 1/2	668	25 1/2 July	35 Dec
Chi Mil St Paul RR pfd (Un)	100	50 1/2 51 1/2	114	29 1/2 Apr	47 Dec
Chrysler Corp	25	70 1/2 71	525	63 1/2 Jan	83 Jun
Cities Service Co (Un)	10	84 1/2 86 1/2	284	68 1/2 Feb	89 1/2 Nov
Clorox Chemical Co	3 1/2	33 33	348	31 July	37 Oct
Colorado Fuel & Iron common	20 1/2	20 20 1/2	981	15 1/2 Apr	23 Sep
Preferred	20	24 1/2 24 1/2	60	16 1/2 Feb	24 Dec
Columbia Gas System (Un)	5	12 1/2 13	75	11 1/2 July	14 1/2 May
Commercial Solvents (Un)	5	22 1/2 22 1/2	90	16 1/2 Apr	22 1/2 Dec
Commonwealth Edison	25	28 1/2 28 3/4	314	26 1/2 Dec	32 1/2 Mar
Consolidated Chemical Indus class A	5	52 52	145	37 July	48 Nov
Consolidated Coppermines	5	7 1/2 7 1/2	150	3 1/2 Mar	7 1/2 Dec
Consolidated Edison Co of NY (Un)	5	30 1/2 30 3/4	162	26 1/2 July	33 1/2 May
Cons Grocers Corp	1.33 1/3	14 1/2 14 1/2	150	11 1/2 May	14 1/2 Oct
Cons Natural Gas Co (Un)	15	46 1/2 46 1/2	20	43 1/2 Jan	45 1/2 Apr
Consolidated Vultee Aircraft	1	17 1/2 18 1/4	860	10 1/2 Jan	18 1/2 Dec
Continental Motors common (Un)	1	10 10 1/2	1,002	6 1/2 Jan	9 Aug
Continental Oil Co Del (Un)	5	49 1/2 49 1/2	25	57 Jan	61 1/2 Mar
Creameries of America common	1	11 1/2 10 3/4	1,015	10 Dec	14 Jan
Crocker First Nat'l Bank	25	96 96	87	94 Sep	115 Feb
Crown Zellerbach Corp common	5	50 1/2 49 1/2	3,036	27 1/2 Jan	49 Dec
Crucible Steel Co of America (Un)	5	34 1/2 34 1/2	230	17 1/2 Feb	32 1/2 Nov
Curtis Publishing Co (Un)	5	49 1/2 48 1/2	100	6 Jun	9 Oct
Curtiss-Wright Corp (Un)	1	11 1/2 11 1/2	141	7 1/2 Jan	12 Dec
DI Giorgio Fruit Corp A common	5	21 21	176	11 1/2 Jan	23 1/2 Oct
B common	5	20 20 1/2	451	11 1/2 Jan	23 1/2 Oct
\$3 cumulative preferred	5	90 90	11	68 May	90 Oct
Doernbecher Mfg Co	5	3 3 1/2	1,730	3 Jan	4 1/2 Aug
Domiguez Oil Fields Co (Un)	5	36 36	893	29 1/2 Jan	37 1/2 Oct
Dow Chemical Co common	15	29 1/2 29 1/2	1,486	58 1/2 Jan	70 1/2 May
Rights w/	29/64	29 1/2 29 1/2	2,491	13 Dec	29 1/2 Dec
Dumbarton Bridge (Un)	10	6 1/2 6 1/2	820	6 1/2 Jan	7 1/2 May
du Pont (E I) de Nemours	5	84 84	984	61 1/2 Jan	84 Dec
Eastman Kodak Co common (Un)	10	45 1/2 47 1/2	302	40 1/2 Aug	51 1/2 Nov
El Dorado Oil Works	5	9 9 1/4	870	8 1/2 Dec	12 1/2 Feb
Electric Bond & Share Co (Un)	5	20 1/2 20 1/2	150	15 1/2 July	23 1/2 Mar
Emporium Capwell Co	5	50 1/2 50 1/2	327	36 1/2 July	50 1/2 Dec
Eureka Corp Ltd	1	1 1/2 1 1/2	21,200	1 1/4 July	1 1/2 Dec
Ewa Plantation Co	20	18 18	153	13 Jun	16 Jan
Florida Power & Light (Un)	5	21 1/2 21 1/2	15	19 1/2 July	22 1/2 Mar
Food Machinery & Chemical com.	10	34 1/2 34 1/2	581	25 July	36 Nov
Foster & Kleiser common	2 1/2	6 1/2 6 1/2	550	5 1/2 July	6 1/2 Feb
Preferred	25	27 27	54	27 Apr	27 1/2 Jun
General Electric Co (Un)	50 1/2	50 50 1/2	1,228	41 1/2 Jan	50 1/2 Jun
General Foods Corp (Un)	5	46 1/2 46 1/2	140	46 Aug	50 1/2 Mar
General Motors Corp	5	47 46 1/2	4,221	43 1/2 Dec	54 Oct
General Paint Corp common	5	11 1/2 12 1/2	845	10 1/2 Aug	14 Jan
Preferred	15	15 15	230	15 July	19 Jan
Gillette Safety Razor new com	1	24 1/2 24 1/2	379	25 1/2 Dec	25 1/2 Dec
Golden State Co Ltd common	16 1/2	16 16 1/2	2,570	12 1/2 Jun	16 1/2 July
4% preferred	100	69 70	100	66 1/2 Dec	73 Aug
Goodyear Tire & Rubber (Un)	5	46 1/2 46 1/2	120	44 1/2 Jan	64 1/2 Sep
Graham-Paige Motors (Un)	1	3 3	320	1 1/2 July	3 Nov
Great Nor Ry non-cum pfd (Un)	50	50 50 1/2	553	35 1/2 July	47 1/2 Dec
Greyhound Corp	3	11 1/2 11 1/2	3,155	9 1/2 Jan	16 1/2 Nov
Hawaiian Pineapple Co Ltd	5	20 1/2 23	1,743	16 1/2 Mar	21 1/2 Nov
Hobbs Battery Co class B (Un)	5	3 1/2 3 1/2	100	2 1/2 Feb	3 1/2 Sep
Holly Development Co	1	2.00 2.05	500	1.60 Feb	2.90 Nov
Holly Oil Co (Un)	1	7 1/2 7 1/2	1,845	3 1/2 Feb	8 1/2 Oct
Honolulu Oil Corp new common	5	56 56 1/2	6,540	48 1/2 Dec	57 Nov
Honolulu Plantation Co	1	1.50 1.50	656	1.50 Nov	2.30 May
Hudson Motor Car Co	12 1/2	16 1/2 16 1/2	210	13 1/2 July	17 1/2 Oct
Hunt Foods Inc	6 1/2	18 18 1/2	712	9 1/2 Jan	18 1/2 Dec
Hupp Corp (Un)	1	4 4	100	2 Jan	4 1/2 Apr
Hutchinson Sugar Plantation	15	4 4	88	4 Dec	6 Jan
Idaho Maryland Mines Corp (Un)	1	1.45 1.55	5,600	1.05 Dec	2.05 Jan
Independent Exploration	33 1/2	9 1/4 10 3/4	3,130	8 1/2 Nov	12 1/2 May
International Harvester	5	33 33	1,527	30 1/2 Dec	32 1/2 Nov
Int'l Nickel of Canada (Un)	39 1/2	39 39 1/2	660	25 1/2 Mar	36 1/2 Dec
International Tel & Tel com (Un)	14	13 1/2 14 1/2	1,023	9 1/2 Jan	16 Apr
Johns-Manville Corp (Un)	5	47 1/2 47 1/2	20	41 Aug	51 May
Kaiser-Frazer Corp	1	7 1/2 8	1,250	4 1/2 Jan	9 1/2 Sep
Kansas Power & Light (Un)	8 1/2	16 1/2 16 1/2	172	15 1/2 Dec	19 Mar
Kennecott Copper Corp (Un)	5	75 1/2 76 1/2	601	50 Mar	75 Dec
Kern County Land Company	5	58 58 1/2	736	45 1/2 Jan	63 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1950	
			Low	High		Low	High
Leslie Salt Co	10	---	33 1/2	33 1/2	100	30 Dec	34 Aug
LeTourneau (R G) Inc	1	---	22 1/4	22 1/4	120	11 Jan	15 Dec
Libby McNeill & Libby	7	8 3/8	8 3/8	8 3/8	1,595	7 1/2 Apr	9 Oct
Lockheed Aircraft Corp	1	a38	a38	a38 1/2	83	23 Jan	38 Dec
Loew's Inc (Un)	1	16	16	16 1/4	535	15 July	18 Oct
Macy & Co (R H) common	1	a32 3/4	a32 3/4	a33 3/4	195	29 Apr	33 Oct
Magnavox Co	1	13 1/2	13 1/2	13 1/2	255	11 Jan	24 Apr
Marchant Calculating Machine	5	30	28 3/4	30 1/2	1,360	23 Jan	38 Nov
Marine Bancorporation (Un)	1	---	a43 1/4	a43 1/4	25	41 Oct	45 Jun
Martin Co (Glenn) common	1	a20 1/4	a20 1/4	a21	225	10 Feb	21 Dec
Matson Navigation Co (Un)	1	19 3/8	19	20	4,470	13 Mar	19 Sep
McKesson & Robbins Inc (Un)	18	a41 1/2	a41 1/2	a41 1/2	80	37 Dec	37 Dec
Menasco Mig Co common	1	3 3/4	3 3/4	3 3/4	2,150	16 Feb	37 Dec
Middle South Utilities Inc	1	---	a18	a18	81	15 July	19 May
Mindanao Mother Lode Mines	P10	15c	15c	16c	10,200	10c July	26c Mar
Minnesota Power & Light (Un)	1	---	a30	a30	50	29 Dec	33 Mar
M J & M & M Consolidated (Un)	1	40c	37c	42c	44,406	13c July	44c Nov
Montana Power Co (Un)	1	21 1/2	21 1/2	21 1/2	350	20 Jan	23 May
Montgomery Ward & Co (Un)	1	a66 3/4	a66 3/4	a66 3/4	229	51 July	66 Oct
Morrison-Knudsen Co	10	27	27	28	1,070	23 July	29 Dec
Nash-Kelvinator Corp (Un)	5	---	18 3/4	19 3/4	550	17 Dec	21 May
National Auto Fibres	1	18	17	18	1,000	14 July	23 May
National City Lines	1	---	10	10	250	8 Jan	9 Feb
National Distillers Products (Un)	1	---	27 1/2	27 1/2	391	20 July	27 Dec
National Linen Service Corp	1	---	a9	a9	50	7 Jan	9 Jun
Natomas Company Co	1	8 1/4	8 1/4	8 1/4	230	7 July	11 Jan
New Park Mining Co	1	2.00	2.00	2.25	300	11 Aug	22 Dec
N Y Central RR (Un)	1	22 1/2	21 3/4	22 1/2	1,863	11 Jan	21 Dec
Niagara Mohawk Power	1	a21 1/4	a20 3/4	a21	330	19 Dec	23 Mar
North American Aviation (Un)	1	---	17 1/2	17 1/2	510	10 Jan	18 Dec
North American Co com (Un)	100	---	17 1/2	17 1/2	170	16 July	21 Feb
North American Investment com	100	---	22	22	170	16 Jan	21 Dec
5 1/2% preferred	100	---	83 3/4	83 3/4	20	76 Jan	90 Apr
Northern Pacific Railway (Un)	100	33 3/4	33	33 3/4	537	18 Jun	33 Dec
Oahu Sugar Co Ltd Cap (Un)	20	13	13	13	75	9 Dec	12 Mar
Oceanic Oil Co	1	1.75	1.70	1.80	955	14 Jan	30 Apr
Ohio Edison common	8	31 1/4	30 3/4	31 1/4	1,380	28 July	34 May
Ohio Oil Co (Un) common	1	---	a47 1/2	a48	250	27 Jan	45 Dec
Olaa Sugar Co (Un)	20	2.65	2.50	2.65	735	20 Jun	30 July
Oliver United Filters class B	1	11	11	11	200	9 July	13 Jan
Pabco Products Inc common	1	17 1/4	17 1/4	17 1/2	2,003	13 July	21 Jan
Pacific American Fisheries	5	---	a18 1/2	a18 1/2	50	11 Feb	21 Dec
Pacific Can Co	5	8 1/2	8 1/2	8 1/2	115	7 Jun	9 Feb
Pacific Coast Aggregates	5	4 1/2	4 1/4	4 1/2	1,505	3 Dec	5 Feb
Pacific Gas & Electric common	25	33 1/2	32 1/2	33 1/4	8,993	30 July	35 Jun
6% 1st preferred	25	34 3/4	34	34 3/4	1,516	33 Dec	37 Jun
4.80% red preferred	25	---	27 3/4	27 3/4	230	27 Sep	29 Jun
5% red preferred	25	28 1/2	28 1/2	28 1/2	150	28 Jan	29 May
5% red series A preferred	25	---	28	28	390	27 Dec	29 Jun
Pacific Light Corp common	1	a52 1/4	a49 3/4	a52 1/4	524	48 July	55 Apr
\$4.50 dividend	1	---	102 1/2	102 1/2	10	102 Aug	106 Mar
Pacific Petroleum Ltd	1	7 3/4	7 3/4	7 3/4	985	6 Nov	7 Dec
Pacific Portland Cement com (Un)	10	20 1/2	20	20 1/2	1,418	14 Mar	24 Dec
Pacific Public Service common	1	---	14 1/4	14 3/4	338	14 July	16 Jan
1st preferred	1	---	22 1/2	22 1/2	177	21 Dec	25 Feb
Pacific Tel & Tel common	100	103 3/4	103	103 1/2	145	99 July	111 Jun
Packard Motor common (Un)	1	4 3/4	4 1/4	4 3/4	2,220	3 Jun	4 Jan
Pan American World Airways (Un)	250	11 3/4	11 1/4	11 3/4	363	8 July	12 Dec
Paramount Pictures Mines (Un)	1	---	21 1/2	21 1/2	310	18 Feb	21 Sep
Park Utah Cons Mines (Un)	1	---	a37 1/2	a4 1/2	120	2 Apr	3 Dec
Pennsylvania RR Co (Un)	50	24 1/2	23 1/2	25	2,199	14 July	22 Dec
Phelps Dodge Corp (Un)	25	---	66 3/4	66 3/4	345	45 Mar	60 Dec
Philippine Long Distance Tel Co	P100	17 1/2	17 1/2	18 1/2	35	7 Jun	27 Nov
Phillips Petroleum Co	1	a79 3/4	a79 3/4	a80 3/4	654	58 Feb	74 Sep
Pig'n Whistle conv prior pfd	7.50	7	7	7 1/4	400	4 Apr	8 Mar
Puget Sound Pulp & Timber (Un)	1	25 3/4	25	25 3/4	2,013	14 Feb	25 Dec
Pullman Inc (Un)	1	46 3/4	45	46 3/4	225	35 Jun	48 Oct
Pure Oil Co (Un)	1	---	48 3/4	48 3/4	315	27 Mar	47 Nov
Radio Corp of America (Un)	1	---	16 3/4	16 3/4	672	12 Jan	23 Apr
RKO Pictures Corp	1	3 3/8	3 3/8	3 3/8	125	---	---
RKO Theatres Corp	1	---	a4 1/4	a4 1/4	25	---	---
Railway Equip & Realty preferred	100	---	64	64	50	46 July	74 Feb
Rayonier Incorp common	1	---	a47 3/4	a48	14	24 Jan	48 Dec
Preferred	25	---	a36 1/4	a36 3/4	140	30 Jan	36 Dec
Republic Steel Corp (Un)	1	44 3/4	43 3/4	44 3/4	740	23 Jan	47 Nov
Reynolds Tobacco class B (Un)	10	a35 1/4	a33 1/4	a35 1/4	225	32 Dec	39 Mar
Rheem Manufacturing Co	1	30	29 1/2	30 1/4	2,771	19 Jan	30 Dec
Richfield Oil Corp	1	53 1/4	53 1/4	53 1/2	590	37 Feb	50 Dec
Riverside Cement Co class A (Un)	1	35 1/2	35 1/2	35 1/2	200	29 Mar	35 Dec
Roos Bros	1	29 1/2	27	29 1/2	247	26 July	35 Nov
Ryan Aeronautical Co	1	---	a10	a10	40	5 Apr	30 Nov
S & W Fine Foods Inc	10	15	15	15	200	11 Jan	15 Dec
Safeway Stores Inc	5	a37 1/4	a36	a37 1/4	290	27 July	38 Nov
San Mauricio Mining	P10	6c	6c	7c	102,000	5c Nov	9c Jan
Sears Roebuck & Co	1	53 1/2	52 1/2	53 1/2	756	42 Feb	54 Nov
Shasta Water Co (Un)	1	7	6 1/2	7	270	5 Nov	11 Feb
Shell Oil Co	15	a56 3/4	a55 1/2	a56 3/4	180	35 Jan	54 Dec
Signal Oil & Gas Co class A	5	70	66 1/2	70	1,000	32 Feb	58 Dec
Silver King Coalition (Un)	5	---	5 1/4	5 1/4	1,000	3 May	4 Nov
Sinclair Oil Corp (Un)	1	35 1/4	35	35 1/4	1,660	22 Feb	34 Dec
Socony-Vacuum Oil (Un)	15	26 3/4	25 3/4	26 3/4	1,514	16 Feb	25 Nov
Soundview Pulp Co	5	---	40	41	675	29 Mar	40 Dec
Southern Calif Edison Co (Un)	1	---	33 1/2	33 1/2	484	31 Dec	36 Jun
4.32% cumulative preferred	25	---	26 1/4	26 1/4	142	25 Dec	28 May
Convertible preferred 4.48%	25	a29 1/4	a29 1/4	a29 1/4	108	28 July	30 Mar
Southern Calif Gas pfd series A	25	31 1/4	31 1/4	32	220	31 Dec	36 Mar
Southern California Petroleum	2	16	15	16	1,050	13 Sep	22 Jun
Southern Co	5	11 1/2	11 1/2	11 1/2	471	10 July	13 Mar
Southern Pacific Co	1	67	66 3/4	67 1/2	1,971	50 Jan	67 Dec
Sperry Corp	1	34 3/4	34	34 3/4	676	26 Jan	33 Dec
Spiegel Inc common	2	12 3/4	12 3/4	13	245	9 Jan	12 Dec
Standard Brands Inc (Un)	1	23 3/4	23 3/4	23 3/4	218	21 Dec	24 Oct
Standard Oil Co of Calif	1	93	91	93 1/4	4,262	61 Jan	92 Dec
Standard Oil Co (Indiana)	25	a62 1/2	a61 3/4	a63 1/4	109	42 Jan	59 Dec
Standard Oil Co of N J (Un)	25	a92 1/2	a90 3/4	a92 1/2	605	66 Jan	87 Dec
Studebaker Corp (Un)	1	30 3/4	28	30 3/4	505	25 July	36 Oct
Sunray Oil Corp	1	18	17 1/2	18	4,803	15 Nov	17 Dec
Swift & Co (Un)	25	a38 3/4	a38 3/4	a38 3/4	10	36 May	39 Aug
Texas Company (Un)	25	86 3/4	85 3/4	86 3/4	405	59 Jan	81 Nov
Tide Water Associated Oil com	10	---	37 1/2	37 1/2	360	23 Jan	37 Dec
Transamerica Corp	2	19 3/4	19 1/4	20 1/4	26,068	14 July	19 Dec
Union Carbide & Carbon (Un)	1	a54 1/2	a54 3/4	a55 3/4	558	40 July	55 Dec
Union Oil Co of California common	25	36 1/2	35 3/4	36 3/4	3,661	24 May	33 Dec
Union Sugar	12 1/2	---	22	22 1/2	735	13 May	21 Dec
United Aircraft Corp (Un)	5	a35 3/4	a35 3/4	a36	227	25 Jan	37 Dec
United Air Lines Inc	10	---	23 1/4	23 3/4	989	13 Jan	23 Dec
United Corp of Delaware (Un)	1	---	4 1/4	4 1/4	425	3 July	4 Jun
United Gas Corp (Un)	10	---	a20	a20	80	16 July	19 Mar
United Paramount Theatres	---	---	---	---	---	---	---
Common (Un)	1	a18 3/4	a18 3/4	a18 3/4	50	15 July	21 Sep
U S Steel Corp common	1	44 3/4	42 3/4	45	4,122	26 Jan	42 Dec
Universal Consolidated Oil	10	---	63 1/2	63 1/2	200	41 Feb	62 Aug
Utah-Idaho Sugar Co (Un)	5	---	3 1/2	3 1/2	475	27 Feb	37 Apr
Vica Company (Un)	25	1.25	40c	1.25	1,160	25c Aug	40c Apr
Victor Equipment Co	1	8 1/4	8 1/4	8 1/4	400	5 July	8 Dec
Warner Bros Pictures (Un)	5	---	a12	a13	125	11 July	16 Jan
Westates Petroleum common (Un)	1	70c	70c	72c	585	63 Dec	125 Mar
Preferred (Un)	1	4 3/4	4 3/4	4 3/4	900	4 Dec	7 Mar
West Indies Sugar	1	---	a35	a35 1/2	90	21 Feb	30 Nov
Western Air Lines Inc (Un)	1	---	12 1/2	12 1/2	125	7 July	13 Dec
Western Department Stores	50c	21 3/4	20 3/4	21 3/4	1,468	16 Feb	20 Dec
Western Pac Ry Co preferred	100	---	a87 3/4	a87 3/4	3	---	---
Westinghouse Elec Corp (Un)	12 1/2	34 3/4	34 3/4	35 3/4	960	29 July	36 Jun
Willys-Overland Motors (Un)	1	---	a11 1/2	a11 1/2	25	5 Feb	11 Dec
Woolworth (F W) (Un)	10	---	44 1/4	44 1/4	640	42 Dec	50 Apr
Yellow Cab Co common	1	---	4 1/4	4 1/2	200	3 Apr	6 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 5

Montreal Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range for Year 1950		STOCKS			Sale Price	of Prices		Shares	Range for Year 1950		
	Friday Last Sale Price	Week's Range of Prices		Low		High	Par	Low	High	Sale Price		Low	High		Low	High	
		Low	High														
Abitibi Power & Paper common.....	42 3/4	42	43	4,920	21 1/2 Jan	45 1/2 Nov	Canada Cement common.....	59	54	59	2,299	34 Jan	54 1/2 Dec				
\$1.50 preferred.....	24 1/2	24 1/2	24 3/4	2,331	22 1/4 Jan	25 1/2 Nov	\$1.30 preferred.....	29 1/2	29	29 1/2	1,095	29 Jan	30 Dec				
Acadia-Atlantic Sugar class A.....	25 1/2	25	25 1/2	400	21 July	25 1/2 Api	Canada Iron Foundries common.....	20	19 1/2	20	1,275	19 Jan	34 1/2 Oct				
5% preferred.....	100	a104	a104	5	102 Apr	105 July	Canada Northern Power Corp.....	—	a10 3/4	a11	40	8 July	12 1/4 Jan				
Algoma Steel.....	28 1/2	28	29	5,920	13 3/4 Jan	29 1/2 Oct	Canada Steamship common.....	—	25	25	2	14 Jan	25 1/2 Aug				
Aluminium Ltd.....	106 1/2	104	106 3/4	3,395	52 1/2 Feb	106 Dec	5% preferred.....	44	44	44	250	34 Jan	45 Oct				
Aluminum Co of Can 4% pfd.....	—	25	25 1/4	498	25 1/2 Dec	27 1/2 Oct	Canadian Breweries.....	17 1/2	17	17 1/4	2,559	17 Dec	23 1/4 Jan				
Amalgamated Electric Corp.....	7	7	8	250	6 Oct	9 Jan	Canadian Bronze common.....	—	30 1/2	30 1/2	185	22 1/2 July	30 1/2 Oct				
Anglo Canadian Tel Co 4 1/2% pfd.....	50	a44	a44	35	43 1/2 Dec	46 1/2 Jan	Canadian Cannery Ltd com.....	25	25	25 1/2	240	18 Apr	25 1/4 Nov				
Argus Corp Ltd common.....	9	9	9	3,220	7 Jan	9 Oct	Canadian Car & Foundry common.....	13 3/4	13 3/4	14	1,270	10 July	15 Oct				
4 1/2% preferred.....	100	76 1/2	75 1/2	30	72 July	84 Oct	Class A.....	16 1/2	16 1/4	16 1/2	1,905	14 Jan	17 1/2 Oct				
Asbestos Corp.....	41	39	41	3,070	24 1/4 Jan	39 1/2 Dec	Canadian Celanese common.....	58	50 1/2	59	5,660	28 1/2 Jan	51 1/4 Nov				
Bathurst Power & Paper class A.....	41	40	41	1,305	25 Jan	42 1/2 Dec	\$1.00 series.....	—	a24	a24	225	22 May	24 1/2 Jan				
Bell Telephone.....	39 3/4	39 3/4	39 3/4	4,117	38 1/2 Sep	42 1/4 Jun	Canadian Converters class A pfd.....	20	8 1/2	8 1/2	200	6 1/2 July	9 Jan				
Brazilian Traction Light & Power.....	22 3/4	22 1/2	22 3/4	3,765	19 Jan	24 1/2 Jun	Canadian Cottons common.....	80	80	81 1/2	545	45 Jan	56 Dec				
British American Bank Note Co.....	14	13 3/4	14	1,010	13 Nov	15 1/2 Apr	6% preferred.....	—	27	27	80	25 1/2 Nov	28 Jan				
British American Oil common.....	30 3/4	29 3/4	31	4,420	25 1/2 Jan	32 1/2 Jun	Canadian Foreign Investment.....	—	76	76	25	30 July	83 Nov				
British Columbia Forest Products.....	5 3/4	5 3/4	6	27,502	27 1/2 Jan	5 Dec	Canadian Locomotive.....	—	27	28 1/2	185	22 1/2 July	31 May				
British Columbia Power class A.....	28 1/4	28 1/4	29	350	27 1/2 Jan	32 1/2 Jun	Canadian Oil Companies common.....	a17 3/4	a17 3/4	a18	550	15 July	18 1/2 Nov				
Class B.....	—	4.25	4.40	300	27 Jan	5 1/2 Jun	5% preferred.....	—	a99	a99	10	99 1/4 Nov	104 Sep				
Bruck Mills Ltd class A.....	19 1/4	19	19 1/4	6,525	15 1/2 July	19 1/2 Mar	Canadian Pacific Railway.....	25	24 1/2	23 3/4	24 1/4	14,863	16 1/2 Mar	24 1/2 Dec			
Class B.....	10	8 1/2	10	11,550	6 Jun	9 1/2 Oct	Canadian Vickers.....	14 1/4	13 3/4	14 1/4	3,680	11 1/2 Aug	14 1/4 Oct				
Building Products.....	32	31 3/4	32	312	29 Aug	36 May	Cockshutt Plow.....	24	22 1/2	24	5,425	14 July	23 1/2 Oct				
Bulolo Gold Dredging.....	5	6.30	6.30	50	5.80 July	9.75 Mar	Consolidated Mining & Smelting.....	128	126 1/4	128	3,336	91 1/4 Mar	128 1/2 Nov				
							Consumers Glass.....	—	29	29 1/4	210	22 1/2 Jan	29 1/2 Dec				
							Corby (H) Distillery class A.....	11	10 1/2	11	640	8 July	13 1/2 Oct				
							Class B.....	11	11	11	25	8 1/2 Jan	14 Oct				
							Crown Cork & Seal Co.....	—	35	35	50	31 1/2 Jan	38 Apr				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1950
Par	Low	High	Low	High
Distillers Seagrams	30 1/4	30 1/4 30 3/4	7,245	19 1/4 July 31 1/2 Nov
Dominion Bridge	58 1/2	55 1/2 59	1,420	39 1/2 July 56 1/2 Oct
Dominion Coal 6% preferred	25	21 1/4 22	410	19 July 22 1/4 Dec
Dominion Corset Co Ltd	a13	a12 3/4 a13	225	12 July 14 1/2 Jun
Dominion Foundries & Steel com	40 1/2	40 40 1/2	295	27 Feb 41 1/2 Dec
Rights	2.10	1.85 2.10	2,472	1.45 Dec 1.95 Dec
Preferred	a99 1/4 a99 1/4	10	99 1/2 Dec	102 Sep
Dominion Glass common	65	65 65	295	44 1/2 Mar 65 Oct
7% preferred	20	35 35	50	33 1/2 Sep 36 1/2 Feb
Dominion Steel & Coal class B	25	28 1/4 27 1/2 28 3/4	6,630	16 1/4 July 29 Nov
Dominion Stores Ltd	12	12 12	830	10 Sep 13 1/2 Nov
Dominion Tar & Chemical common	35	35 36	300	23 May 39 Dec
Redeemable preferred	23 1/2	21 21	150	20 1/2 Dec 23 May
Dominion Textile common	14 1/2	13 14 1/2	9,282	10 July 13 Oct
Donohue Bros Ltd	29 1/4	29 29 1/2	415	15 Jan 33 1/4 Oct
Dryden Paper	29	29 29	50	15 Jan 30 1/2 Nov
Eddy Paper Co class A preferred	20	20 20 1/2	1,205	15 1/4 Jan 20 Nov
Electrolux Corp	14	14 14 1/2	1,050	12 1/2 Dec 18 1/2 May
Estabrooks (T H) 4.16% pfd	25	22 22	100	19 1/4 Jan 20 1/2 Sep
Famous Players Canadian Corp	17	16 3/4 17	1,207	13 1/4 July 17 1/4 Nov
Foundation Co of Canada	34 1/4	34 3/4 35	325	27 July 39 1/2 Oct
Fraser Co common	40 1/2	38 1/2 40 1/2	7,435	24 1/2 Jan 40 Nov
4 1/4% preferred	100	101 1/2 101 1/2	298	98 Jan 102 1/2 Aug
Gatineau Power common	18	17 1/2 18	1,383	15 1/4 July 19 1/2 Apr
5 1/2% preferred	100	109 109	10	108 1/2 Sep 111 Apr
General Steel Wares common	18	17 1/2 18 1/4	470	17 July 20 Oct
Gypsum Lime & Alabastine	22	21 1/4 22	561	16 1/2 July 23 1/4 Oct
Hamilton Bridge	12 1/2	12 1/2 12 1/2	25	10 1/2 July 14 1/4 Apr
Howard Smith Paper common	68	67 68	130	34 1/4 Jan 72 Nov
\$2.00 preferred	50	49 49	240	48 Dec 50 1/2 Jun
Hudson Bay Mining & Smelting	58 1/4	57 58 1/4	3,015	41 1/2 Mar 57 1/2 Sep
Imperial Oil Ltd	28	27 3/4 28 1/4	8,281	21 1/4 Mar 30 Oct
Imperial Tobacco of Canada	12 3/4	12 3/4 13	1,420	12 Oct 14 1/4 Jan
4% preferred	25	25 25 1/2	200	25 Nov 26 1/2 Jan
6% preferred	61	a7 1/2 a7 1/2	715	6 1/4 Jan 7 1/2 Jan
Industrial Acceptance Corp com	29	28 1/2 29	1,340	28 Dec 41 Jun
\$1.60 preferred	32	31 1/2 31 1/2	275	31 1/2 July 41 Jun
International Bronze common	8	8 8	195	4 1/4 Feb 11 1/4 Oct
6% preferred	25	a20 1/2 a20 1/2	25	15 1/4 Apr 23 Oct
International Nickel of Canada com	42	38 3/4 42 1/4	13,635	29 1/2 Mar 39 1/2 Dec
7% preferred	100	139 1/2 139 1/2	50	135 1/4 Nov 150 May
International Paper common	7.50	56 1/4 55 1/4 56 1/2	3,396	37 1/2 Jan 64 Aug
International Petroleum Co Ltd	14	14 14 1/4	3,200	8 1/4 Jan 14 1/4 Oct
International Power	94	90 94	535	46 Jan 96 Dec
International Utilities Corp	5	21 1/4 21 1/4	625	19 July 25 Jun
Jamaica Public Service Ltd com	a11 1/2	a11 1/2 a11 1/2	125	10 Aug 12 1/2 Apr
Labatt Limited John	18	18 18	25	18 1/4 Oct 20 Jan
Lake of the Woods common	30	28 1/4 30	265	22 1/2 Jun 28 1/2 Jan
Lang & Sons Ltd (John A)	15	15 15	125	13 Oct 19 1/2 Jan
Lewis Bros Ltd	a9	a9 a9	80	9 Apr 11 1/2 Jan
MacMillan Export class A	a17 1/4	a17 a17 1/4	875	9 1/2 Jan 17 Dec
Class B	17	16 3/4 17	5,260	7 1/4 Jan 17 Dec
Massey-Harris	42	39 3/4 42	2,950	21 1/4 Jan 44 1/2 Oct
McColl-Fontenac Oil	19 1/4	18 1/2 19 1/4	4,190	12 1/4 July 19 Dec
Mitchell (Robt)	28 1/2	28 1/2 28 1/2	155	21 Jan 29 Oct
Molson Breweries Ltd class A	26 1/2	26 1/2 27	170	25 1/4 Mar 29 1/4 Oct
Class B	26 1/4	26 1/4 26 3/4	355	25 July 29 Feb
Montreal Locomotive	16 1/2	16 1/4 16 1/2	1,250	15 1/2 Nov 22 1/2 Apr
Montreal Telegraph	40	50 50 1/2	33	50 1/2 Jan 51 Mar
Montreal Tramways	100	80 80	310	37 1/2 Jan 90 Jun
National Breweries common	20	19 3/4 20	1,717	19 Nov 37 Jan
7% preferred	25	37 37	35	36 1/2 July 43 Feb
National Drug & Chemical common	5	8 1/2 8 1/2	100	7 1/2 Jun 9 Feb
Preferred	5	a12 a12	90	10 1/4 Jan 12 1/2 Jun
National Steel Car Corp	27 1/2	27 1/2 28 1/2	1,359	19 July 30 1/4 Nov
Noranda Mines Ltd	75	70 1/2 75	2,431	63 July 74 1/2 Oct
Ogilvie Flour Mills common	22	21 22	1,170	19 1/4 Mar 22 1/2 Oct
Page-Hersey Tubes	52	52 52	50	44 July 53 Nov
Penmans Ltd common	55	55 55	90	50 1/2 July 57 Jan
Placer Development	1	a18 a17 3/4 a18	410	12 1/2 July 18 1/2 Oct
Powell River Co	61 1/4	61 1/4 62 1/4	730	42 1/2 Jan 64 1/4 Oct
Power Corp of Canada	21	20 1/4 21	1,330	18 1/2 Jan 22 Jun
Price Bros & Co Ltd new com w i	28	27 1/2 28 1/4	8,009	25 Nov 29 1/2 Nov
4% preferred	100	a99 1/2 a99 1/2	10	99 Jun 101 1/2 Dec
Provincial Transport	14 1/4	14 14 1/4	225	12 Mar 16 1/2 Jun
Quebec Power	19 1/4	19 1/4 19 1/2	283	16 Jan 20 1/2 Jun
Rolland Paper 4% pfd	a81	a81 a81	23	85 May 85 May
Royalite Oil Co Ltd	12 1/2	12 1/2 13	1,325	8.80 Feb 15 1/4 Apr
Saguenay Paper 4 1/4% pfd	100	103 1/2 103 1/2	90	102 1/2 Jun 104 Jan
St Lawrence Corp common	49	29 1/2 30 1/2	2,250	12 1/2 Jan 33 Nov
1st preferred	58	58 60 1/2	350	27 Jan 66 Nov
2nd preferred	1	20 20	1,825	14 Jan 20 Dec
St Lawrence Flour Mills common	a18 1/4	a18 1/4 a19	100	14 Mar 21 Jan
St Lawrence Paper 1st preferred	98	102 1/4 103 1/2	345	84 1/4 Jan 104 Oct
2nd preferred	1	a59 1/4 a59 1/4	10	50 1/4 Jan 59 1/4 Oct
Shawinigan Water & Power com	32	31 1/2 32	3,982	22 July 32 Dec
Series A 4% preferred	50	47 47 1/2	253	46 1/2 Oct 48 1/2 Jan
Series B 4 1/2% preferred	20	52 52	200	51 July 53 1/2 May
Sheraton class A	20	20 20	31	9 1/4 Mar 21 Sep
Sherwin Williams of Canada com	26	25 1/2 26	110	19 July 26 Dec
Sicks' Breweries common	19	19 19	1,040	19 Dec 22 1/2 Jun
Voting trust cifs	a18 1/2	a18 1/2 a19	110	18 July 22 Apr
Southern Press Co	19	19 19	1,000	19 Dec 22 1/2 Apr
Southern Canada Power	26	26 26	150	19 Jan 27 1/2 Nov
Standard Chemical common	12 1/2	12 1/2 12 1/2	4,630	7 1/2 July 12 1/4 Dec
5% preferred	100	a95 a95 a96	40	90 Feb 95 Apr
Steel Co of Canada common	33	30 33 1/4	3,860	20 Mar 30 Dec
Preferred	33 1/4	30 1/4 33 1/4	2,410	20 1/2 Mar 30 1/2 Dec
Thrifty Stores Ltd	23 1/2	23 1/2 24	966	14 Feb 27 Dec
Tooke Brothers	5 1/2	5 1/2 5 1/2	406	5 Mar 6 Nov
United Steel Corp	9 1/4	8 3/4 9 1/4	4,745	6 1/2 Jan 9 1/4 Oct
Wabasco Cotton	23 1/2	23 24	3,475	13 July 21 Dec
Walker Gooderham & Worts	56 3/4	56 56 3/4	1,890	36 1/2 Jan 58 Oct
Western Grocers Ltd \$1.40 preferred	20	34 34	145	30 Oct 32 Jan
Weston (Geo.) com	31 1/2	30 31 1/2	175	23 1/2 Aug 32 Nov
4 1/2% preferred	100	100 100 1/2	1	100 Nov 101 Oct
Wills Ltd	18	18 18	25	15 1/2 July 19 Jan
Winnipeg Electric common	36	36 36 1/2	1,433	30 July 42 1/4 Apr
5% preferred	100	a99 1/4 a99 1/4 a99 3/4	50	99 1/2 Nov 101 Feb
Zellers Ltd common	14	14 14	1,035	13 Apr 17 Apr

Montreal Curb Market

STOCKS	Canadian Funds				Range for Year 1950				
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares					
	Par	Low	High		Low		High		
Acme Glove Works Ltd.....*	5	10 3/4	10 3/4	25	6	July	13	Mar	
Anglo-Nfld Develop Co Ltd.....*	5	8 1/2	9 3/4	2,585	8	Nov	31	Oct	
Sellers option.....*	10	9	10	5,525	8	Nov	30 1/2	Oct	
Atlas Steels Ltd.....*	15	14 1/4	15 1/4	8,110	7 1/2	Jan	15 1/2	Dec	
Bathurst Pow & Paper Co Ltd cl B.....*	a17 1/2	a16 1/2	a18	1,072	6 1/2	Jan	17	Dec	
Brandram-Henderson Ltd.....*	5	a9 1/4	a9 1/4	5	8	Feb	10	Jun	
British Columbia Packers Ltd cl A.....*	17	a13	a13	17	11	Jan	14 1/2	Oct	
Class B.....*	a8	a8	a9 1/4	46	6	Jan	10	Sep	
British Colombia Pulp & Pap Co Ltd.....*	100	129 1/2	129 1/2	10	127	Mar	161	Oct	
Preferred.....*	100	10 1/4	10 1/2	15,210	3 1/4	Jan	10 1/2	Dec	
Brown Company common.....*	131	131	132 1/2	405	92 3/4	Jan	133 1/2	Dec	
Preferred.....*	5.00	4.00	5.00	650	1.50	Jan	5.00	Oct	
Burnett Ltd.....*	1	a9	a9 1/4	50	8 1/4	Aug	14 1/4	Mar	
Butterfly Hosiery Co Ltd.....*	1								
Canada & Dominion Sugar.....*	21 3/8	21	21 3/8	530	20	July	22 1/2	May	
Canada Packers Ltd class B.....*	36 1/2	36	36 1/2	200	21 1/2	Jan	36	Dec	
Canadian Fairbanks-Morse Co Ltd.....*	50	50	50	25	40	Jan	54	May	
Canadian Food Products class A.....*	7	7	7	200	10	July	12	Jan	
Canadian Gen Elec Co Ltd.....*	50	a380	a380	2	250	Mar	380	Nov	
Canadian General Investments Ltd.....*	21	21	21	460	17 1/2	Jan	21 1/4	Nov	
Canadian Industries common.....*	34	32 1/2	34 1/2	2,212	21 1/2	Feb	36 1/2	Dec	
7% preferred.....*	a176	a176	a178	10	175	July	180	Apr	
Canadian Marconi Company.....*	1	3.70	3.80	950	2.75	Jan	5.50	Apr	
Canadian Pwr & Paper Inv Ltd com.....*	1	a2.50	a2.50	1	1.50	Feb	3.65	Dec	
5% preferred.....*	175	a26 1/2	a26 1/2	175	12 1/2	Aug	25	Dec	
Canadian Western Lumber Co.....*	6 1/2	6 1/8	6 1/2	10,790	3 1/2	Jan	7 1/2	Nov	
Canadian Westinghouse Company Ltd.....*	13	75	75	310	57	Jan	78	Nov	
Catell Food Products Ltd class A.....*	13	13	13	200	10 1/2	Aug	13	Dec	
Claude Neon Gen Adv class A.....*	80c	a2.25	a2.25	33	1.50	Aug	3.00	Jan	
Class B.....*	4.80	4.75	5.00	2,100	2.00	July	4.80	Dec	
Commercial Alcohols Ltd common.....*	5	5 1/8	6 1/2	2,020	3.50	July	6.00	Nov	
8% preferred.....*	a65c	a65c	a65c	345	45c	Mar	1.00	Jun	
Consolid Div Standard Sec class A.....*	a19 3/4	a19	a19 3/4	23	15	Jan	17	Sep	
Preferred.....*	32 1/2	32 1/2	33 1/4	7,134	17 1/2	Jan	34	Nov	
Consolidated Paper Corp Ltd.....*	16 1/2	15 1/2	17 1/2	6,825	10 1/2	July	17 1/2	Dec	
Consolidated Textile Mills common.....*	20	18	18	90	18	Jun	19	Apr	
5% preferred.....*	10	a10	a10	90	7 1/2	Jan	10	Dec	
Crain Ltd (R L).....*	50	a33	a33	10	30	Jan	34 1/2	Jun	
David & Frere Limitee class A.....*	16	16	16	125	12 1/2	Jan	17 1/2	Feb	
Class B.....*	25	25	25	50	---	---	---	---	
Dominion Malting Co Ltd.....*	39	39	39 1/2	70	37	July	43	May	
Dominion Woollens & Worsteds.....*	10 1/2	10 1/4	10 1/2	700	7	July	10 1/2	Jan	
Donnacona Paper Co Ltd.....*	28 1/2	28 1/2	29	250	16 1/2	Jan	29 1/2	Dec	
Eastern Steel Products Ltd.....*	6 1/2	6 1/2	7	775	3.75	Jan	7.25	Oct	
Esmond Mills Ltd preferred.....*	20	20	20	100	15 1/4	Jan	20	Nov	
Fanny Farmer Candy Shops Inc.....*	1	a31 1/4	a31 1/4	10	31	Dec	37 1/4	May	
Federal Grain Co class A.....*	12	12	12	823	9 1/4	Jan	15 1/2	Oct	
Fleet Mfg Ltd.....*	1.50	1.40	1.70	2,900	95c	July	1.75	Aug	
Ford Motor Co of Canada class A.....*	50	49	50	3,076	24 1/4	Jan	58	Aug	
Foreign Power Sec Corp Ltd com.....*	50c	50c	50c	50	15c	Mar	1.75	Nov	
6% red pfd.....*	100	a16 1/2	a16 1/2	20	5	Jan	25	Nov	
Freiman Ltd, A J, 4 1/2% pfd.....*	100	a85	a85	10	a---	---	a---	---	
Great Lakes Paper Co Ltd com.....*	31 1/2	30 1/4	31 3/4	2,895	14 1/4	May	32	Dec	
Hayes Steel Products Ltd.....*	33	33	33	25	28	Jan	36 1/2	May	
Hydro-Electric Securities Corp.....*	500	3.65	3.65	500	3.50	Jan	4.25	Apr	
Inter-City Baking Co Ltd.....*	100	14	14	225	13	Feb	15	Aug	
Int Metal Industries Ltd class A.....*	39	39	39	50	25	Aug	45	Nov	
International Paints (Can) Ltd A.....*	7	7	7	1	5 1/2	Jan	10 1/2	Mar	
Interprovincial Utilities Ltd.....*	3.50	3.50	3.50	300	3 1/2	Dec	6 1/4	Dec	
Investment Foundation Ltd common.....*	17 1/2	17 1/2	17 1/2	131	11	Jan	17 1/2	Oct	
Journal Publishing Co of Ottawa Ltd.....*	13	13	13	100	12 1/4	Jan	14 1/4	Mar	
Lambert (Alfred) Inc.....*	1	a10	a10	25	8	July	9 1/2	Apr	
Lowney Co Ltd (Walter M).....*	14 1/4	14 1/4	14 1/4	435	14	Dec	16 1/2	Jan	
MacLaren Power & Paper Co.....*	51	51	51	10	35 1/2	Jan	51	Nov	
Maple Leaf Milling Co Ltd.....*	a49	a49	a49	25	8 1/2	Jun	13 1/2	Dec	
McColl-Fontenac Oil 4% pfd.....*	100	a97	a97 1/2	29	97	Jan	100	Mar	
Melchers Distillers Ltd 6% pfd.....*	10	10 1/2	10 1/2	226	10 1/2	Feb	11 1/2	Mar	
Mersey Paper Co Ltd.....*	5	a81	a81	5	50	Jan	116	Dec	
Mexican Light & Pow Co Ltd com.....*	2.70	2.70	2.70	1,000	2.10	Aug	2.90	Sep	
Preferred.....*	13.50	4.75	5.00	900	4	Aug	5 1/2	Sep	
Minnesota & Ontario Paper Co.....*	5	25 3/4	26 3/4	1,665	17 1/2	July	26 1/2	Oct	
Montreal Refrig & Storage Ltd com.....*	26 3/8	a29 1/2	a35	45	30	Aug	35	Jan	
Moore Corp new common.....*	25	25	25 1/2	65	24	Dec	25 1/4	Nov	
Newfoundland Light & Power.....*	10	18 1/2	18 1/2	185	18 1/4	Jan	19 1/2	Jun	
Orange Crush Ltd.....*	113	4 1/2	4 1/2	375	3 1/2	Dec	7 1/4	Feb	
Paul Service Stores Ltd.....*	16 3/4	16	16 3/4	2,000	12	July	16 1/2	Dec	
Power Corp of Can 6% 1st pfd.....*	100	113	113	55	108 1/2	Mar	113	May	
Reitmans (Can) Ltd.....*	23	a23	a23	50	13	Feb	25	Oct	
Russell Industries Ltd.....*	17	23	23	100	18	Jan	23 1/2	Dec	
Sangamo Co Ltd.....*	17	17	17	275	11	May	16	Dec	
Traders Finance Corp class A.....*	26	26	26	100	26	Sep	30 1/4	Oct	
Transvision-Television (Can) Ltd.....*	31c	31c	35c	5,600	20c	Jan	57c	Nov	
Union Gas of Canada Ltd.....*	a18 1/2	a18 1/2	a18 1/2	125	13 1/2	Aug	20	Oct	
United Amusem't Corp Ltd class A.....*	41	41	41	25	36	Feb	37	Nov	
United Corporation class B.....*	34	34	34	350	26	Jan	36	Oct	
United Securities Ltd.....*	100	30 1/2	30	30 1/2	5	12 1/2	Jan	43	Aug
Westel Products Ltd.....*	17	17	17 1/4	11	16 1/4	Aug	20	Oct	
Western Canada Breweries.....*	5	15	15	15 1/4	683	14	Jan	17 1/4	Jan
Woods Manufacturing Co Ltd.....*	28	28	28	300	24	Oct	30	Jan	
Mining Stocks—									
Anacon Lead Mines Ltd.....*	2.83	2.50	2.84	78,600	43c	Jan	5.00	Jun	
Arno Mines Ltd.....*	3c	3c	3c	3,500	2c	Jan	5c	May	
Ascot Metals Corp Ltd.....*	1	2.13	2.04	2.13	7,900	50c	Mar	2.65	Jun
Base Metals Mining Corp'n Ltd.....*	52c	46c	52c	16,750	20c	Mar	62c	Sep	
Belle Chibougam Mines Ltd.....*	1	42c	41c	43c	9,500	36c	Sep	92c	Jun
Bonville Gold Mines Ltd.....*	1	5c	5c	5c	8,400	2c	Jan	28c	May
Bouzan Gold Mines Ltd.....*	1	11c	9c	11c	83,000	5c	May	14c	Jan
Cobalt Lode Silver Mines Ltd.....*	1	80c	80c	8,000	55c	July	1.05	Aug	
Consolidated Candego Mines.....*	1	69 1/2c	55c	70c	189,262	27c	Oct	62c	Dec
Consolidated Central Cadillac Mines.....*	1	8c	8c	8c	2,000	4c	Feb	10c	Jan
Dome Mines Ltd.....*	1	16	16	16 1/4	779	13 1/4	July	20 1/4	Jan
East Sullivan Mines Ltd.....*	1	7.60	7.35	7.70	8,900	4.45	Feb	8.75	Oct
Eldona Gold Mines Ltd.....*	1	22c	22c	22c	2,000	22c	Sep	47c	May
Falconbridge Nickel Mines Ltd.....*	1	9.55	9.25	9.55	350	4.25	Feb	8.25	Nov
God's Lake Gold Mines Ltd.....*	1	41c	41c	41c	1,000	33c	Jan	37c	Oct
Goldbeam Mines Ltd.....*	1	3c	3 1/2c	3,000	2c	Dec	6 1/4c	Jun	
Golden Manitou Mines Ltd.....*	1	6.20	6.00	6.20	1,400	2.55	Mar	6.60	Nov
Hollinger Cons Gold Mines Ltd.....*	5	a10 3/4	a10 3/4	a11	1,345	8.50	July	11 1/2	Sep
Jack Lake Mines Ltd.....*	1	3 1/2c	3 1/2c	500	2c	Jan	7 1/2c	Jun	
Jaculet Mines Ltd.....*	1	30c	29c	31c	11,200	28c	July	60c	May
Joliet-Quebec Mines Ltd (Un).....*	1	92c	91c	93c	5,400	37c	July	1.21	Nov
Kayrand Mining & Dev Ltd.....*	1	19 1/4c	17c	21c	49,000	14 1/4c	Nov	32 1/2c	Jun
Kerr-Addison Gold Mines Ltd.....*	1	16 3/4	16 3/4	16 3/4	200	14	July	20 3/4	Mar
Labrador Mining & Explor Co Ltd.....*	1	6.40	6.25	6.40	1,200	4.00	Mar	6.80	Nov
Ladlams Gold Mines Ltd.....*	1	40c	40c	43c	14,700	30c	July	1.33	Jan
Lake Shore Mines Ltd.....*	1	8.80	8.80	9.00	550	8	Dec	14	Jan
Lavallie Mines Ltd.....*	1	24c	23c	25c	12,500	24 1/2c	Dec	42c	Nov
Lingside Gold Mines Ltd.....*	1	a3c	a3c	100	3c	Dec	7 1/2c	May	
Little Long Lac Gold Mines Ltd.....*	1	58c	58c	58c	2,500	35c	Aug	62c	Dec

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1950	
Par		Low	High		Low	High
Louvicourt Goldfields Ltd.	1	20c	20c	2,000	12c July	30c Mar
Macdonald Mines Ltd.	1	1.02	90c	1.10	40c July	1.47 Oct
McIntyre-Porcupine Mines Ltd.	5	53½	53½	100	51 July	66½ Jan
Merrill Island Mining Corp Ltd.	1	55c	45c	55c	41c Dec	83c Oct
Mining Corp of Canada Ltd.	1	18	18½	1,900	10½ July	18½ Dec
Montauban Mines Ltd.	1	44c	36c	44c	32c Dec	58c Dec
Nechi Cons Dredging Ltd.	1	27c	27c	1,000	25c Dec	85c Mar
New Calumet Mines Ltd.	1	2.80	2.70	2.80	95c Mar	3.00 Nov
New Formaque Mines Ltd.	1	36c	26c	39c	20c Nov	99c Jun
New Pacific Coal & Oils Ltd.	1	1.57	1.40	1.58		
Nocana Mines Ltd.	1	23c	20½c	23c	16c Dec	35c Oct
Normetal Mining Corp Ltd.	1	4.55	4.50	4.60	2.50 Mar	5.00 Oct
O'Brien Gold Mines Ltd.	1	1.27	1.27	1.27	1.22 Dec	2.32 Apr
Osisko Lake Mines Ltd.	1	1.41	1.41	1,000	1.12 July	1.73 Oct
Pandora Cadallie Gold Mines Ltd.	1	3c	3c	4,500	3c Oct	7c May
Pato Cons Gold Dredging Ltd.	1	2.45	2.45	1,500	2.00 Nov	4.00 Feb
Perscourt Gold Fields Ltd.	1	52c	36c	72c	215,500	29c Dec
Pitt Gold Mining Co Ltd.	1	4c	4c	5c	15,000	3c Oct
Quebec Chibougamau Goldfields	1	35c	31c	35c	15,500	27c Dec
Quebec Gold Mining Corp.	1	54c	54c	1,000	52c Dec	54c Dec
Quebec Labrador Development Co.	1	20c	18c	20c	7,000	15½c Mar
Quebec Smelting & Refining Ltd.	1	17c	17c	17c	2,500	16c Nov
Quebec Yellowknife Gold Mines Ltd.	1	26	25½	26½	2,500	2½c Jan
Queumont Mining Corp Ltd.	1	10c	10c	10c	5,000	9c Dec
Royran Gold Fields Ltd.	1	4½c	4c	4½c	1,400	18½ July
Santiago Mines Ltd.	50c	3.40	2.90	3.40	62,196	1.70 July
Sheritt-Gordon Mines Ltd.	1	60c	60c	3,300	31c Mar	64c Nov
Siscoe Gold Mines Ltd.	1	55c	55c	55c	500	55c Jun
Sladen-Malartic Mines Ltd.	1	8.10	7.90	8.10	1,500	2.40 Mar
Soma-Duvernay Gold Mines Ltd.	1	2.95	2.85	2.95	4,150	2.32 Feb
Steep Rock Iron Mines	1	1.25	1.20	1.25	2,100	80c July
Sullivan Cons Mines Ltd.	1	7½c	7c	8c	5,500	5c Jun
Torbrut Silver Mines Ltd.	1	1.12	97c	1.12	99,000	40c July
Trebor Mines Ltd.	1	11½	10½	11½	450	6.50 Aug
United Asbestos Corp Ltd.	1	10½c	10½c	10½c	3,500	2c Feb
Ventures Ltd.	1	12	10½	12	1,250	8 Feb
Vibrona Gold Mines Ltd.	1	42c	38c	42c	40,500	24½c May
Vinray Malartic Mines Ltd.	1	29c	28c	29c	10,500	13c Mar
Waite Amulet Mines Ltd.	1	4½c	4½c	2,000		3½c Mar
Wendell Mineral Products	1	1.50	1.50	1.65	3,600	1.22 Jan
Western Ashley Minerals Ltd.	1	14½	14	14½	2,872	10½ Feb
Westville Mines Ltd.	1	20c	20c	23c	27,500	20c Nov
	90c	2.15	1.90	2.20	5,000	1.65 Mar

STOCKS	Pa.	Friday	Week's		Sales	Range for Year 1950					
		Last	Low	High		Low	High	Low	High		
Sale Price					for Week						
Shares											
Bonville Gold	1	5½c	4¾c	6c	32,500	2c	Jan	25c	May		
Bordulac	1	--	6c	7c	1,000	6c	Dec	23c	May		
Boymar	1	--	9c	9c	1,000	7½c	Nov	25c	Jan		
Bralorne Mines	*	5.90	5.90	6.00	1,065	5.75	Dec	10	Jan		
Brand & Millen class A	*	--	15½c	15½c	100	14½c	Aug	15½c	Dec		
Brazilian Traction Light & Pwr com.*	*	22¾	22	22¾	10,557	19½	Jan	24½	Jun		
Preferred	100	--	128	128	15	115	Jan	125	May		
Brewis Red Lake	1	9c	8c	9½c	3,000	3c	Mar	16c	Jun		
Bright (T G)	1	28	25	28	75	15	Aug	16	Nov		
British American Oil common	*	30½	29¾	30¾	6,841	25½	Jan	32½	Jun		
British Columbia Elec 4% pfd	100	88	88	89	35	88	Aug	91½	Jun		
4¾% preferred	100	100	100	100¾	149	99	Jul	103	Sep		
British Columbia Forest Products	*	5¾	5¾	6	33,400	2.75	Jan	6.00	Dec		
British Columbia Packers class A	*	--	14	14	70	11	Jul	14¾	Oct		
Class B	"	10	9½	10	1,085	6	Jan	10	Sep		
British Columbia Power class A	*	28½	28¼	29	920	27½	Jul	32½	Jun		
Class B	*	--	4.10	4.30	2,300	2.70	Feb	5¾	Jun		
British Empire Oil	*	--	47½c	49c	1,700	42¼c	Dec	70c	Sep		
Broulan Porcupine	1	70c	69c	70c	4,200	49c	Aug	73c	Sep		
Bruck Mills class B	*	--	9½	9¾	500	6	Jul	9	Oct		
Buffadison Gold	1	--	9¼c	9½c	4,500	8c	Dec	20½c	Jun		
Buffalo Ankerite	1	--	1.20	1.20	1,200	1.00	Jul	2.28	Apr		
Buffalo Canadian	*	25c	24c	28½c	50,500	8c	Jan	37½c	Oct		
Buffalo Red Lake	1	--	5c	5c	1,000	4¾c	Mar	11½c	May		
Building Products	*	--	31¾	31¾	165	29	Aug	36	May		
Bulldog Yellowknife Gold	1	17¼c	17¼c	18½c	5,000	16c	Aug	55c	Jun		
Burlington Steel	*	20	18	20	675	14¼	Jan	19	Nov		
Burns & Co class A	*	41	41	42	520	26	Feb	41¼	Dec		
Class B	*	32	31½	32	225	17	Feb	33	Dec		
Burrard class A	*	--	7½	7¾	150	7	Jun	8½	Oct		
Calder Bousquet	1	6c	6c	6c	500	5½c	Oct	16c	Apr		
Calwell Linen common	*	15	15	15	10	12½	Jul	15	Nov		
Calgary & Edmonton	*	7.95	7.50	7.95	2,920	6.50	Jul	8.90	Jun		
Callinan Flin Flon	*	5½c	5c	5½c	2,000	4c	Jul	9c	May		
Calmont Oils	1	84c	84c	90c	12,510	39c	Jul	1.45	Sep		
Calnorth Oils	*	--	21c	23c	5,500	8c	May	36c	Sep		
Calvan Petroleum Ltd	*	4.10	4.00	4.35	3,700	3.40	Dec	6.10	Jun		
Campbell Red Lake	1	2.50	2.10	2.50	4,900	1.75	Dec	3.25	Jan		
Canada Bread common	*	--	2.75	2.75	1,000	2.25	Jul	3.00	Aug		
Canada Cement common	"	60	53½	60	1,695	34	Jan	55	Dec		
Preferred	20	--	29¼	29½	285	29	May	30	Sep		
Canada Foundries class B	"	52	52	52	10	48½	Nov	51	Nov		
Canada Iron Foundry common	10	20	19½	20½	1,195	19½	Dec	35	Nov		
Canada Malting	*	51	51	51	25	47	Jan	54	Dec		
Canada Northern Power	*	11	11	11	100	7	Jul	12½	Jan		
Canada Packers class A	*	42	41½	42	215	33¾	Mar	43	Nov		
Class B	*	36½	36	36½	1,825	19	Jan	38½	Nov		
Canada Permanent Mortgage	20	50	48½	50	325	45	Jul	50	Nov		
Canada S S Lines common	*	--	24½	24½	100	14	Jan	25	Sep		
Preferred	50	43¾	43¾	44	117	33½	Jan	45	Nov		
Canada Wire & Cable class B	*	62	61½	62	435	30¼	Jan	65	Dec		
Canadian Bank of Commerce	10	27¼	26¾	27¼	2,100	25	Jan	29	Nov		
Canadian Breweries	*	17½	17	17½	2,032	16¾	Dec	23½	Feb		
Canadian Cannery common	*	25	24½	25½	2,922	17½	Aug	26	Nov		
Canadian Car common	*	13¾	13¾	14	1,185	10	Jul	15½	Oct		
Class A	20	16¼	16	16½	415	14	Apr	17½	Oct		
Canadian Celanese common	*	58	50½	58	1,590	29	Feb	51½	Nov		
Preferred	25	--	37¾	37¾	50	37	Dec	40	Jun		
New preferred	25	--	23½	23½	220	23	Mar	25½	Sep		
Canadian Dredge	*	27½	27½	28	220	22	Aug	29½	Oct		
Canadian Food Products common	*	3.50	3.30	3.50	710	3.00	Jul	6.50	Dec		
Class A	*	7	6½	7¼	535	6	Nov	12½	May		
Preferred	100	--	57	57	95	55½	Nov	75½	May		
Canadian General Electric	50	--	400	400	5	250	Jan	400	Dec		
Canadian Ice Machine class A	1	--	9	9	25	9	Dec	10	Aug		
Canadian Malartic	*	64¾c	64c	65c	3,475	58c	Jul	1.03	May		
Canadian Oils Cos common	*	18½	18	18½	2,295	15	Jul	18½	Apr		
5% preferred	100	99¼	99¼	99½	50	99	Dec	104	Sep		
4% preferred	100	--	86	86	59	83	Nov	87	May		
Canadian Pacific Railway	25	24¼	23½	24¾	16,335	16¼	Mar	24¼	Dec		
Canadian Tire Corp	*	42	41	42½	165	31	Jan	41	Jun		
Canadian Utilities preferred	100	103½	103½	103½	5	101	Dec	103½	Jun		
Canadian Vickers	*	14½	13¾	14½	5,700	11½	Aug	14½	Oct		
Canadian Wirebound class A	*	27	26	27¼	245	25	Apr	29	Oct		
Castle Trethewey	1	--	2.05	2.07	1,150	1.80	Jul	2.60	Jun		
Central Leduc Oil	*	2.35	2.25	2.42	22,000	1.00	Feb	3.85	Oct		
Central Patricia Gold Mines	1	60c	58c	60c	2,825	52c	Jul	1.08	Jan		
Centremaque Gold	1	--	9c	11c	7,800	6c	Feb	24c	Jun		
Chatco Steel common	*	--	10½	10½	30	10	Dec	14¼	Jan		
Chateau-Gai Wines	"	8	8	8	50	7½	Jan	9½	Nov		
Chemical Research	50c	1.00	1.00	1.06	14,780	45c	Jul	1.37	Feb		
Cheski Mines	1	9¼c	7½c	9¼c	59,200	4c	Jun	15¼c	Oct		
Chesterville Mines	1	--	42c	45c	1,700	38c	Dec	1.78	Jan		
Chimo Gold	1	30c	25c	31c	22,500	11½c	Feb	40c	Jun		
Chromium	*	1.20	1.10	1.20	3,110	66c	Jul	1.32	Oct		
Circle Bar Knitting common	"	--	7	8¼	450	6	Aug	9	Mar		
Class A	"	15	14½	15	175	14½	Jan	14¾	Jan		
Citra-Latic Mines Ltd	1	16¼c	15c	17c	36,300	10c	Jul	18½c	Sep		
Cobalt Lode Silver Mines	1	80c	71c	83c	174,800	57c	Nov	1.05	Aug		
Cochonour Willans	1	1.60	1.46	1.60	9,150	1.30	Jul	2.35	Apr		
Cochrane Dunlop common	"	12	12	12	85	9	Jan	11	Nov		
Class A	"	15½	15½	15½	75	14	Jan	16½	Nov		
Cockshutt Plow	1	23¾	22¼	23¾	4,435	13¾	Jul	23½	Oct		
Coin Lake	1	--	11½c	11½c	500	11c	Dec	21c	Apr		
Colomac Yellowknife	1	31¼c	31¼c	31¼c	1,000	3c	Jul	7c	May		
Commonwealth Petroleum	1	--	1.90	2.00	1,125	1.15	Feb	2.25	Sep		
Conduits National	1	--	9½	9½	100	6½	Jan	9½	Dec		
Coniagas Mines	5	--	1.30	1.40	2,900	1.20	Aug	1.50	Apr		
Coniagum Mines	"	57c	56½c	59½c	12,958	55c	Dec	1.15	Jun		
Consolidated Astoria	1	--	11c	12c	4,600	7c	Aug	20c	Oct		
Consolidated Bakeries	*	--	8	8	230	7	Dec	9¾	Jan		
Consolidated Beattie Mines	2	60c	50c	60c	7,100	40c	Jul	78c	Oct		
Consolidated Cent Cadillac	1	7½c	7c	7½c	1,300	4c	Feb	10c	May		
Consolidated Cordusun Oils	1	92c	88c	93c	44,700	62c	Nov	88c	Dec		
Consolidated Duquesne	1	42c	41½c	45c	3,738	40c	Dec	1.05	May		
Consolidated Howey	1	45c	40c	45c	9,160	35c	Jul	65c	Apr		
Consolidated Lebel Ore	1	8c	8c	10c	30,700	8c	May	27c	Jun		
Consolidated Mining & Smelting	5	128	126	128	2,540	91¾	Mar	130	Nov		
Consolidated Press class A	"	7	6¾	7	500	5¼	Jul	7	Nov		
Class B	"	2.00	1.75	2.00	481	1.05	Apr	1.75	Dec		
Consolidated Rochette	1	--	12c	12c	500	12c	Dec	30c	Jun		
Consumers Gas	100	161¾	161½	162½	275	160½	Jan	177	May		
Conwest Exploration	*	1.90	1.75	1.95	68,700	1.01	Jul	2.10	Nov		
Corby (H) Distillery class A	*	11	10½	11	880	8	Jul	13½	Oct		
Class B	"	11½	11½	11½	100	8¼	Jan	13¾	Oct		
Cosmos Imperial Mills	"	--	17½	17½	220	14¼	Jan	17½	Jun		
Craig Bit common	"	--	7½	7½	200	6¾	Jan	9¼	Apr		
Crestaurum Mines	1	13c	11c	13c	4,000	10c	Dec	25c	May		
Croinor Pershing	1	--	31½c	33c	3,100	30c	Dec	67c	May		
Crow's Nest Coal	100	--	54	54	140	47	Apr	56	Oct		
Crowshore Patricia	1	--	11c	12c	1,000	7c	Mar	26c	Jun		
D'Aragon Mines	1	14c	11c	14c	61,000	10c	Mar	31c	Apr		
Davies Petroleum	*	20c	18c	20c	31,000	18c	Dec	42c	Jan		
Davis Leather class A	*	20¾	20¾	21½	300	20	Jun	24	Jan		
Class B	"	9	9	9¼	175	6¾	Jul	9¼	Dec		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 5

STOCKS					STOCKS				
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares
Par		Low	High		Par		Low	High	
Decalco Oils Ltd.	22c	21 1/4	23c	18,500	Inglis (John) & Co.	41	14 1/2	15	190
Delhi (Temagami) Gold Mines Ltd.	24 3/4	22 1/4	25c	98,500	International Metals class A	103	39	41	420
Delnite Mines	1.25	1.25	1.25	500	Preferred	103	103	103	60
Del Rio Producers Ltd.	1.16	1.05	1.19	21,100	International Nickel Co common	42	38 3/4	42 1/2	37,167
Detta Minerals	13 1/2	13c	15c	11,700	Preferred	139 1/2	139	139 1/2	175
Discovery Yellowknife	30c	29c	30c	7,750	International Petroleum	14	14	14 1/2	13,252
Distillers Seagrams	30 1/4	30 1/4	30 3/4	6,010	Jackknife Gold	5c	5c	5 1/2c	9,000
Dome Mines Ltd.	16	15 3/4	16 1/4	5,265	Jack Waite Mining	21c	17c	22c	9,150
Dominion Bank	31	31	31 1/2	405	Jaculet Mines Ltd.	31c	30c	31c	7,500
Dominion Dairies common	7 1/2	7 1/2	7 1/2	73	Jellicoe Mines	16 1/2c	13c	19c	115,036
Dominion Dairies preferred	13	13	15	175	Joliet Quebec Mines	93c	83c	95c	64,500
Dominion Dairies Steel common	40 3/4	40	40 3/4	4,452	Jupiter Oils Ltd.	70 1/2c	65c	73c	17,900
Dominion Dairies Steel preferred	2.10	1.85	2.10	27,532	Kayrand Mining	20c	16 1/2c	22c	23,700
Dominion Dairies Steel 4 1/2% red sinking fund preferred	99 3/4	99 1/4	99 3/4	20	Kelovine Mines	11c	11c	12c	6,000
Dominion Magnesium	15 1/4	15 1/4	15 1/2	1,980	Kelvinator of Canada	16 1/2	16 1/2	17	410
Dominion Scottish Invest common	9 1/2	9 1/2	9 1/2	150	Kennville Gold	14c	13c	14c	13,600
Dominion Steel & Coal class B	28 1/2	27	28 1/2	4,680	Kerr-Addison	16 1/2	16 1/2	16 1/2	6,015
Dominion Stores	12	12	12 1/2	1,540	Keyboycon Mines Ltd.	12c	12c	12 1/4c	3,700
Dominion Tar & Chemical common	34	34	35	150	Kirkland-Hudson	37c	37c	37c	500
Dominion Tar & Chemical preferred	23.50	21	21	25	Kirkland Lake	88c	87c	90c	11,650
Dominion Textile common	14 1/2	13	14 1/2	630	Kirkland Townsite	14c	14c	14c	1,000
Dominion Woollens	10 1/2	10	10 3/4	765	Kroy Oils Ltd.	84c	77c	85c	8,100
Donalda Mines	49c	46c	49c	17,800	Labatt (John) Ltd.	18 1/2	17 1/2	18 1/2	1,355
Duvay Gold Mines	5c	5c	5 1/2c	17,500	Labrador Mining & Exploration	6.40	6.15	6.40	10,920
East Amphi	8c	8c	9c	4,000	Laduiama Gold Mines	41c	40c	42c	8,700
East Crest Oil	7c	7c	10 1/2c	40,790	Lake Dufault Mines	1.05	90c	1.10	27,930
East Leduc	17 1/2c	17c	18c	5,200	Lake Fortune Gold	4c	4c	4 1/4c	5,000
East Malartic Mines	1.25	1.25	1.30	5,800	Lake Lingman	22c	22c	25c	8,600
East Sullivan Mines	7.60	7.35	7.65	40,875	Lake Osu Mines Ltd.	20c	20c	20c	1,700
Eastern Steel	6 3/4	6 3/4	7 1/8	1,880	Lake Rowan (1945)	6 1/2c	6 1/2c	6 1/2c	6,833
Economic Investment	25	59	59	75	Lake Shore Mines	9.00	8.50	9.00	5,570
Eddy Paper class A	20	19 1/2	20	525	Lake Wasa Mining	31c	26c	36c	55,200
Elder Mines	47 1/2c	47 1/2c	51c	7,200	La Luz Mines	2.10	1.84	2.10	2,610
Eldona Gold	23c	22c	24c	20,062	Lapa Cadillac	5c	5c	5c	1,000
El Pen-Rey	13 1/2c	12c	14c	15,833	Larder "U" Island Mines	3c	3c	3 1/4c	16,000
Empire Brass class A	21 1/8	21 1/8	21 1/8	100	Lauria Secord	14	14	14	765
Eureka Corp	1.49	80c	1.63	162,909	Laville Mines	24c	23c	25c	59,900
Falconbridge Nickel	9.95	8.40	10 1/2	53,045	Lawson & Jones class A	22	22	22	160
Famous Players	16 3/4	16 3/4	17	1,310	Leduc-West	90c	90c	92c	5,900
Fanny Farmer Candy Shops	32	31 1/2	32 1/2	1,315	Leitch Gold	1.00	1.00	1.05	4,550
Federal Grain common	12	12	12 1/2	700	Lencourt Gold	5 1/2c	5 1/2c	5 1/2c	1,000
Preferred	118	116	118 1/2	140	Lexindin Gold	5 1/2c	5 1/2c	5 1/2c	500
Federal Kirkland	4 1/2c	4 1/2c	4 1/2c	3,500	Little Long Lac	55c	60c	60c	3,500
Federated Petroleum	4.95	4.85	5.10	11,805	Loblav Groceries class A	32	32	32 1/2	380
Fibre Products common	11 1/2	11 1/2	11 1/2	110	Class B	32	32	32 1/2	260
Fittings Ltd class A	13	13	13	100	Lomega Gold Mines Ltd.	7 3/4c	6 3/4c	7 3/4c	20,486
Fleet Manufacturing	1.50	1.35	1.70	30,525	Long Island Petroleum	22c	22c	22c	500
Fleury-Bissell preferred	7	7	7	48	Louicourt Goldfields	20c	16 3/4c	21c	37,400
Ford Motor class A	50	49	50	2,030	Lynx Yellowknife	14 1/2c	14 1/2c	15c	1,000
Foundation Co	35	35	35	50	Macassa Mines	1.83	1.82	1.87	4,230
Fraser Cos common	40	39 1/2	40	150	MacDonald Mines	1.06	85c	1.10	113,200
Preferred	100	100	102	32	Macfie Red Lake	1	9c	10c	6,300
Frobisher Exploration	3.00	2.70	3.05	19,455	Macfie River	6c	6c	6 1/2c	5,000
Gair Co preferred	95 1/2	95 1/2	95 1/2	20	MacKenzie Mines	1.26	1.00	1.30	295,150
Garnet Oils Ltd.	1.35	1.25	1.35	8,100	MacLeod-Cockshutt Gold Mines	2.03	2.01	2.10	16,875
Garrison Oils Ltd.	1.60	1.46	1.60	7,600	MacMillan Export class A	17	16 1/2	17	1,765
Gatineau Power common	18	17 1/4	18	1,255	Class B	17	16 1/2	17	5,125
5 1/2% preferred	100	108 3/4	108 3/4	5	Madsen Red Lake Gold Mines	2.20	2.10	2.20	3,900
General Bakeries	2.50	2.40	2.60	1,100	Magnet Consol	18c	18c	21c	2,000
General Petroleum common	5.00	5.00	5.00	225	Malartic Goldfields	2.13	2.05	2.20	20,325
Class A	4.95	4.95	5.00	3,100	Manitoba & Eastern	2 1/4c	2 1/4c	2 1/4c	3,000
General Products Mfg class A	45	45	45	550	Maple Leaf Gardens	16	16	16	90
General Steel Wares common	17 3/4	17 3/4	18	290	Maple Leaf Milling	13	13 1/2	13 1/2	530
Preferred	100	106	106	15	Marago Mines	6c	6c	6c	4,000
Geneva Lake	20c	18 1/2c	21c	37.6	Marbous Malartic Mines Ltd.	14c	10 1/4c	14c	14,500
Giant Yellowknife Gold Mines	6.25	6.10	6.25	1,475	Marcus Gold	8c	8c	8 1/2c	7,000
Gillies Lake	8 1/4c	8 1/4c	8 1/4c	1,100	Martin-McNeely	5c	4 1/2c	5c	2,500
Globe Oil	48c	47c	49c	4,800	Massey-Harris common	41 1/2	39 1/2	42 1/2	9,755
God's Lake Gold	43c	36c	44c	63,000	Matarrow Lead	40c	33c	40c	73,800
Goldale Mines	17 1/2c	16 3/4c	17c	5,300	Maxwell Ltd.	11	11	11	100
Goldcrest Gold	9c	9c	9c	1,500	McColl-Fontenac common	19 1/2	18 1/2	19 1/2	4,505
Gold Eagle Mines	8c	8c	8 1/2c	1,500	McDougall Segur	21c	21c	22c	4,500
Golden Arrow	6c	6c	6c	6,000	McIntyre Porcupine	53 1/2	53 1/2	54	925
Golden Manitou	6.40	5.85	6.40	30,800	McKenzie Red Lake	44c	44c	46c	6,650
Goldhawk Porcupine	4 1/2c	4 1/2c	5c	4,000	McLellan Gold	5c	4c	5c	2,500
Goldora Mines	6 1/2c	6 1/2c	6 1/2c	10,500	McMarmac Red Lake	9 1/2c	9c	10c	14,500
Goodfish Mining	3 1/2c	3 1/2c	3 1/2c	1,500	McWatters Gold	7c	7c	7 1/2c	1,100
Goodyear Tire common	94	94	94	40	Mentor Exploration	1.50	1.50	1.50	100
Preferred	50	52	52	110	Mercury Mills	4.10	3.75	4.05	1,980
Gordon Mackay class A	9	9	9	50	Mid-Continent Oil	18 1/2c	17c	20 1/2c	480,400
Grandoro Mines	17c	18 1/2c	18 1/2c	5,500	Midland & Pacific Grain	21 1/2	21 1/2	21 1/2	50
Great Lakes Paper common	31 1/2	30	31 1/4	4,840	Milton Brick	1.55	1.50	1.65	3,260
Class A preferred	48	48	48 1/4	215	Mindamar Metals Corp.	2.10	2.00	2.20	53,570
Great West Coal	24 1/2	24 1/2	25	375	Mining Corp	18	18 1/4	18 1/4	6,660
Guayana Mines	8 1/2c	7							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1950	
		Low	High		Low	High
Nisto Mines Ltd	1	43c	44c	176,600	31c Nov	42c Dec
Nor-Acme Gold	1	85c	85c	2,500	85c Dec	1.05 Nov
Noranda Mines	1	74 3/4	70 3/4	4,511	63c July	74 1/4 Oct
Noranda Mines	1	1	3 1/2c	5c	2 1/2c Oct	5 1/2c Oct
Norland Mines	1	31c	30c	33c	25c Nov	77c May
Norland Mines	1	4.55	4.40	4.60	2.46 Mar	5.00 Oct
Norland Mines	1	1	5 1/2c	5 1/2c	4c Nov	9c May
Norland Mines	1	17c	15c	17c	9c Feb	22c Nov
North Denison Mines	1	20c	13c	20c	6 1/4c Feb	37c May
North Inca Gold	1	6c	6c	7c	6c Dec	18 1/2c Jun
Northland Mines (1940)	1	6c	6c	6 1/2c	4 1/2c July	12c Oct
North Star Oil common	1	9 1/2	9	9 1/2	7 1/2 Feb	11 1/2 Feb
Preferred	5	5 1/2	5 1/2	5 1/2	5 1/2 Dec	6 Mar
Nubur Mines Ltd	1	32c	25c	32c	24c Aug	42c Sep
Obaska Lake Mines Ltd	1	34c	30c	38c	15c Aug	43c Oct
O'Brien Gold Mines	1	1.25	1.23	1.30	1.20 Dec	2.33 Apr
Ogama-Rockland	1	1	12c	12c	12c Dec	30c May
Oil Selections	1	16c	16c	19c	3 1/4c Feb	48c Nov
Okalta Oils	1	2.20	1.88	2.20	1.36 July	2.24 Jan
O'Leary Malartic	1	16c	15c	16 1/2c	15c Aug	28c Sep
Omnitrans Exploration	1	4c	4c	4c	3 1/2c Dec	9c May
Ontario Loan	50	135	135	135	128 Jan	135 Dec
Ontario Steel common	1	100	64	64	39 Jan	69 Nov
Preferred	100	140	140	140	135 Mar	140 Oct
Orange Crush	1	4.75	4.25	4.75	3.50 Dec	7 1/4 Feb
Orenada Gold	1	11c	8c	13c	6 1/2c Aug	15c Apr
Orlac Red Lake	1	4 1/2c	4 1/2c	5 1/4c	4c Dec	12 1/2c Jun
Osisko Lake Mines	1	1.49	1.32	1.55	75c July	1.75 Jun
Pacific (Eastern)	1	6c	6c	6c	4c Jun	9c May
Pacific Petroleum	1	8.10	7.70	8.45	4.20 Feb	8.25 Oct
Page Hershey Tubes	1	53 1/2	52 1/2	53 1/2	44 1/2 Jan	53 1/2 Dec
Pamour Porcupine Mines Ltd	1	84c	83c	85c	5.235	7 1/2c Dec
Pan Western Oil	10c	45c	41c	45c	17c Feb	60c Jun
Parbee Malartic	1	4c	4c	4c	3c Jun	10 1/2c May
Paymaster Consol	1	71c	65 1/2c	73c	20c July	96c Oct
Perron Gold	1	1	45c	46c	40c July	63c Jan
Pickle Crow Gold Mines	1	1.60	1.57	1.62	7.223	1.53 Dec
Pioneer Gold	1	2.00	2.00	2.05	1.450	1.75 Dec
Polaris Oil	1	1	3.10	3.25	1.900	2.90 Dec
Porcupine Peninsular	1	5 1/4c	5 1/4c	5 1/4c	13,000	3c Jan
Porcupine Reef Gold	1	1.10	1.08	1.13	12,542	49c July
Powell River	1	62	61 1/2	62 1/2	1,480	42 1/2 Mar
Powell Rouyn Gold common	1	1	1.00	1.07	3,800	56c July
Power Corp	1	21	20	21	130	15 1/2 Jan
Premier Trust	100	1	57	57	25	51 Aug
Pressed Metals	1	1	15 1/2	15 1/2	200	12 1/2 Jan
Preston East Dome	1	1	1.32	1.36	2,975	1.25 Dec
Prospectors Airways	1	2.45	2.30	2.45	1,200	60c Mar
Purity Flour Mills preferred	40	1	48 1/2	48 1/2	100	45 1/2c July
Quebec Chibougamau	1	1	27c	27c	500	27c Dec
Quebec Gold	1	59c	52c	60c	24,500	30c Mar
Quebec Labrador	1	21c	18c	21c	22,800	15c Mar
Quebec Manitou	1	2.51	2.36	2.51	19,900	67c July
Quebecmont Gold	1	58c	56c	61c	20,370	57c Dec
Quebecmont Mining	1	26 1/4	25 1/4	26 1/4	10,915	17 July
Quebec Mines Ltd	1	50c	45c	50c	14,400	40c Apr
Ranwick Uranium	1	29c	25c	29c	11,100	24c Dec
Red Poplar Gold Mines Ltd	1	26c	25c	26c	4,100	19c Sep
Redwater-Piccadilly Petro	1	37 1/2c	35c	39c	75,283	22c Nov
Reef Petroleum	1	1	24c	30c	12,400	22c Dec
Reeves MacDonald	1	4.30	4.25	4.50	2,390	2.03 Mar
Regcourt	1	4 1/2c	4 1/2c	5c	3,500	4c Sep
Reno Gold	1	73c	2 1/2c	2 1/2c	2,700	2c Sep
Riverside Silk class A	1	29	29	29	145	27 Oct
Robertson Mfg common	1	63	63	68	50	44 Jan
Preferred	1	1	65 1/2	65 1/2	10	48 Apr
Robinson Cotton	1	12 1/4	12 1/4	14 1/4	385	8 1/2 Feb
Robinson Little common	1	10	9 1/4	10	60	9 Jan
Class A	1	1	13 1/4	14	75	12 1/4 Feb
Roche Long Lac	1	8c	7c	8c	20,500	6c July
Roxana Oils Co	1	29c	27c	30c	13,000	21c Dec
Royal Bank	10	29 1/4	29 1/4	29 1/4	1,775	27 Feb
Royal Oak Dairy class A	1	10 1/2	10 1/2	10 1/2	200	10 1/2 Dec
Royalite Oil	1	12 1/2	12 1/2	13	2,470	8.85 Feb
Rupunui Gold Mines	1	1	2c	2 1/2c	27,000	2c July
Russell Industries common	1	23 1/4	23	23 1/2	1,720	17 1/4 Jan
Ryan Lake Mines	1	22c	20c	23c	26,850	18 1/2c Dec
St Lawrence Corp common	1	1	29 1/4	30 1/4	1,325	12 1/2 Jan
1st preferred	49	1	59 1/4	60 1/2	300	27 Jan
2nd preferred	1	20	20	20	1,020	14 Jan
St Lawrence Paper 1st preferred	99	102	102	103 1/2	335	85 1/2 Jan
2nd preferred	1	59 1/4	59 1/4	59 1/4	178	50 1/2 Jan
San Antonio Gold	1	2.44	2.38	2.44	1,218	2.00 July
Sannorm Mines	1	5c	5c	5c	1,000	3 1/2c July
Security Freehold Petroleum	1	90c	85c	90c	3,700	70c Dec
Seiburn Oil Co Ltd	1	1.40	1.40	1.50	3,900	1.40 Dec
Warrants	1	14c	12c	14c	1,500	15c Nov
Senator Rouyn	1	21c	19c	21c	10,000	18c Dec
Shawinigan Water & Power common	1	32	31 1/2	32	1,060	22 July
Class A preferred	50	47 1/4	47 1/4	47 1/4	60	46 Nov
Class B preferred	50	51 1/2	51 1/2	52	450	51 Aug
Shawkey (1945) Mines	1	1	18c	20c	2,500	10c Feb
Sheep Creek Gold	1	1.28	1.25	1.28	3,600	1.05 Sep
Sheraton Ltd class A	20	20	20	20	10	9 1/4 Mar
Sherritt Gordon	1	3.40	2.72	3.40	542,436	1.60 July
Sicks Breweries common	1	18 1/2	18 1/2	19	975	19 Dec
Sigma Mines (Quebec)	1	6.25	6.25	6.25	125	5.85 Aug
Silanco Mining	1	38c	31c	39c	70,396	14c Sep
Silknit Ltd preferred	40	1	35	35	5	33 Mar
Silver Miller Mines	1	87c	85c	90c	42,600	48c Jan
Silver Standard Mines	1	2.79	2.45	2.80	5,500	1.85 Dec
Silverwood Dairies class A	1	10 1/4	10 1/4	10 1/4	267	9 1/2 Jan
Class B	1	1	7 1/2	7 1/2	245	6 1/2 Mar
Silverwood Western Dairies pfd	100	1	95	95	15	92 1/2 Jan
Simpson's Ltd class A	1	36	36	36	50	26 1/2 Mar
Class B	1	31	29	31 1/2	915	23 1/2 July
Preferred	100	98 1/2	98 1/2	99	140	96 July
Sisco Gold	1	59c	58c	60c	10,375	30c Apr
Sladen Malartic	1	55	56	57	9,600	50c Aug
Southam Co	1	19	18 1/2	19	160	19 Dec
South Braseau	1	9c	8 1/2c	9 1/2c	5,000	9c Dec
Stadacona Mines	1	37c	36c	38c	3,571	33c Dec
Standard Chemical common	1	12 1/2	12 1/2	12 1/2	1,425	7 1/2 July
Preferred	100	95	95	96	115	86 Jan
Standard Paving common	1	12 1/4	12 1/4	13 1/4	570	12 1/4 Dec
Preferred	1	1	26	26 1/2	75	25 Dec
Standard Radio class A	1	5 1/4c	5 1/4c	5 1/4c	350	4 1/2c Sep
Stanley Brock class B	1	1	5 1/2c	5 1/2c	90	4 1/2c Aug
Starratt Olsen Gold	1	50c	48c	50c	1,500	41c Dec

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1950	
		Low	High		Low	High
Stedman Bros	25	17 1/2	18	160	16 1/2 Mar	18 1/2 Sep
Steel Co of Canada common	33 3/4	30	33 3/4	5,680	20 Mar	30 1/4 Dec
Preferred	34	30 3/4	34	1,770	20 3/4 Feb	30 1/2 Dec
Steeley Mining	1	5c	5 1/2c	10,500	4 1/2c Nov	10 1/2c May
Steep Rock Iron Mines	1	8.10	7.75	8.15	2.25 Feb	8.25 Dec
Stovel Press preferred	10	3.50	3.50	300	3.50 Dec	5 1/2 Jan
Sturgeon River Gold	1	15c	13c	1,500	13c Nov	25c Jun
Sudbury Contact	1	5 1/4c	5 1/4c	4,000	3 1/2c July	8 1/2c May
Sullivan Cons Mines	1	2.99	2.80	2.99	2.31 Feb	3.30 Apr
Superior Oils Ltd	1	83c	79c	83c	40c Mar	1.20 May
Supertest Petroleum ordinary	1	75c	74c	75c	60c Jan	1.36 Oct
Surf Inlet	50c	11 1/2c	10 1/2c	12 1/2c	3c Jan	15 1/2c May
Sylvanite Gold	1	1.13	1.05	1.14	1.02 Dec	1.66 Jan
Taku River	1	7c	7c	500	4 1/2c July	14 1/2c Feb
Tamblyn Ltd common	1	30	30 1/2	100	28 1/2 Mar	32 1/4 Oct
Teck-Hughes Gold Mines	1	2.10	2.01	2.12	14,630	2.03 Dec
Thompson-Lundmark	1	7c	6 1/2c	7c	4,500	5 1/4c July
Tip Top Tailors	1	20 1/2	20 1/2	20 1/2	50	17 Aug
Toburn Gold	1	30c	30c	880	27c Aug	45c May
Tombill Gold	1	21c	24c	5,000	17 1/4c Jan	47c May
Torbrut Silver Mines	1	1.32	1.20	1.32	80c July	1.39 May
Toronto Elevators	1	11 1/2	11 1/2	11 1/2	9 1/4 Sep	12 Nov
Toronto Iron Works class A	1	13 1/2	13 1/2	14	10 3/4 Mar	14 1/2 Nov
Towagmac Exploration	1	8 1/2c	8 1/2c	9c	6c Aug	17c May
Tower Petroleum	1	33c	32c	35c	24c Mar	80c Jun
Traders Finance class A	1	26 1/2	25 1/2	26 1/2	770	23 1/2 July
Rights	1	20	20	20	16 1/2 Oct	20 Mar
Class B	1	26	26	26	24 Dec	34 Jan
Transcontinental Resources	1	50c	50c	57c	39,600	36c July
Transvision-Television	1	30c	30c	37c	3,650	15c Feb
Trend Petroleum	1	70c	64c	75c	48,000	58c Dec
Union Gas	1	18 1/4	18 1/2	19	2,065	13 1/2 July
Union Mining	1	13c	13c	13c	3,000	8 1/2c July
United Asbestos	1	1.12	97c	1.12	119,900	75c Nov
United Corp class A	1	28 1/2	29	27 1/2	275	26 1/2 Apr
Class B	1	35 1/2	34	35 1/2	690	26 Jan
United Fuel class A preferred	50	56 1/2	56 1/2	40	52 Jan	57 1/2 Dec
Class B preferred	25	20	20	20	20 Aug	23 Nov
United Keno Hill	1	8.95	8.40	8.95	24,540	3.50 Mar
United Oils	1	45c	47 1/2c	2,500	19c Jan	65c Jun
United Steel	1	9	8 1/4	9	2,260	6 1/2 Feb
Upper Canada Mines	1	1.75	1.63	1.79	8,400	1.50 July
Ventures Ltd	1	11 1/4	10	11 1/2	29,693	5.50 July
Vicour Mines	1	7 1/2c	7 1/2c	1,000	6c Sep	15c Jun
Villbona Gold	1	10 1/2c	10c	11c	32,000	2c Jan
Violamac Mines	1	92c	82c	94c	33,700	20c Jun
Virginia Dare preferred	25	15 1/2	15 1/2	17 1/2	175	15 1/2 Dec
Vulcan Oils	1	25c	25c	500	20c Jan	46c Jun
Waite Amulet	1	12	9.75	12 1/4	77,818	7.85 July
Walker (Hiram) (G & W)	1	56 1/4	55 1/4	56 1/2	5,750	36 Jan
Waterous Ltd common	1	5 1/4	5 1/4	6	175	4 1/4 Mar
Class A	1	10 1/2	10 1/2	25	8 1/2 May	10 1/2 Dec
Wekusko Consolidated	1	6c	6c	1,000	5c Sep	11c Oct
Wesley Mason preferred	100	87	87	20	87 Dec	94 Jun
West Malartic	1	5 1/4c	5 1/4c	2,300	4 1/2c Mar	14c Jun
Westeel Products	1	17 1/2	17 1/2	17 3/4	450	16 Aug
Western Ashley Mineral	1	32c	29c	32c	10,000	7c Feb
Western Canada Brew	5	15	15	16	1,833	13 1/4 Dec
Western Grocers common	1	35 1/2	35 1/2	35 1/2	100	27 1/2 Jun
Western Homestead Oils	10c	24c	23c	25c	21,800	17c Nov
Weston (Geo) common	1	31 1/4	30	32	1,135	23 1/4 Aug
Preferred	100	99 1/2	99 1/2	100	40	98 3/4 Dec
Wiltsey-Coghlan	1	14c	10c	14 1/2c	136,400	7c July
Windward Gold Mines	1	79c	79c	80c	7,000	70c Dec
Wingait Gold	1	4 1/4c	4 1/4c	4 1/2c	3,500	4c Mar
Winnipeg Electric common	1	36	35 3/4	36 1/2	1,015	30 July
Preferred	100	99 3/4	99 3/4	99 3/4	5	99 3/4 Nov
Winora Gold	1	5c	5c	6c	1,500	3 1/2c May
Wood (G H) preferred	100	98	98	99	105	97 Sep
Wright-Hargreaves	1	1.69	1.55	1.75	13,710	1.36 Dec
Yale Lead & Zinc	1	58c	50c	58c	116,825	22c Apr
Yellowknife Bear Mines	1	76c	72c	76c	8,755	73c July
York Knitting class B	1	2.50	2.50	2.50	200	1.00 Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 5

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	7.78	8.53	Managed Funds—			
Affiliated Fund Inc.	1 1/4	4.71	5.09	Automobile shares	1c	3.95	4.36
Amerex Holding Corp.	10	42 1/4	43 3/4	Business Equipment shares	1c	3.95	4.36
American Business Shares	1	4.09	4.42	Electrical Equipment shares	1c	4.30	4.74
American Mutual Fund Inc.	1	10.98	11.93	General Industries shares	1c	3.64	4.01
Axe-Houghton Fund Inc.	1	9.96	10.77	Home Furnishings shares	1c	3.78	4.17
Axe-Houghton Fund B.	5	17.52	19.04	Non-Ferrous Metals	1c	4.55	5.01
Beneficial Corp.	1	5 1/4	6 3/4	Paper shares	1c	5.21	5.74
Blair Holdings Corp.	1	2 1/2	3 1/4	Petroleum shares	1c	5.23	5.76
Bond Inv Tr of America	*	20.58	22.13	Steel shares	1c	5.46	6.01
Boston Fund Inc.	1	23.04	24.91	Manhattan Bond Fund Inc.	10c	x8.18	8.96
Bowling Green Fund Inc.				Mass Investors Trust—			
Net asset value	10c	9.52	9.53	Ctfs of beneficial interest	1	33.92	36.67
Broad Street Invest Corp.	5	19.45	21.03	Mass Investors 2nd Fund Inc.	1	15.78	17.06
Bullock Fund Ltd.	1	22.82	25.00	Mutual Fund of Boston Inc.	1	14.96	16.26
Century Shares Trust	1	39.15	42.32	Mutual Invest Fund Inc.	1	15.32	16.94
Chemical Fund	1	19.00	20.55	Nation-Wide Securities—			
Christiana Securities com.	100	5,470	5,620	Balanced Fund	1	15.00	16.10
Preferred	100	140	145	National Investors Corp.	1	11.01	11.90
Commonwealth Investment	1	6.53	7.10	National Security Series—			
Consolidated Investment Trust	1	25 1/2	27 1/2	Bond series	1	7.20	7.87
Delaware Fund	1	16.41	18.04	Low Priced Bond Series	1	7.51	8.21
Dividend Shares	25c	1.77	1.95	Preferred Stock Series	1	7.71	8.43
Eaton & Howard—				Income Series	1	5.12	5.60
Balanced Fund	1	29.46	31.50	Speculative Series	1	3.92	4.28
Stock Fund	1	20.54	21.96	Stock Series	1	6.03	6.59
Equity Fund Inc.	20c	4.84	5.02	Industrial Stock Series	1	8.53	9.32
Fidelity Fund Inc.	5	31.85	34.43	Selected Group Series	1	4.54	4.96
Financial Industrial Fund Inc.	1	2.38	2.61	Low Priced Com Stock Series	1	5.64	6.16
First Boston Corp.	10	28 3/4	30 1/2	Natural Resources Fund Inc.	1	4.37	4.79
First Mutual Trust Fund	1	5.66	6.27	New England Fund	1	17.75	19.09
Franklin Custodian Funds Inc.				New York Stocks Inc.—			
Preferred stock series	1c	6.88	7.54	Agriculture	1	13.00	14.25
Common stock series	1c	5.97	6.54	Automobile	1	8.26	9.05
Fundamental Investors Inc.	2	18.04	19.77	Aviation	1	10.18	11.16
Gas Industries Fund Inc.	1	18.10	19.51	Bank stock	1	12.11	13.27
General Capital Corp.	1	65.02	69.91	Building supply	1	9.85	10.79
General Investors Trust	1	5.50	5.95	Chemical	1	15.67	17.17
Group Securities—				Corporate bond series	1	10.85	11.51
Common (The) Stock Fund	1c	8.34	9.14	Diversified Industry	1	5.06	5.55
Automobile shares	1c	7.42	8.14	Diversified Investment Fund	1	13.30	14.58
Aviation shares	1c	8.62	9.45	Diversified preferred stock	1	11.49	12.59
Building shares	1c	8.32	9.12	Electrical equipment	1	12.25	13.42
Chemical shares	1c	8.30	9.10	Insurance stock	1	14.19	15.55
Electrical Equipment shares	1c	11.84	12.97	Machinery	1	11.95	13.10
Food shares	1c	5.32	5.84	Merchandising	1	12.13	13.10
Fully administered shares	1c	7.98	8.75	Metals	1	12.68	13.90
General bond shares	1c	8.83	9.68	Oils	1	24.72	27.09
Industrial Machinery shares	1c	8.94	9.80	Pacific Coast Invest Fund	1	13.70	15.01
Institutional bond shares	1c	9.76	10.24	Public Utility	1	8.18	8.96
Investing Company shares	1c	10.35	11.34	Railroad	1	7.94	8.70
Low Priced shares	1c	7.46	8.18	Railroad Equipment	1	8.59	9.41
Merchandising shares	1c	9.34	10.23	Steel	1	12.15	13.32
Mining shares	1c	6.81	7.47	Tobacco	1	10.81	11.85
Petroleum shares	1c	10.96	12.00	Pacific Amer Investors com.	10c	3 3/4	4 1/4
Railroad Bond shares	1c	2.82	3.11	\$1.50 preferred	5	24 1/4	25 3/4
RR Equipment shares	1c	5.09	5.59	Petroleum & Trading	5	17	25
Railroad stock shares	1c	6.61	7.25	Putnam (Geo) Fund	1	17.75	19.09
Steel shares	1c	7.85	8.61	Republic Investors Fund	1	3.09	3.38
Tobacco shares	1c	4.31	4.74	Scudder, Stevens & Co.			
Utility shares	1c	5.96	6.54	Fund Inc (net asset value)	*	55.87	55.87
Howe Plan Fund Inc.	1	4.83	5.22	Selected Amer Shares	2 1/2	13.02	14.09
Income Foundation Fund	10c	1.97	2.14	Shareholders Trust of Boston	1	24.23	25.70
Incorporated Investors	5	29.69	32.10	Sovereign Investors	1	7.63	8.36
Institutional Shares Ltd.				State Street Investment Corp.	*	62.50	65.00
Aviation Group shares	1c	12.83	14.06	Technical Fund Inc.	1	9.43	10.28
Bank Group shares	1c	81c	90c	Television-Electronics			
Insurance Group shares	1c	1.16	1.28	Fund Inc	1	12.09	13.18
Stock and Bond Group	1c	15.95	17.48	Texas Fund Inc.	1	12.54	13.54
Investment Co of America	1	11.25	12.23	Trusted Industry Shares	25c	85c	94c
Investment Trust of Boston	1	9.76	10.67	Union Bond Fund series B	1	19.72	—
Investors Management Fund	1	17.03	17.40	Union Preferred Stock Fund	1	22.91	—
Keystone Custodian Funds—				United Income Fund Shares	1	11.51	12.51
B-1 (Investment Bonds)	1	27.39	28.66	United Science Fund	1	5.39	5.89
B-2 (Medium Grade Bonds)	1	25.71	28.05	Value Line Fund Inc.	1	6.14	6.71
B-3 (Low Priced Bonds)	1	19.07	20.80	Wall Street Investing Corp.	1	12.33	12.58
B-4 (Speculative Bonds)	1	11.83	12.91	Wellington Fund	1	19.27	21.02
K-1 (Income pfd Stocks)	1	17.87	19.50	Wisconsin Investment Co	1	3.96	4.30
K-2 (Appreciation pfd Stks)	1	26.64	29.06	Unit Type Trusts—			
S-1 (Quality common Stks)	1	32.18	35.11	Diversified Trustee Shares	—	—	—
S-2 (Income com Stocks)	1	16.99	18.54	Series E	2.50	8.78	10.00
S-3 (Appreciation com Stks)	1	16.74	18.27	Independence Trust Shares	1	2.54	2.85
S-4 (Low Priced com Stks)	1	6.73	7.35	North Amer Trust Shares	—	—	—
Knickerbocker Fund	1	6.17	6.76	Series 1955	1	4.55	—
Lexington Trust Fund	25c	10.12	11.06	Series 1956	1	2.47	—
Loomis Sayles Mutual Fund—							
(Net Asset Value)	*	35.78	35.78				
Loomis Sayles Second Fund—							
(Net Asset Value)	10	51.65	—				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	103 1/2	107 1/2	Insur Co of North America	10	134	138
Aetna Insurance	10	59 1/4	61 1/4	Jersey Insurance of N Y	20	48 1/2	52 1/2
Aetna Life	10	69 3/4	72 1/4	Maryland Casualty common	1	17 1/4	19
Agricultural	25	68 3/4	71 3/4	\$2.10 Prior preferred	10	49	52
American Alliance	10	26	28	\$1.05 Convertible preferred	5	23 3/4	25 1/4
American Automobile	4	40 1/4	43 1/4	Massachusetts Bonding	5	27 1/4	28 1/4
American Equitable Assur	5	24 3/4	26 3/4	Merchant Fire Assurance	5	30 1/2	32 1/2
American Fidelity & Casualty	5	18 1/4	19 3/4	Merchants & Mfrs.	4	8 1/8	9 1/8
American of Newark	2 1/2	22 3/8	23 3/8	National Casualty (Detroit)	10	33 1/2	36
American Re-Insurance	10	33	35 1/2	National Fire	10	56 3/4	58 3/4
American Surety	25	57	59 1/2	National Union Fire	5	33 3/4	35 3/4
Automobile	10	59 3/4	62 3/4	New Amsterdam Casualty	2	34	36
Bankers & Shippers	25	101	107 1/2	New Hampshire Fire	10	40 1/4	43 1/4
Boston	10	59	61	New York Fire	5	19 3/4	21 1/2
Camden Fire	5	20 3/4	22 3/8	North River	2.50	27 1/4	28 3/4
Connecticut General Life	10	105	108	Northern	12.50	44 3/4	46 3/4
Continental Casualty	10	69 1/2	73	Northeastern	3.33 1/3	7 1/2	8 1/2
Crum & Forster Inc.	10	34	37	Pacific Fire	25	149	155
Employees Group Assoc.	*	37 1/2	39 1/2	Pacific Indemnity Co	10	57	59 1/2
Employers Reinsurance	10	54	57	Peerless Casualty Co	5	14 3/4	16 1/4
Federal	10	75 1/2	—	Phoenix	10	84 1/4	87 1/4
Fidelity & Deposit of Md.	10	64 1/2	68 1/2	Preferred Accident	5	2 3/8	3 1/8
Fire Assn of Phila.	10	60	63	Providence-Washington	10	30 1/4	32 1/4
Fireman's Fund of Frisco	10	57 1/2	59 1/2	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Firemen's of Newark	5	22 3/8	23 3/8	Republic (Texas)	10	36 1/2	—
General Reinsurance Corp.	10	27 3/4	29 3/4	St Paul Fire & Marine	12 1/2	115	118
Glens Falls	5	54	56 1/2	Seaboard Surety	10	60	64
Globe & Republic	5	12 3/4	14 1/2	Security (New Haven)	10	32	34
Globe & Rutgers Fire common	5	23	25	Springfield Fire & Marine	10	41 1/2	43 1/2
2nd preferred	15	94	97	Standard Accident	10	32 3/4	34 3/4
Great American	5	31 1/4	32 3/4	Travelers	100	530	545
Hanover Fire	10	32 3/4	34 3/4	U S Fidelity & Guaranty Co	2	45 1/2	47 1/2
Hartford Fire	10	138 1/2	142 1/2	U S Fire	4	66	69
Hartford Steamboiler	10	35 1/4	37 1/4	U S Guarantee	10	90 1/2	94 1/2
Home	5	34 3/4	36 3/4	Westchester Fire	2	22	23 1/2

Obligations Of Government Agencies

Federal Home Loan Banks—	Bid	Ask	Other Issues—(Cont.)	Bid	Ask
1 3/4s Feb 15, 1951	99.30	100	Panama Canal 3s	118 3/4	119 3/4
1 3/4s April 2, 1951	99.31	100.1			
1 3/4s May 15, 1951	99.29	99.31			
1.80s June 15, 1951	99.31	100.1	Federal Land Bank Bonds—		
1.70s Aug 15, 1951	99.29	99.31	1 1/4s May 1, 1952-1950	99.2	99.8
			1 1/4s Jan. 1, 1953-1951	99.2	99.8
			2 1/4s Feb. 1, 1955-1953	100.10	100.18
			1 3/4s Oct. 1, 1957-1955	98.8	98.16

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Treasury Notes—(Cont.)		
1 1/4s July 1, 1951 "B"	99.9091	.9234		1 1/4s Oct. 15, 1951	99.8135	.8363
1 1/4s July 1, 1951 "C"	99.9091	.9234		1 1/4s Nov. 1, 1951	99.8029	.8271
1 1/4s July 1, 1951 "D"	99.9048	.9191		1 1/4s March 15, 1954	99.6	99.8
1 1/4s Aug. 1, 1951	99.8832	.9001		1 1/4s March 15, 1955	99.8	99.10
1 1/4s Oct. 1, 1951	99.8472	.8761		1 1/4s Dec. 15, 1955	100.2	100.3

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	5- 1-50	2- 1-51	b1.65	1.40%	1.65%	10- 2-50	7- 2-51	b1.80	1.60%
1.35%	6- 1-50	3- 1-51	b1.75	1.50%	1.70%	11- 1-50	8- 1-51	b1.80	1.65%
1.40%	7- 3-50	4- 2-51	b1.75	1.55%	1.75%	12- 1-50	9- 4-51	b1.80	1.65%
1.40%	8- 1-50	5- 1-50	b1.75	1.60%	1.80%	1- 2-51	10- 1-51	b1.85	1.70%
1.40%	9- 1-50	6- 1-51	b1.75	1.60%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Jan. 11, 1951	b1.33	1.00%	March 1, 1951	b1.36	1.24%
Jan. 18, 1951	b1.33	1.05%	March 8, 1951	b1.36	1.24%
Jan. 25, 1951	b1.33	1.10%	March 15, 1951	b1.36	1.24%
Feb. 1, 1951	b1.35	1.20%	March 22, 1951	b1.36	1.26%
Feb. 8, 1951	b1.35	1.20%	March 29, 1951	b1.36	1.26%
Feb. 15, 1951	b1.35	1.20%	April 5, 1951	b1.36	1.28%
Feb. 23, 1951	b1.35	1.22%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Cleveland			
Bank of the Manhattan Co.....	10	28¾	30½	Central National Bank.....	20	33½	35
Bank of New York & Co.....				Cleveland Trust Co.....	100	360	370
Fifth Avenue.....	100	324	339	National City Bank.....	16	37	38½
Bankers Trust.....	10	46	48	Union Bank of Commerce.....	10	68	70
Central Hanover Bank & Trust.....	20	104	107				
Chase National Bank.....	15	36⅞	38⅞				
Chemical Bank & Trust.....	10	41½	43½	Detroit			
Commercial National Bank & Trust Co.....	20	64	66½	National Bank of Detroit.....	10	41	42½
Continental Bank & Trust.....	10	4¾	5¼				
Corn Exchange Bank & Trust.....	20	70¾	72¾	Los Angeles			
County Trust Co.....				Security-First National	25	66	68
(White Plains, N Y).....	16	40½	42½				
Empire Trust.....	10	121	125				
Federation Bank & Trust.....	10	22	24	Pittsburgh			
Fiduciary Trust.....	10	32	34	Mellon Nat'l Bank & Trust.....	100	310	330
First National Bank.....	100	1,205	1,265	Peoples First National Bank & Trust	20	40	42
Franklin National Bank—							
Franklin Square, N Y.....	10	54	58	Portland			
Guaranty Trust.....	100	289	298	First National Bank.....	12½	53	55
Industrial Bank of Commerce.....	10	29¼	32	United States Nat'l Bank.....	20	56	58
Irving Trust.....	10	18⅞	19⅞				
Kings County Trust.....	100	1,600	1,650				
Manufacturers Trust Co.....	20	53½	55½	St. Louis			
Morgan (J P) & Co Inc.....	100	237	243	Amer Exchange Nat'l Bank.....	20	35	36
National City Bank.....	20	45⅞	47⅞	Boatmen's National Bank.....	20	44½	47½
New York Trust.....	25	91½	94½	First National Bank.....	17	51¼	54¼
Public Nat'l Bank & Trust.....	17½	47½	49½	Manufacturers Bank & Trust.....	20	24	26
Sterling National.....	25	97	100	Mercantile-Commerce B & T.....	100	171	177
Title Guarantee & Trust.....	12	8	8¾	Mercantile-Commerce Nat'l.....	100	13	--
United States Trust.....	100	246	256	Mississippi Valley Trust.....	25	56½	59½
				Mutual Bank & Trust.....	25	57	--
Chicago				St Louis Union Trust.....	20	53	57
City Nat'l Bank & Trust.....	100	190	205	Tower Grove Bank & Trust.....	20	55½	--
Continental Illinois				United Bank & Trust.....	100	--	160
National Bank & Trust.....	33⅓	92	95½				
First National Bank.....	100	249	256	San Francisco			
Harris Trust & Savings.....	100	280	300	Bank of Amer N T & S A.....	6.25	25⅞	27⅞
Northern Trust Co.....	100	610	630				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 24.0% above those of the corresponding week last year. Our preliminary total stands at \$17,270,630,079 against \$13,926,771,169 for the same week in 1949. At this center there is a gain for the week ended Friday of 21.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Jan. 6—	1950	1949		
New York	\$9,001,986,633	\$7,424,085,410	+ 21.3	
Chicago	907,738,534	702,706,678	+ 29.2	
Philadelphia	1,093,000,000	861,000,000	+ 26.9	
Boston	552,786,068	450,155,931	+ 22.8	
Kansas City	394,149,417	205,139,802	+ 92.1	
St. Louis	347,600,000	245,800,000	+ 41.4	
San Francisco	327,721,000	273,203,000	+ 20.3	
Pittsburgh	346,109,257	256,360,520	+ 35.0	
Cleveland	444,342,403	283,826,484	+ 56.6	
Baltimore	243,864,622	203,988,275	+ 19.6	
Ten cities five days	\$13,659,347,934	\$10,906,266,100	+ 25.2	
Other cities, five days	2,823,481,516	2,325,428,432	+ 21.4	
Total all cities, five days	\$16,482,829,450	\$13,231,694,532	+ 24.6	
All cities, one day	787,300,629	694,876,637	+ 13.4	
Total all cities for week	\$17,270,630,079	\$13,926,771,169	+ 24.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Dec. 30. For that week there was an increase of 26.7%, the aggregate of clearings for the whole country having amounted to \$16,676,196,683 against \$13,159,998,466 in the same week in 1949. Outside of this city there was a gain of 44.6%, the bank clearings at this center having recorded a gain of 25.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a gain of 25.5%, in the Boston Reserve District of 19.0% and in the Philadelphia Reserve District of 18.2%. In the Cleveland Reserve District the totals register an increase of 33.5%, in the Richmond Reserve District of 18.6% and in the Atlanta Reserve District of 24.6%. In the Chicago Reserve District the totals are larger by 26.2%, in the St. Louis Reserve District of 29.5% and in the Minneapolis Reserve District of 32.8%. The Kansas City Reserve District has to its credit an expansion of 37.8%, the Dallas Reserve District of 93.2% and the San Francisco Reserve District 28.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Dec. 30—	1950	1949	Inc. or	1948	1947
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	604,801,528	508,156,378	+ 19.0	557,334,378	534,328,880
2nd New York—12 "	9,010,289,512	7,180,140,602	+ 25.5	7,987,950,263	8,100,577,487
3rd Philadelphia—11 "	1,010,296,315	854,683,203	+ 18.2	950,263,435	851,469,300
4th Cleveland—7 "	1,027,774,693	769,722,912	+ 33.5	860,091,481	737,066,924
5th Richmond—6 "	452,674,702	381,546,144	+ 18.6	391,873,571	377,383,225
6th Atlanta—10 "	609,364,651	561,289,767	+ 24.6	599,589,468	555,232,287
7th Chicago—17 "	1,109,312,583	879,192,726	+ 26.2	949,518,012	924,153,629
8th St. Louis—4 "	606,964,777	468,668,411	+ 29.5	495,084,042	440,827,768
9th Minneapolis—7 "	394,197,420	296,794,167	+ 32.8	339,081,943	327,879,808
10th Kansas City—10 "	557,465,852	414,507,889	+ 37.8	457,194,748	433,123,459
11th Dallas—6 "	341,186,209	176,589,306	+ 93.2	251,298,148	256,124,577
12th San Francisco—10 "	861,868,336	668,706,961	+ 28.9	718,948,856	668,676,467
Total—112 cities	16,676,196,683	13,159,998,466	+ 26.7	14,558,228,345	14,206,843,811
Outside New York City	9,001,986,633	6,227,455,627	+ 44.6	6,826,367,542	6,322,441,181

We now add our detailed statement showing the figures for each city for the week ended Dec. 30, for four years:

Clearings at—					
Week Ended Dec. 30					
Clearings at—	1950	1949	Inc. or	1948	1947
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	1,566,474	1,481,665	+ 5.7	1,583,165	1,739,041
Portland	3,840,135	3,492,317	+ 10.0	3,791,057	4,035,484
Massachusetts—Boston	503,066,775	428,944,146	+ 17.3	474,233,734	456,218,074
Fall River	2,014,513	1,407,492	+ 43.1	1,572,204	1,862,036
Lowell	946,668	878,228	+ 7.8	861,394	1,042,717
New Bedford	2,118,091	1,605,621	+ 31.9	1,604,249	1,658,891
Springfield	8,621,238	7,002,563	+ 21.2	6,627,017	6,944,245
Worcester	7,237,360	5,116,752	+ 41.4	4,761,842	4,491,239
Connecticut—Hartford	28,639,292	22,404,706	+ 27.8	24,086,123	22,129,583
New Haven	12,632,285	10,252,227	+ 23.2	10,479,937	9,981,565
Rhode Island—Providence	32,753,500	24,495,900	+ 33.7	26,637,000	23,067,900
New Hampshire—Manchester	1,365,197	1,073,761	+ 27.1	1,296,656	1,158,100
Total (12 cities)	604,801,528	508,156,378	+ 19.0	557,334,378	534,328,880
Second Federal Reserve District—New York—					
New York—Albany	28,564,814	28,252,116	+ 1.1	25,192,685	19,706,736
Binghamton	2,792,042	2,580,938	+ 8.2	2,743,521	2,227,975
Buffalo	96,518,631	78,377,740	+ 23.1	78,491,673	67,473,803
Elmira	1,950,443	1,373,249	+ 42.0	1,262,396	1,617,349
Jamestown	3,106,740	1,907,941	+ 62.8	1,671,267	2,166,655
New York	8,711,836,671	6,932,542,839	+ 25.7	7,731,860,803	7,884,402,630
Rochester	23,135,748	18,976,345	+ 42.0	19,151,092	17,584,849
Syracuse	15,528,770	12,330,266	+ 25.9	11,294,214	10,208,555
Connecticut—Stamford	15,761,648	10,739,305	+ 46.8	13,083,824	9,873,939
New Jersey—Montclair	a	813,109	—	667,041	595,065
Newark	49,255,361	39,963,353	+ 23.3	44,942,772	34,519,146
Northern New Jersey	61,838,644	52,283,401	+ 18.3	57,588,975	50,200,785
Total (12 cities)	9,010,269,512	7,180,140,602	+ 25.5	7,987,950,263	8,100,577,487

	1950 \$	1949 \$	Inc. or Dec. %	1948 \$	1947 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,853,791	793,711	+ 133.6	1,147,856	1,030,359
Bethlehem	1,345,767	852,286	+ 57.9	850,976	960,261
Chester	949,623	815,660	+ 16.4	863,602	1,157,445
Lancaster	3,423,029	2,726,328	+ 25.6	2,521,233	2,384,142
Philadelphia	967,000,000	820,000,000	+ 17.9	911,000,000	814,000,000
Reading	3,143,958	2,704,032	+ 25.6	3,018,052	3,073,890
Scranton	5,207,216	4,148,152	+ 25.5	3,829,559	4,153,699
Wilkes-Barre	2,800,355	1,998,550	+ 40.1	2,367,882	2,180,497
York	4,632,254	3,537,106	+ 32.4	3,931,395	3,966,863
Delaware—Wilmington	11,890,586	9,598,102	+ 23.8	10,604,064	7,700,721
New Jersey—Trenton	8,009,736	7,509,276	+ 6.7	10,128,816	10,861,417
Total (11 cities)	1,010,296,315	854,683,203	+ 18.2	950,263,435	851,469,300
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,090,478	5,336,584	+ 51.6	6,556,381	5,264,861
Cincinnati	204,884,568	157,132,927	+ 30.4	173,543,242	168,378,583
Cleveland	419,533,655	287,625,083	+ 45.9	327,794,088	277,117,944
Columbus	33,672,100	27,981,900	+ 20.3	29,581,000	26,371,900
Mansfield	5,043,466	4,118,581	+ 22.5	4,607,503	3,697,209
Youngstown	10,988,342	7,700,260	+ 42.7	6,757,967	5,091,484
Pennsylvania—Pittsburgh	345,562,089	279,827,577	+ 25.5	311,251,300	251,144,937
Total (7 cities)	1,027,774,698	769,722,912	+ 33.5	860,091,481	737,066,924
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,680,745	2,083,649	+ 28.3	2,382,032	2,701,047
Virginia—Norfolk	12,810,000	9,819,006	+ 30.5	10,170,000	11,261,000
Richmond	129,933,378	107,047,759	+ 21.4	112,804,526	112,058,375
South Carolina—Charleston	3,507,047	3,430,875	+ 2.2	2,898,786	2,814,621
Maryland—Baltimore	222,343,063	195,776,183	+ 13.6	204,100,614	190,791,125
District of Columbia—Washington	81,400,469	63,383,683	+ 28.4	59,517,613	57,757,057
Total (6 cities)	452,674,702	381,546,144	+ 18.6	391,873,571	377,383,225
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	22,729,446	15,447,660	+ 47.1	16,317,856	12,904,571
Nashville	81,636,988	60,085,211	+ 40.9	61,195,764	54,370,089
Georgia—Atlanta	237,200,000	207,000,000	+ 14.6	222,700,000	210,300,000
Augusta	4,863,592	4,085,090	+ 19.1	3,748,375	3,708,203
Macon	3,548,798	3,075,160	+ 15.4	2,888,288	3,207,248
Florida—Jacksonville	99,016,774	77,387,160	+ 27.9	81,167,704	72,262,858
Alabama—Birmingham	115,753,882	78,314,545	+ 47.8	91,902,637	83,804,135
Mobile	6,495,353	5,224,474	+ 24.3	5,605,667	7,354,511
Mississippi—Vicksburg	508,664	374,803	+ 35.7	393,889	372,226
Louisiana—New Orleans	124,611,154	110,295,644	+ 13.0	113,669,288	106,948,443
Total (10 cities)	699,364,651	561,289,767	+ 24.6	599,589,468	555,232,287
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,520,376	1,275,931	+ 19.2	1,050,196	1,016,015
Grand Rapids	11,805,334	8,866,725	+ 33.1	10,195,231	9,484,174
Lansing	5,033,274	5,108,713	— 1.5	4,190,537	5,003,152
Indiana—Fort Wayne	5,921,727	6,135,051	— 3.5	6,974,806	6,396,918
Indianapolis	62,477,000	45,529,000	+ 37.2	47,563,000	49,071,000
South Bend	10,642,377	9,496,888	+ 12.1	5,706,494	9,217,738
Terre Haute	4,118,811	2,231,669	+ 84.6	2,763,012	—
Wisconsin—Milwaukee	75,307,015	60,309,979	+ 24.9	57,321,237	50,293,029
Iowa—Cedar Rapids	4,211,368	3,031,743	+ 38.9	2,887,481	3,236,816
Des Moines	36,041,000	28,782,813	+ 25.2	28,334,871	26,830,769
Sioux City	15,442,804	10,738,472	+ 43.8	10,933,232	11,588,616
Illinois—Bloomington	1,241,046	813,729	+ 52.5	959,663	1,129,907
Chicago	850,474,660	678,822,601	+ 25.3	752,335,701	730,390,519
Decatur	4,082,570	2,480,448	+ 64.6	2,691,877	2,622,899
Peoria	11,377,213	8,196,694	+ 38.9	8,686,326	10,040,888
Rockford	5,909,078	4,473,832	+ 33.0	4,263,603	4,851,533
Springfield	3,706,970	2,843,428	+ 30.4	2,660,745	2,979,656
Total (17 cities)	1,109,312,683	879,192,726	+ 26.2	949,518,012	924,153,629
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	315,300,000	245,900,000	+ 28.2	280,100,000	260,700,000
Kentucky—Louisville	179,912,498	138,334,453	+ 30.1	122,076,345	100,124,339
Tennessee—Memphis	109,740,040	82,938,021	+ 32.3	91,366,851	78,045,520
Illinois—Quincy	2,012,239	1,495,937	+ 34.5	1,540,846	1,957,709
Total (4 cities)	606,064,777	468,668,411	+ 29.5	495,084,642	440,827,768
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,474,685	5,001,875	+ 29.4	5,386,248	4,876,386
Minneapolis	264,833,349	198,963,939	+ 33.1	233,406,893	227,731,780
St. Paul	99,281,700	74,534,684	+ 33.2	79,805,080	76,442,731
North Dakota—Fargo	6,402,333	5,223,536	+ 22.6	6,321,136	5,737,545
South Dakota—Aberdeen	2,895,978	2,803,578	+ 3.3	2,818,349	3,038,746
Montana—Billings	3,215,546	2,313,881	+ 39.0	2,932,411	2,733,213
Helena	11,093,829	7,952,614	+ 39.5	8,411,826	7,319,407
Total (7 cities)	394,197,420	296,794,167	+ 32.8	339,081,943	327,679,808
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	722,549	374,511	+ 92.9	382,380	368,493
Hastings	477,621	376,016	+ 27.0	469,617	440,132
Lincoln	7,055,377	5,300,840	+ 33.1	5,465,919	6,188,389
Omaha	150,374,527	99,267,000	+ 51.5	106,160,493	106,093,140
Kansas—Topeka	8,000,000	6,615,891	+ 20.9	5,978,377	5,768,120
Wichita	15,186,231	12,598,278	+ 20.5	12,750,564	11,203,024
Missouri—Kansas City	357,183,014	277,443,430	+ 28.7	312,485,815	289,836,874
St. Joseph	13,272,759	8,916,397	+ 48.9	9,879,752	10,630,118
Colorado—Colorado Springs	2,701,097	1,820,874	+ 48.3	1,829,161	965,677
Pueblo	2,492,677	1,794,652	+ 38.9	1,792,670	1,629,492
Total (10 cities)	557,465,852	414,507,889	+ 37.8	457,194,748	433,123,459
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,486,575	5,448,886	+ 19.0	5,733,729	5,517,142
Dallas	283,405,781	134,010,289	+ 111.5	207,175,697	210,186,000
Fort Worth	28,739,370	19,255,203	+ 49.3	20,366,202	24,517,184
Galveston	6,356,000	5,532,000	+ 14.9	5,098,000	4,530,000
Wichita Falls	4,675,040	4,016,826	+ 16.4	3,302,814	2,786,505
Louisiana—Shreveport	11,523,443	8,326,102	+ 38.4	9,621,706	8,587,746
Total (6 cities)	341,186,209	176,589,306	+ 93.2	251,298,148	256,124,577
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	146,228,814	98,407,487	+ 48.6	115,048,570	96,190,265
Yakima	3,000,000	2,455,062	+ 22.2	2,908,226	3,207,162
Oregon—Portland	140,242,419	119,318,360	+ 17.5	129,017,971	128,775,394
Utah—Salt Lake City	68,175,610	59,104,123	+ 15.3	53,987,852	53,655,970
California—Long Beach	16,314,266	11,541,880	+ 41.4	8,185,191	6,826,335
Pasadena	11,267,651	10,086,840	+ 11.7	6,990,774	6,412,665
San Francisco	454,544,863	350,071,341	+ 29.8	377,851,108	354,191,343
San Jose	11,133,937	8,116,180	+ 37.2	9,212,183	8,321,453
Santa Barbara	3,409,535	3,078,909	+ 10.7	2,987,537	3,801,532
Stockton	7,551,241	6,526,779	+ 15.7	6,759,444	7,294,348
Total (10 cities)	861,868,336	668,706,961	+ 28.9	718,948,856	668,676,467
Grand Total (112 cities)	16,676,196,683	13,159,998,466	+ 26.7	14,558,228,345	14,206,843,811
Outside New York	9,001,986,633	6,227,455,627	+ 44.6	6,826,367,542	6,322,441,181

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 29, 1950 TO JANUARY 4, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Dec. 29	Dec. 30	Jan. 1	Jan. 2	Jan. 3	Jan. 4
Argentina peso—						
Basic	2.00000*			2.00000*	2.00000*	2.00000*
Preferential	.133333*			.133333*	.133333*	.133333*
Free	.07111333*			.07111333*	.07111333*	.07111333*
Australia, pound	2.231573	Closed	New Year's	2.231573	2.231407	2.231075
			Day			
Belgium, franc	.0199767			.0199767	.0199767	.0199767
Bank Notes	.0196906			.0196750	.0197875	.0197343
Brazil, cruzeiro	.0544060			.0544060	.0544060	.0544060
Canada, dollar	.943125			.945156	.951328	.952656
Ceylon, rupee	.208500			.208500	.208500	.208500
Czechoslovakia, koruna	.0200600			.0200600	.0200600	.0200600
Denmark, krone	.144938*			.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625			.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*			.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700			.208700	.208700	.208700
Mexico, peso	.115723			.115723	.115723	.115723
Netherlands, guilder	.262460			.262460	.262385	.262400
New Zealand, pound	2.772896	Closed	New Year's	2.772896	2.772689	2.772277
Norway, krone	.140154*		Day	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250			.496250	.496250	.496250
Portugal, escudo	.0349000			.0349000	.0349000	.0349000
Straits Settlements, dollar	.328500			.328500	.328500	.328500
Sweden, krona	.193269*			.193269*	.193269*	.193269*
Switzerland, franc	.232975			.232975	.232975	.232975
Union of South Africa, pound	2.783750	Closed	New Year's	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800625		Day	2.800625	2.800234	2.799667
Uruguay, peso	.658327**			.658327**	.658327**	.658327**
Uruguay, peso	.561797**			.561797**	.561797**	.561797**
Uruguay, peso	.425531**			.425531**	.425531**	.425531**

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 3, 1951	Inc. (+) or Dec. (—) since Dec. 27, 1950	Jan. 4, 1951
Assets—			
Gold certificates	20,870,403	— 102,003	1,750,028
Redemption fund for F. R. notes	587,228	+ 11,700	35,297
Total gold cert. reserves	21,457,631	— 90,303	1,714,731
Other cash	273,653	+ 47,053	11,155
Discounts and advances	27,735	+ 273,102	67,539
Industrial loans	2,572	+ 175	517
U. S. Govt. securities:			
Bills	1,165,471	+ 295,585	3,613,776
Certificates	—	+ 2,334,195	6,275,450
Notes	14,781,071	+ 2,236,995	14,218,871
Bonds	4,623,975	+ 34,700	2,588,225
Total U. S. Govt. securities	20,570,517	+ 233,085	1,741,420
Total loans and securities	20,600,924	— 39,842	1,674,393
Due from foreign banks	24	—	14
F. R. Notes of other banks	167,615	+ 19,779	8,351
Uncollected items	4,301,643	+ 571,421	1,308,350
Bank premises	39,957	+ 35	6,224
Other assets	89,597	+ 28,415	2,414
Total assets	46,930,944	+ 479,728	1,291,319
Liabilities—			
Federal Reserve notes	23,544,042	— 163,107	104,012
Deposits:			
Member bank—reserve acct.	17,690,942	+ 517,137	635,825
U. S. Treasurer—gen. acct.	546,443	+ 239,630	413
Foreign	942,032	+ 21,486	183,666
Other	308,246	+ 13,581	237,671
Total deposits	19,487,663	+ 312,574	581,407
Deferred availability items	3,023,014	+ 371,352	574,248
Other liab., incl. accrued divs.	5,734	— 6,969	3,509
Total liabilities	46,060,453	+ 514,350	1,256,158
Capital Accounts—			
Capital paid in	225,664	+ 677	13,918
Surplus (Section 7)	510,022	+ 21,849	21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	107,262	— 57,148	606
Total liabilities & cap. accts.	46,930,944	+ 479,728	1,291,319
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	49.9%	— 0.3%	4.8%
Contingent liability on acceptances purchased for foreign correspondents	22,078	+ 431	12,270
Commitments to make industrial loans	3,688	— 2	1,733

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 27: An increase of \$453,000,000 in loans; decreases of \$135,000,000 in holdings of United States Government securities and \$281,000,000 in demand deposits credited to domestic banks; and increases of \$103,000,000 in United States Government deposits and \$422,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$21,000,000 in the Boston District, \$13,000,000 in the San Francisco District, and \$10,000,000 in the Philadelphia District, and decreased \$24,000,000 in New York City; the net increase at all reporting member banks was \$38,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$242,000,000.

Holdings of Treasury bills decreased \$71,000,000 at all

reporting member banks; the principal changes were a decrease of \$89,000,000 in New York City and an increase of \$48,000,000 in the Dallas District. Holdings of United States Government bonds decreased \$34,000,000 in Chicago, \$20,000,000 in the Cleveland District, and a total of \$44,000,000 at all reporting member banks. Holdings of "other securities" increased \$72,000,000.

Demand deposits adjusted decreased \$166,000,000 in New York City and \$67,000,000 in the San Francisco District, and increased \$51,000,000 in the Chicago District; there was a net decrease of \$98,000,000 at all reporting member banks. Time deposits increased \$37,000,000. United States Government deposits increased and demand deposits credited to domestic banks decreased in most districts.

Borrowings increased \$331,000,000 in New York City and \$107,000,000 in Chicago, and they amounted to \$738,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 27, 1950	Inc. (+) or Dec. (—) since Dec. 20, 1950	Dec. 28, 1950
Assets—			
Loans and Investments—Total	71,834	+ 390*	4,413
Loans—net	31,599	+ 453	6,705
Loans—gross	32,001	+ 452	6,784
Commercial, industrial, and agricultural loans	17,839	+ 38	3,935
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	690	+ 242	58
Other securities	1,052	+ 35	192
Other loans for purchasing or carrying:			
U. S. Government obligations	175	— 5	4
Other securities	561	+ 2	133
Real estate loans	5,270	+ 16	928
Loans to banks	519	+ 109	200
Other loans	5,895	+ 15	1,450
U. S. Government securities—Total	33,719	— 135*	3,750
Treasury bills	2,823	— 71*	279
Treasury certificates of indebtedness	747	+ 8	6,069
Treasury notes	8,549	+ 28*	5,117
U. S. bonds	21,560	+ 44*	3,077
Other securities	6,516	+ 72*	1,458
Reserve with Federal Reserve Banks	12,746	— 77*	606
Cash in vault	996	+ 24	67
Balances with domestic banks	2,582	— 114*	296
Liabilities—			
Demand deposits adjusted	51,672	— 98*	3,419
Time deposits, except government	15,544	+ 37*	232
U. S. Government deposits	1,696	+ 103	388
Interbank demand deposits:			
Domestic banks	10,300	— 281	1,003
Foreign banks	1,412	+ 53	123
Borrowings	738	+ 422	423
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,772		

*December 20 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Paramount Pictures Corp., common stock	Jan 19	12482
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Jan 26	9
Tennessee Coal, Iron & RR. Co.—		
General mortgage gold bonds, due 1951	Jan 23	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5% cumulative convertible preference stock	Jan 15	12477
Ashland Oil & Refining Co.—		
20-year 3% sinking fund debentures, due 1965	Feb 1	*
Brooklyn Borough Gas Co.—		
1st mortgage bonds, 3½% series, due 1970	Feb 1	1
Central Illinois Electric & Gas Co.—		
1st mortgage bonds, 3% series, due 1975	Feb 1	*
Central Maine Power Co.—		
1st and gen. mtge. bonds, series L 3½%, due 1970	Feb 1	*
Champion Paper & Fibre Co., 3% debts., due 1965	Jan 15	12479
Cincinnati Union Terminal Co.—		
3½% first mortgage bonds, series E, due 1969	Feb 1	12125
Chicago, Burlington & Quincy RR. Co.—		
1st and refunding mortgage, series of 1990, 3% bds.	Feb 1	12218
Chicago & Western Indiana RR. Co.—		
4¼% 1st mortgage, series D, skg. fd. bds., due 1962	Mar 1	12219
Cooper-Bessemer Corp., \$3 prior preference stock	Jan 9	12219
Deerfield Packing Corp.—		
3¼% sinking fund debentures, due 1962	Feb 1	3
Fraser Cos., Ltd., 4¾%, \$100 par, cum. preferred stock	Jan 22	12128
Kansas Power & Light Co.—		
1st mortgage bonds, 2¾% series, due 1984	Jan 18	12481
Norfolk Southern Ry. Co.—		
General mtge. 5% convertible inc. bonds, due 2014	Apr 1	9
Pet Milk Co., 4½% preferred stock	Feb 15	*
Southwestern Gas & Electric Co.—		
1st mortgage bonds, series A, 3¼%, due 1970	Feb 1	10
Standard Milling Co.—		
15-year 3½% sink. fund debentures, due 1961	Feb 1	10
Sun Ray Drug Co., 15-yr. 3½% debentures, due 1961	Feb 1	*
Textile Crafts Building, Inc.—		
10-year 3½% 2nd mortgage bonds, due 1954	Feb 1	12225
Toronto Housing Co., Ltd., 1st mtge. 5% bds. series A	Feb 26	12225
Wood Newspaper Machinery Corp.—		
5% cumulative convertible preferred stock	Mar 1	10

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
California Packing Corp., 5% cum. preferred stock	Feb 15	12378
Cleveland Union Terminals Co.—		
1st mortgage sinking fund gold bonds—		
Series A, 5½%, due 1972	Apr 1	3
Series B, 5½%, due 1973	Apr 1	3
Series C, 4½%, due 1977	Apr 1	3
Firth Carpet Co., 5% convertible preferred stock	Jan 17	12029
Garment Center Capitol, Inc.—		
15-yr. general mortgage s. f. bonds, series A and B	Jan 8	12220
International Resistance Co.—		
6% cumulative convertible preferred stock	Jan 31	12380
Merritt-Chapman & Scott Corp.—		
Series A 6½% cumulative preferred stock	Mar 1	*
Monsanto Chemical Co., cum. preference stock, series B	Jan 23	8
Niagara Falls Power Co.—		
1st and ref mortgage 3½% bonds, due 1966	Jan 10	12222
Riverside Cement Co., preferred stock	Feb 1	12383
Union Lumber Co. of San Francisco, prior pfd. stock	Feb 1	12225

*Announcement in this issue. †Volume 172.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Adams-Mills Corp. (quar.)	50c	2- 1	1-12
Alabama By-Products, class A (quar.)	25c	2- 1	1-23
Class A (quar.)	25c	5- 1	4-21
Class A (quar.)	25c	8- 1	7-23
Class A (quar.)	25c	11- 1	10-22
Class B (quar.)	25c	2- 1	1-23
Class B (quar.)	25c	5- 1	4-21
Class B (quar.)	25c	8- 1	7-23
Class B (quar.)	25c	11- 1	10-22
Amerada Petroleum Corp. (increased quar.)	\$1	1-31	1-15
American Home Products Corp. (monthly)	10c	2- 1	1-15
American Investment Co. of Illinois—			
5% convertible preferred	5½c	1-15	—
American Natural Gas—			
Common (increased quar.)	40c	2- 1	1-15
6% preferred (quar.)	37½c	2- 1	1-15
American Viscose Corp.—			
New common (initial quar.)	50c	2- 1	1-17
5% preferred (quar.)	\$1.25	2- 1	1-17
Anderson, Clayton & Co. (quar.)	75c	1-24	1-17
Atlantic City Electric, 4% pfd. (quar.)	\$1	2- 1	1- 4
4% 2nd preferred (quar.)	\$1	2- 1	1- 4
4% 3rd preferred (quar.)	\$1	2- 1	1- 4
4.35% preferred (quar.)	\$1.08¾	2- 1	1- 4
Atlas Plywood Corp. (quar.)	37½c	2- 1	1-17
Atlas Powder Co., 4% pfd. A (quar.)	\$1	2- 1	1-19
Bankers Commercial Corp. (N. Y.)—			
6% convertible preferred (quar.)	\$1.50	1- 2	12-22
Bates Manufacturing Co.—			
Company plans to increase its authorized capital stock to permit a payment of a 350% stock dividend.			
A special stockholders' meeting has been called for Jan. 30.			
Beaux Arts Apartments, \$6 1st pfd. (quar.)	\$1.50	2- 1	1-18
\$3 prior preferred (quar.)	75c	2- 1	1-18
Biddeford & Saco Water (quar.)	\$1.25	1-20	1-10
Blair Holdings Corp.	10c	2-15	1-12
Bon Ami Company, class A com. (reduced)	50c	1-31	1-16
No action taken on the class B payment.			
Bourbon Stock Yards Co. (quar.)	\$1	1- 2	12-26
Brockton Gas Light Co.	35c	1-15	1- 5
California Packing, 5% preferred	62½c	2-15	1-31
Canadian General Securities, Ltd.—			
Class A (year-end)	\$4	1-29	1-15
Class B (year-end)	\$4	1-29	1-15
Central Hollywood Building (monthly)	25c	1-31	1- 2
Monthly	25c	2-28	2- 1
Monthly	25c	3-31	3- 1
Chrysler Corp.	\$2	3-12	2-13
City Stores Co. (increased quar.)	35c	2- 1	1-15
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1-12
5% preferred (quar.)	\$1.25	1-31	1-12
Coast Breweries (quar.)	6c	2- 1	1-15
Columbia Gas System, Inc.—			
Increased quarterly	20c	2-15	1-20
Columbia National Life Insurance Co. (Boston) (stock dividend)—			
One share of \$20 par stock for each three shares held.	33½%	12-28	12-27
Columbia Pictures Corp. \$4.25 pfd. (quar.)	\$1.06¼	2-15	2- 1
Commonwealth Edison Co. (quar.)	40c	2- 1	1-12
Community Frosted Foods Co.—			
1st participating preferred	10c	1-15	12-31
Participating	5c	1-15	12-31
Concord Electric Co., common (quar.)	60c	1-15	1- 5
6% preferred (quar.)	\$1.50	1-15	1- 5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Conn. (C. G.), Ltd., common (quar.)	15c	1-15	1-5	Transamerica Corp. (stock dividend)				Baystate Corporation (quar.)	45c	2-1	1-15
Extra	5c	1-15	1-5	One share of Bank of America stock for each 12½ shares held.		1-31	1-13	Beaver Lumber Co., Ltd., common	\$1	2-1	1-10
6% preferred A (quar.)	\$1.50	1-5	12-23	Tung-Sol Lamp Works, common (irreg.)	25c	2-1	1-15	Beiknap Hardware & Manufacturing	15c	3-1	2-9
7% preferred (quar.)	\$1.75	1-5	12-23	30c preferred (quar.)	20c	2-1	1-15	Bell Telephone Co. of Canada (quar.)	\$50c	1-15	12-15
Connecticut River Power, 6% pfd. (quar.)	\$1.50	3-1	2-15	U. S. Spring & Bumper Co., common	20c	2-15	2-1	Belmont Iron Works	50c	1-25	1-15
Consolidated Car Heating Co. (quar.)	\$1	1-15	12-30	4½% preferred (quar.)	\$56¼c	3-1	2-15	Ben-Hur Products, Inc.			
Consumers Public Service, 5% pfd. (quar.)	62½c	1-5	12-20	Washington Gas Light, \$4.25 pfd. (quar.)	\$1.06½	2-10	1-25	Beneficial Corp., com. (quar.)	43¾c	1-25	12-29
Corn Exchange Bank Trust Co. (N. Y.)				\$4.50 preferred (quar.)	\$1.12½	2-10	1-25	\$6 preferred (s-a)	10c	1-31	1-15
Quarterly	75c	2-1	1-16	Weill (Raphael) & Co. (annual)	\$3	1-26	1-15	Benrus Watch Co. (quar.)	15c	1-29	1-15
Craig Bit Co., Ltd. (s-a)	\$125	2-1	1-18	Extra	\$3	1-26	1-15	Best Foods, Inc. (quar.)	50c	1-23	12-29
Davenport Water Co., 5% pfd. (quar.)	\$1.25	2-1	1-11	West Point Mfg. Co., new common (initial)	40c	2-1	1-15	Biltmore Hats, Ltd., common (quar.)	\$110c	1-15	12-31
Dividend Shares, Inc.	2c	2-1	1-15	Winters & Crampton Corp. (quar.)	15c	2-15	1-23	Extra	\$110c	1-15	12-31
Dixie-Home Stores	10c	1-15	1-2					Class A (quar.)	\$125c	1-15	12-31
Dodge Mfg. Corp. (quar.)	20c	2-15	2-1					Binks Mfg. Co. (stock dividend)	10%	2-28	1-2
Eastern Bakeries, Ltd.								Blauner's common (quar.)	25c	2-15	2-1
4% participating preferred (quar.)	\$1	1-15	12-30					Bliss (E. W.) Co. (quar.)	25c	2-1	1-12
Electrol, Inc.	10c	1-15	1-8					Boston Edison Co. (quar.)	70c	2-1	1-10
Employers Group Associates (quar.)	30c	1-31	1-17					Bower Roller Bearing Co.	50c	3-20	3-9
Extra	30c	1-31	1-17					Bowes Company, Ltd., class A (quar.)	\$112½c	2-15	1-31
Exeter & Hampton Electric (quar.)	65c	1-15	1-5					Bralorne Mines, Ltd. (interim)	\$110c	1-15	12-20
Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	2-1	1-20					Brantford Roofing Co., Ltd., class A (quar.)	\$125c	2-1	1-15
Federated Department Stores, Inc.								Class A (quar.)	\$125c	5-1	4-14
Common (quar.)	62½c	1-29	1-9					Class A (quar.)	\$125c	8-1	7-14
4½% preferred (quar.)	\$1.06½	1-29	1-9					Class A (quar.)	\$125c	11-1	10-15
Fitchburg Gas & Electric Light (quar.)	75c	1-15	1-5					Class B	\$110c	2-1	1-15
Food Machinery & Chemical Corp.								Bridgeport Hydraulic (quar.)	40c	1-15	12-30
3¾% preferred (quar.)	93¾c	2-1	1-15					Bristol-Myers Co., 2¾% pfd. (quar.)	93¾c	1-15	1-2
Franklin Simon, 4½% pfd. (quar.)	\$6¼c	3-1	2-15					British Celanese Ltd., ordinary American deposit receipts for ordinary	\$110c	1-31	12-28
General Foods Corp. (quar.)	60c	2-15	1-25					British Columbia Electric Ry. Co., Ltd.	2½%	1-18	12-30
General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	2-1	1-5					5% preferred (s-a)	\$110c	2-1	12-29
Goodall Rubber Co. (quar.)	15c	2-15	2-1					British Columbia Forest Products, Ltd.			
Goodrich (B. F.) Company (stock dividend)	20%	1-10	1-10					British Columbia Power, Ltd.			
Grafton & Co., Ltd., class B	25c	2-1	1-16					Class A (quar.)	\$40c	1-15	12-29
Grand Union Co. (quar.)	25c	2-23	2-5					British Columbia Telephone Co.	\$1.50	2-1	1-17
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	40c	1-15	1-5					Brooke (E. & G.) Iron			
Higbee Company, common (quar.)	25c	1-15	1-2					New common (initial on \$2 par)	25c	3-14	2-26
5% preferred (quar.)	\$1.25	2-1	1-15					Brooklyn Borough Gas	75c	1-10	12-27
Holyoke Water Power (quar.)	25c	1-5	12-22					Brooklyn Union Gas Co., 5% pfd. (quar.)	50c	2-1	1-8
Horn & Hardart Co. (N. Y.)	50c	2-1	1-15					Brown Shoe Co., \$3.60 preferred (quar.)	90c	1-31	1-15
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-15					Budget Finance Plan, Inc., class A (quar.)	10c	1-15	12-28
Howard Stores Corp., common (quar.)	37½c	3-1	2-9					Class B (quar.)	5c	1-15	12-28
4¼% preferred (quar.)	\$1.06½	3-1	2-9					6% preferred (quar.)	15c	1-15	12-28
Indiana Associated Telephone Corp., com.	50c	1-15	12-31					Burns & Co., Ltd., class A preference	\$150c	1-27	1-9
\$2 preferred (quar.)	40c	2-1	1-15					Class A preference	\$150c	4-27	4-9
Interchemical Corp., common	\$1.12½	2-1	1-19					Class A preference	\$150c	7-27	7-9
4½% preferred (quar.)	20c	2-15	1-15					Class B common	\$150c	1-27	1-9
International Textbook Co. (resumed)								Class B common	\$150c	4-27	4-9
Investors Trust Co. of Rhode Island								Class B common	\$150c	7-27	7-9
\$2.50 preferred (quar.)	37½c	2-1	1-19					Bush Terminal Co.	10c	2-5	1-19
Participating	25c	2-1	1-19					Butterfly Hosiery, Ltd., 7% preferred (s-a)	\$13.50	1-29	12-29
Kennedy's, Inc., common (quar.)	30c	1-20	1-6					California Electric Power Co.	75c	2-1	1-15
\$1.25 preferred (quar.)	31¼c	1-15	12-31					\$3 preferred (quar.)	40c	1-20	12-31
Kentucky Telephone Corp.								California Oregon Power Co., com. (quar.)	\$1.75	1-15	12-31
5.20% preferred (quar.)	\$1.30	1-15	12-30					7% preferred (quar.)	\$1.50	1-15	12-31
Keystone Custodian Funds Series B-3	45c	1-15	12-31					6% preferred (quar.)	\$1.75	1-15	12-31
Series S-4	20c	1-15	12-31					\$4.70 preferred (quar.)	\$1.17½	1-15	12-31
Kimberly Corp.	5c	4-2	3-23					California Packing Corp., common (quar.)	62½c	2-15	1-31
King & Company, 4% preferred (quar.)	\$1	2-1	1-8					5% preferred (being called for redemption on Feb. 15 at \$50 per share)	62½c	2-15	1-31
Kobacker Stores, Inc., common (quar.)	20c	1-31	1-17					Camden Refrigerating & Terminal Co.			
\$1.37½ preferred (quar.)	34¾c	2-1	1-17					Increased semi-annual	25c	1-31	12-31
Kokomo Water Works Co., 6% preferred	\$1.50	2-1	1-15					Canada Iron Foundries, Ltd.	\$130c	1-15	12-30
Kroger Company (stock dividend)	100%	1-11	12-27					Canada Northern Power Corp., Ltd.	\$115c	1-25	12-20
Lee Rubber & Tire Corp. (increased quar.)	75c	2-1	1-18					Canada Southern Ry. (s-a)	\$1.50	2-1	12-27
Leec-Neville Co. (quar.)	10c	1-25	1-10					Canada Western Cordage Co., Ltd.	\$112½c	2-1	12-30
Leslie Salt Co. (quar.)	40c	3-15	2-14					Class A (quar.)	\$125c	1-16	12-30
Lewis Brothers, Ltd.	\$115c	1-31	12-30					Canadian Bakeries, Ltd.	\$132c	2-1	1-10
Lincoln Park Industries (stock dividend)	10%	1-15	12-28					Canadian Bronze Co., common (quar.)	\$150c	2-1	1-10
Lord & Taylor, 8% 2nd pfd. (quar.)	\$2	2-1	1-17					Extra	\$1.25	2-1	1-10
Lowell Bleachery, Inc.	50c	1-19	1-11					5% preferred (quar.)	\$1.50	1-15	12-29
Luminator-Harrison, Inc. (extra)	10c	1-12	1-5					Canadian Fairbanks-Morse, 6% pfd. (quar.)	\$1.50	1-15	12-29
Lynchburg Gas Co.	15c	1-25	1-15					Canadian General Investments, Ltd. (quar.)	\$122½c	1-15	12-30
Maltine Co.	25c	3-2	2-2					Canadian Industries, Ltd., com. (year-end)	\$140c	1-31	1-2
Massey-Harris Co., Ltd.	\$50c	3-15	2-17					7% preferred (quar.)	\$1.75	1-15	12-22
Maytag Company, \$3 pfd. (quar.)	75c	2-1	1-15					Canadian Pacific Ry., ordinary (year-end)	\$1	2-23	12-29
McCabe Grain Co., Ltd., class B (quar.)	\$110c	2-1	1-15					4% non-cum. preference (final)	2%	2-1	12-29
Extra	15c	2-1	1-15					Canadian Refractories Ltd.	\$1.12½	1-15	12-29
Merritt-Chapman & Scott Corp., 6½% pfd.	\$1.62½	2-1	1-5					Canadian Western Lumber Co., common	\$110c	1-15	12-18
Minnesota Mining & Mfg. Co.	25c	1-16	1-5					Common	\$110c	4-16	3-19
Stock dividend	300%	1-26	1-8					Common	\$110c	7-16	6-18
Monongahela Power, 4.50% pfd. (quar.)	\$1.12½	2-1	1-15					Common	\$110c	10-15	9-17
4.40% preferred (quar.)	\$1.10	2-1	1-15					Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-10
4.80% preferred (quar.)	\$1.20	2-1	1-15					Carolina Power & Light Co., common	50c	2-1	1-10
Morrison-Knudsen Co.								Carrier Corp., common (stock dividend)	10%	3-1	2-1
Common (increased quar.)	40c	2-20	1-15					4% preferred (quar.)	50c	1-15	12-29
5% preferred (quar.)	62½c	2-1	1-15					Carson, Pirie, Scott & Co.			
Narragansett Electric 4½% pfd. (quar.)	\$6¼c	2-1	1-15					4¼% preferred (quar.)	\$1.12½	3-1	2-15
Nathan Straus-Duparquet, Inc. (quar.)	25c	2-1	1-15					Celotex Corp., common (quar.)	25c	1-31	1-8
National Department Stores Corp. (quar.)	25c	2-15	1-9					5% preferred (quar.)	25c	1-31	1-8
Year-end	50c	1-15	1-9					Cellic Knitting Co., Ltd.	\$150c	1-10	12-15
National Mallinson Fabrics Corp. (quar.)	20c	1-31	1-17					Central Aguirre Sugar Co. (quar.)	37½c	1-15	1-2
National Sewer Pipe Co., Ltd.								Central Electric & Gas (quar.)	20c	1-31	1-15
\$2.40 convertible class A (accum.)	\$1.20	3-15	2-20					Central Hanover Bank & Trust Co. (N. Y.)			
Neisner Brothers, Inc.								Stock dividend (one share for each 7 held)			
4¼% convertible preferred (quar.)	\$1.18¾	2-1	1-15					Central Hudson Gas & Electric Corp. (quar.)	15c	2-1	1-10
New Bedford Gas & Electric Light (quar.)	\$1	1-15	12-30					Central Kansas Power, 4¼% pfd. (quar.)	\$1.18	1-15	12-30
Special	12½c	1-15	12-30					Central National Corp. (year-end)	75c	1-10	1-3
N. Y. State Electric & Gas (quar.)	42½c	2-15	1-25					Central Ohio Light & Power Co. (quar.)	45c	1-15	12-29
Northern Engineering Works	10c	1-24	1-12					Central Ohio Steel Products Co. (quar.)	25c	1-15	12-30
Northern Utilities, \$7 non-cum pfd. (annual)	\$7	1-10	1-4					Central Republic Co.	15c	1-15	1-2
Northwest Engineering Co.	50c	2-1	1-15					Chain Store Investment Corp., common	5c	2-1	1-15
Nunn-Bush Shoe Co. (quar.)	20c	1-30	1-15					4½% preferred (quar.)	\$6¼c	2-1	1-15
Oberman & Co., 5% preferred (quar.)	12½c	1-2	12-22					Chase National Bank (N. Y.) (quar.)	40c	2-1	1-5*
Oklahoma Gas & Electric Co.								Chateau Gal Wines, Ltd. (irreg.)	\$130c	1-10	12-28
New common (initial quar.)	32½c	1-30	1-12					Chesapeake & Ohio Ry. Co.			
Outlet Company (year-end)	\$2.25	1-26	1-22					3½% preferred (quar.)	87½c	2-1	1-5
Pacific American Fisheries, Inc. (year-end)	\$1	1-31	1-15					Chicago Corp. (quar.)	15c	2-1	1-10
Pacific Car & Foundry (quar.)	40c	12-30	12-22					Chicago Molded Products	20c	1-26	12-18
Pacific Public Service Co.								Stock dividend plus \$5 for each remaining one share held after issuance of new share.	50%	1-26	12-18
\$1.30 1st preferred (quar.)	32½c	2-1	1-15					Chickasha Cotton Oil (quar.)	25c	1-15	12-6
Pacific Telecon, 6% preferred (s-a)	15c	1-1	12-15					Quarterly	25c	4-16	3-7
Penobscot Chemical Fibre								Quarterly	75c	7-16	6-6
Prior preferred B (quar.)	\$1.25	1-2	12-26					Churchill Downs, Inc. (initial)	\$1.30	1-10	12-18
Pittsburgh Brewing Co.								Cincinnati Gas & Electric Co.	45c	2-15	1-15
\$2.50 convertible preferred (quar.)	62½c	2-1	1-8					Cincinnati Inter-Terminal RR. Co.			
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12					4% preferred (s-a)	\$2	2-1	1-20
4.70% preferred (quar.)	\$1.17½	2-1	1-12					Cincinnati New Orleans & Texas Pacific Ry.	\$1.25	3-1	2-15
Ray-O-Vac Co.								5% preferred (quar.)	\$1.25	6-1	5-15
Stockholders approved a two-for-one split.								5% preferred (quar.)	\$1.25	9-1	8-15
Republic Supply Co. (Calif.) (quar.)	25c	1-25	1-15					Clarostat Mfg. Co. (increased)	10c	1-15	1-5
Revere Copper & Brass, Inc. (irreg.)	50c	3-1	2-10					Clinchfield Coal Corp. (quar.)	25c	1-11	1-2
River Raisin Paper Co.	15c	1-19	1-5					Extra	50c	1-11	1-2
Rockland Light & Power Co., com. (quar.)	15c	2-1	1-12								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Coghlin (B. J.) Ltd. (quar.)	\$20c	1-31	1-15	Firemen's Fund Insurance Co. (San Francisco) new common (initial)	40c	1-15	12-29	Indianapolis Power & Light, com. (increased)	45c	1-15	1-2
Colgate-Palmolive-Peet, com. (stock-dividend)	5%	1-9	12-13	Firestone Tire & Rubber Co. (quar.)	\$1	1-20	1-5	Industrial Brownhoist Corp. (quar.)	15c	2-1	1-15
Collingwood Terminals, Ltd., common	125c	1-31	1-10	First Boston Corp., com. (year-end)	\$2.50	1-9	12-26	Industrial Rayon Corp. (stock dividend)	5%	1-12	11-27
Extra	125c	1-31	1-10	Class A (year-end)	\$2.50	1-9	12-26	Institutional Securities Ltd.			
Preference	125c	1-31	1-10	Fort Pitt Brewing Co. (quar.)	15c	1-14	1-4	Insurance Group shares (\$0.0148 from ordinary income and \$0.0152 from realized security profits)	3c	1-31	12-30
Extra	125c	1-31	1-10	Foundation Co. of Canada, Ltd.	\$35c	1-19	12-29	Insurance Co. of North America (quar.)	\$1	1-15	12-29*
Columbus & Southern Ohio Electric (quar.)	35c	1-10	12-26	Franklin-Adams Co. (year-end)	\$2	1-8	12-20	Inter-City Baking Co., Ltd. (extra)	\$10c	1-31	1-17
Combined Enterprises, Ltd., 5% preferred	\$1.25	1-15	12-22	Franklin Custodian Funds, Inc.				International Bronze Powders, Ltd.			
Combustion Engineering-Superheater, Inc.				Common stock series	7c	1-15	1-2	Common (resumed)	120c	1-15	12-15
Quarterly	75c	1-26	12-8	Utilities series	6c	1-15	1-2	6% participating preferred (quar.)	\$37½c	1-15	12-15
Commodore Hotel, Inc. (quar.)	12½c	1-16	12-29	Fraser Companies, Ltd., common (quar.)	\$50c	1-22	12-30	International Business Machines			
Commodore, Ltd.	\$1½c	2-26	2-9	Proedert Grain & Malting Co.				Stock dividend	5%	1-26	1-4*
Commonwealth International Corp., Ltd.				Common (quar.)	25c	1-31	1-15	International Harvester Co., com. (quar.)	50c	1-15	12-15
Fifth and final payment for this year	4c	1-15	12-30	\$2.20 preferred (quar.)	55c	1-31	1-15	Special	30c	1-15	12-15
Concord Gas (New Hampshire)				Fruehauf Trailer Co., common (quar.)	50c	3-1	2-15	International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-29
7% preferred (accum.)	75c	2-15	1-31	4% preferred (quar.)	\$1	1-10	12-15	Common (quar.)	\$1.75	2-1	1-2
Connecticut Light & Power Co.				Fruit of the Loom, Inc., common	\$1	1-10	12-15	International Nickel Co. of Canada, Ltd.	\$1.75	2-1	1-2
\$1.90 preferred (quar.)	47½c	2-1	1-5	Gabriel Company, 5% conv. pfd. (quar.)	12½c	2-1	1-15	7% preferred (\$100 par) (quar.)	\$1.75	2-1	1-2
\$2.04 preferred (quar.)	51c	2-1	1-5	Gamble-Skogmo, Inc., 5% pfd. (quar.)	62½c	1-31	1-12	7% preferred (\$5 par) (quar.)	\$1.75	2-1	1-2
\$2 preferred (quar.)	50c	2-1	1-5	Gardner-Denver Co., common (quar.)	35c	1-22	1-5	International Paints of Canada, Ltd.	\$1.75	2-1	1-2
\$2.20 preferred (quar.)	55c	2-1	1-5	4% preferred (quar.)	\$1	2-1	1-19	6% preferred (s-a)	\$60c	1-16	12-20
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-20	Gardner Electric Light Co., com. (year-end)	\$4	1-15	12-29	International Resistance			
Consolidated Edison Co. (N. Y.)				General American Transportation Corp.				6% conv. pfd. (entire issue being called for redemption on Jan. 31 at \$5.50 per share plus this dividend)	7½c	1-31	----
\$5 preferred (quar.)	\$1.25	2-1	1-5	\$4.25 preferred series A (quar.)	\$1.06½	2-1	1-4	International Telephone & Telegraph Corp.	15c	1-30	12-29*
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	\$1.50	1-15	12-18	General Baking Co., common (quar.)	15c	2-1	1-17	Resumed (1st payment since Jan. 1932)	5%	1-30	12-29
Extra	\$1.50	1-15	12-18	General Electric Co., common (quar.)	60c	1-25	12-15	Stock dividend	5%	1-30	12-29
Consolidated Paper Corp., Ltd. (s-a)	\$1.75	1-17	12-5	General Finance Corp.				Interstate Department Stores			
Year-end	\$1.75	1-17	12-5	5% preferred A (s-a)	25c	5-25	5-10	Increased quar.	62½c	1-12	12-21
Consolidated Textile Co., Inc. (increased)	37½c	1-15	1-2	General Foods Corp., \$3.50 pfd. (quar.)	87½c	2-1	1-10	Investment Foundation, Ltd.	175c	1-15	12-15
Container Corp. of America				General Mills, Inc. (quar.)	50c	2-1	1-10	6% convertible preferred (quar.)	13½c	1-22	12-31
4% preferred (quar.)	\$1	3-1	2-20	General Motors Corp.				Investors Mutual, Inc. (irreg.)	13½c	1-22	12-31
Continental Insurance Co. (N. Y.) (quar.)	50c	1-15	12-29	\$3.75 preferred (quar.)	93¾c	2-1	1-8	Jacobs (F. L.) Company, 5% pfd. (quar.)	62½c	1-31	1-15
Corn Products Refining, com. (quar.)	90c	1-25	1-5	\$5 preferred (quar.)	\$1.25	2-1	1-8	Jersey Central Power & Light			
Stock dividend	5%	1-25	1-5	General Outdoor Advertising Co.	\$1.50	2-15	2-1	4% preferred (quar.)	\$1	2-1	1-10
7% preferred (quar.)	\$1.75	1-15	1-5	General Products Mfg. Corp., Ltd.				Jewel Tea Co., 3¾% preferred (quar.)	93¾c	2-1	1-18
Cornel-Dubilier Electric Corp.				Class A (increased s-a)	175c	1-15	12-29	Johnson & Johnson			
\$5.25 preferred (quar.)	\$1.31½	1-15	12-20	Class B (increased s-a)	175c	1-15	12-29	4% 2nd preferred series C (quar.)	\$1	2-1	2-1
Counselors Investment Fund, Inc.	15c	1-10	12-13	5% preferred (s-a)	\$12.50	1-15	12-29	Joplin Water Works, 6% preferred (quar.)	\$1.50	1-15	1-2
Creamery Package Mfg. (quar.)	30c	1-10	12-29	General Public Service Corp.				Joplin Publishing Co. of Ottawa (quar.)	120c	1-15	12-30
Crown Cork Int'l Corp., \$1 class A (quar.)	25c	4-2	3-12*	\$4 convertible preferred (quar.)	\$1	2-1	12-29	K. W. Battery Co., common	10c	2-15	2-7
Crown Cork & Seal, Ltd. (quar.)	\$50c	2-15	1-15	\$5.50 preferred (quar.)	\$1.37½	2-1	12-29	Kansas City Power & Light			
Crum & Forster, common (quar.)	30c	1-15	1-3	\$6 preferred (quar.)	\$1.50	2-1	12-29	3.80% preferred (quar.)	95c	3-1	2-14
8% preferred (quar.)	\$2	3-31	3-15	General Steel Ware, Ltd., common	125c	2-15	1-17	4% preferred (quar.)	\$1	3-1	2-14
Cuban-American Sugar Co.				5% preferred (quar.)	\$1.25	2-1	1-5	Kansas City Southern Ry., 4% pfd. (quar.)	\$1	1-15	12-30
7% preferred (quar.)	\$1.75	4-2	3-16	General Time Corp.				Kellogg Switchboard & Supply Co.			
7% preferred (quar.)	\$1.75	7-2	6-15	Stock dividend	10%	1-19	12-19	Common (quar.)	15c	1-31	1-9
7% preferred (quar.)	\$1.75	9-28	9-14	Giddings & Lewis Machine Tool				5% preferred (quar.)	\$1.25	1-31	1-9
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2	New common (initial quar.)	50c	1-13	12-20	Keyes Fibre Co., class A (quar.)	75c	2-1	1-11
Cunningham Drug Stores, Inc.	25c	1-20	1-5	Gillette Safety Razor				King-Seely Corp. (quar.)	50c	1-15	1-2
Dana Corp., 3¾% pfd. A (quar.)	93¾c	1-15	1-5	\$5 preference (quar.)	\$1.25	2-1	1-2	Kirsch Company, \$1.50 preferred (quar.)	37½c	4-1	3-20
Davidson Brothers, Inc.	10c	1-25	1-11	Gimbel Brothers, Inc., common (quar.)	25c	1-25	1-10	Knudsen Creamery Co., 60c pfd. (quar.)	15c	2-24	2-15
De Villibus Co.	25c	1-20	1-10	\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	Kroger Company, com. (stock dividend)	100%	1-11	12-27
Delaware Power & Light (quar.)	30c	1-31	1-2	Gladfelter (P. H.) Co., common	25c	2-1	1-15	7% 2nd preferred (quar.)	\$1.75	2-1	1-15
Detroit & Canada Tunnel Corp. (quar.)	40c	1-10	12-30	Gladfelter (P. H.) Co., common	25c	2-1	1-15	Krueger (G.) Brewing Co. (reduced)	12½c	1-15	1-8
Detroit Edison Co.	30c	1-15	12-22	Globe American Corp., common	50c	2-28	2-14	La Plante-Chouteau Mfg. Co.			
Detroit Gasket & Mfg. Co. (quar.)	25c	1-25	1-10	Golden State Co., Ltd., com. (quar.)	25c	1-15	12-26	5% convertible preferred (quar.)	31½c	2-1	1-15
Detroit-Michigan Stove Co. (quar.)	15c	1-20	1-10	Gotham Hosiery Co., Inc. (quar.)	25c	2-1	1-15	La Salle Extension University (quar.)	10c	1-10	12-27
Detroit River Tunnel (s-a)	\$4	1-15	1-2	Gould National Batteries (quar.)	75c	2-1	1-19	Lake Superior & Ishpeming RR. Co. (quar.)	25c	1-19	1-9
Diamond Match Co., new com. (initial quar.)	50c	2-1	1-12	Grand Industries, Inc.	25c	1-10	12-29	Lamaque Gold Mines, Ltd.	18c	2-1	12-13
Distillers Co., Ltd.				Grandview Mines Co.	1c	1-20	12-22	Lambert Company (quar.)	37½c	1-10	12-22
Amer. dep. receipt for ordinary (interim)	6¼%	3-7	12-22	Grayson-Robinson Stores, Inc.				Lamson (M. H.), Inc. (year-end)	12½c	1-10	12-28
Dome Mines, Ltd. (year-end)	\$22½c	1-30	12-30	\$2.25 preferred (quar.)	56¼c	2-15	2-1	Stock dividend	10%	2-1	1-15
Dominion & Anglo Investment Corp., Ltd.				Great American Insurance Co. (quar.)	30c	1-15	12-20	Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	2-1	1-15
5% preferred	\$1.25	3-1	2-15	Great Lakes Towing Co. (extra)	25c	3-31	3-2	Lang & Company (quar.)	10c	1-15	1-2
Dominion Bridge Co., Ltd. (quar.)	140c	2-23	1-31	Griesedieck Western Brewery				Langendorf United Bakeries, Inc.	45c	1-15	12-30
Extra	\$1.50	2-23	1-31	5% convertible preferred (quar.)	37½c	2-1	1-15	Common (quar.)	45c	1-15	12-30
Dominion Coal Co., Ltd., 6% pfd. (quar.)	\$1.75	1-12	12-22	Griess-Pfleger Tanning Co.	50c	2-1	1-15	\$1.80 preferred (quar.)	45c	1-15	12-30
Dominion Dairies, Ltd., common	\$12½c	1-15	12-31	Griscom-Russell Co.	60c	1-15	1-5	Lawyers Mortgage & Title Co. (initial s-a)	6c	1-15	12-15
5% non-cum. preferred (quar.)	\$1.44c	1-15	12-31	Guarantee Co. of North America (Montreal)				Lees (James) & Sons			
Dominion Fabrics, Ltd., com. (quar.)	\$20c	2-1	1-15	Quarterly	\$1.50	1-15	12-30	3.85% preferred (quar.)	96¼c	2-1	1-15
Extra	\$20c	2-1	1-15	Extra	\$1.50	1-15	12-30	Lerner Stores Corp., common (quar.)	37½c	1-15	1-2
2nd conv. pref. (quar.)	\$37½c	2-1	1-15	Guardian Realty Co. of Canada				4½% preferred (quar.)	\$1.12½	2-1	1-20
Dominion Foundries & Steel, Ltd.				7% preferred (accum.)	175c	1-15	12-30	Lincoln National Life Insurance Co., Fort Wayne, Ind., new common (initial)	25c	2-1	1-24
4½% preferred (quar.)	\$1.12½	1-15	12-20	Gulf, Mobile & Ohio RR. Co.	\$1.25	3-30	3-12	Lincoln Park Industries, Inc. (stock divid.)	10%	1-15	12-28
Dominion Glass Ltd., com. (increased quar.)	140c	1-15	12-28	\$5 preferred (quar.)	\$1.25	6-30	6-11	On holdings of less than 10 shares, cash will be paid in the amount of 12½c per share.			
Extra	\$1.25	1-15	12-28	\$5 preferred (quar.)	\$1.25	6-30	6-11	Link Belt Co. (quar.)	\$1	3-1	2-1
Dominion Square Corp.	\$1	1-15	12-15	Gypsum Lime & Alabastine of Canada, Ltd.				Lit Brothers	25c	1-19	12-1
Dominion Steel & Coal				Quarterly	140c	3-1	2-1	Little Miami Railroad			
Class B (increased quar.)	\$38c	1-12	12-22	Quarterly	140c	6-1	5-1	Special stock (quar.)	50c	3-10	2-20
Extra	\$37c	1-12	12-22	Quarterly	140c	9-1	8-1	\$4.30 original stock	\$1.00	3-10	2-20
Dominion Tar & Chemical Co., Ltd.				Halle Brothers Co., \$2.40 pfd. (quar.)	60c	1-15	1-8	Locomotive Firebox Co. (irreg.)	25c	1-15	12-27
Common (quar.)	125c	2-1	1-2	Harbison-Walker Refractories Co.				Loomis-Sayles Mutual Fund, Inc. (quar.)	15c	1-15	12-28
Dominion Textile Co., Ltd.				6% preferred (quar.)	\$1.50	1-20	1-6	Extra	10c	1-15	12-28
7% preferred (quar.)	\$1.75	1-15	12-15	Harrisburg Electric, 5% pfd. B (quar.)	25c	1-15	1-5	Loomis-Sayles Second Fund, Inc. (quar.)	25c	1-15	12-28
Dominion Woollens & Worsteds, Ltd.	\$12½c	2-1	1-15	Harrisburg Gas Co., 4½% pfd. (quar.)	\$1.12½	1-15	12-29	Extra	10c	1-15	12-28
Dow Chemical Co., common	60c	1-15	1-2	Hart, Schaffner & Marx	40c	2-15	1-20	Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	4-1	3-20
Stock dividend	2½%	2-20	1-2	Hat Corp. of America				Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	2-1	1-9
\$4 preferred A (quar.)	\$1	1-15	1-2	4½% preferred (quar.)	\$1.12½	2-1	1-17	Louisville Gas & Electric, common (quar.)	45c	1-15	12-30
\$3.25 preferred (quar.)	\$1½c	1-15	1-2	Havana Lithographing Co.				5% preferred "25 par" (quar.)	31½c	1-15	12-30
Drexel Furniture Co. (quar.)	20c	1-15	1-5	6% preferred (quar.)	37½c	1-15	12-29	5% preferred "100 par" (quar.)	\$1.25	1-15	12-30
Dryden Paper Co., Ltd. (increased)	140c	2-1	12-30	Hawaiian Electric Co., 4¼% pfd C (quar.)	21½c	1-15	1-5	Louisville, Henderson & St. Louis Ry. Co.			
du Pont (E. I.) de Nemours & Co.				5% preferred D (quar.)	25c	1-15	1-5	Common (s-a)	\$4	2-15	2-1
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	5% preferred E (quar.)	25c	1-15	1-5	5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1
\$3.50 preferred (quar.)	87½c	1-25	1-10	5% preferred B (quar.)	25c	1-15	1-5	Lowney (Walter M.), Ltd.	125c	1-15	12-15
Ducommun Metals & Supply Co. (quar.)	17c	2-1	1-18	Hayes Industries (quar.)	25c	1-15	12-15	Luzerne County Gas & Electric Corp.			
East Pennsylvania RR. Co. (s-a)	\$1.50	1-16	12-30	Hayes Mfg. Corp. (resumed)	15c	2-1	1-15	4¼% preferred (quar.)	\$1.06½	2-1	1-15
Eastern Massachusetts Street Ry.				Hecht Company, common (quar.)	40c	1-31	1-8	MacAndrews & Forbes Co., com. (year-end)	\$1.50	1-15	12-29*
6% preferred A (quar.)	\$1.50	3-15	3-1	3¾% preferred (quar.)	93¾c	1-31	1-8	6% preferred (quar.)	\$1.50	1-15	12-29*
6% preferred B (accum.)	\$1.50	2-1	1-15	Henke & Pilot Inc.				Mack Trucks, Inc. (resumed)	25c	1-15	1-8
Eastman Kodak Co.				Common voting (stock dividend)	10%	1-15	12-30	Macy (R. H.), 4¼% preferred A (quar.)	\$1.06½	2-1	1-8
Stock dividend	10%	1-20	12-22	Common non-voting (stock dividend)	10%	1-15	12-30	4% preferred B (quar.)	50c	2-1	1-8
Easton Oil Co. (annual)	50c	1-8	12-20	Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-15	2-2	Madding Drug Stores, common (quar.)	20c	1-15	12-30
Edgewater Steel Co. (increased monthly)	17c	1-25	1-15	Hercules Steel Products Corp.				55c preferred (quar.)	13½c	1-15	12-30
Monthly	17c	2-24	2-14	Hershey Chocolate Corp.				Mailman Corp., Ltd			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Miller Manufacturing Co.—				Philadelphia Electric Co.				Smith (A. O.) Corp.	40c	2-1	1-3
Class A (quar.)	15c	1-15	1-1	3.80% preferred (quar.)	95c	2-1	1-10	Smith (J. Hungerford) Co.	60c	1-13	1-2
Milliron's (D. J.), 5% preferred	25c	1-15	1-3	4.30% preferred (quar.)	\$1.07½	2-1	1-10	Smith (Howard) Paper Mills, Ltd.—			
Minneapolis-Moline, com. (increased quar.)	40c	2-15	1-30	4.40% preferred (quar.)	\$1.10	2-1	1-10	Common (quar.)	50c	1-30	12-30
\$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-30	Philadelphia & Trenton RR. (quar.)	\$2.50	1-10	12-20	4% preferred (quar.)	50c	1-19	12-30
\$5.50 1st preferred (quar.)	\$1.37½	2-15	1-30	Philco Corporation com. (stock dividend)	5c	1-10	12-22	Society Brand Clothes, Inc. (quar.)	12½c	1-10	12-27
Minnesota & Ontario Paper Co.—				Philip Morris & Co., Ltd., common (quar.)	75c	1-15	1-2	Solar Aircraft Co. (quar.)	15c	1-15	12-30
Increased quarterly	50c	1-25	12-29	3.90% preferred (quar.)	97½c	2-1	1-15	South Carolina Power (increased quar.)	40c	2-15	1-19
Mississippi Power & Light Co.—				4% preferred (quar.)	\$1	2-1	1-15	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1-15	1-2
\$6 preferred (quar.)	\$1.50	2-1	1-15	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	2-1	1-19	Southern California Edison Co., com. (quar.)	50c	1-31	1-5
Mohawk Carpet Mills, Inc., (extra)	\$1	1-9	12-29	Pick (Albert), 5% preferred (s-a)	\$2.50	1-12	12-30	4.48% series preferred (quar.)	28c	1-31	1-5
Mojud Hosiery Co., common (special)	25c	1-8	12-29	Pillsbury Mills, \$4 preferred (quar.)	\$1	1-15	1-2	4.56% series preferred (quar.)	28½c	1-31	1-5
Monarch Radio & Television Corp.	1c	1-31	1-15	Pinchin, Johnson & Associates—				Southern California Gas Co.—			
Monmouth Park Jockey Club—				American shares (interim)	7½%	2-21	12-22	6% preferred (quar.)	37½c	1-15	12-31
5% preferred (accum.)	\$2.50	1-12	12-29	Piper Aircraft Corp.—				6% preferred A (quar.)	37½c	1-15	12-31
Monroe Loan Society, class A (quar.)	5c	1-15	1-2	4½% convertible preferred (accum.)	11½c	1-15	12-29	Southern Canada Power Co., Ltd.—			
Monsanto Chemical, \$4 conv. preferred—				Pittsburgh Brewing Co.—				Common (quar.)	140c	2-15	1-19
(Entire issue called for redemption on				\$2.50 convertible preferred (quar.)	62½c	2-1	1-8	6% partic. preferred (quar.)	\$1.50	1-15	12-30
Jan. 23 at \$104 per share plus this div.)	58c	1-23	—	Pitts'gh, Cincinnati, Chicago & St. Louis Ry.—				Common (quar.)	17½c	1-15	12-30
Montana Power Co. (quar.)	35c	1-27	1-6	Semi-annual	\$2.50	1-22	1-10	Southern Indiana Gas & Electric			
Montgomery Ward & Co., common (quar.)	50c	1-15	12-11	Pittston Company (quar.)	25c	1-15	1-2	4.80% preferred (quar.)	\$1.20	2-1	1-15
Extra	\$1	1-15	12-11	Plymouth Cordage Co., common (quar.)	60c	1-20	12-30	Southern New England Telephone Co.—			
Extra	\$1	1-30	1-2	Employees stock (quar.)	6c	1-20	12-30	Quarterly	45c	1-15	12-20
Montreal Locomotive Works, Ltd.	120c	1-21	12-11	Plywood, Inc. (stock dividend)	2½	1-15	1-5	Southwestern Associated Telephone Co.—			
Montreal Telegraph Co. (quar.)	150c	1-15	12-15	Portland Gas Light Co., common	75c	1-15	12-31	\$2.20 preferred (quar.)	55c	2-1	1-15
Morrell (John) & Company (quar.)	12½c	1-30	1-10	\$5 preferred (quar.)	\$1.25	1-15	12-31	Southwestern Life Insurance (Dallas, Texas)			
Morris Plan Corp. of America, common	5c	2-1	1-5	Portland General Electric Co. (quar.)	45c	1-15	12-30	Quarterly	40c	1-15	1-10
\$2.25 preferred series A (quar.)	56½c	2-1	1-5	Power Corp. of Canada, Ltd.—				Squibb (E. R.) & Sons			
Morrison-Knudsen Co., Inc. (extra)	40c	1-20	12-24	6% 1st preferred (quar.)	\$1.50	1-15	12-20	\$4 preferred (quar.)	\$1	2-1	1-15
Motor Products Corp. (extra)	75c	1-10	12-30	6% non-cum. partic. preferred (quar.)	75c	1-15	12-20	\$4 preferred series A (quar.)	\$1	2-1	1-15
Motorola, Inc. (quar.)	50c	1-15	12-26	Prentice (G. E.) Manufacturing Co.—				Standard Dredging Corp.			
Stock dividend	10%	1-29	12-28	Year-end	75c	1-15	12-30	\$1.60 convertible preferred (quar.)	40c	3-1	2-16
Mount Diablo Co. (quar.)	1c	2-28	2-10	Pressed Metals of America, Inc.	25c	3-1	2-10	Standard Gas & Electric—			
Extra	4c	2-28	2-10	Preston East Dome Mines, Ltd.	12c	1-15	12-15	\$6 prior preferred (accum.)	\$1.50	1-25	12-29
Mount Royal Rice Mills, Ltd. (quar.)	115c	1-31	1-15	Price Brothers & Co., Ltd.—				\$7 prior preferred (accum.)	\$1.75	1-25	12-29
Extra	120c	1-31	1-15	New common (initial)	75c	2-1	1-15	Standard Oil Co. of Ohio			
Mountain States Power Co., com. (quar.)	62½c	1-20	12-30	Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-15	12-22	3½% preferred A (quar.)	93½c	1-15	12-20
5% preferred (quar.)	62½c	1-20	12-30	Public Service Co. of Colorado, com. (quar.)	35c	2-1	1-15	Standard Power & Light, \$7 pfd. (accum.)	\$1.75	2-1	1-15
Mountain States Telephone & Telegraph Co.	\$1.50	1-15	12-30	4½% preferred (quar.)	\$1.06½	3-1	2-15	Standard Radio, Ltd., class A (quar.)	110c	1-10	12-20
Munising Paper Co., 5% 1st pfd. (quar.)	25c	2-1	1-20	4.20% preferred (quar.)	\$1.05	3-1	2-15	Class B (quar.)	110c	1-10	12-20
Mutual Investment Fund, Inc. (quar.)	10c	1-31	1-15	Quaker Oats Co., old common	\$1.25	1-10	12-13	Standard Steel Spring Co.—			
Mutual System, Inc., common (quar.)	4c	1-15	12-30	6% preferred (quar.)	\$1.50	2-28	2-1	4% convertible preferred (quar.)	50c	2-1	1-16
6% preferred (quar.)	37½c	1-15	12-30	Quebec Power Co. (quar.)	125c	2-23	1-17	Stanley Brock, Ltd., class B	110c	2-1	1-10
National Biscuit Co., common	50c	1-15	12-30	Rayonier, Inc., common (quar.)	50c	2-15	1-19	Class A	115c	2-1	1-8
National Cash Register, common (increased)	65c	1-15	12-30	Extra	25c	2-15	1-19	Steel Co. of Canada, Ltd., ordinary shares	120c	2-1	1-8
National Chemical & Mfg. Co.	15c	2-1	1-15	Raymond Concrete Pipe Co.	75c	2-1	1-20	Extra	130c	2-1	1-8
National City Bank of N. Y. (quar.)	45c	2-1	1-12	\$3 preferred (quar.)	50c	2-8	1-11	Participating pref. (quar.)	130c	2-1	1-8
National Distillers Products Corp. (quar.)	50c	2-1	1-11	Reading Company, common (quar.)	50c	1-11	12-21	Extra	37½c	3-9	2-23
National Fuel Gas Co. (quar.)	20c	1-15	12-29	4% 2nd preferred (quar.)	125c	2-1	1-15	Sterchi Brothers Stores, Inc. (quar.)	5c	1-10	12-20
National Hosiery Mills, Ltd.—				Reece Corp. (Mass.) 5% pfd. (quar.)	50c	2-1	1-22	Sterling Electric Motors, Inc. (quar.)	10c	1-10	12-20
60c class A (quar.)	115c	4-1	3-2	Reed (C. A.) Company, \$2 class A (quar.)	50c	2-1	1-22	Extra	10c	1-10	12-20
60c class A (quar.)	115c	7-1	6-1	Class B (quar.)	25c	2-1	1-22	Stern & Stern Textiles			
60c class A (quar.)	115c	10-1	9-1	Reitman's (Canada), Ltd., com. (initial)	125c	2-1	1-15	4½% preferred (quar.)	56c	4-2	3-15
National Lead Co., 6% pfd. B (quar.)	\$1.50	2-1	1-15	5% redeemable preferred (quar.)	125c	2-1	1-15	Stetson (John B.) Company, common (s-a)	\$1	1-15	12-29
National Linen Service Corp.				Reliance Stores Corp. (quar.)	40c	1-22	1-5	8% preferred (s-a)	\$1	1-15	12-29
Common (quar.)	20c	4-2	3-15	Extra	50c	1-22	1-5	Stone Container Corp.	20c	1-12	1-2
4½% preferred (quar.)	\$1.12½	4-2	3-15	Reliance Electric & Engineering Co.	75c	1-31	1-16	Stonemiller Mills—			
5% preferred (quar.)	\$1.25	4-2	3-15	Remington Rand, Inc. (stock dividend)	5%	1-19	12-11	Class A (extra)	15c	1-19	1-5
National Lock Co. (quar.)	25c	1-15	1-5	Revere Racing Association, Inc.	20c	1-15	12-29	Class B (extra)	15c	1-19	1-5
National Manufacture & Stores Corp. (quar.)	25c	1-15	12-29	Rice-Stix Dry Goods				Stromberg-Carlson Co. (stock dividend)	10%	2-2	1-20
National Paper & Type				7½ 1st preferred (quar.)	\$1.75	4-1	3-15	Stott Briquet, \$2 conv. preferred (quar.)	50c	2-1	1-15
5% preferred (quar.)	62½c	2-15	1-31	7½ 1st preferred (quar.)	\$1.75	7-1	6-15	Strawbridge & Clothier, common	5%	2-1	1-15
5% preferred (quar.)	62½c	5-15	4-30	7½ 1st preferred (quar.)	\$1.75	10-1	9-15	Stock dividend	5%	2-1	1-15
5% preferred (quar.)	62½c	8-15	7-31	7½ 2nd preferred (quar.)	\$1.75	4-1	3-15	Stuart (D. A.) Oil Co., Ltd.—			
National Shares Corp.	15c	1-13	12-29	7½ 2nd preferred (quar.)	\$1.75	7-1	6-15	80c participating preference (quar.)	120c	3-1	2-15
National Steel Car Corp., Ltd. (quar.)	137½c	1-15	12-15	7½ 2nd preferred (quar.)	\$1.75	10-1	9-15	Stutznitz-Greene Spring Corp. (quar.)	12½c	1-30	1-16
National Tank Co. (quar.)	37½c	1-15	1-2	Rich's, Inc., common (quar.)	19c	1-25	1-15	Sun Life Assurance Co. (Canada)			
National Tea Co., 3.80% pfd. (quar.)	47½c	2-15	2-5	Extra	12½c	1-25	1-15	Extra	\$1.10	2-15	1-30
4½% preferred (quar.)	53½c	2-15	2-5	3½% preferred (quar.)	93½c	1-25	1-19	Sun Oil Co., 4½% pfd. A (quar.)	\$1.12½	2-1	1-10
National Tile & Mfg. Co. (quar.)	10c	1-22	1-8	Riverside Cement Co.—				Sunray Oil Corp., common (quar.)	25c	1-15	12-1
Nazareth Cement Corp., common (quar.)	25c	3-15	2-28	\$1.25 participating class A (accum.)	50c	2-1	1-12	Super Mold Corp. of California (quar.)	50c	1-20	1-2
New Brunswick Telephone Co., Ltd. (quar.)	113c	1-15	12-30	\$5 preferred (being called for redemption				Superior Steel Corp. (quar.)	25c	2-2	1-15
New England Gas & Electric Association—				on Feb. 1 at \$102.50 per share plus				Supertest Petroleum Corp., Ltd., ord. (s-a)	182	1-15	12-15
Quarterly	22½c	1-15	12-29	this dividend)	\$1.25	2-1	—	\$1.50 preferred (s-a)	175c	1-15	12-30
Extra	2½c	1-15	12-29	Robbins & Myers, Inc.	25c	3-15	3-5	Sutherland Paper Co., 4½% pfd. (quar.)	\$1.06½	2-1	12-30
New England Public Service, \$6 pfd.	\$1.50	1-15	12-29	Common (irreg.)	37½c	3-15	3-5	Sweets Co. of America, Inc.	25c	1-9	12-23
\$7 preferred	\$1.75	1-15	12-29	\$1.50 participating preferred (quar.)	8½c	3-15	3-5	Extra	25c	1-9	12-23
\$7 adj. preferred	\$1.75	1-15	12-29	Participating	110c	2-1	1-3	Teck-Hughes Gold Mines, Ltd.	15c	1-15	1-4
First payment on the above three issues				Robinson Cotton Mills, Ltd.	30c	1-15	12-20	Terminal Tower Co. (Cleveland)	15c	1-15	1-4
since 1932.				Rochester-American Insurance Co. (N. Y.)				Terre Haute Malleable & Mfg. Corp.			
Newberry (J. J.) Co., 3¼% pfd. (quar.)	93½c	2-1	1-16	Quarterly	30c	1-15	12-20	Stock dividend	20%	1-29	12-29
Norfolk & Western Ry.				Rochester Button Co.				Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15
4% adjusted preferred (quar.)	25c	2-9	1-17	New common (initial)	30c	1-15	1-5	\$4.56 preferred (quar.)	\$1.14	2-1	1-15
Noma Electric Corp.—				Rockwood & Company—				\$4.56 preferred (quar.)	\$1	2-1	1-10
Stock dividend	25%	1-30	12-15	Common (increased quar.)	37½c	3-1	2-15	Texas Power & Light, \$4 pfd. (quar.)	\$1.14	2-1	1-10
North American Refractories (quar.)	20c	1-15	12-26	5% preferred (quar.)	\$1.25	4-2	3-15	\$4.56 preferred (quar.)	50c	1-10	1-5
North Central Ry. (s-a)	\$2	1-15	12-29	5% preferred A (quar.)	\$1.25	4-2	3-15	Thalhimer Brothers, Inc., common (extra)	91½c	1-31	1-20
Northern Central Railway Co. (s-a)	\$2	1-15	12-29	5% prior preference (quar.)	\$1.25	4-2	3-15	Thatcher Glass Mfg. Co.—			
Northern Indiana Public Service—				Rolls Royce, Ltd., American deposit receipts	10%	1-9	11-27	\$2.40 convertible preference (quar.)	60c	2-15	1-31
4½% preferred (quar.)	\$1.06½	1-15	1-2	for ord. reg. (interim)	17½c	1-16	1-2	Thomaston Mills (quarterly)	50c	4-1	3-15
Northern Pacific Ry. (quar.)	50c	1-25	1-3	Rothmoor Corp., common (quar.)	8½c	1-16	1-2	Quarterly	50c	6-25	6-15
Northern States Power Co. (Minn.), common	17½c	1-20	12-29	Class A (quar.)	50c	1-15	12-29	Thompson Products, Inc., common	50c	3-15	3-1
\$3.60 preferred (quar.)	90c	1-15	12-29	Royal Typewriter Co., common	\$1.75	1-15	12-29	4% preferred (quar.)	\$1	3-15	3-1
\$4.10 preferred (quar.)	\$1.02½	1-15	12-29	7% preferred (quar.)	15c	1-15	1-8	Thrift Stores, Ltd.—			
\$4.80 preferred (quar.)	\$1.20	1-15	12-29	Russels Fifth Avenue (quar.)				Stock dividend	10%	1-31	1-15
Norwich Pharmacal Co.				Safeway Stores, Inc.—				Title Guarantee Co. (Balt., Md.)			
4.50% convertible preferred (quar.)	33½c	2-1	1-10	5% pfd. (called for redemption on April	\$2.50	4-1	—	Preferred (annual)	20c	1-25	12-30
Oglethorpe Fund, Inc.	15c	1-10	12-30	1 at \$112.50 per shr. plus this dividend)				Tobacco Securities Trust Co., Ltd.—			
Ohrbach's, Inc., \$2.25 preferred A (quar.)	56½c	3-1	2-15	St. Lawrence Corp., Ltd.—				Amer. deposit receipts for ordinary (final)	13%	2-15	1-8
\$2.25 preferred A (quar.)	56½c	6-1	5-15	\$2 1st preferred (quar.)	150c	1-25	1-4	Amer. dep. receipts for deferred (final)	13.7143%	2-15	1-8
Oklahoma Gas & Electric, 5½% preferred	\$1.13½	1-20	12-29	75c 2nd preferred (quar.)	118½c	1-25	1-4	Tokheim Oil, Tank & Pump Co.—			
4% preferred (quar.)	20c	1-15	12-29	St. Lawrence Flour Mills Co., Ltd.—				Increased semi-annual	65c	3-1	2-20
Okonite Company (quar.)	25c	2-1	1-15	Common (quar.)	125c	2-1	12-30	Toledo Edison Co., com. (quar.)	17½c	1-27	1-8
Oliver Corp., 4½% conv. pfd. (quar.)	\$1.12½	1-31	1-15	7% preferred (quar.)	\$1.75	2-1	12-30	4½% preferred (quar.)	\$1.06½	3-1	2-15
Oliver United Filters, Inc.—				St. Lawrence Paper Mills Co., Ltd.—				Extra	3c	2-9	12-23
\$2 convertible class A (quar.)	50c	2-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Smelting, Refining & Mining—				Warner Co. (quar.)	40c	1-15	12-29	Wisconsin Electric Power			
7% preferred	87½c	1-15	12-15	Warren Brothers Co., common (quar.)	20c	1-15	1-4	6% preferred (quar.)	\$1.50	1-31	1-15
U. S. Steel Corp.—				5% preferred (quar.)	62½c	2-1	1-22	Wood, Alexander & James, Ltd.—			
7% preferred (quar.)	\$1.75	2-20	2-6	Washington Gas Light Co. (quar.)	37½c	2-1	1-15	7% 1st preferred (accum.)	\$1.75	2-1	1-15
7% preferred (quar.)	\$1.75	5-20	5-1	Waterous, Ltd. (quar.)	110c	1-15	12-29	7% 1st preferred (quar.)	\$1.75	2-1	1-15
7% preferred (quar.)	\$1.75	8-19	7-31	Weatherhead Co., \$5 preferred (quar.)	\$1.25	1-15	1-2	Wood Newspaper Machinery Corp.—			
7% preferred (quar.)	\$1.75	11-20	11-6	Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	2-1	1-15	5% convertible preference (Entire issue called for redemption on March 1 at \$25 per share plus this dividend.)	31½c	3-1	—
United Stockyards Corp., common	10c	1-15	12-20	West Penn Power Co.				Wool Combing Corp. of Canada, Ltd.	40c	1-10	12-23
70c conv. preferred (quar.)	17½c	1-15	12-20	4½% preferred (quar.)	\$1.12½	1-15	12-20	Wrigley (William Jr.) Company			
United Wallpaper, 4% conv. pfd. (quar.)	50c	1-15	12-28	4.20% preferred B (quar.)	\$1.05	1-15	12-20	Monthly	25c	2-1	1-20
Universal Leaf Tobacco, common (quar.)	30c	2-1	1-16	4.10% preferred C (quar.)	\$1.02½	1-15	12-20	Monthly	25c	3-1	2-20
Valspar Corp., common	12½c	2-1	1-17	Western Canada Breweries, Ltd.	425c	3-1	1-31	Monthly	25c	4-2	3-29
\$4 convertible preferred (s-a)	\$2	2-1	1-17	Western Grocers, Ltd., common (initial)	\$1	2-15	12-29	York County Gas Co. (quar.)	75c	2-1	1-15
Van Camp Sea Food Co., Inc., com. (quar.)	30c	2-1	1-15	Class A (quar.)	350c	1-15	12-15	Zellers, Ltd., common	112½c	2-1	1-2
Vanadium Corp. of America	50c	2-16	2-6	\$1.40 preferred (quar.)				Extra	110c	2-1	1-2
Vertientes-Camaguey Sugar Co. (Cuba)—				Western Insurance Securities Co.—	\$1	2-1	1-19	5% preferred (quar.)	131½c	2-1	1-2
Quarterly	50c	2-1	1-15	\$2.50 class A (accum.)	\$1.25	2-15	2-1	6% preferred (quar.)	137½c	2-1	1-2
Virginia Iron, Coal & Coke Co.—				Western Pacific RR., 5% pfd. A (quar.)	50c	1-15	12-28	Zenith Radio Corp. (quar.)	50c	1-31	1-10
4% preferred (quar.)	25c	1-31	12-30	Western Tablet & Stationery, common	\$1.25	4-2	3-15				
Virginian Railway				\$5 preferred (quar.)							
6% preferred (quar.)	37½c	2-1	1-16	Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	2-1	1-19				
6% preferred (quar.)	37½c	5-1	4-17	4% prior lien (quar.)	\$1	2-1	1-19				
6% preferred (quar.)	37½c	8-1	7-17	White Sewing Machine Corp.—							
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1-10	New common (initial)	50c	2-1	1-19				
Walker (H.) Gooderham & Worts, Ltd.—				\$2 prior preferred (quar.)	50c	2-1	1-19				
Common (quar.)	175c	1-15	12-22	Wichita River Oil	30c	1-15	12-29				
Walnut Apartments (Phila.), common	\$2.50	1-9	12-27	Wichita Union Stock Yards, 4% pfd. (s-a)	\$2	1-15	1-10				
Common	\$3	1-10	12-27	Wilcox Oil Co., common (quar.)	15c	2-21	1-31				

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Ncd—resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here.
Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Blountsville, Ala.

Bond Sale—An issue of \$63,000 4% water and sewer mortgage revenue bonds was purchased by Watkins, Morrow & Co., of Birmingham, at par. Dated Oct. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Cullman, Ala.

Warrant Sale—The issue of \$36,000 refunding school warrants was purchased by Gaines & Co., of Birmingham, at par. Dated Nov. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Guntersville, Ala.

Bond Sale—An issue of \$105,000 public improvement bonds was purchased by Hendrix & Mayes, of Birmingham, and the Cumberland Securities Corp., of Nashville, jointly, at 100.11. Dated Nov. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Muscle Shoals, Ala.

Warrant Sale—Cumberland Securities Corp., of Nashville, purchased an issue of \$17,000 3½% electric refunding warrants, series 1950B at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Perry County (P. O. Marion), Ala.

Bond Sale—The \$50,000 2¼% hospital tax anticipation bonds were purchased by Stubbs, Smith & Lombardo, of Birmingham, at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Shelby County (P. O. Columbiana), Ala.

Warrant Sale—An issue of \$350,000 2% Capital Outlay School warrants was purchased by a syndicate composed of Sterne, Agee & Leach, Hendrix & Mayes, both of Birmingham, and the Cumberland Securities Corp., of Nashville, jointly, at a price of 99.17. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Glendale Union High School District (P. O. Phoenix), Ariz.

Bond Offering—James E. Desouza, Clerk of Board of County

Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 25 for the purchase of \$295,000 building bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1966 inclusive. Interest J-J.

Yuma County, Northern Yuma County Union High Sch. Dist. (P. O. Yuma), Ariz.

Bond Sale—The \$80,000 school bonds offered on Jan. 2—v. 172, p. 2525—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, at a net interest cost of about 1.88%.

CALIFORNIA

Greenfield, Calif.

Bond Sale—An issue of \$178,000 water bonds was purchased by a syndicate composed of Boettcher & Co., of Denver, Juran & Moody, of St. Paul, and Hanaford & Talbot, of San Francisco, as 3¼s. The bonds were authorized at the election on April 11. The bonds will carry an extra coupon of 1½% to Nov. 1, 1951.

La Mesaspring Valley Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 15 for the purchase of \$115,000 school bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Liberty Sch. Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Offering—Walter H. Nagle, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on Jan. 15 for the purchase of \$49,000 building bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Los Angeles County Sch. Dist., P. O. Los Angeles, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 9 for the purchase of \$474,000 building bonds, as follows:

\$114,000 Downey School District bonds. Due on Feb. 1 from 1953 to 1971 inclusive. Principal and interest payable at the County Treasury.

240,000 Downey Union High Sch. District bonds. Due on Feb. 1 from 1953 to 1976 inclusive. Principal and interest payable at the County Treasurer, or at any fiscal agency of the County in New York City.

45,000 Palmdale School District bonds. Due on Feb. 1 from 1953 to 1975 inclusive. Principal and interest payable at the County Treasury. The bonds were authorized at the election on Oct. 12, 1950.

25,000 Old River School District bonds. Due on Feb. 1 from 1953 to 1971 inclusive. Principal and interest payable at the County Treasury.

The bonds are dated Feb. 1, 1951. Interest F-A.

Oakdale Union School District, Stanislaus County (P. O. Modesto), Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 9 for the purchase of \$215,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Ravenswood Elementary School District, Santa Mateo County (P. O. Redwood City), California

Bond Sale—The issue of \$110,000 school bonds was purchased by a syndicate composed of Blyth & Co., R. H. Moulton & Co., and Heller, Bruce & Co., all of San Francisco, at a price of 100.10, a net interest cost of about 1.71%, as follows:

\$30,000 1½s. Due on July 15 from 1952 to 1957 inclusive.

80,000 1¼s. Due on July 15 from 1957 to 1971 inclusive.

Soquel Union Elementary School District, Santa Cruz County (P. O. Santa Cruz), Calif.

Bond Sale—The issue of \$149,000 school bonds was purchased by the William R. Staats Co., of Los Angeles, at a price of 100.02, a net interest cost of about 1.66%, as follows:

\$20,000 1¼s. Due on Feb. 1 from 1952 to 1955 inclusive.

59,000 1½s. Due on Feb. 1 from 1956 to 1963 inclusive.

70,000 1¼s. Due on Feb. 1 from 1964 to 1970 inclusive.

Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Standard Sch. Dist., Kern County (P. O. Bakersfield), Calif.

Bond Sale—The \$175,000 building bonds offered on Jan. 2—v. 172, p. 2428—were awarded to the Kern County Bank, of Bakersfield, as 1½s, at a price of 100.68.

Willow County Water District, Mendocino County (P. O. Ukiah), Calif.

Bond Sale—The issue of \$68,000 water system bonds was purchased by Schwabacher & Co., of San Francisco, at a price of 103.97, a net interest cost of about 3.45%, as follows:

\$16,000 5s. Due on Dec. 15 from 1952 to 1963 inclusive.

52,000 3½s. Due on Dec 15 from 1964 to 1989 inclusive.

Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1989 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

DISTRICT OF COLUMBIA

Public Housing Administration, Washington, D. C.

Note Offerings by Local Housing Authorities—Sealed bids will be received until Jan. 10 for the purchase of \$40,318,000 temporary loan notes of the following named local housing authorities:

\$692,000 Baltimore, Md. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

558,000 Charleston, S. C. Dated Feb. 6, 1951. Due on Feb. 15, 1952.

480,000 Clackamas Co., Ore. Dated Feb. 6, 1951. Due on Feb. 15, 1952.

666,000 Columbus, Ga. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

887,000 Contra Costa Co., Cal. Dated Feb. 6, 1951. Due on Feb. 15, 1952.

159,000 Conway, Ark. Dated Feb. 6, 1951. Due on Feb. 15, 1952.

972,000 Dallas, Texas. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

1,340,000 Decatur, Ill. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

897,000 Galveston, Texas. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

1,091,000 Erie, Pa. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

417,000 Harrisburg, Pa. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

522,000 Johnstown, Pa. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

21,546,000 New York, N. Y., Dated Feb. 6, 1951. Due on Aug. 10, 1951.

1,600,000 Philadelphia, Pa., Dated Feb. 6, 1951. Due on Aug. 10, 1951.

559,000 Richmond, Calif., Dated Feb. 6, 1951. Due on Feb. 15, 1952.

3,357,000 St. Paul, Minn., 1st series 2nd, series \$2,478,000. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

130,000 Santa Barbara Co., Calif., Dated Feb. 6, 1951. Due on Feb. 15, 1952.

750,000 Tuckahoe, N. Y. Dated Feb. 6, 1951. Due on Aug. 10, 1951.

601,000 Tucson, Ariz., Dated Feb. 6, 1951. Due on Feb. 15, 1952.

616,000 Winnebago Co., Ill., Dated Feb. 6, 1951. Due on Feb. 15, 1952.

FLORIDA

Bartow, Fla.

Certificate Sale—The issue of \$500,000 3½% street improvement revenue certificates was purchased by B. J. Van Ingen & Co., of New York City. Dated Oct. 1, 1950. Due on Oct. 1 from 1954 to 1975 inclusive. The certificates maturing in 1959 to 1975 are callable. Principal and interest (A-O) payable at the Florida National Bank, Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Chipley, Fla.

Bond Sale—The \$225,000 water and sewer revenue bonds offered on Jan. 4—v. 173, p. 50—were awarded to Thornton, Mohr & Co., of Montgomery, and Stubbs, Smith & Lombardo, of Birmingham, jointly, at a net interest cost of about 3.04%.

Clay County Spec. Tax Sch. Dist. No. 1 (P. O. Green Cove Springs), Fla.

Bond Sale—The \$450,000 building bonds offered on Jan. 4—v. 172, p. 2428—were awarded to B. J. Van Ingen & Co., of New York City, Trust Company of Georgia, of Atlanta, jointly, as 2½s, at a price of 100.11, a basis of about 2.23%.

IDAHO

Boise Indep. Sch. Dist., Idaho

Bond Offering—Zed L. Foy, District Clerk, will receive sealed bids until noon (MST) on Jan. 22 for the purchase of \$1,770,000 building and improvement bonds. Dated Jan. 1, 1950. Due on Jan. and July 1 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Indianapolis, Ind.

Note Offering—Patrick J. Barton, Acting City Controller, will receive sealed bids until 10:30 a.m. (CST) on Jan. 12 for the purchase of \$1,225,000 temporary loan notes, as follows:

\$1,100,000 general fund notes.
125,000 Police Pension fund notes.

IOWA

Boone, Iowa

Bond Sale—The \$47,000 street improvement special assessment bonds offered on Jan. 3—v. 172, p. 2429—were awarded to the City Water Department, as 4s, at a price of 100.10, a basis of about 3.97%.

Humboldt, Iowa

Bond Sale—The \$15,000 street grading bonds offered on Jan. 3—v. 173, p. 50—were awarded to the Humboldt Trust & Savings Bank, as 2s, at a price of 100.36.

Indianola, Iowa

Bond Sale—The \$8,000 fire equipment fund bonds offered on Jan. 2—v. 172, p. 2526—were awarded to the Peoples Trust & Savings Bank, of Indianola, as 2s, at a price of 100.12.

KANSAS

Wichita School District No. 1, Kan.

Bond Sale—The \$2,230,000 building bonds offered on Jan. 12—v. 172, p. 2429—were awarded to a syndicate composed of the Guaranty Trust Co., Salomon Bros. & Hutzler, Eastman, Dillon & Co., all of New York City, Boatmen's National Bank, of St. Louis, Rand & Co., of New York City, Blewer, Heitner & Glynn, of St. Louis, Shelby Cullom Davis & Co., New York City, and the First National Bank, of Wichita, at a price of par, a net interest cost of about 1.41%, as follows:

\$444,000 2½s. Due on Feb. 1 from 1952 to 1955 inclusive.
111,000 1½s. Due on Feb. 1, 1956.
1,451,000 1½s. Due on Feb. 1 from 1957 to 1969 inclusive.
224,000 1½s. Due on Feb. 1 in 1970 and 1971.

KENTUCKY

Cumberland County (P. O. Burkesville), Ky.

Bond Offering—Edna Collins, County Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 10 for the purchase of \$230,000 school building revenue bonds. Dated Dec. 1, 1950. Due on March 1 from 1953 to 1973 inclusive. Principal and interest (M-S) payable at the Louisville Trust Co., Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Catahoula Parish Sch. Dist. (P. O. Jonesville), La.

Bond Sale—The \$105,000 Consolidated School District. No. 5 bonds offered on Jan. 2—v. 172, p. 2072—were awarded to Scharff

& Jones, of New Orleans, at a net interest cost of about 2.56%.

Additional Sale—Felix M. Rives, of Shreveport, and M. A. Saunders & Co., of Memphis, jointly, purchased the \$6,000 consolidated School District. No. 2 bonds, at a net interest cost of about 3.23%.

Jefferson Davis Parish Sch. Dist. No. 1 (P. O. Jennings), La.

Bond Offering—Luke H. Richard, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 1 for the purchase of \$290,000 school bonds. Due from 1952 to 1976 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

New Orleans, La.

Bond Offering—Wm. J. Germann, Secretary-Treasurer and Auditor of Public Belt Commission, will receive sealed bids at the office of the Commissioner of Public Finance, until noon (CST) on Feb. 9 for the purchase of \$560,000 Public Belt Railroad bonds. Dated March 1, 1951. Due on March 1 from 1960 to 1963 inclusive. The bonds maturing on and after March 1, 1959 are callable. Principal and interest payable at such paying agencies of the City in New Orleans or New York City, respectively, as the City may designate. Legality approved by Wood, King & Dawson, of New York City.

St. John The Baptist Parish School District No. 1 (P. O. Edgard), La.

Bond Offering—J. Oswald Montegut, Secretary of Parish School Board, will receive sealed bids until 11 a.m. (CST) on Feb. 5 for the purchase of \$600,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Augusta, Me.

Note Offering—Alfred J. Lacasse, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 9 for the purchase of \$350,000 temporary loan notes. Due on Sept. 21, Oct. 15, Nov. 15 and Dec. 28, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

MASSACHUSETTS

Beverly, Mass.

Note Sale—The issue of \$300,000 revenue notes was purchased by the Merchants National Bank, of Boston, at a discount rate of 0.74%. Due on March 14, 1951.

Boston Housing Authority, Mass.

Note Offering—Cornelius T. Kiley, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$6,304,000 temporary loan, first series notes, as follows:

\$3,889,000 temporary loan notes.
2,415,000 temporary loan notes.

The notes are dated Jan. 18, 1951. Due on Jan. 31, 1952. Principal and interest payable at the State Street Trust Co., and the Rockland-Atlas National Bank, both of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Brockton Housing Authority, Mass.

Note Offering—Samuel Sherman, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$749,000 temporary loan, first series notes. Dated Jan. 18, 1951. Due on Jan. 31, 1952. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Cambridge Housing Authority, Massachusetts

Note Offering—D. Joseph Murphy, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Jan. 9 for the purchase of \$642,000 temporary loan, second series notes. Dated Jan. 18, 1951. Due on Oct. 31, 1951. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Essex County (P. O. Salem), Mass.

Note Sale—The \$300,000 Tuberculosis Hospital Maintenance Renewal Loan notes offered on Jan. 2—v. 172, p. 2529—were awarded to the Merchants National Bank, of Salem, at 0.80% discount, a premium of \$1.

Medford Housing Authority, Mass.

Note Offering—L. F. Carew, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) Jan. 9 for the purchase of \$100,000 temporary loan, second series notes. Dated Jan. 18, 1951. Due on Jan. 18, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 9 for the purchase of \$100,000 Tuberculosis Hospital Maintenance notes. Dated Jan. 9, 1951. Due on Nov. 15, 1951. Principal and interest payable at the Second National Bank, of Boston.

Westwood, Mass.

Bond Offering—John D. Hodgdon, Town Treasurer, will receive sealed bids in care of the Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (EST) on Jan. 11 for the purchase of \$415,000 bonds, as follows:

\$300,000 elementary school loan bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

115,000 elementary school building bonds. Due on Feb. 1 from 1952 to 1971 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest payable at the Boston Safe Deposit & Trust Co., of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Arcadia and Pine River Twps. Frac. Sch. Dist. No. 1 (P. O. Alma), Mich.

Bond Offering—Stanley C. Vliet, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for the purchase of \$960,000 building bonds. Dated Feb. 1, 1951. Due on Dec. 1 from 1951 to 1968 inclusive. The bonds maturing 1955 to 1968 are callable. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brownstown, Ash and Berlin Twps. Frac. Sch. Dist. No. 1 (P. O. Flat Rock), Mich.

Bond Offering—Franklyn H. Jones, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$275,000 building bonds. Dated Jan. 1, 1951. Due on April 1 from 1952 to 1964 inclusive. The bonds maturing in 1962 to 1964 are callable. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Olivet, Mich.

Bond Sale—The \$35,000 water system and plant, self-liquidating revenue bonds offered on Jan. 2—

v. 173, p. 50—were awarded to S. R. Livingstone & Co., of Detroit, as 2½s and 2½s.

Royal Oak Township (P. O. Royal Oak), Mich.

Bond Offering—Sarah E. Bradford, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 18 for the purchase of \$450,000 water supply and sewage disposal system revenue bonds. Dated Jan. 1, 1951. Due on April 1 from 1954 to 1980 inclusive. The bonds maturing on and after April 1, 1957 are callable. Interest A-O. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

White Lake and Waterford Twps. Frac. Sch. Dist. No. 1-2 (P. O. Route 7, Pontiac), Mich.

Bond Offering—E. T. Doolittle, Director, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$170,000 school bonds. Dated Jan. 1, 1951. Due on May 1 from 1951 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Ypsilanti, Mich.

Bond Offering—N. G. Damoose, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 15 for the purchase of \$16,497.60 special assessment local improvement bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the Ypsilanti Savings Bank, Ypsilanti.

MINNESOTA

Detroit Lakes, Minn.

Certificate Offering—L. E. Learned, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$22,600 certificates, as follows:

\$5,900 improvement certificates. Due on Jan. 1 from 1953 to 1962 inclusive.

1,400 improvement certificates. Due on Jan. 1 from 1953 to 1962 inclusive.

2,800 improvement certificates. Due on Jan. 1 from 1953 to 1962 inclusive.

2,900 improvement certificates. Due on Jan. 1 from 1953 to 1962 inclusive.

9,600 improvement certificates. Due on Jan. 1 from 1953 to 1962 inclusive.

The certificates are dated Jan. 1, 1951. Interest J-J.

Grand Meadow, Minn.

Bond Offering—L. W. Chelberg, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 9 for the purchase of \$63,000 water works bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1971 inclusive. The bonds maturing after Jan. 1, 1961 are callable. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Maple Plain, Minn.

Bond Offering—E. L. Conover, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$220,000 sewer improvement bonds. Dated Jan. 1, 1951. Due on April 1, 1953 to 1974 inclusive. The bonds maturing in 1953 will be callable on April and Oct. 1, 1952. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Olmsted County Com. Sch. Dist. No. 143 (P. O. Rochester), Minnesota

Bond Offering—Glenn Bundy, District Clerk, will receive sealed

bids until 2 p.m. (CST) on Jan. 10 for the purchase of \$90,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1954 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Ramsey County Com. Sch. Dist. No. 14 (P. O. Route 6, St. Paul), Minn.

Bond Offering—The District Clerk will receive sealed bids until 8 p.m. (CST) on Jan. 24 for the purchase of \$220,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1976 inclusive.

South St. Paul, Minn.

Certificate Sale—The issue of \$60,417.80 local improvement certificates of indebtedness was purchased by the Stock Yards National Bank, and the Drovers Exchange State Bank, both of South St. Paul, jointly, as 2½s, at a price of 100.19.

Worthington, Minn.

Bond Offering—G. S. Thompson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 10 for the purchase of \$150,000 hospital bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1966 inclusive. The bonds maturing on Jan. 1, 1961 are callable. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Corinth, Miss.

Bond Offering—Gerald Harrison, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 15 for the purchase of \$690,000 gas system revenue bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1955 to 1980 inclusive. The bonds maturing in the years 1962 and thereafter are callable. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Greenville Municipal Separate School District, Miss.

Bond Sale—The \$400,000 school bonds offered on Jan. 2—v. 173, p. 2526—were awarded to John Nuveen & Co., of Chicago, and Watkins, Morrow & Co., of Birmingham, jointly, at a price of 100.10, a net interest cost of about 1.98%, as follows:

\$100,000 2½s. Due on Feb. 1 from 1952 to 1956 inclusive.

80,000 1½s. Due on Feb. 1 from 1957 to 1960 inclusive.

220,000 2s. Due on Feb. 1 from 1961 to 1971 inclusive.

MISSOURI

St. Louis County Con. Sch. Dist. No. R-8 (P. O. Sappington), Missouri

Bond Sale—The issue of \$85,000 building bonds was purchased by The I. M. Simon Co., of St. Louis, as 1½s, 1½s and 2s. Due from 1954 to 1971 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Kearney Sch. Dist., Neb.

Bond Offering—Paul Morris, Superintendent of Schools, will receive sealed bids until Jan. 8 for the purchase of \$250,000 building bonds. The bonds were authorized at the election on Nov. 7, 1950.

NEVADA

Reno, Nev.

Bond Sale—The \$105,376.49 bonds offered on Dec. 29—v. 172, p. 2270—were awarded to the Security National Bank, of Reno, as follows:

\$36,010.00 sanitary sewer improvement-1950 bonds, at a net interest cost of about 2.37%.

69,366.49 street and alley improvement-1950 bonds, at a net interest cost of about 2.40%.

NEW HAMPSHIRE

Canaan Sch. Dist., N. H.

Bond Sale—The issue of \$100,000 school bonds was purchased by W. E. Hutton & Co., New York City, as 1.80s, at a price of 100.13, a basis of about 1.78%. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive.

Coos County (P. O. Berlin), N. H.

Note Sale—The issue of \$150,000 temporary loan notes was purchased by the First National Bank, of Boston, at a discount of 1.17%. Dated Jan. 9, 1951. Due on Dec. 28, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Franklin, N. H.

Note Sale—The issue of \$150,000 temporary loan notes was purchased by the First National Bank, of Boston, at a discount rate of 1.10%. Dated Jan. 5, 1951. Due on Dec. 14, 1951. Legality approved by Ropes, Gray, Best, Coolidge & Rugg of Boston.

NEW JERSEY

Alexandria Township Sch. Dist. (P. O. R. F. D. Pittstown), New Jersey

Bond Offering—Lester D. Wilson, District Clerk, will receive sealed bids until Jan. 18 for the purchase of \$85,000 school bonds.

Cresskill Sch. Dist., N. J.

Bond Offering—David H. Tallman, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$400,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1965 inclusive. Principal and interest (J-D) payable at the Tenaflly Trust Co., Tenaflly. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Bergen, N. Y.

Bond Sale—The issue of \$23,750 electric system bonds was purchased by the Marine Trust Co., of Buffalo, as 2.40s, at a price of 100.18, a basis of about 2.38%.

Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1975 inclusive. Principal and interest (J-J) payable at the Security Trust Co., of Rochester, in Churchville. Legality approved by Reed, Hoyt & Washburn, of New York City.

Fallsburgh, Mountandale Fire Dist. (P. O. Mountandale), N. Y.

Bond Sale—The \$20,000 fire equipment-1951 bonds offered on Dec. 28—v. 172, p. 2527—were awarded to Geo. B. Gibbons & Co., of New York City, as 2.60s, at a price of 100.26, a basis of about 2.55%.

Hempstead, Roosevelt Public Parking District (P. O. Hempstead), N. Y.

Bond Offering—Hamilton S. Gaddis, Town Clerk, will receive sealed bids until 10:30 a.m. (EST) on Jan. 9 for the purchase of \$15,000 land acquisition and improvement-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1956 inclusive. Principal and interest (J-J) payable at the office of Presiding Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Preble, Preble Fire Dist. (P. O. Preble), N. Y.

Bond Offering—Thomas Moss, District Treasurer, will receive

sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of \$25,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the Syracuse Trust Co., Syracuse. Legality approved by Reed, Hoyt & Washburn, of New York City.

Utica, N. Y.

Note Offering—Theodore Rokahr, President of the First Bank & Trust Co., of Utica, will receive sealed bids until noon (EST) on Jan. 10 for the purchase of \$2,400,000 tax anticipation notes. Dated Jan. 11, 1951. Due on July 11, 1951. Principal and interest payable at the First Bank & Trust Co., of Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Sale—The issue of \$85,000 public improvement-1950 bonds was purchased by Paul Frederick & Co., of New York City, and the C. E. Weinig Co., of Buffalo, jointly, as 1.30s, at a price of 100.13, a basis of about 1.27%.

Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Co., Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Franklin County (P. O. Louisburg), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 9 for the purchase of \$21,000 Gold Mine Township Refunding road bonds. Dated Nov. 1, 1950. Due on May 1 from 1952 to 1963 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Hudson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 9 for the purchase of \$55,000 water, series B bonds. Dated Dec. 1, 1950. Due on June 1 from 1958 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Mayodan, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 9 for the purchase of \$75,000 sanitary sewer bonds. Dated Dec. 1, 1950. Due on June 1 from 1952 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Montgomery County (P. O. Troy), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 9 for the purchase of \$45,000 refunding bonds, as follows:

\$35,000 road and bridge bonds. Due on June 1 from 1961 to 1967 inclusive.

10,000 general bonds. Due on June 1 in 1966 and 1967.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

OHIO

Akron, Ohio

Bond Offering—John Currie, Director of Finance, will receive

sealed bids until noon (EST) on Jan. 15 for the purchase of \$421,000 bonds, as follows:

\$50,000 2% Municipal Airport bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1956 inclusive. Interest M-N.

33,000 2% street bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1961 inclusive. Interest J-D.

212,000 2% street bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1955 inclusive. Interest M-S.

69,000 2% street bonds. Dated Sept. 1, 1950. Due on Sept. 1 from 1952 to 1960 inclusive. Interest M-S.

57,000 2% street bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1954 inclusive. Interest A-O.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ashtabula Harbor Exempted Village Sch. Dist. (P. O. Ashtabula), Ohio

Bond Offering—Robert Z. Koski, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$650,000 building bonds. Dated Jan. 1, 1951. Due on June and Dec. 1 from 1952 to 1971, inclusive. Principal and interest (J-D) payable at the Marine Savings Bank Co., Ashtabula.

Auglaize-Brown Local Sch. Dist. (P. O. Oakwood), Ohio

Bond Offering—Dorothy Bates, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$160,000 construction bonds. Dated Jan. 20, 1951. Due on Jan. 20 from 1952 to 1971 inclusive. Interest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$697,092.50 bonds offered on Jan. 3—v. 172, p. 2527—were awarded to a syndicate composed of the First Cleveland Corp., Field, Richards & Co., Fulton, Reid & Co., Prescott, Hawley, Shepard & Co., all of Cleveland, and McDonald-Moore & Co., of Detroit, at a price of 100.11, a net interest cost of about 1.32%, as follows:

\$250,000 traffic regulation fund No. 1 bonds, at 1½s.

300,000 street improvement and intersection fund No. 90 bonds, as 1¼s.

147,092.50 Duncan Street, High Street to Indianola Avenue, series No. 221 bonds, as 1¼s.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Jan. 10 for the purchase of \$350,000 limited tax bonds, as follows:

\$100,000 equipment housing fund No. 1 bonds. Due on Sept. 1 from 1952 to 1967 inclusive.

250,000 motor vehicle and equipment fund No. 7 bonds. Due on Sept. 1 from 1952 to 1956 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of \$75,000 transportation system improvement bonds. Dated Jan. 1, 1951. Due on Dec. 1 from 1952 to 1956, inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Gettysburg Local Sch. Dist., Ohio

Bond Offering—Oscar Binkley, Clerk-Treasurer of Board of

Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$264,000 building bonds. Dated Feb. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Bradford National Bank, Bradford. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hardin Central Sch. Dist. (P. O. Kenton), Ohio

Bond Offering—Lewis Glock, Clerk of Board of Education, will receive sealed bids until Jan. 17 for the purchase of \$260,000 construction bonds.

Lockland, Ohio

Bond Offering—Herman R. Grossman, City Auditor, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$205,000 bonds, as follows:

\$175,000 street improvement bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

30,000 fire engine bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest (M-N) payable at the First National Bank, Lockland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$30,550 construction bonds offered on Jan. 4—v. 172, p. 2527—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.29, a basis of about 1.40%.

Mifflin-Kirby Local Sch. Dist. (P. O. R. F. D. No. 5, Upper Sandusky), Ohio

Bond Offering—Carl H. Young, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 10 for the purchase of \$30,000 building bonds. Dated Jan. 1, 1951. Due on Oct. 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at the Commercial Savings Bank, Upper Sandusky. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Richwood, Ohio

Bond Offering—K. D. Kyle, Village Clerk, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$10,000 fire apparatus bonds. Dated Jan. 1, 1951. Due on Sept. 1 from 1951 to 1960 inclusive. Interest M-S.

Salem-Oak Harbor Local School District (P. O. Oak Harbor), Ohio

Bond Offering—Bernard Scheuerman, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$250,000 building and improvement bonds. Dated Feb. 1, 1951. Due on Nov. 1 from 1952 to 1974 inclusive. Principal and interest (M-N) payable at the Oak Harbor State Bank Co., Oak Harbor. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky City Sch. Dist., Ohio

Bond Offering—Hyacinth Rheinegger, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$56,000 school bonds. Dated Feb. 1, 1951. Due on Sept. 1 from 1952 to 1965 inclusive. Principal and interest (M-S) payable at the Citizens Banking Company, Sandusky.

Sheffield Lake, Ohio

Bond Offering—E. A. Piskura, Acting Village Clerk, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$8,000 bonds, as follows:

\$5,300 Safety Department equipment bonds. Due on Dec. 1 from 1952 to 1956 inclusive.

2,700 Service Department equipment bonds. Due on Dec. 1 from 1952 to 1956 inclusive.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable at the Lorain Banking Co., Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Superior Local Sch. Dist. (P. O. Montpelier), Ohio

Bond Offering—Clarence Summer, Clerk of Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 25 for the purchase of \$160,000 building bonds. Dated Jan. 1, 1951. Due on Sept. 1 from 1952 to 1974 inclusive. Principal and interest (M-S) payable at the Farmers & Merchants State Savings Bank, Montpelier. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Tipp City Exempted Village School District, Ohio

Bond Offering—D. E. Kessler, Clerk of Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$392,000 building bonds. Dated Dec. 1, 1950. Due on Oct. 1 from 1952 to 1973 inclusive. Principal and interest (A-O) payable at the Tipp Citizens National Bank, Tipp City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodville, Ohio

Bond Sale—The \$80,000 municipal building bonds offered on Dec. 29—v. 172, p. 2432—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 2¼s, at a price of 101.33, a basis of about 2.15%.

OKLAHOMA

Holdenville, Okla.

Bond Sale—The \$94,000 bonds offered on Jan. 2—v. 173, p. 51—were awarded to the Small-Milburn Co., of Wichita, and the R. J. Edwards, Inc., of Oklahoma City, jointly, at a net interest cost of about 1.69%, as follows:

\$48,000 water works extension and improvement bonds.

35,000 fire station and equipment bonds.

11,000 sewage disposal bonds.

Kingfisher County Indep. School District No. 7 (P. O. Kingfisher), Okla.

Bond Offering—W. H. Fink, Clerk of Board of Education, will receive sealed bids until 1:30 p.m. (CST) on Jan. 8 for the purchase of \$70,000 school construction and improvement bonds. Due from 1954 to 1960 inclusive.

Rogers County Indep. Sch. Dist. No. 11 (P. O. Claremore), Oklahoma

Bond Sale—The \$6,500 school repair bonds offered on Jan. 2—v. 173, p. 51—were awarded to Evan L. Davis, of Tulsa, as 2s.

OREGON

Dallas, Ore.

Bond Sale—The \$190,000 sewage disposal, series A bonds offered on Jan. 2—v. 172, p. 2432—were awarded to the United States National Bank, of Portland, at a price of 98.67, a net interest cost of about 2.21%, as follows:

\$72,000 1¼s. Due on Jan. 1 from 1952 to 1960 inclusive.

48,000 2s. Due on Jan. 1 from 1961 to 1966 inclusive.

70,000 2¼s. Due on Jan. 1 from 1967 to 1976 inclusive.

Harney County Sch. Dist. No. 1 (P. O. Burns), Ore.

Bond Offering—Leland S. Duncan, Attorney, will receive sealed bids until Jan. 15 for the purchase of \$15,000 school bonds. The bonds were originally scheduled for sale on Dec. 30.

Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of

the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hillsboro, Ore.

Bond Sale—The \$45,367.13 improvement, series 1950 bonds offered on Jan. 2—v. 172, p. 2528—were awarded to Blyth & Co., of Portland, as 2s, at a price of 100.28, a basis of about 1.95%.

Oakland, Ore.

Bond Sale—The issue of \$10,600 land purchased and fire hall construction bonds was purchased by the Douglass County State Bank, of Roseburg, as 2s, at a price of 99.00, a basis of about 2.18%. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. Principal and interest (F-A) payable at the City Treasurer's Office, or at the Douglas County State Bank, Oakland.

Wasco County, Northern Wasco County People's Utility Dist. (P. O. The Dallas), Ore.

Bond Offering—Roy T. Johnson, District Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$30,000 electric revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1956 to 1981 inclusive. The bonds are callable on or after July 1, 1959. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

PENNSYLVANIA

Foster Township Sch. Dist. (P. O. Freeland), Pa.

Bond Offering—Andrew Falatko, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$30,000 funding bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1961 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Morrisville Sch. Dist., Pa.

Bond Offering—Walter R. Taylor, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on

Jan. 16 for the purchase of \$150,000 improvement bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1967 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Westerly, R. I.

Note Sale—The issue of \$50,000 tax anticipation notes was purchased by the Providence National Bank, of Providence, at a discount rate of 0.90%. Due on Aug. 3, 1951.

SOUTH CAROLINA

Rock Hill School District No. 12, York County (P. O. Rock Hill), S. C.

Bond Sale—The \$500,000 school bonds offered on Jan. 3—v. 172, p. 2432—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte; Ira Haupt & Co., of New York City, and E. H. Pringle & Co., of Charleston, at a price of par, a net interest cost of about 1.78%, as follows:

\$164,000 2s. Due on Jan. 1 from 1952 to 1960 inclusive.
336,000 1½s. Due on Jan. 1 from 1961 to 1971 inclusive.

TENNESSEE

Englewood, Tenn.

Bond Offering—Joe G. Taylor, Town Recorder, will receive sealed bids until 9 a.m. (EST) on Jan. 8 for the purchase of \$122,000 natural gas revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1954 to 1978 inclusive. The bonds maturing from 1960 to 1978 are callable. Interest J-J.

TEXAS

Bellaire, Texas

Bond Offering—J. H. O'Neal, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of \$265,000 general obligation bonds, as follows:

\$150,000 street improvement bonds. Due on Feb. 1, from 1952 to 1971 inclusive.

100,000 water works and sanitary sewer system bonds. Due on Feb. 1 from 1952 to 1981 inclusive.

15,000 City Hall improvement bonds. Due on Feb. 1 from 1952 to 1966 inclusive.

The bonds are dated Feb. 1, 1951. Legality approved by Chapman & Cutler, of Chicago.

Dallas, Texas

Bond Offering—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on Jan. 16 for the purchase of \$4,000,000 general obligation bonds, as follows:

\$700,000 water works improvement, series No. 282 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

500,000 street paving, series No. 283 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

700,000 street opening and widening, series No. 284 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

1,400,000 storm sewer improvement, series No. 285 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

300,000 Airport improvement, series No. 286 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

200,000 municipal garage, series No. 287 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

200,000 park improvement, series No. 288 bonds. Due on Aug. 1 from 1951 to 1970 inclusive.

The bonds are dated Feb. 1, 1951. Principal and interest (F-A) payable at the Dallas National Bank, of Dallas, or, at the Chase National Bank, of New York City.

Additional Offering—Mr. Shank will also receive sealed bids at the same time for the purchase of \$1,950,000 water and

sewer revenue bonds. Dated Feb. 1, 1948. Due on Feb. and Aug. 1 from 1952 to 1958 inclusive. The bonds maturing on and after Aug. 1, 1953 are callable. Principal and interest (F-A) payable at the Republic National Bank, of New York City.

Lamesa Rural High Sch. Dist., Texas

Bond Sale—The issue of \$400,000 bonds was purchased by Rauscher, Pierce & Co., and Roe & Co., both of San Antonio, jointly, as follows:

\$262,000 school building bonds, as 2½s. Due on Dec. 30 from 1951 to 1976 inclusive.

138,000 school building bonds, as 2½s. Due on Dec. 30 from 1977 to 1980 inclusive.

The bonds are dated Dec. 30, 1950. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

New Braunfels, Texas

Bond Offering—A. D. Nuhn, Mayor, will receive sealed bids until 10 a.m. (CST) on Jan. 24 for the purchase of \$400,000 improvement 1951 bonds. Dated Feb. 1, 1951. Due on Aug. 1 from 1951 to 1980 inclusive. The bonds maturing on and after Aug. 1, 1961 are callable. Principle and interest (F-A) payable at the State Treasurer's Office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Potter County (P. O. Amarillo), Texas

Bond Sale—The issue of \$250,000 Northwest Texas Hospital bonds was purchased by the Central Investment Company of Texas, Dallas, at a net interest cost of about 1.43%. Due from 1952 to 1961 inclusive.

Sundeen Indep. Sch. Dist. (P. O. Corpus Christi), Texas

Bond Sale—The issue of \$75,000 bonds was purchased by Rauscher, Pierce & Co., and the Central Investment Company, of Texas, jointly, as follows:

\$9,000 school house bonds, 3¼s. Due on Dec. 1 from 1951 to 1959 inclusive.

66,000 school house bonds, 3½s. Due on Dec. 1 from 1960 to 1975 inclusive. The bonds maturing in 1966 to 1975 are callable.

The bonds are dated Dec. 1, 1950. Principal and interest (J-D) payable at the State Treasurer's Office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Essex Junction, Vt.

Bond Sale—The \$75,000 sewer improvement bonds offered on Dec. 29—v. 172, p. 2528—were awarded to F. S. Moseley & Co., of Boston, as 1¼s, at a price of 100.30, a basis of about 1.71%.

VIRGINIA

Hampton, Va.

Bond Offering—L. D. James, City Manager, will receive sealed bids until Feb. 8 for the purchase of \$225,000 school buildings bonds.

WASHINGTON

Spokane County Sch. Dist. No. 81 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 24 for the purchase of \$2,000,000 improvement and construction bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1974 inclusive. The bonds maturing on and after 10 years from date of issue are callable. Principal and interest (F-A) payable at the County Treasurer's Office, or at

the fiscal agency of the State, in New York City, or at the office of the State Treasurer. Legality approved by Burcham & Blair, of Spokane.

WISCONSIN

Beloit, Wis.

Bond Offering—R. H. Calland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 16 for the purchase of \$200,000 school buildings bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Principal and interest (J-J) payable at the City Treasurer's Office. Legality approved by Chapman & Cutler, of Chicago.

Watertown, Wis.

Bond Offering—A. W. Duffy, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 16 for the purchase of \$400,000 school buildings bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest (F-A) payable at the City Treasurer's Office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

BRITISH COLUMBIA

Oak Bay District, B. C.

Bond Sale—The issue of \$50,000 improvement bonds was purchased by Pemberton & Son, of Vancouver, as 3½s, at a price of 101.81, a basis of about 3.23%. Due on Aug. 1 from 1951 to 1965 inclusive.

NOVA SCOTIA

Bridgetown, N. S.

Debtenture Sale—An issue of \$20,000 improvement debentures was purchased by Stanbury & Co., of Halifax, as 3s, 3¼s and 3½s, at a price of 100.16. Due on Nov. 1 from 1951 to 1970 inclusive.

Dartmouth, N. S.

Debtenture Sale—The issue of \$261,000 improvement debentures was purchased by a syndicate composed of the Dominion Securities Corp., of Toronto, J. C. Mackintosh & Co., of Halifax, and the Royal Bank of Canada, of Montreal, as 3s, at a price of 100.52, a basis of about 2.90%. Due on Dec. 1 from 1951 to 1960 inclusive.

Inverness, N. S.

Debtenture Sale—The issue of \$15,000 improvement debentures was purchased by the Dominion Securities Corp., of Toronto, as 3s and 3½s, at a price of 97.79. Due on Nov. 1 from 1951 to 1962 inclusive.

Lunenburg, N. S.

Debtenture Sale—The issue of \$200,000 improvement debentures was purchased by the Dominion Securities Corp., of Toronto, and the Bank of Montreal, of Montreal, jointly, as 3s and 3¼s, at a price of 99.71. Due on Dec. 1 from 1951 to 1965 inclusive.

Middleton, N. S.

Debtenture Sale—The issue of \$100,000 improvement debentures was purchased by J. C. Mackintosh & Co., of Halifax, and the Royal Bank of Canada, of Montreal, jointly, as 3s and 3¼s, at a price of 97.92. Due on Dec. 1 from 1952 to 1965 inclusive.

ONTARIO

Aurora, Ont.

Debtenture Sale—An issue of \$60,921 improvement debentures was purchased by Fairclough & Co., of Toronto, as 3¼s, at a price of 99.07, a basis of about 3.36%. Due on Dec. 15 from 1951 to 1970 inclusive.

Etobicoke, Ont.

Debtenture Sale—The issue of \$602,500 improvement debentures

was purchased by a syndicate composed of Harrison & Co., Bankers Bond Corp., and Deacon Findley Coyne, Ltd., all of Toronto, as 3½s, at a price of 100.08, a basis of about 3.49%. Due on Dec. 15 from 1951 to 1970 inclusive.

Guelph, Roman Catholic Separate School Board, Ont.

Bond Sale—An issue of \$120,000 school bonds was purchased by Anderson & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, as 3¼s, at a price of 98.59, a basis of about 3.41%. Due on Dec. 1 from 1951 to 1970 inclusive.

Ontario County (P. O. Ontario), Ont.

Debtenture Sale—The issue of \$450,000 improvement debentures was purchased by the Imperial Bank of Canada, and Fairclough & Co., both of Toronto, jointly, as 3s, at a price of 98.81, a basis of about 3.17%. Due on Dec. 15 from 1951 to 1965 inclusive.

Vaughan, Ont.

Debtenture Sale—The issue of \$112,500 improvement debentures was purchased by Wood, Gundy & Co., of Toronto, as 3s, at a price of 96.53, a basis of about 3.39%. Due on Dec. 15 from 1951 to 1970 inclusive.

Woodstock, Ont.

Debtenture Sale—An issue of \$168,900 improvement debentures was purchased by the Imperial Bank of Canada, of Toronto, and the Royal Securities Corp., of Montreal, jointly, as 3s, at a price of 101.16, a basis of about 2.77%. Due on Nov. 29 from 1951 to 1960 inclusive.

QUEBEC

Knowlton, Que.

Bond Sale—An issue of \$50,000 improvement bonds was purchased by the Dominion Securities Corp., of Toronto, as 3s and 3¼s, at a price of 98.57. Due on Sept. 1 from 1951 to 1970 inclusive.

Oka School Commission, Que.

Bond Sale—An issue of \$205,000 school bonds was purchased by the Rene T. Leclerc, Inc., of Montreal, as 3s, 3¼s and 3½s, at a price of 98.80. Due on Oct. 1 from 1951 to 1970 inclusive.

Port Alfred School Commission, Quebec

Bond Sale—An issue of \$25,000 school bonds was purchased by the Dudley Dawson, Ltd., of Montreal, and the J. T. Gendron, Inc., of Quebec, jointly, at 3¼s, at a price of 98.04, a basis of about 3.57%. Due on Oct. 1 from 1951 to 1960 inclusive.

DIVIDEND NOTICE



"MILLIONAIRE'S VACATION"
on a Piggy Bank Budget!
FOR FLORIDA FUN IN "FIFTY ONE!"

DIVIDEND NOTICE NATIONAL AIRLINES

The Board of Directors of National Airlines, Incorporated, in a regular quarterly meeting at Miami, Florida on January 5, 1951, declared from earned surplus a dividend of 25 cents per share on the outstanding capital stock of the Corporation, payable on January 25, 1951, to stockholders of record at the close of business on January 15, 1951. Transfer books will not be closed.

Miami, Florida, January 5, 1951

R. P. Foreman
Secretary

NOW! DOUBLED STAR
SERVICE TO FLORIDA



Airline of the Stars

